

PROJECT LILY

England & Wales · Charity number 1171723

Details

Status Registered

Legal form Trust

Registered 2017-02-21

Register [View on the Charity Commission register](#)

Contact

Address 23 Hillcrest Avenue
Edgware
Middlesex
HA8 8NZ

Phone 02036272422

Email info@projectlily.org.uk

Website <http://projectlily.org.uk/>

Activities

Objects: THE OBJECTS OF THE CHARITY ('THE OBJECTS') SHALL BE:-(A) TO PROVIDE RELIEF FROM MENTAL STRESS AND OTHER STRESS RELATED ISSUES PARTICULARLY AFFECTING ADULTS IN THE JEWISH COMMUNITY AND(B) WITHOUT PREJUDICE TO THE GENERALITY OF THE (A) TO PROVIDE EARLY INTERVENTION AND SUPPORT TO SUCH ADULTSAND IN PARTICULAR BY PROVIDING THERAPISTS AND AN ENVIRONMENT WHICH TAKES ACCOUNT OF AND IS SENSITIVE TO JEWISH FEELINGS, RELIGION, CULTURE AND HISTORY.

Activities: Guidance and support for young Jewish adults affected by culturally sensitive emotional and stress related issues. Counsellors provide support at the onset of difficulties. Upon encountering acute, recurring or chronic conditions, provides referral to professional advisors. Lilys Jewish Community framework is based in North London, but we counsel individuals from other areas of London and beyond

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£117,360	£115,395	-	-
2024-03-31	£150,143	£132,050	-	-
2023-03-31	£89,057	£85,126	-	-
2022-03-31	£88,187	£77,502	-	-
2021-03-31	£92,277	£86,540	-	-

Trustees

Name	Role	Appointed
Rabbi DANIEL FREDERICK KIRSCH	Chair	2016-11-30
Dr lisa kagan		2024-07-23
Eli Seliger		2024-07-23

PROJECT LILY

England & Wales - Charity number 1171723

Accounts

Project Lily
Unaudited Financial Statements
31 March 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Project Lily

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

Project Lily

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Project Lily
Charity registration number	1171723
Principal office	23 Hillcrest Avenue Edgware Middlesex HA8 8NZ

The trustees

Rabbi D F Kirsch	
Dr L Kagan	(Appointed 23 July 2024)
Mr E Seliger	(Appointed 23 July 2024)

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Project Lily is constituted under a deed dated 30 November 2016. It is a registered charity, number 1171723, registered on the 21 February 2017.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Day-to-day affairs are undertaken by Ian Myers as Chief Executive on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Project Lily

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The objects of the charity are: a) To provide relief from mental stress and other stress-related issues, particularly affecting adults in the Jewish community. b) Without prejudice to the generality of (a), to provide early intervention and support to such adults, and in particular by providing therapists and an environment which takes account of and is sensitive to Jewish feelings, religion, culture, and history.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

There were no grants given out in the year.

Achievements and performance

During the year, the charity received £101,576 (2024: £150,143) in donations, £15,000 in grants, £784 from other income and paid out £103,695 (2024: £131,680) on therapeutic and consultancy services. The charity paid out £11,700 (2024: £370) on fundraising expenses.

The charity has low governance costs. The governance costs incurred relate to professional fees incurred during the year.

There was an overall net income and net movement in funds for the year amounting to £1,965 (2024: £18,093) all of which are unrestricted.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against charitable activity.

The free reserves comprising of the net current assets amounted to £71,520 (2024: £69,555) all of which are unrestricted.

The trustees' annual report was approved on 30 September 2025 and signed on behalf of the board of trustees by:

D F Kirsch
Trustee

Project Lily

Independent Examiner's Report to the Trustees of Project Lily

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Project Lily ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

30 September 2025

Project Lily

Statement of Financial Activities

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	101,576	15,000	116,576	150,143
Other income	5	784	–	784	–
Total income		<u>102,360</u>	<u>15,000</u>	<u>117,360</u>	<u>150,143</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	11,700	–	11,700	370
Expenditure on charitable activities	7,8	88,695	15,000	103,695	131,680
Total expenditure		<u>100,395</u>	<u>15,000</u>	<u>115,395</u>	<u>132,050</u>
Net income and net movement in funds		<u>1,965</u>	<u>–</u>	<u>1,965</u>	<u>18,093</u>
Reconciliation of funds					
Total funds brought forward		69,555	–	69,555	51,462
Total funds carried forward		<u>71,520</u>	<u>–</u>	<u>71,520</u>	<u>69,555</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Project Lily

