

# ARSHA KULA FOUNDATION

England & Wales - Charity number 1171708

## Details

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**Other names** ARSHA VIDYA FOUNDATION

**Status** Registered

**Legal form** CIO

**Registered** 2017-02-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 5 Church Close  
Thatcham  
RG19 3PP

**Phone** 01635865614

**Email** [ram@arshakulafoundation.org](mailto:ram@arshakulafoundation.org)

## Activities

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**Objects:** THE OBJECTIVE OF THE CIO IS TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL ON THE ANCIENT KNOWLEDGE OF INDIA (INCLUDING THE 8 LIMBS OF YOGA, AYURVEDA, JYOTISHA, VAASTU, VEDA, VEDANTA, ETC)

**Activities:** THE ORGANISATION OF EVENTS, RETREATS, FESTIVALS AND ON-LINE ACTIVITIES TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL ON THE ANCIENT KNOWLEDGE OF INDIA (INCLUDING THE 8 LIMBS OF YOGA, AYURVEDA, JYOTISHA, VAASTU, VEDA, VEDANTA, ETC.).

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£21,210	£25,796	-	-
2023-08-31	£46,417	£49,886	-	-
2022-07-31	£15,565	£7,683	-	-
2021-07-31	£1,930	£3,610	-	-
2020-07-31	£5,344	£2,577	-	-

## Trustees

Name	Role	Appointed
<b>RAMANUJ BANERJEE</b>	Chair	2017-02-20
Cristina Ruth Riveiros-Mascord		2022-08-01
Dr AVISHEK BANERJEE		2017-02-20
SONALI BANERJEE		2017-02-20
William Michael Luscombe		2022-08-01

**ARSHA KULA FOUNDATION**

England & Wales - Charity number 1171708

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# Accounts

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Charity registration number: 1171708

# Arsha Kula Foundation

Annual Report and Financial Statements

for the Year Ended 31 August 2024

UHY Ross Brooke  
Chartered Accountants  
31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

# **Arsha Kula Foundation**

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## **Arsha Kula Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Dr A Banerjee R Banerjee S Banerjee C R Riveiros-Mascord W M Luscombe
<b>Principal Office</b>	5 Church Close Thatcham Berkshire RG19 3PP
<b>Charity Registration Number</b>	1171708
<b>Accountant</b>	UHY Ross Brooke Chartered Accountants 31A Charnham Street Hungerford Berkshire RG17 0EJ

# Arsha Kula Foundation

## Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 August 2024.

### Objectives and activities

#### *Objects and aims*

The objectives of the CIO are:

To advance the education of the public in general on the ancient knowledge of India (including the 8 limbs of Yoga, Ayurveda, Jyotisha, Vaastu, Veda, Vedanta, etc.);

To counter the dilution of the yogic traditions and other ancient disciplines taking place due to the growing commercialisation and branding of ancient practices;

To revive traditional yogic knowledge in danger of being forgotten;

To improve mental, physical and spiritual health, healing and development for participants through ancient knowledge and practices;

To provide (in the longer-term) a dedicated facility to host classes and workshops promoting the charity's objective, enhancing both public accessibility as well as the quality of education and teaching.

#### *Public benefit*

The trustees endeavour to create opportunities for a wider section of the public to have access to high quality teachers gathered from around the World, covering the totality of the ancient knowledge of India. They aim to increase recognition and awareness of the benefits of the ancient knowledge of India and support for further research into these benefits as well as dissemination of the results to the public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and performance

The foundation successfully ran the World Yōga festival again at the venue of Henley-on-Thames with a record number of teachers and a record number of attendees. Online classes in Yoga, Advaita Vēdantā and Bhagavad Gita also proved popular with audiences as far apart as USA, Europe and Turkey. Participants can make a voluntary donation when attending online yoga classes.

### Financial review

Donations received during the year totalled £21,210. The charity has expenses during the year totalling £25,796, these were £13,760 of donations to Arsha Kula Limited as support costs for the 2024 World Yoga Festival. The charity also paid £2,700 in advertising, £493 of website design and £8,843 of grants.

During the year the charity made a grant of £8,843 to Lucy Crisfield towards the costs of the publication of her book on Sanskrit.

#### *Policy on reserves*

The charity hopes to increase reserves in the next accounting period.

# Arsha Kula Foundation

## Trustees' Report

### Plans for future periods

#### *Aims and key objectives for future periods*

The charity continues to grow its support base with greater attendance at the World Yoga Festival in 2024 and also online classes given by a variety of teachers. Given this level of growth in support, the charity is confident of providing even more services in the future to support a growing need for wellness throughout the community. Plans are in place to run an authentic Ayurveda (ancient form of India healing) Retreat in India in 2025.

### Structure, governance and management

#### *Nature of governing document*

Arsha Kula Foundation is a charitable incorporated organisation and was officially registered by the Charities Commission for England and Wales on 20 February 2017. The governing document is the Constitution dated 20 February 2017.

