

Registered Charity number
1171729

THE ANDREW WORKMAN FUND

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THE ANDREW WORKMAN FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31st December 2020

TRUSTEES' RESPONSIBILITIES

Charity Law requires us as trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

Charlotte Dunseath (until 31st August 2022)

Joy Jellings (until 31st August 2021)

Ex-officio Trustees

Wynne Holcombe - Church Warden, North Nibley

Principal Activities

- 1) The principal objective of the charity is to advance the Christian Religion in North Nibley for the benefit of the public, by the provision of grants to local organisations and individuals, with particular emphasis on those who are less active and close to the church, the young to bring them along the path to God, for the elderly, to return to this path should they stray.
- 2) General Reserve's Policy - We have ascertained that there is no requirement to hold a substantial sum. The Trustees feel that we need to hold only a token sum and that the aim of our charity is to make grants as widely available as funds permit.

ON BEHALF OF THE TRUSTEES

W M Holcombe

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W M Holcombe

31st August 2021

THE ANDREW WORKMAN FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THE ANDREW WORKMAN FUND

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of S144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145 (5)(b) of the Act, whether particular matters have come to my attention.

Bases of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - . to keep accounting records in accordance with S130 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act;have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Sykes

2021

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M. SYKES

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DATE

THE ANDREW WORKMAN FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st December 2020

		2020 £		2019 £
	Unrestricted	Endowment	Total	Total
INCOMING RESOURCES				
Investment Income - Bonds	1,831	564	2,395	3,189
Deposit Interest	10	-	10	31
	1,841	564	2,405	3,220
CHARITABLE EXPENDITURE				
Charitable Giving	(4)	(1,277)	-	(1,277)
NET INCOMING RESOURCES	564	564	1,128	2,800
UNREALISED GAINS ON RE-VALUATION OF INVESTMENTS	-	(133)	(133)	6,679
NET MOVEMENTS IN FUNDS FOR THE YEAR	564	431	995	9,479
FUNDS BROUGHT FORWARD	9,785	87,514	97,299	87,820
FUNDS CARRIED FORWARD	10,349	87,945	98,294	97,299

THE ANDREW WORKMAN FUND

BALANCE SHEET AT 31st December 2020

		2020	2019
		£	£
INVESTMENTS	(3)	88,218	87,788
CURRENT ASSETS			
Balance at Bank		10,513	9,511
Less			
CREDITORS - AMOUNTS DUE WITHIN ONE YEAR		(437)	-
NET ASSETS		<u>98,294</u>	<u>97,299</u>

Financed by:-

General Purposes Fund	10,349	9,785
Endowment Fund	<u>87,945</u>	<u>87,514</u>
	<u>98,294</u>	<u>97,299</u>

These financial statements were approved by the Trustees on 31st August 2021

ON BEHALF OF THE TRUSTEES

W M Holcombe

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Wynne Holcombe

2021

THE ANDREW WORKMAN FUND

NOTES AND SCHEDULES ON THE ACCOUNTS TO 31st December 2020

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared on the historical cost convention, the accounts are in accordance with applicable accounting standards, the Charities SORP (FRS 102) (Accounting and Reporting by Charities) and comply with the Charities (Accounts and reports) Regulations 2005 issued under the Charities Act 2011.
- b) Voluntary income is received by way of donation and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

2. ANALYSIS OF NET ASSETS BY FUND

	Net assets
Unrestricted Funds	10,349
Endowment Fund	<u>87,945</u>
	<u>98,294</u>

3. INVESTMENTS

	BLK Charities UK Bond Fund A Income	BLK Charities UK Equity Fund A Accumulation	TOTAL
COST	55,000	31,405	86,405
ADDITIONS - Re-investments	-	564	564
	55,000	31,969	86,969
REVALUATION since purchase	1,936	(687)	1,299
	56,936	31,282	88,218
MARKET VALUE 31ST DECEMBER 2020			

4. CHARITABLE GIVING

North Nibley School, leavers Bibles	152
North Nibley School Ising pop Deposit	252
North Nibley School Ipad	329
North Nibley Chapel, Messy Church Sponsorship	40
Churches Together Advent Bags	200
Rev Peter Marsh Ipad	304
	1,277