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	–	7,753
Cash at bank and in hand		80,302	67,155
		<u>80,302</u>	<u>74,908</u>
Creditors: amounts falling due within one year	14	8,782	5,353
Net current assets		<u>71,520</u>	<u>69,555</u>
Total assets less current liabilities		<u>71,520</u>	<u>69,555</u>
Net assets		<u><u>71,520</u></u>	<u><u>69,555</u></u>
Funds of the charity			
Unrestricted funds		71,520	69,555
Total charity funds	15	<u><u>71,520</u></u>	<u><u>69,555</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2025, and are signed on behalf of the board by:

D F Kirsch
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Project Lily

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Hillcrest Avenue, Edgware, Middlesex, HA8 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Project Lily

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Project Lily

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	101,576	5,000	106,576
Grants			
Delapage	–	10,000	10,000
	<u>101,576</u>	<u>15,000</u>	<u>116,576</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	150,143	–	150,143

Project Lily

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Delapage	—	—	—
	<u>150,143</u>	<u>—</u>	<u>150,143</u>

5. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Training income	540	540	—	—
Interest	244	244	—	—
	<u>784</u>	<u>784</u>	<u>—</u>	<u>—</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Grants receivable	<u>11,700</u>	<u>11,700</u>	<u>370</u>	<u>370</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Mental health support	83,544	15,000	98,544
Support costs	5,151	—	5,151
	<u>88,695</u>	<u>15,000</u>	<u>103,695</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Mental health support	128,488	—	128,488
Support costs	3,192	—	3,192
	<u>131,680</u>	<u>—</u>	<u>131,680</u>

Project Lily

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Mental health support	98,544	1,850	100,394	129,580
Governance costs	–	3,301	3,301	2,100
	<u>98,544</u>	<u>5,151</u>	<u>103,695</u>	<u>131,680</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
General office	1,850	1,850	–
Governance costs	3,301	3,301	–
	<u>5,151</u>	<u>5,151</u>	<u>–</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>–</u>

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2025 £	2024 £
Other debtors	<u>–</u>	<u>7,753</u>

Project Lily

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,200	–
Other creditors	7,582	5,353
	<u>8,782</u>	<u>5,353</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 20 25 £
General funds	<u>69,555</u>	<u>102,360</u>	<u>(100,395)</u>	<u>71,520</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 20 24 £
General funds	<u>51,462</u>	<u>150,143</u>	<u>(132,050)</u>	<u>69,555</u>

Restricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 20 25 £
Grants receivable	<u>–</u>	<u>15,000</u>	<u>(15,000)</u>	<u>–</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 20 24 £
Grants receivable	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

Project Lily

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	80,302	80,302
Creditors less than 1 year	(8,782)	(8,782)
Net assets	<u>71,520</u>	<u>71,520</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	74,908	74,908
Creditors less than 1 year	(5,353)	(5,353)
Net assets	<u>69,555</u>	<u>69,555</u>

17. Taxation

Project Lily is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

PROJECT LILY

England & Wales - Charity number 1171723

Accounts

Charity registration number 1171723

PROJECT LILY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

PROJECT LILY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Kirsch L Kagan E Seliger
Charity number	1171723
Principal address	52 Portland Place London W1B 1NH
Independent examiner	Gravita AH Limited Aldgate Tower 2 Lemn Street London E1 8FA

PROJECT LILY

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 9

PROJECT LILY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

Objectives and activities

The Charity's objects are:

- a. To provide relief from mental stress and other stress related issues particularly affecting adults in the Jewish community, and
- b. Without prejudice to the generality of (a) to provide early intervention and support to such adults and in particular by providing therapists and an environment which takes account of and is sensitive to Jewish feelings, religion, culture and history.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity's income for the period was £150,143. The charity paid expenses of £132,050 in the period. The net surplus of £18,093 was transferred to accumulated funds.

Financial review

Reserves policy

The trustees' policy is to operate on the basis of being able to continue to generate sufficient incoming resources to maintain reserves at a level sufficient to use towards meeting its charitable objects and to accord with its principal aims.