#### *Recruitment and appointment of trustees*

The charity trustees are as follows, and are appointed for the following terms –

Ramanuj Banerjee..... for life  
Sonali Banerjee.....for life  
Avishek Banerjee.....for 4 years  
William Luscombe.....for 4 years  
Cristina Riveiros-Mascord.....for 4 years

Appointment of charity trustees:

1 - Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

2 - In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The annual report was approved by the trustees of the Charity on ..... and signed on its behalf by:

.....  
R Banerjee  
Trustee

## Arsha Kula Foundation

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on ..... and signed on its behalf by:

.....  
R Banerjee  
Trustee

## **Arsha Kula Foundation**

### **Accountants' Report to the Members of Arsha Kula Foundation**

In accordance with the engagement letter we have prepared for your approval the financial information of Arsha Kula Foundation CIO for the year ended 31 July 2024 which comprises the Statement of Financial activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook). This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Arsha Kula Foundation CIO and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or for this report.

You have approved the financial information for the year ended 31 July 2024 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....  
UHY Ross Brooke  
For and on behalf of UHY Ross Brooke , Chartered Accountants

31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

Date:.....

## Arsha Kula Foundation

### Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Total 31 August 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	21,210	21,210
<b>Expenditure on:</b>			
Charitable activities	3	<u>(25,796)</u>	<u>(25,796)</u>
Total Expenditure		<u>(25,796)</u>	<u>(25,796)</u>
Net movement in funds		(4,586)	(4,586)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>6,779</u>	<u>6,779</u>
Total funds carried forward	8	<u>2,193</u>	<u>2,193</u>
		<b>Unrestricted funds £</b>	<b>Total 31 August 2023 £</b>
	<b>Note</b>		
<b>Income and Endowments from:</b>			
Donations and legacies		46,417	46,417
<b>Expenditure on:</b>			
Charitable activities		<u>(49,886)</u>	<u>(49,886)</u>
Total Expenditure		<u>(49,886)</u>	<u>(49,886)</u>
Net movement in funds		(3,469)	(3,469)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>10,248</u>	<u>10,248</u>
Total funds carried forward	8	<u>6,779</u>	<u>6,779</u>

All of the Charity's activities derive from continuing operations during the above two periods.

**Arsha Kula Foundation**  
**(Registration number: 1171708)**  
**Balance Sheet as at 31 August 2024**

	Note	31 August 2024 £	31 August 2023 £
<b>Current assets</b>			
Debtors	7	-	4,480
Cash at bank and in hand		2,193	2,299
		2,193	6,779
<b>Net current assets</b>		2,193	6,779
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted income funds		(2,193)	(6,779)
<b>Total funds</b>	8	(2,193)	(6,779)

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
R Banerjee  
Trustee

# Arsha Kula Foundation

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Arsha Kula Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 2 Income from donations and legacies

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>31 August</b>	<b>1 August 2022</b>
		<b>2024</b>	<b>to 31 August</b>
		<b>£</b>	<b>2023</b>
			<b>£</b>
Donations and legacies;			
Donations from individuals	21,210	21,210	46,417
	21,210	21,210	46,417
	21,210	21,210	46,417

#### 3 Expenditure on charitable activities

	<b>Activity</b>	<b>Total</b>	<b>Total</b>
	<b>support costs</b>	<b>31 August</b>	<b>1 August 2022</b>
	<b>£</b>	<b>2024</b>	<b>to 31 August</b>
		<b>£</b>	<b>2023</b>
			<b>£</b>
Website design and maintenance	493	493	1,106
Support costs for the World Yoga Festival	16,460	16,460	48,780
Grants payable	8,843	8,843	-
	25,796	25,796	49,886
	25,796	25,796	49,886

#### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses or any other benefits from the charity during the period.

#### 5 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 6 Investment in subsidiaries

The charity has a wholly owned trading subsidiary whose principle purpose is to run the World Yoga Festival each year. The trading subsidiary is Arsha Kula Limited, registered company 10665716.

For the period ended 31st August 2024 the reported figures for the Arsha Kula Limited were as follows:

Turnover £356,321  
Expenditure (£350,763)  
Profit 5,558

Assets £8,686  
Liabilities (£131,280)  
Funds (£122,594)

#### 7 Debtors

	31 August 2024 £	31 August 2023 £
Other debtors	-	4,480

#### 8 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted general funds	6,779	21,210	(25,796)	2,193
	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
Unrestricted general funds	10,248	46,417	(49,886)	6,779

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 9 Analysis of net assets between funds

	<b>Unrestricted funds</b>	
	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Current assets	<u>2,193</u>	<u>2,193</u>

#### 10 Related party transactions

Arsha Kula Foundation CIO made a donation to Arsha Kula Limited in the year of £13,760 and paid costs of £3,194 (2023 - £48,780) as a contribution towards the costs of the 2024 World Yoga Festival.

# Virtual Cabinet Portal Digital Signatures

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You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

## Signature 1

Signed by Ramanuj Banerjee using authentication code S0wkVT5vWTIULj9z at IP address 84.67.192.112, on 2025/05/22 12:24:34 Z.

Ramanuj Banerjee's e-mail address is: [ram@arshakulafoundation.org](mailto:ram@arshakulafoundation.org).

