

Valley Youth Vibe
Income Statement

INCOME

Income	8,222.26
Donation from the Mayor's Charitable Fund	250.00
Tombola takings	500.31
Bank Interest	58.55
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	9,031.12

EXPENDITURE

Advert	240
Computer Exp	749
Repairs	113.75
Volunteer - Youth Worker	898.77
Membership	75
General Exp	349.61
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	- 2,426

PROFIT/LOSS IN YEAR	<hr/>
	6,605

Valley Youth Vibe
Balance Sheet
31-Jan-23

ASSETS	2023
CURRENT ASSETS	
Bank & Cash	6,604.99
Accounts Receivable	-
Inventory	
Prepaid Expenses	
Short-Term Investments	
TOTAL CURRENT ASSETS	6,604.99
FIXED (LONG-TERM) ASSETS	
Long-Term Investments	
Property, Plant, and Equipment (Less Accumulated Depreciation)	
Intangible Assets	
TOTAL FIXED (LONG-TERM) ASSETS	-
OTHER ASSETS	
Deferred Income Tax	
Other	
TOTAL OTHER ASSETS	-
TOTAL ASSETS	6,604.99

LIABILITIES AND EQUITY	2023
CURRENT LIABILITIES	
Accounts Payable	
Short-Term Loans	
Income Taxes Payable	
Accrued Salaries and Wages	
Unearned Revenue	
Current Portion of Long-Term Debt	
TOTAL CURRENT LIABILITIES	-
LONG-TERM LIABILITIES	
Long-term debt	
Deferred income tax	
Other	
TOTAL LONG-TERM LIABILITIES	-
OWNER'S EQUITY	
Owner's Investment	
Retained Income	6,604.99
Other	
TOTAL EQUITY	6,604.99