

Registered Charity number
1171729

THE ANDREW WORKMAN FUND

CONTENTS	PAGE
Trustees' Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Accounts	4

THE ANDREW WORKMAN FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31st December 2021

TRUSTEES' RESPONSIBILITIES

Charity Law requires us as trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

Joy Jellings (until 2024)
Carole Smith (until 2024)
Peter Hall (until 2024)

Ex-officio Trustees

Wynne Holcombe (until 31st August 2021, Church Warden of St. Martins, North Nibley)
Suzanne Devine (Church Warden of St. Martins, North Nibley)
John Hay (Church Warden of St. Martins, North Nibley)
Rev. Rachel Cooke (Vicar of St. Martins, North Nibley)

Principal Activities

- 1) The principal objective of the charity is to advance the Christian Religion in North Nibley for the benefit of the public, by the provision of grants to local organisations and individuals, with particular emphasis on those who are less active and close to the church, the young to bring them along the path to God, for the elderly, to return to this path should they stray.
- 2) General Reserve's Policy - We have ascertained that there is no requirement to hold a substantial sum. The Trustees feel that we need to hold only a token sum and that the aim of our charity is to make grants as widely available as funds permit.

ON BEHALF OF THE TRUSTEES

.....
Peter Hall - Chairman

12th October 2022

THE ANDREW WORKMAN FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st December 2021

		2021 £		2020 £
	Unrestricted	Endowment	Total	Total
INCOMING RESOURCES				
Investment Income - Bonds	1,734	906	2,640	2,395
Deposit Interest	1	-	1	10
	1,735	906	2,641	2,405
CHARITABLE EXPENDITURE				
Charitable Giving	(4)	(1,243)	-	(1,277)
NET INCOMING RESOURCES	492	906	1,398	1,128
UNREALISED GAINS ON RE-VALUATION OF INVESTMENTS	-	(279)	(279)	(133)
NET MOVEMENTS IN FUNDS FOR THE YEAR	492	627	1,119	995
FUNDS BROUGHT FORWARD	10,349	87,945	98,294	97,299
FUNDS CARRIED FORWARD	10,841	88,572	99,413	98,294

THE ANDREW WORKMAN FUND

BALANCE SHEET AT 31st December 2021

		2021	2020
		£	£
INVESTMENTS	(3)	88,845	88,218
CURRENT ASSETS			
Balance at Bank		11,005	10,513
Less			
CREDITORS - AMOUNTS DUE WITHIN ONE YEAR		(437)	(437)
NET ASSETS		<u>99,413</u>	<u>98,294</u>

Financed by:-

General Purposes Fund	10,841	10,349
Endowment Fund	<u>88,572</u>	<u>87,945</u>
	<u>99,413</u>	<u>98,294</u>

These financial statements were approved by the Trustees on 12Th October 2022

ON BEHALF OF THE TRUSTEES

.....

Peter Hall -Chairman

THE ANDREW WORKMAN FUND

NOTES AND SCHEDULES ON THE ACCOUNTS TO 31st December 2021

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared on the historical cost convention, the accounts are in accordance with applicable accounting standards, the Charities SORP (FRS 102) (Accounting and Reporting by Charities) and comply with the Charities (Accounts and reports) Regulations 2005 issued under the Charities Act 2011.
- b) Voluntary income is received by way of donation and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

2. ANALYSIS OF NET ASSETS BY FUND

	Net assets
Unrestricted Funds	10,841
Endowment Fund	<u>88,572</u>
	<u>99,413</u>

3. INVESTMENTS

	BLK Charities UK Bond Fund A Income	BLK Charities UK Equity Fund A Accumulation	TOTAL
COST	55,000	31,969	86,969
ADDITIONS - Re-investments	-	906	906
	<u>55,000</u>	<u>32,875</u>	<u>87,311</u>
REVALUATION brought	1,936	(687)	1,249
REVALUATION FOR YEAR	<u>(3,844)</u>	<u>3,565</u>	<u>(279)</u>
	<u>(1,908)</u>	<u>2,878</u>	<u>970</u>
MARKET VALUE 31ST DECEMBER 2021	<u>53,092</u>	<u>35,753</u>	<u>88,845</u>

4. CHARITABLE GIVING

North Nibley School, leavers Bibles	195
North Nibley School Ising pop Deposit	1,008
North Nibley Chapel, Messy Church Sponsorship	40
	<u>1,243</u>