**ARSHA KULA FOUNDATION**

England & Wales - Charity number 1171708

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# Accounts

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Charity registration number: 1171708

# Arsha Kula Foundation

Annual Report and Financial Statements

for the period from 1 August 2022 to 31 August 2023

UHY Ross Brooke  
Chartered Accountants  
31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

# **Arsha Kula Foundation**

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## **Arsha Kula Foundation**

### **Reference and Administrative Details**

**Trustees**

Dr A Banerjee  
P Banerjee (resigned 1 August 2022)  
R Banerjee  
S Banerjee  
S Svatmananda (resigned 1 August 2022)  
C R Riveiros-Mascord (appointed 1 August 2022)  
W M Luscombe (appointed 1 August 2022)

**Principal Office**

5 Church Close  
Thatcham  
Berkshire  
RG19 3PP

**Charity Registration Number**

1171708

**Accountant**

UHY Ross Brooke  
Chartered Accountants  
31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

# Arsha Kula Foundation

## Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the period ended 31 August 2023.

### **Objectives and activities**

#### ***Objects and aims***

The objectives of the CIO are:

To advance the education of the public in general on the ancient knowledge of India (including the 8 limbs of Yoga, Ayurveda, Jyotisha, Vaastu, Veda, Vedanta, etc.);

To counter the dilution of the yogic traditions and other ancient disciplines taking place due to the growing commercialisation and branding of ancient practices;

To revive traditional yogic knowledge in danger of being forgotten;

To improve mental, physical and spiritual health, healing and development for participants through ancient knowledge and practices;

To provide (in the longer-term) a dedicated facility to host classes and workshops promoting the charity's objective, enhancing both public accessibility as well as the quality of education and teaching.

#### ***Public benefit***

The trustees endeavour to create opportunities for a wider section of the public to have access to high quality teachers gathered from around the World, covering the totality of the ancient knowledge of India. They aim to increase recognition and awareness of the benefits of the ancient knowledge of India and support for further research into these benefits as well as dissemination of the results to the public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The foundation successfully ran the World Yōga festival again at the venue of Henley-on-Thames with a record number of teachers and a record number of attendees. Online classes in Yoga, Advaita Vēdantā and Bhagavad Gita also proved popular with audiences as far apart as USA, Europe and Turkey. Participants can make a voluntary donation when attending online yoga classes.

### **Financial review**

Donations received during the year totalled £46,417. The charity has expenses during the year totalling £49,886, these were £48,780 support costs for the 2023 World Yoga Festival and £1,106 of website design and maintenance costs.

### ***Policy on reserves***

The charity hopes to increase reserves in the next accounting period.

# Arsha Kula Foundation

## Trustees' Report

### Plans for future periods

#### *Aims and key objectives for future periods*

The charity continues to grow its support base with greater attendance at the World Yoga Festival in 2023 and also online classes given by a variety of teachers. Given this level of growth in support, the charity is confident of providing even more services in the future to support a growing need for wellness throughout the community. Plans are in place to run an authentic Ayurveda (ancient form of India healing) Retreat in India in 2024.

### Structure, governance and management

#### *Nature of governing document*

Arsha Kula Foundation is a charitable incorporated organisation and was officially registered by the Charities Commission for England and Wales on 20 February 2017. The governing document is the Constitution dated 20 February 2017.

#### *Recruitment and appointment of trustees*

The charity trustees are as follows, and are appointed for the following terms –

Ramanuj Banerjee..... for life  
Sonali Banerjee.....for life  
Avishek Banerjee.....for 4 years  
William Luscombe.....for 4 years  
Cristina Riveiros-Mascord.....for 4 years

Appointment of charity trustees:

1 - Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

2 - In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The annual report was approved by the trustees of the Charity on ..... and signed on its behalf by:

.....  
R Banerjee  
Trustee

## Arsha Kula Foundation

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on ..... and signed on its behalf by:

.....  
R Banerjee  
Trustee

## Arsha Kula Foundation

### Independent Examiner's Report to the trustees of Arsha Kula Foundation

I report to the trustees on my examination of the accounts of the Arsha Kula Foundation for the period ended 31 August 2023.

#### Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Kerry Hawkins, FCCA, UHY Ross Brooke  
Chartered Accountants

31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

Date:.....

## Arsha Kula Foundation

### Statement of Financial Activities for the Period from 1 August 2022 to 31 August 2023

	Note	Unrestricted funds £	Total 31 August 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	46,417	46,417
<b>Expenditure on:</b>			
Charitable activities	3	<u>(49,886)</u>	<u>(49,886)</u>
Total Expenditure		<u>(49,886)</u>	<u>(49,886)</u>
Net movement in funds		(3,469)	(3,469)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>10,248</u>	<u>10,248</u>
Total funds carried forward	8	<u>6,779</u>	<u>6,779</u>
	Note	Unrestricted funds £	Total 31 July 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies		15,565	15,565
<b>Expenditure on:</b>			
Charitable activities		<u>(7,683)</u>	<u>(7,683)</u>
Total Expenditure		<u>(7,683)</u>	<u>(7,683)</u>
Net movement in funds		7,882	7,882
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>2,366</u>	<u>2,366</u>
Total funds carried forward	8	<u>10,248</u>	<u>10,248</u>

All of the Charity's activities derive from continuing operations during the above two periods.

