

Trustees Report for the year ended 28 February 2022

The last AGM was held in July 2021. At that time, we were still operating under some Covid restrictions which gradually eased ending in December 2021. We only had 3 months of the financial year without any restrictions.

Happily, nearly all of our regular hirers returned as soon as restrictions were lifted, the remaining few came soon after and others have joined them giving us the happy headache of trying to fit other enquiries into our busy schedule. Even Sundays are busy with most of the premises being occupied by the Revive Church every week. We have 2 Musical Theatre groups operating multiple sessions for children and young adults.

However, during this period, ticket sales for concert events were below what we would expect and consequently our income was a little lower than we would have hoped. The visit by Grandmaster Flash in October was a noticeable exception, it sold out very quickly and we had a very busy night on the bar. The concert was a resounding success showing that the Civic Hall can host successful concerts by international, big-name acts.

Improvements were made to the stage and sound engineers are describing the Civic Hall as the best venue of 500 capacity in the area.

We have, however, held back from committing capital spend on the building other than for essential repairs and for projects to reduce our operating costs for example we have begun a programme of replacing traditional lighting with LEDs as you can see in this main hall.

We do have ambitious plans to further the aim of reducing costs and importantly, minimising our carbon footprint and to make the experience of visiting these premises more enjoyable for all.

Cottingham Village Trust
Registered Charity No. 1171733
Income & Expenditure Account

	Year End 28/02/2022	Year End 28/02/2021
Bar		
Bar Sales	53,038	4,900
Bar costs	(22,915)	(4,585)
Security	(3,754)	(585)
Bar Licence	(180)	(180)
Total Bar Costs	(26,848)	(5,350)
	£26,190	£(450)
Events		
Tickets Sold	4,812	1,590
Band Fee	(2,625)	-
One off Event Licences	-	-
Total Events Costs	(2,625)	-
	£2,186	£1,590
Rental Income		
Hall Hire Income	50,780	31,934
Office Rental Income	1,488	363
	£52,268	£32,296
Total Generated from Operations	£80,644	£33,436
OPERATING COSTS		
Cleaning	(1,498)	(2,281)
Depreciation	(4,500)	(3,342)
Insurance	(2,237)	(4,338)
Light & Heat	(11,005)	(9,013)
Legal Fees	-	-
PPL Licence	-	(1,591)
Printing	(395)	-
Rates	(2,967)	(1,927)
Repairs	(27,239)	(21,182)
Stationery	(221)	(129)
Sundry	218	(1,152)
Telephone	(1,284)	(1,223)
Training	-	-
Wages	(20,821)	(26,700)
Waste Disposal	(2,168)	(1,275)
Website	(271)	(1,329)
	£(74,388)	£(75,482)
Donations & Grants		
Donations Received	6,278	8,988
Donations Made	-	-
Grants Received	57,906	66,228
Fundraising	(13)	(608)
	£64,171	£74,609
Surplus/(Deficit)	£70,426	£32,563

Cottingham Village Trust
Registered Charity No. 1171733
Balance Sheet

	Feb-21	Feb-22
Fixed Assets		
Equipment	17,669	49,326
Current Assets		
Bar Stock	1,505	2,702
Prepayments	-	-
Debtors	813	7,142
Cash	50	50
Bank Account	70,356	107,428
	72,724	117,321
Current Liabilities		
Income in Advance	-	-
Accruals	-	5,829
Loan	-	-
	-	5,829
Net Assets	90,392	160,819
Reserves		
B/fwd	56,350	90,392
Surplus/(Deficit)	34,042	70,426
C/fwd	90,392	160,819

Cottingham Village Trust

Registered Charity No.
1171733

Accounts for the year ending
28th February 2022



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Cottingham Village Trust

On accounts for the year
ended

28/02/2022

Charity no
(if any)

1171733

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

10/10/2022

Name:

Matthew Stephen Kendall

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

2 Exeter Street

Cottingham

HU16 4LU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Cottingham Village Trust
Registered Charity No. 1171733
Period end 28th February 2022
Financial Review

The income and expenditure account for the year ending 28th February 2022 shows a surplus of £70,426. This is an increase of £37,863 on the year ending 28th February 2021, the increase is mainly due to start of the return to normality following COVID-19 restrictions. It is also worth noting that due to COVID-19 this and last year's figures are not going to be a normal comparative to prior or future periods.

The trustees have decided that a minimum cash balance of £10,000 is always required in case of emergency and unforeseen costs, Cottingham Village Trust (CVT) has achieved this throughout the whole year.

The Trustees are planning that as CVT holds the required minimum cash reserves any surplus funds will continue to be reinvested into the Civic Hall, this will continue until the Civic Hall is brought up to the required standard. However, the trustees will constantly be re-assessing the impact of COVID-19 to ensure that CVT is in a position to withstand any future impacts of the pandemic.

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