The charity has sufficient, but not excessive, funds to maintain its current level of charitable activity, and has achieved its reserves policy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 21 February 2017 and registered with the Charity Commission under charity number 1171723.

PROJECT LILY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

D Coffey	(Deceased 24 August 2024)
D Kirsch	
L Radford	(Resigned 29 January 2024)
L Kagan	(Appointed 23 July 2024)
E Seliger	(Appointed 23 July 2024)

Recruitment and appointment of trustees

The appointment of the trustees is governed by the Trust Deed.

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....
D Kirsch
Trustee

21/1/2025
Date:

PROJECT LILY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT LILY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages from 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robin Davis FCA
Gravita AH Limited

Aldgate Tower
2 Leaman Street
London
E1 8FA

Dated:

PROJECT LILY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds Year ended 31 March 2024 £	Unrestricted funds Year ended 31 March 2023 £
<u>Income from:</u>			
Donations	2	150,143	89,057
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	127,006	81,498
Other	7	5,044	3,628
		<hr/>	<hr/>
Total resources expended		132,050	85,126
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		18,093	3,931
Fund balances at 1 April 2023		51,462	47,531
		<hr/>	<hr/>
Fund balances at 31 March 2024		69,555	51,462
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROJECT LILY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	7,753		1,954	
Cash at bank and in hand		67,155		53,130	
		<u>74,908</u>		<u>55,084</u>	
Creditors: amounts falling due within one year	9	(5,353)		(3,622)	
Net current assets			69,555		51,462
Net assets excluding pension liability			69,555		51,462
			<u> </u>		<u> </u>
The funds of the Charity					
Unrestricted funds			69,555		51,462
			<u>69,555</u>		<u>51,462</u>
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on 21/1/2025



.....
D Kirsch
Trustee

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Project Lily is an unincorporated charity. Charity Registration Number 1171723. The registered office is 52 Portland Place, London W1B 1NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with Project Lily's Trust Deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income recognition

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included in the statement of financial activities when incurred and includes attributable value added tax which cannot be recovered. Resources expended comprise the following:

Management and administration comprises the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with regulatory requirement.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Income from donations

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	150,143	79,057
Grants	-	10,000
	<u>150,143</u>	<u>89,057</u>

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Professional and consultancy costs	37,130	27,731
Share of support and governance costs (see note 4)		
Governance	89,876	53,767
	<u>127,006</u>	<u>81,498</u>
Analysis by fund		
Unrestricted funds	<u>127,006</u>	<u>81,498</u>

4 Other charitable costs

	2024 £	2023 £
Operational management costs	48,874	32,314
Office costs	2,602	2,253
Consultancy fees	38,400	19,200
	<u>89,876</u>	<u>53,767</u>

5 Trustees

The Trust does not have any employees.

6 Employees

There were no employees during the period.

7 Other

	2024 £	2023 £
Bank charges	590	419
Other charges	4,454	3,209
	<u>5,044</u>	<u>3,628</u>

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	7,753	1,954
	<u> </u>	<u> </u>

9 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	5,353	3,622
	<u> </u>	<u> </u>

10 Financial commitments, guarantees and contingent liabilities

There were no contingent liabilities of the Scheme at 31 March 2024.

11 Capital commitments

There were no capital or financial commitments at 31 March 2024.

12 Related party transactions

During the period, a consultancy fee of £38,400 (2023: £19,200) was paid for work done on charitable activities to a company which one of the trustees is a director.

PROJECT LILY

England & Wales - Charity number 1171723

Accounts

Charity registration number 1171723

PROJECT LILY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

PROJECT LILY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Coffey L Radford D Kirsch
Charity number	1171723
Principal address	52 Portland Place London W1B 1NH
Independent examiner	Gravita AH Limited 30 City Road London EC1Y 2AB

PROJECT LILY

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 9

PROJECT LILY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

Objectives and activities

The Charity's objects are:

- a. To provide relief from mental stress and other stress related issues particularly affecting adults in the Jewish community, and
- b. Without prejudice to the generality of (a) to provide early intervention and support to such adults and in particular by providing therapists and an environment which takes account of and is sensitive to Jewish feelings, religion, culture and history.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The charity's income for the period was £89,057. The charity paid expenses of £85,126 in the period. The net surplus of £3,931 was transferred to accumulated funds.