**Arsha Kula Foundation**  
**(Registration number: 1171708)**  
**Balance Sheet as at 31 August 2023**

	Note	31 August 2023 £	31 July 2022 £
<b>Current assets</b>			
Debtors	7	4,480	-
Cash at bank and in hand		2,299	10,248
		6,779	10,248
<b>Net current assets</b>		<b>6,779</b>	<b>10,248</b>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted income funds		(6,779)	(10,248)
<b>Total funds</b>	8	<b>(6,779)</b>	<b>(10,248)</b>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
R Banerjee  
Trustee

# Arsha Kula Foundation

## Notes to the Financial Statements for the Period from 1 August 2022 to 31 August 2023

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Arsha Kula Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Period from 1 August 2022 to 31 August 2023

#### 2 Income from donations and legacies

	Unrestricted funds	Total 31 August 2023	Total Year ended 31 July 2022
	General £	£	£
Donations and legacies;			
Donations from individuals	46,417	46,417	15,565
	<u>46,417</u>	<u>46,417</u>	<u>15,565</u>

#### 3 Expenditure on charitable activities

	Unrestricted funds	Total 31 August 2023	Total Year ended 31 July 2022
	General £	£	£
Website design and maintenance	1,106	1,106	470
Support costs for the World Yoga Festival	48,780	48,780	7,213
	<u>49,886</u>	<u>49,886</u>	<u>7,683</u>

#### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses or any other benefits from the charity during the period.

#### 5 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Period from 1 August 2022 to 31 August 2023

#### 6 Investment in subsidiaries

The charity has a wholly owned trading subsidiary whose principle purpose is to run the World Yoga Festival each year. The trading subsidiary is Arsha Kula Limited, registered company 10665716.

For the period ended 31st August 2023 the reported figures for the Arsha Kula Limited were as follows:

Turnover £311,539  
Expenditure (£339,520)  
Loss (£27,637)

Assets £6,280  
Liabilities (£134,431)  
Funds (£128,151)

#### 7 Debtors

	31 August 2023 £
Other debtors	4,480

#### 8 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted general funds	10,248	46,417	(49,886)	6,779
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>				
Unrestricted general funds	2,366	15,565	(7,683)	10,248

## Arsha Kula Foundation

### Notes to the Financial Statements for the Period from 1 August 2022 to 31 August 2023

#### 9 Analysis of net assets between funds

	<b>Unrestricted funds</b>	
	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Current assets	<u>6,779</u>	<u>6,779</u>

#### 10 Related party transactions

Arsha Kula Foundation CIO made a donation to Arsha Kula Limited in the period of £48,780 (2022 - £7,213) as a contribution towards the costs of the 2023 World Yoga Festival.

**ARSHA KULA FOUNDATION**

England & Wales - Charity number 1171708

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# Accounts

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Charity registration number: 1171708

# Arsha Kula Foundation

Annual Report and Financial Statements

for the Year Ended 31 July 2022

UHY Ross Brooke  
Chartered Accountants  
31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

# **Arsha Kula Foundation**

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## **Arsha Kula Foundation**

### **Reference and Administrative Details**

**Trustees**

Dr A Banerjee  
P Banerjee (resigned 1 August 2022)  
R Banerjee  
S Banerjee  
S Svatmananda (resigned 1 August 2022)  
C R Riveiros-Mascord (appointed 1 August 2022)  
W M Luscombe (appointed 1 August 2022)

**Principal Office**

5 Church Close  
Thatcham  
Berkshire  
RG19 3PP

**Charity Registration Number**

1171708

**Accountant**

UHY Ross Brooke  
Chartered Accountants  
31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

# Arsha Kula Foundation

## Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 July 2022.

### Objectives and activities

#### *Objects and aims*

The objectives of the CIO are:

To advance the education of the public in general on the ancient knowledge of India (including the 8 limbs of Yoga, Ayurveda, Jyotisha, Vaastu, Veda, Vedanta, etc.);

To counter the dilution of the yogic traditions and other ancient disciplines taking place due to the growing commercialisation and branding of ancient practices;

To revive traditional yogic knowledge in danger of being forgotten;

To improve mental, physical and spiritual health, healing and development for participants through ancient knowledge and practices;

To provide (in the longer-term) a dedicated facility to host classes and workshops promoting the charity's objective, enhancing both public accessibility as well as the quality of education and teaching.

#### *Public benefit*

The trustees endeavour to create opportunities for a wider section of the public to have access to high quality teachers gathered from around the World, covering the totality of the ancient knowledge of India. They aim to increase recognition and awareness of the benefits of the ancient knowledge of India and support for further research into these benefits as well as dissemination of the results to the public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and performance

The Foundation successfully ran the World Yōga Festival again, at the venue in Henley-on-Thames. Online classes on Advaita and Bhagavad Gītā also continue to be of interest and supports the Foundation's activities.

### Financial review

Donations received during the year totalled £15,565. The charity has expenses during the year totalling £7,683, these were support costs for the 2022 World Yoga Festival.

#### *Policy on reserves*

The charity hopes to increase reserves in the next accounting period.

### Plans for future periods

#### *Aims and key objectives for future periods*

The measures taken by the trustees during the Covid-19 pandemic, allowed the Charity to survive a difficult time. The loyal support base allowed the return of the World Yōga Festival in 2021 and the festival also ran successfully in 2022. Indications are that the Foundation has gained sufficient new supporters to grow the charity in the future and strengthen its service to the community.

# Arsha Kula Foundation

## Trustees' Report

### Structure, governance and management

#### *Nature of governing document*

Arsha Kula Foundation is a charitable incorporated organisation and was officially registered by the Charities Commission for England and Wales on 20 February 2017. The governing document is the Constitution dated 20 February 2017.

