

THE ANDREW WORKMAN FUND

Accounts for the year ending 31st December 2024

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THE ANDREW WORKMAN FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

TRUSTEES' RESPONSIBILITIES

Charity Law requires us as trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011. We are also responsible for safeguarding the assets of the charity and hence for reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees for the year ended 31st December 2024

Joy Jellings (appointed until the AGM to receive the 2024 Accounts)

Carole Smith (appointed until the AGM to receive the 2025 Accounts)

Peter Hall (appointed until the AGM to receive the 2026 Accounts)

Ex-officio Trustees for the year ended 31st December 2024

Suzanne Devine (Church Warden of St Martins, North Nibley)

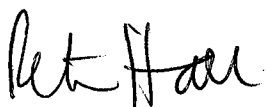
John Hay (Church Warden of St Martins, North Nibley)

Rev Lesley Hewish (Priest in charge of St Martins North Nibley)

Principal Activities

- 1) The principal activity of the charity is to advance the Christian Religion in North Nibley for the benefit of the public, by the provision of grants to local organisations and individuals, with particular emphasis on those who are less active and close to the Church, the young to bring them along the path to God, for the elderly, to return to this path should they stray.
- 2) General Reserve's Policy - We have ascertained that there is no requirement to hold a substantial sum. The Trustees feel that we need to hold only a token sum and that the aim of our charity is to make grants as widely available as funds permit.

ON BEHALF OF THE TRUSTEES



16th October 2025

Peter Hall - Chairman

THE ANDREW WORKMAN FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31st DECEMBER 2024

		2024 £		2023 £
	Notes	Unrestricted	Endowment	Total
INCOMING RESOURCES				
Investment Income - Bonds		1,889	1,372	3,261
Deposit Interest		273		273
		2,162	1,372	3,533
CHARITABLE EXPENDITURE				
Charitable Giving	5	(1,268)		(1,268)
NET INCOMING RESOURCES		894	1,372	2,266
UNREALISED GAINS ON RE-VALUATION OF INVESTMENTS			(783)	(783)
NET MOVEMENT IN FUNDS FOR THE YEAR		894	589	1,483
FUNDS BROUGHT FORWARD		13,182	81,599	94,781
FUNDS CARRIED FORWARD		14,076	82,188	96,264

THE ANDREW WORKMAN FUND
BALANCE SHEET AT 31st December 2024

	Notes	2024 £	2023 £
INVESTMENTS	3	82,461	81,872
CURRENT ASSETS			
Balance at Bank	4	13,803	12,909
less			
CREDITORS - AMOUNTS DUE WITHIN ONE YEAR			
NET ASSETS		<u>- 96,264</u>	<u>94,781</u>

Financed by:-

General Purposes Fund	14,076	13,182
Endowment Fund	82,188	81,599
	<u>96,264</u>	<u>94,781</u>

These financial statements were approved by the Trustees on

16th October 2025

ON BEHALF OF THE TRUSTEES

Peter Hall

Peter Hall Chairman

THE ANDREW WORKMAN FUND

NOTES AND SCHEDULES ON THE ACCOUNTS TO 31st December 2024

1 ACCOUNTING POLICIES

- a) The financial statements have been prepared on the historical cost convention, the accounts are in accordance with applicable accounting standards, the Charities SORP (FRS 102) (Accounting and Reporting by Charities) and comply with the Charities (Accounts and reports) Regulations 2005, issued under the Charities Act 2011
- b) Voluntary income is received by way of donation and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

2 ANALYSIS OF NET ASSETS BY FUND

	<u>Net assets</u>
Unrestricted Funds	14,076
Endowment Fund	82,188
	<u>96,264</u>

3 INVESTMENTS

	BLK Charities UK Bond Fund A Income	BLK Charities UK Equity Fund A Accumulation	TOTAL
COST	55,000	35,358	90,358
ADDITIONS this year		1,372	1,372
	<u>55,000</u>	<u>36,729</u>	<u>91,729</u>
REVALUATION brought forward	(12,127)	3,641	(8,486)
REVALUATION THIS YEAR	(1,897)	1,114	(783)
	<u>(14,024)</u>	<u>4,755</u>	<u>(9,268)</u>
MARKET VALUE 31ST DECEMBER 2024	<u>40,976</u>	<u>41,485</u>	<u>82,461</u>
31st December 2023	<u>42,874</u>	<u>38,998</u>	<u>81,872</u>

4 BALANCE AT BANK

NatWest	8,206
CCL Deposit	5,596
	<u>13,803</u>

5 CHARITABLE GIVING

North Nibley School Leavers' Bibles	228
North Nibley Chapel, Messy Church Sponsorship	250
St Martins, North Nibley Induction Loop	790
	<u>1,268</u>