Financial review

The trustees' policy is to operate on the basis of being able to continue to generate sufficient incoming resources to maintain reserves at a level sufficient to use towards meeting its charitable objects and to accord with its principal aims.

The charity has sufficient, but not excessive, funds to maintain its current level of charitable activity, and has achieved its reserves policy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 21 February 2017 and registered with the Charity Commission under charity number 1171723.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Coffey

J Wright

L Radford

D Kirsch

(Resigned 8 March 2023)

The appointment of the trustees is governed by the Trust Deed.

PROJECT LILY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

David Coffey

D Coffey

Trustee

Dated: ..14 Dec 2023..

PROJECT LILY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT LILY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages from 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jean-Francois Lefort FCA
Gravita AH Limited

30 City Road
London
EC1Y 2AB

Dated: **15/12/23**

PROJECT LILY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds Year ended 31 March 2023 £	Unrestricted funds Year ended 31 March 2022 £
<u>Income from:</u>			
Donations	2	89,057	88,187
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	81,498	75,498
		<hr/>	<hr/>
Other	7	3,628	2,004
		<hr/>	<hr/>
Total resources expended		85,126	77,502
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		3,931	10,685
Fund balances at 1 April 2022		47,531	36,846
		<hr/>	<hr/>
Fund balances at 31 March 2023		51,462	47,531
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROJECT LILY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	1,954		331	
Cash at bank and in hand		53,130		47,200	
		<u>55,084</u>		<u>47,531</u>	
Creditors: amounts falling due within one year	9	(3,622)		-	
Net current assets			51,462		47,531
			<u>51,462</u>		<u>47,531</u>
Income funds					
Unrestricted funds			51,462		47,531
			<u>51,462</u>		<u>47,531</u>

The financial statements were approved by the Trustees on 14 Dec 2023

David Coffer
D Coffer
Trustee

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Project Lily is an unincorporated charity. Charity Registration Number 1171723. The registered office is 52 Portland Place, London W1B 1NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with Project Lily's Trust Deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income recognition

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included in the statement of financial activities when incurred and includes attributable value added tax which cannot be recovered. Resources expended comprise the following:

Management and administration comprises the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with regulatory requirement.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Donations

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	79,057	88,187
Grants	10,000	-
	<u>89,057</u>	<u>88,187</u>

3 Charitable Activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Professional and consultancy costs	27,730	27,050
Other charitable costs (see note 4)	53,767	48,448
	<u>81,498</u>	<u>75,498</u>

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Other charitable costs

	2023 £	2022 £
Marketing costs	32,314	18,958
Office costs	2,253	690
Consultancy fees	19,200	28,800
	<u>53,767</u>	<u>48,448</u>

5 Trustees

The Trust does not have any employees.

6 Employees

There were no employees during the period.

7 Other

	2023 £	2022 £
Bank charges	419	543
Other charges	3,209	1,461
	<u>3,628</u>	<u>2,004</u>

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,954	331
	<u>1,954</u>	<u>331</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,622	-
	<u>3,622</u>	<u>-</u>

10 Financial commitments, guarantees and contingent liabilities

There were no contingent liabilities of the Scheme at 31 March 2023.

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

11 Capital commitments

There were no capital or financial commitments at 31 March 2023.

12 Related party transactions

During the period, a consultancy fee of £19,200 (2022: £28,800) was paid for work done on charitable activities to a company which one of the trustees is a director.

PROJECT LILY

England & Wales - Charity number 1171723

Accounts

Charity registration number 1171723

PROJECT LILY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

PROJECT LILY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Coffey
J Wright
L Radford
D Kirsch

Charity number

1171723

Principal address

52 Portland Place
London
W1B 1NH

Independent examiner

Arram Berlyn Gardner (AH) Limited
30 City Road
London
EC1Y 2AB

PROJECT LILY

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 9

PROJECT LILY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

Objectives and activities

The Charity's objects are:

- a. To provide relief from mental stress and other stress related issues particularly affecting adults in the Jewish community, and
- b. Without prejudice to the generality of (a) to provide early intervention and support to such adults and in particular by providing therapists and an environment which takes account of and is sensitive to Jewish feelings, religion, culture and history.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The charity's income for the period was £88,187. The charity paid expenses of £77,502 in the period. The net surplus of £10,685 was transferred to accumulated funds.