#### *Recruitment and appointment of trustees*

The charity trustees are as follows, and are appointed for the following terms –

Ramanuj Banerjee..... for life  
Sonali Banerjee.....for life  
Avishek Banerjee.....for 4 years  
William Luscombe.....for 4 years  
Cristina Riveiros-Mascord.....for 4 years

Appointment of charity trustees:

1 - Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

2 - In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The annual report was approved by the trustees of the Charity on ..... and signed on its behalf by:

.....  
R Banerjee  
Trustee

## Arsha Kula Foundation

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on ..... and signed on its behalf by:

.....  
R Banerjee  
Trustee

## **Arsha Kula Foundation**

### **Accountants' Report to the trustees of Arsha Kula Foundation**

In accordance with the engagement letter we have prepared for your approval the financial information of Arsha Kula Foundation CIO for the year ended 31 July 2020 which comprises the Statement of Financial activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Arsha Kula Foundation CIO and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or for this report.

You have approved the financial information for the year ended 31 July 2020 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....  
UHY Ross Brooke  
Chartered Accountants

31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

Date:.....

## Arsha Kula Foundation

### Statement of Financial Activities for the Year Ended 31 July 2022

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	15,565	15,565
<b>Expenditure on:</b>			
Charitable activities	3	<u>(7,683)</u>	<u>(7,683)</u>
Total Expenditure		<u>(7,683)</u>	<u>(7,683)</u>
Net movement in funds		7,882	7,882
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>2,366</u>	<u>2,366</u>
Total funds carried forward	7	<u>10,248</u>	<u>10,248</u>
	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		1,930	1,930
<b>Expenditure on:</b>			
Charitable activities		<u>(3,610)</u>	<u>(3,610)</u>
Total Expenditure		<u>(3,610)</u>	<u>(3,610)</u>
Net movement in funds		(1,680)	(1,680)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>4,046</u>	<u>4,046</u>
Total funds carried forward	7	<u>2,366</u>	<u>2,366</u>

All of the Charity's activities derive from continuing operations during the above two periods.

**Arsha Kula Foundation**

**(Registration number: 1171708)  
Balance Sheet as at 31 July 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		<u>10,248</u>	<u>2,366</u>
<b>Net current assets</b>		<u>10,248</u>	<u>2,366</u>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted income funds		<u>(10,248)</u>	<u>(2,366)</u>
<b>Total funds</b>	7	<u>(10,248)</u>	<u>(2,366)</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
R Banerjee  
Trustee

# Arsha Kula Foundation

## Notes to the Financial Statements for the Year Ended 31 July 2022

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Arsha Kula Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 2 Income from donations and legacies

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Donations and legacies;			
Donations from individuals	15,565	15,565	1,930
	<u>15,565</u>	<u>15,565</u>	<u>1,930</u>

#### 3 Expenditure on charitable activities

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Website design and maintenance	470	470	-
Support costs for 2022 World Yoga Festival	7,213	7,213	3,610
	<u>7,683</u>	<u>7,683</u>	<u>3,610</u>

#### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses or any other benefits from the charity during the period.

#### 5 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 6 Investment in subsidiaries

The charity has a wholly owned trading subsidiary whose principle purpose is to run the World Yoga Festival each year. The trading subsidiary is Arsha Kula Limited, registered company 10665716.

For the year ended 31st July 2022 the reported figures for the Arsha Kula Limited were as follows:

Turnover £217,449  
 Expenditure (£262,555)  
 Loss (£45,106)

Assets £19,160  
 Liabilities (£119,674)  
 Funds (£100,514)

#### 7 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted general funds	2,366	15,565	(7,683)	10,248
	<b>Balance at 1 August 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2021 £</b>
<b>Unrestricted funds</b>				
Unrestricted general funds	4,046	1,930	(3,610)	2,366

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 8 Analysis of net assets between funds

	<b>Unrestricted funds</b>	
	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Current assets	<u>10,248</u>	<u>10,248</u>

#### 9 Related party transactions

During the year the charity paid £nil (2021 - £2,000) on behalf of its trading subsidiary Arsha Kula Limited to provide financial assistance for the World Yoga Festival.

Arsha Kula Foundation CIO also made a donation to Arsha Kula Limited in the year of £7,213 (2021 - £1,610) as a contribution towards the costs of the World Yoga Festival.

# Virtual Cabinet Portal Digital Signatures

## Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

## Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

## Signature 1

Signed by Ramanuj Banerjee using authentication code RGZ6Xkhick9Qa2Ys at IP address 84.66.245.213, on 2023/04/29 10:38:17 Z.

Ramanuj Banerjee's e-mail address is: [ram@arshakulafoundation.org](mailto:ram@arshakulafoundation.org).

**ARSHA KULA FOUNDATION**

England & Wales - Charity number 1171708

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# Accounts

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Charity registration number: 1171708

# Arsha Kula Foundation

Annual Report and Financial Statements

for the Year Ended 31 July 2021

UHY Ross Brooke  
Chartered Accountants  
31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

# **Arsha Kula Foundation**

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## **Arsha Kula Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Dr A Banerjee P Banerjee R Banerjee S Banerjee S Svatmananda
<b>Principal Office</b>	5 Church Close Thatcham Berkshire RG19 3PP
<b>Charity Registration Number</b>	1171708
<b>Accountant</b>	UHY Ross Brooke Chartered Accountants 31A Charnham Street Hungerford Berkshire RG17 0EJ

# Arsha Kula Foundation

## Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 July 2021.

