

**G1 FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

**G1 Foundation
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**G1 Foundation
Reference and Administrative Details
For The Year Ended 31 July 2025**

Trustees

Mr Mohammed Jiwan - Chair
Mr Haroon Kamran Jiwan - Trustee
Ms Shamim Akhtar - Trustee
Mr Nisba Jiwan - Trustee

Charity Number

1171721

Principal Address

30 FOREST DRIVE WEST
LEYTONSTONE
LONDON
E11 1LA

G1 Foundation
Trustees' Report for the Year Ended 31 July 2025

The trustees present their report and the financial statements for the year ended 31 July 2025.

Objectives and Activities

Aims and Objectives

- (1) To relieve sickness and to preserve good health among persons in need, by means of, but not exclusively, the provision or assistance in the provision of equipment, medicines, health education and facilities, such as hospitals, testing and treatment centres and clinics for the benefit of the said persons;
- (2) To relieve financial hardship, distress and suffering among orphans, widows, poor people, victims of natural disasters and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and accommodation for the benefit of the said persons.

Financial Review

Financial Position

Funds in surplus

The charity received total income of £23 (£30 in 2024) during the year. After payments of outgoing expenses of £0 (£532 in 2024) the charity was left with a surplus of £23 (deficit £502 on 2024) for the year.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink that reads "Haroon Jiwan". The signature is written in a cursive style and is enclosed within a dashed blue rectangular border.

Mr Haroon Kamran Jiwan

Trustee

06/05/2026

**G1 Foundation
Statement of Financial Activities
For The Year Ended 31 July 2025**

		2025	2024
		Unrestricted	Unrestricted
		funds	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies		23	30
EXPENDITURE ON:			
Charitable activities:			
Support cost		-	(532)
NET INCOME/(EXPENDITURE)		23	(502)
NET MOVEMENT IN FUNDS		23	(502)
RECONCILIATION OF FUNDS:			
Total funds brought forward		402	904
TOTAL FUNDS CARRIED FORWARD	4	425	402

The notes on pages 5 to 6 form part of these financial statements.

G1 Foundation
Statement of Financial Position
As At 31 July 2025

		2025	2024
		Unrestricted	Total funds
		funds	
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		425	402
		425	402
NET CURRENT ASSETS (LIABILITIES)		425	402
TOTAL ASSETS LESS CURRENT LIABILITIES		425	402
NET ASSETS		425	402
FUNDS OF THE CHARITY			
Unrestricted Funds		425	402
TOTAL FUNDS	4	425	402

The financial statements were approved by the board of trustees and authorized for issue on 06 May 2026 and were signed on its behalf by:



Mr Haroon Kamran Jiwan

Trustee

The notes on pages 5 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

1.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

1.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2. Support Costs

	2024
	Support cost
	£
Premises expenses	532

3. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

G1 Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

4. Movement in Funds

	As at 1 August 2024 £	Income £	As at 31 July 2025 £
Unrestricted funds			
General:			
General unrestricted fund	402	23	425
Total funds	402	23	425

	As at 1 August 2023 £	Income £	Expenditure £	As at 31 July 2024 £
Unrestricted funds				
General:				
General unrestricted fund	904	30	(532)	402
Total funds	904	30	(532)	402

5. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

6. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

G1 Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 July 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	23	30
	23	30
	23	30
EXPENDITURE ON:		
Charitable Activities:		
Support cost		
Rates	-	(532)
	-	(532)
	-	(532)
NET INCOME/(EXPENDITURE)	23	(502)