

Charity no 1171735
Company number 10624000

RCCG Living Water Parish

Stoke - on-Trent

Annual Accounts

1 Jan 2023 - 31 Dec 2023

RCCG Living Water Parish

REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

General Overseer Pastor Enoch Adeboye

Trustees Dr Valentine Ohakwe
Enyonam Anku
Dr Makpa Tanze
Catherine Banda
Olakunle Olabode

Minister In Charge Pastor Marcus Chilaka

Charity registration no 1171735

Principal office Herbert Minton Building
79 London Road
Stoke on Trent
ST4 7PZ

Independent Examiner Tunji Ogedengbe
36 Daffodil Close
Hatfield
AL10 9FF

Bankers Barclays bank

RCCG Living Water Parish

TRUSTEES' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of The RCCG Living Water Parish (the charity) for the ended 31st December 2023.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under a memorandum and articles incorporated on 15th February 2017.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

e. RELATED PARTY RELATIONSHIPS

Living Water Parish - Stoke on Trent is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom.

Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

RCCG Living Water Parish

TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objective of the church is:

- The advancement of the Christian faith worldwide.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres

d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be conflict with any personal interest they may have.

h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

RCCG Living Water Parish

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

The church undertook the following activities:

- Feeding those in need in the community (Food Bank).
- Ministering to children and keeping them busy with activities during their holidays
- Regular Community Outreach events
- Provision of transportation to and from place of worship for disadvantaged members of the community.
- Jointly organising seminars with other charities on effective studentship, parenting strategies and techniques for members of the community.
- Engaging faith community members in sporting activities eg Monthly jogging exercises.
- Setting up of housing sub-committee (under welfare) to assist members of the community who are stranded to source living spaces.

FINANCIAL REVIEW

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £240,365 against the last year amount of £ 195,045.

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in

PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

RCCG Living Water Parish

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

PLANS FOR THE FUTURE

FUTURE DEVELOPMENTS

- Development of the facilities within Redemption Community Hub (Herbert Minton Building) to be convenient for the regular and special activities of the parish. Spaces will also be available for use as community hub for events like coffee morning for the elderly.
- Continue with our food bank supply to the needy.
- Development of the Redemption Community Outreach project (RCOP) - This will reach out to the community through events aimed to spread the good news and other programmes such as Coffee Morning for the elderly.
- More trainings on Parenting and Life in the UK for people from overseas.
- Managing stress for adults, Coping with peer pressure for youths.
- Skills training for the unemployed.
- Employability skills training for the unemployed.
- We're looking at setting up musical instruments training classes to help interested members of the community develop their innate skills.
- We are setting out plans to start up faith centre in the nearby town of Alsager.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 11th September 2024 and signed on their behalf, by:

.....

Dr Valentine Ohakwe

**INDEPENDENT EXAMINERS REPORT
FOR THE PERIOD January 2023 to December 2023**

I report on the financial statements of RCCG Living Water Parish for the year ended 31st December 2023 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
AL10 9FF

11th September 2024

RCCG Living Water Parish				
Annual accounts for the period				
Period start date	1st Jan 2023	To	Period end date	31st Dec 2023

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	301,836	-	-	301,836	169,312
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	33,015	-	-	33,015	25,694
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	334,850	-	-	334,850	195,006
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	254,134	-	-	254,134	122,907
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	35,397	-	-	35,397	22,499
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	289,530	-	-	289,530	145,406
Net incoming/(outgoing) resources before transfers		S14	45,320	-	-	45,320	49,600
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	45,320	-	-	45,320	49,600
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior year adjustment		S18	-	-	-	-	9,919
Net movement in funds		S19	45,320	-	-	45,320	59,519
Total funds brought forward		S20	195,045	-	-	195,045	135,526
Total funds carried forward		S21	240,365	-	-	240,365	195,045

Section B

Balance sheet as at 31st December 2023

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	380,000	-	-	380,000	382,119
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	380,000	-	-	380,000	382,119
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	25,610	-	-	25,610	16,220
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	99,175	-	-	99,175	62,503
Total current assets	B09	124,785	-	-	124,785	78,723
Creditors: amounts falling due within one year (Note 12)	B10	450	-	-	450	450
Net current assets/(liabilities)	B11	124,335	-	-	124,335	78,273
Total assets less current liabilities	B12	504,335	-	-	504,335	460,392
Creditors: amounts falling due after one year (Note 13)	B13	263,970	-	-	263,970	265,347
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	240,365	-	-	240,365	195,045
Funds of the Charity						
Unrestricted funds	B16	240,365			240,365	195,045
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	240,365	-	-	240,365	195,045

Signed by

Signature	Print Name	Date of approval
	Dr Valentine Ohakwe	11/09/2024

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithe	267,154	161,920
	Other(Refunds...)	34,682	7,392
	Total	301,836	169,312
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income			
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities	Gift Aid	33,015	25,694
		-	-
		-	-
		-	-
	Total	33,015	25,694

RCCG Living Water Parish

Section C

Notes to the accounts

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Publicity & Adverts	674	-
	Books and Literature	-	1,039
	Catering and Refreshment	13,173	6,515
	Insurance	5,345	6,782
	Building Repairs & Maintenance	49,385	7,564
	Building Security Maintenance	1,478	1,541
	Tech/Department expenses	10,689	2,878
	Hotel and accommodation	3,343	2,311
	Pastoral allowance	8,731	6,000
	Council tax	5,239	5,069
	Honorarium	7,684	5,300
	Office Expense	1,984	-
	Meetings and Conferences	2,272	1,292
	Printing and Stationeries	5,415	1,327
	Professional services	1,207	2,340
	Training	6,451	4,316
	Travels and Hotels	9,946	5,324
	Utilities	13,411	10,337
	Wages & Salaries	33,733	4,080
	Mortgage interest	23,460	19,271
	Motor expenses	6,638	8,328
	Telephone	967	1,236
	Other Administration Costs	17,707	6,467
	Bank Charges	336	406
	Other	-	3,536
	Depreciation on motor vehicles	2,118	2,120
	Thanksgiving	5,525	1,400
	Children and Youth programme	594	1,641
	Purchase Of Equipment	870	2,774
	General expenses	10,150	-
	Building Works	5,422	-
	Building Cleaning & Decoration	187	1,714
	Total	254,134	122,907
Fundraising trading costs			
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	WEM	15,148	-
	Gift & Donations	2,360	3,264
	Welfare	7,089	7,537
	World Evangelism	-	248
	Central Office	300	9,470
	Area Contribution	3,200	100
	Outreach/Community Project	7,300	1,879
	Total	35,397	22,499
Governance costs			
		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
450	450

RCCG Living Water Parish

Section C

Notes to the accounts

(cont)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Repairs and Maintenance to new toilets	Total
	£	£	£	£	£	£
Balance brought forward	380,000	-	6,295	8,478	-	394,773
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	380,000	-	6,295	8,478	-	394,773

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	6,295	6,360	-	12,655
Depreciation charge for year	-	-	-	2,118	-	2,118
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	6,295	8,478	-	14,773

9.3 Net book value

Brought forward	380,000	-	-	2,119	-	382,119
Carried forward	380,000	-	-	-	-	380,000

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

RCCG Living Water Parish

Section C

Notes to the accounts

(cont)

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Loan

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
25,610	16,220	-	-
-	-	-	-
-	-	-	-
-	-	-	-
25,610	16,220	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Mortgage

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
450	450	3,000	3,000
-	-	-	-
-	-	-	-
-	-	260,970	262,347
450	450	263,970	265,347