### **Objectives and activities**

#### ***Objects and aims***

The objectives of the CIO are:

To advance the education of the public in general on the ancient knowledge of India (including the 8 limbs of Yoga, Ayurveda, Jyotisha, Vaastu, Veda, Vedanta, etc.);

To counter the dilution of the yogic traditions and other ancient disciplines taking place due to the growing commercialisation and branding of ancient practices;

To revive traditional yogic knowledge in danger of being forgotten;

To improve mental, physical and spiritual health, healing and development for participants through ancient knowledge and practices;

To provide (in the longer-term) a dedicated facility to host classes and workshops promoting the charity's objective, enhancing both public accessibility as well as the quality of education and teaching.

#### ***Public benefit***

The trustees endeavour to create opportunities for a wider section of the public to have access to high quality teachers gathered from around the World, covering the totality of the ancient knowledge of India. They aim to increase recognition and awareness of the benefits of the ancient knowledge of India and support for further research into these benefits as well as dissemination of the results to the public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The Foundation successfully ran the World Yōga Festival again, after a year's absence, at a new venue in Henley-on-Thames. Despite the lack of foreign teachers because of travel restrictions due to Covid-19, the event attracted new attendees interested in the work of the foundation. Online classes on Advaita and Bhagavad Gītā also continue to be of interest and supports the Foundation's activities.

### **Financial review**

Donations received during the year totalled £1,930. The charity has expenses during the year totalling £3,610, these were support costs for the 2021 World Yoga Festival. The Charity used some of the brought forward surplus to cover the costs this year.

### ***Policy on reserves***

The charity hopes to increase reserves in the next accounting period.

# Arsha Kula Foundation

## Trustees' Report

### Plans for future periods

#### *Aims and key objectives for future periods*

The measures taken by the trustees during the Covid-19 pandemic, allowed the Charity to survive a difficult time. The loyal support base allowed the return of the World Yōga Festival in 2021. Indications are that the Foundation has gained sufficient new supporters to grow the charity in the future and strengthen its service to the community.

### Structure, governance and management

#### *Nature of governing document*

Arsha Kula Foundation is a charitable incorporated organisation and was officially registered by the Charities Commission for England and Wales on 20 February 2017. The governing document is the Constitution dated 20 February 2017.

#### *Recruitment and appointment of trustees*

The first charity trustees are as follows, and are appointed for the following terms –

Ramanuj Banerjee.....	for life
Sonali Banerjee.....	for life
Priya Banerjee.....	for 4 years
Avishek Banerjee.....	for 4 years
Swami Svatmananda.....	for 4 years

Appointment of charity trustees:

1 - Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

2 - In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The annual report was approved by the trustees of the Charity on ..... and signed on its behalf by:

.....  
R Banerjee  
Trustee

## Arsha Kula Foundation

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on ..... and signed on its behalf by:

.....  
R Banerjee  
Trustee

## **Arsha Kula Foundation**

### **Accountants' Report to the trustees of Arsha Kula Foundation**

In accordance with the engagement letter we have prepared for your approval the financial information of Arsha Kula Foundation CIO for the year ended 31 July 2020 which comprises the Statement of Financial activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Arsha Kula Foundation CIO and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or for this report.

You have approved the financial information for the year ended 31 July 2020 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....  
UHY Ross Brooke  
Chartered Accountants

31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

Date:.....

## Arsha Kula Foundation

### Statement of Financial Activities for the Year Ended 31 July 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	1,930	1,930
<b>Expenditure on:</b>			
Charitable activities	3	<u>(3,610)</u>	<u>(3,610)</u>
Total Expenditure		<u>(3,610)</u>	<u>(3,610)</u>
Net movement in funds		(1,680)	(1,680)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>4,046</u>	<u>4,046</u>
Total funds carried forward	7	<u>2,366</u>	<u>2,366</u>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>
			<b>Total 2020 £</b>
<b>Income and Endowments from:</b>			
Donations and legacies	5,344	-	5,344
<b>Expenditure on:</b>			
Charitable activities	<u>(2,273)</u>	<u>(304)</u>	<u>(2,577)</u>
Total Expenditure	<u>(2,273)</u>	<u>(304)</u>	<u>(2,577)</u>
Net movement in funds	3,071	(304)	2,767
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>975</u>	<u>304</u>
Total funds carried forward	7	<u>4,046</u>	<u>4,046</u>

All of the Charity's activities derive from continuing operations during the above two periods.

**Arsha Kula Foundation**

**(Registration number: 1171708)  
Balance Sheet as at 31 July 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		<u>2,366</u>	<u>4,046</u>
<b>Net current assets</b>		<u>2,366</u>	<u>4,046</u>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted income funds		<u>(2,366)</u>	<u>(4,046)</u>
<b>Total funds</b>	7	<u>(2,366)</u>	<u>(4,046)</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
R Banerjee  
Trustee

# Arsha Kula Foundation

## Notes to the Financial Statements for the Year Ended 31 July 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Arsha Kula Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 2 Income from donations and legacies

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Donations and legacies;			
Donations from individuals	1,930	1,930	5,344
	<u>1,930</u>	<u>1,930</u>	<u>5,344</u>

#### 3 Expenditure on charitable activities

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Website design and maintenance	-	-	995
Support costs for 2021 World Yoga Festival	3,610	3,610	800
Room Hire	-	-	782
	<u>3,610</u>	<u>3,610</u>	<u>2,577</u>

#### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses or any other benefits from the charity during the period.