Financial review

The trustees' policy is to operate on the basis of being able to continue to generate sufficient incoming resources to maintain reserves at a level sufficient to use towards meeting its charitable objects and to accord with its principal aims.

The charity has sufficient, but not excessive, funds to maintain its current level of charitable activity, and has achieved its reserves policy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 21 February 2017 and registered with the Charity Commission under charity number 1171723.

The trustees who served during the year and up to the date of signature of the financial statements were:

D. Coffer
J Wright
L Radford
D Kirsch

The appointment of the trustees is governed by the Trust Deed.

PROJECT LILY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

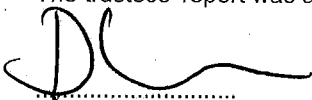
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



D Coffey

Trustee

Dated:11/11/2022

PROJECT LILY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT LILY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages from 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Paul Berlyn FCA

Arram Berlyn Gardner (AH) Limited

30 City Road
London
EC1Y 2AB

Dated: 15/11/2022

PROJECT LILY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds Period ended 31 March 2022 £	Unrestricted funds Year ended 31 December 2021 £
<u>Income from:</u>	Notes		
Donations	2	88,187	92,277
<u>Expenditure on:</u>			
Charitable activities	3	75,498	85,603
Other	7	2,004	937
Total resources expended		<u>77,502</u>	<u>86,540</u>
Net income for the year/ Net movement in funds		10,685	5,737
Fund balances at 1 April 2021		<u>36,846</u>	<u>31,109</u>
Fund balances at 31 March 2022		<u><u>47,531</u></u>	<u><u>36,846</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

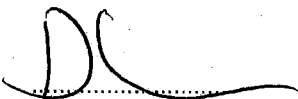
PROJECT LILY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	331		197	
Cash at bank and in hand		47,200		36,649	
		<u>47,531</u>		<u>36,846</u>	
Net current assets			47,531		36,846
Income funds					
Unrestricted funds			47,531		36,846
			<u>47,531</u>		<u>36,846</u>

The financial statements were approved by the Trustees on 11/11/2022


D Coffey
Trustee

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Project Lily is an unincorporated charity. Charity Registration Number 1171723. The registered office is 52 Portland Place, London W1B 1NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with Project Lily's Trust Deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included in the statement of financial activities when incurred and includes attributable value added tax which cannot be recovered. Resources expended comprise the following:

Management and administration comprises the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with regulatory requirement.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Donations

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	88,187	92,277

3 Charitable Activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Donations paid	-	15,000
Professional and consultancy costs	27,050	33,900
	27,050	48,900
Other charitable costs (see note 4)	48,448	36,703
	75,498	85,603

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Other charitable costs

	2022 £	2021 £
Marketing costs	18,958	24,971
Office costs	690	2,132
Consultancy fees	28,800	9,600
	<u>48,448</u>	<u>36,703</u>

5 Trustees

The Trust does not have any employees.

6 Employees

There were no employees during the period.

7 Other

	2022 £	2021 £
Bank charges	543	667
Other charges	1,461	270
	<u>2,004</u>	<u>937</u>

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	331	197

9 Financial commitments, guarantees and contingent liabilities

There were no contingent liabilities of the Scheme at 31 March 2022.

10 Capital commitments

There were no capital or financial commitments at 31 March 2022.

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Related party transactions

During the period, the charity received donations totalling £nil (2021: £nil) from related entities

During the period, a consultancy fee of £28,800 (2021: £9,600) was paid for work done on charitable activities to a company which one of the trustees is a director.

PROJECT LILY

England & Wales - Charity number 1171723

Accounts

Charity Registration No. 1171723

PROJECT LILY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JANUARY 2020 TO 31 MARCH 2021

PROJECT LILY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Coffey
J Wright
L Radford
D Kirsch

Charity number

1171723

Principal address

52 Portland Place
London
W1B 1NH

Independent examiner

Arram Berlyn Gardner (AH) Limited
30 City Road
London
EC1Y 2AB

PROJECT LILY

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 9

PROJECT LILY

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their report and financial statements for the period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

Objectives and activities

The Charity's objects are:

- a. To provide relief from mental stress and other stress related issues particularly affecting adults in the Jewish community, and
- b. Without prejudice to the generality of (a) to provide early intervention and support to such adults and in particular by providing therapists and an environment which takes account of and is sensitive to Jewish feelings, religion, culture and history.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The charity's income for the period was £92,277. The charity paid expenses of £86,540 in the period. The net surplus of £5,737 was transferred to accumulated funds.