#### 5 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 6 Investment in subsidiaries

The charity has a wholly owned trading subsidiary whose principle purpose is to run the World Yoga Festival each year. The trading subsidiary is Arsha Kula Limited, registered company 10665716.

For the year ended 31st July 2021 the reported figures for the Arsha Kula Limited were as follows:

Turnover £162,150  
Expenditure (£159,537)  
Profit £2,613

Assets £23,256  
Liabilities (£78,664)  
Funds (£55,408)

#### 7 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted general funds	4,046	1,930	(3,610)	2,366
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
<b>Unrestricted funds</b>				
Unrestricted general funds	975	5,344	(2,273)	4,046
<b>Restricted funds</b>				
Restricted funds	304	-	(304)	-
<b>Total funds</b>	1,279	5,344	(2,577)	4,046

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 8 Analysis of net assets between funds

	<b>Unrestricted funds</b>	
	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Current assets	<u>2,366</u>	<u>2,366</u>

#### 9 Related party transactions

During the year the charity paid £2,000 (2020 - £800) on behalf of its trading subsidiary Arsha Kula Limited to provide financial assistance for the World Yoga Festival.

Arsha Kula Foundation CIO also made a donation to Arsha Kula Limited in the year of £1,610 (2020 - £nil) as a contribution towards the costs of the 2021 World Yoga Festival.

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## Signature 1

Signed by Ramanuj Banerjee using authentication code RGZ6Xkhick9Qa2Ys at IP address 90.247.241.79, on 2022/05/25 08:14:01 Z.

Ramanuj Banerjee's e-mail address is: [ram@arshakulafoundation.org](mailto:ram@arshakulafoundation.org).

**ARSHA KULA FOUNDATION**

England & Wales - Charity number 1171708

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# Accounts

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Charity registration number: 1171708

# Arsha Kula Foundation

Annual Report and Financial Statements

for the Year Ended 31 July 2020

Ross Brooke Limited  
Chartered Accountants  
31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

# **Arsha Kula Foundation**

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## **Arsha Kula Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Dr A Banerjee P Banerjee R Banerjee S Banerjee S Svatmananda
<b>Principal Office</b>	5 Church Close Thatcham Berkshire RG19 3PP
<b>Charity Registration Number</b>	1171708
<b>Accountant</b>	Ross Brooke Limited Chartered Accountants 31A Charnham Street Hungerford Berkshire RG17 0EJ

# Arsha Kula Foundation

## Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 July 2020.

### **Objectives and activities**

#### ***Objects and aims***

The objectives of the CIO are:

To advance the education of the public in general on the ancient knowledge of India (including the 8 limbs of Yoga, Ayurveda, Jyotisha, Vaastu, Veda, Vedanta, etc.);

To counter the dilution of the yogic traditions and other ancient disciplines taking place due to the growing commercialisation and branding of ancient practices;

To revive traditional yogic knowledge in danger of being forgotten;

To improve mental, physical and spiritual health, healing and development for participants through ancient knowledge and practices;

To provide (in the longer-term) a dedicated facility to host classes and workshops promoting the charity's objective, enhancing both public accessibility as well as the quality of education and teaching.

#### ***Public benefit***

The trustees endeavour to create opportunities for a wider section of the public to have access to high quality teachers gathered from around the World, covering the totality of the ancient knowledge of India. They aim to increase recognition and awareness of the benefits of the ancient knowledge of India and support for further research into these benefits as well as dissemination of the results to the public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

Due to the cancellation of the 2020 World Yoga Festival as a result of the COVID-19 pandemic, the Foundation supported a whole series of online courses and classes incorporating yoga asana from many different lineages, pranayama, meditation, non-duality, Ayurveda, chanting, kirtan and Advaita Vedanta talks. These were a huge success, growing and encouraging the yogic community to continue their interest in the work of the foundation.

### **Financial review**

Donations totalled £5,344 for the year period ending 31 July 2020. The charity had expenses during the period totalling £2,577, these included support costs for the 2020 World Yoga Festival. The surplus being carried forward for the year is £2,767.

### ***Policy on reserves***

The charity hopes to increase reserves in the next accounting period.

# Arsha Kula Foundation

## Trustees' Report

### Plans for future periods

#### *Aims and key objectives for future periods*

Due to the Covid-19 pandemic, the 2020 World Yoga festival has had to be postponed until 2021 under government guidance for the health and welfare for all concerned. All ticket holders have been notified and the vast majority of them have expressed a desire to carry forward their 2020 ticket until 2021. Those that are unable to do so have been refunded for their ticket. The number and frequency of online classes has been increased and have seen great take-up. Some of these individual classes have migrated to short online income generating courses. There are plans for another Vedanta Camp in Rishikesh, India in early 2022.

### Structure, governance and management

#### *Nature of governing document*

Arsha Kula Foundation is a charitable incorporated organisation and was officially registered by the Charities Commission for England and Wales on 20 February 2017. The governing document is the Constitution dated 20 February 2017.