Financial review

The trustees' policy is to operate on the basis of being able to continue to generate sufficient incoming resources to maintain reserves at a level sufficient to use towards meeting its charitable objects and to accord with its principal aims.

The charity has sufficient, but not excessive, funds to maintain its current level of charitable activity, and has achieved its reserves policy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 21 February 2017 and registered with the Charity Commission under charity number 1171723.

The trustees who served during the period and up to the date of signature of the financial statements were:

D Coffey
J Wright
L Radford
D Kirsch

The appointment of the trustees is governed by the Trust Deed.

PROJECT LILY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....
D Coffey

Trustee

Dated: 18/11/21

PROJECT LILY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT LILY

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2021 which are set out on pages from 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Berlyn FCA

Arram Berlyn Gardner (AH) Limited

30 City Road
London
EC1Y 2AB

Dated: 19th November 2021

PROJECT LILY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

		Unrestricted funds Period ended 31 March 2021 £	Unrestricted funds Year ended 31 December 2019 £
<u>Income from:</u>			
Donations	2	92,277	127,670
<u>Expenditure on:</u>			
Charitable activities	3	85,603	99,018
Other	7	937	753
Total resources expended		86,540	99,771
Net income for the year/ Net movement in funds		5,737	27,899
Fund balances at 1 January 2020		31,109	3,210
Fund balances at 31 March 2021		36,846	31,109

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

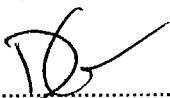
PROJECT LILY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2019 £	£
Current assets					
Debtors	8	197		-	
Cash at bank and in hand		36,649		41,109	
		<u>36,846</u>		<u>41,109</u>	
Creditors: amounts falling due within one year	9	-		(10,000)	
Net current assets			<u>36,846</u>		<u>31,109</u>
Income funds					
Unrestricted funds			<u>36,846</u>		<u>31,109</u>
			<u>36,846</u>		<u>31,109</u>

The financial statements were approved by the Trustees on18/11/21


.....
D Coffey
Trustee

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Project Lily is an unincorporated charity. Charity Registration Number 1171723. The registered office is 52 Portland Place, London W1B 1NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with Project Lily's Trust Deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included in the statement of financial activities when incurred and includes attributable value added tax which cannot be recovered. Resources expended comprise the following:

(i) Management and administration comprises the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with regulatory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Donations

	Unrestricted funds 2021 £	Unrestricted funds 2019 £
Donations and gifts	92,277	127,670

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

3 Charitable Activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2019 £
Donations paid	15,000	60,148
Professional and consultancy costs	33,900	22,920
	<u>48,900</u>	<u>83,068</u>
Other charitable costs (see note 4)	36,703	15,950
	<u>85,603</u>	<u>99,018</u>

4 Other charitable costs

	2021 £	2019 £
Marketing costs	24,971	12,917
Office costs	2,132	3,033
Consultancy fees	9,600	-
	<u>36,703</u>	<u>15,950</u>

5 Trustees

The Trust does not have any employees.

6 Employees

There were no employees during the period.

7 Other

	2021 £	2019 £
Bank charges	667	537
Other charges	270	216
	<u>937</u>	<u>753</u>

PROJECT LILY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

8 Debtors	2021	2019
	£	£
Amounts falling due within one year:		
Other debtors	197	-
	<u> </u>	<u> </u>

9 Creditors: amounts falling due within one year	2021	2019
	£	£
Accruals and deferred income	-	10,000
	<u> </u>	<u> </u>

10 Financial commitments, guarantees and contingent liabilities

There were no contingent liabilities of the Scheme at 31 March 2021.

11 Capital commitments

There were no capital or financial commitments at 31 March 2021.

12 Related party transactions

During the period, the charity received donations totalling £nil (2019: £110,000) from related entities

During the period, a consultancy fee of £9,600 (2019: £nil) was paid for work done on charitable activities to a company which one of the trustees is a director.