#### *Recruitment and appointment of trustees*

The first charity trustees are as follows, and are appointed for the following terms –

Ramanuj Banerjee.....	for life
Sonali Banerjee.....	for life
Priya Banerjee.....	for 4 years
Avishek Banerjee.....	for 4 years
Swami Svatmananda.....	for 4 years

Appointment of charity trustees:

1 - Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

2 - In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The annual report was approved by the trustees of the Charity on ..... and signed on its behalf by:

.....

R Banerjee  
Trustee

## Arsha Kula Foundation

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on ..... and signed on its behalf by:

.....  
R Banerjee  
Trustee

## **Arsha Kula Foundation**

### **Accountants' Report to the trustees of Arsha Kula Foundation**

In accordance with the engagement letter we have prepared for your approval the financial information of Arsha Kula Foundation CIO for the year ended 31 July 2020 which comprises the Statement of Financial activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Arsha Kula Foundation CIO and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or for this report.

You have approved the financial information for the year ended 31 July 2020 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....  
Ross Brooke Ltd  
Chartered Accountants

31A Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

Date:.....

## Arsha Kula Foundation

### Statement of Financial Activities for the Year Ended 31 July 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	5,344	-	5,344
<b>Expenditure on:</b>				
Charitable activities	3	<u>(2,273)</u>	<u>(304)</u>	<u>(2,577)</u>
Total Expenditure		<u>(2,273)</u>	<u>(304)</u>	<u>(2,577)</u>
Net movement in funds		3,071	(304)	2,767
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>975</u>	<u>304</u>	<u>1,279</u>
Total funds carried forward	7	<u>4,046</u>	-	<u>4,046</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies		4,968	1,000	5,968
<b>Expenditure on:</b>				
Charitable activities		<u>(4,007)</u>	<u>(696)</u>	<u>(4,703)</u>
Total Expenditure		<u>(4,007)</u>	<u>(696)</u>	<u>(4,703)</u>
Net movement in funds		961	304	1,265
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>14</u>	-	<u>14</u>
Total funds carried forward	7	<u>975</u>	<u>304</u>	<u>1,279</u>

All of the Charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 7.

**Arsha Kula Foundation**  
**(Registration number: 1171708)**  
**Balance Sheet as at 31 July 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		<u>4,046</u>	<u>1,279</u>
<b>Net current assets</b>		<u><u>4,046</u></u>	<u><u>1,279</u></u>
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>		-	(304)
<b>Unrestricted income funds</b>			
Unrestricted income funds		<u>(4,046)</u>	<u>(975)</u>
<b>Total funds</b>	7	<u><u>(4,046)</u></u>	<u><u>(1,279)</u></u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
R Banerjee  
Trustee

# Arsha Kula Foundation

## Notes to the Financial Statements for the Year Ended 31 July 2020

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Arsha Kula Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 July 2020

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 2 Income from donations and legacies

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Donations and legacies;			
Donations from individuals	5,344	5,344	4,968
Grants, including capital grants;			
Grants from companies	-	-	1,000
	<u>5,344</u>	<u>5,344</u>	<u>5,968</u>

#### 3 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Website design and maintenance	691	304	995	150
Donations	-	-	-	3,168
Support costs for 2019 World Yoga Festival	800	-	800	839
Room Hire	782	-	782	546
	<u>2,273</u>	<u>304</u>	<u>2,577</u>	<u>4,703</u>

In 2019 £150 of website design and maintenance costs and £546 of room hire costs were paid out of the restricted funds. The remaining costs of £4,007 were were paid out of the unrestricted funds.

#### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses or any other benefits from the charity during the period.

#### 5 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 July 2020

#### 6 Investment in subsidiaries

The charity has a wholly owned trading subsidiary whose principle purpose is to run the World Yoga Festival each year. The trading subsidiary is Arsha Kula Limited, registered company 10665716.

For the year ended 31st July 2020 the reported figures for the Arsha Kula Limited were as follows:

Turnover £7,911  
Expenditure (£28,264)  
Loss (£20,353)

Assets £19,580  
Liabilities (£77,601)  
Funds (£58,021)

#### 7 Funds

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted general funds	975	5,344	(2,273)	4,046
<b>Restricted funds</b>				
Restricted funds	304	-	(304)	-
<b>Total funds</b>	1,279	5,344	(2,577)	4,046
	<b>Balance at 1 August 2018 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2019 £</b>
<b>Unrestricted funds</b>				
Unrestricted general funds	14	4,968	(4,007)	975
<b>Restricted funds</b>				
Restricted funds	-	1,000	(696)	304
<b>Total funds</b>	14	5,968	(4,703)	1,279

## Arsha Kula Foundation

### Notes to the Financial Statements for the Year Ended 31 July 2020

#### 8 Analysis of net assets between funds

	<b>Unrestricted funds</b>	
	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Current assets	<u>4,046</u>	<u>4,046</u>

#### 9 Related party transactions

During the year the charity paid £800 (2019 - £839) on behalf of its trading subsidiary Arsha Kula Limited to provide financial assistance for the World Yoga Festival.

Arsha Kula Foundation CIO made a donation to Arsha Kula Limited in the year of £nil (2019 - £3,132) as a contribution towards the costs of the 2019 World Yoga Festival.