

**Lambton Street Youth & Community HUB**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2023**

**TREMAINE**

Chartered accountants  
19 Tremaine Close  
Hartlepool  
TS27 3LE

# **Lambton Street Youth & Community HUB**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2023**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>8</b>
Statement of financial activities (including income and expenditure account)	<b>10</b>
Statement of financial position	<b>11</b>
Statement of cash flows	<b>13</b>
Notes to the financial statements	<b>14</b>

---

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** Lambton Street Youth & Community HUB

**Charity registration number** 1171698

**Company registration number** 09366492

**Principal office and registered office** 25 Falkland Road  
Sunderland  
SR4 6XA

#### The trustees

A Callaghan  
A Brewis  
P J Burnip  
D N Sheriff  
J Ford

**Independent examiner** Julie Todd Tremaine Chartered Certified Accountant  
19 Tremaine Close  
Hartlepool  
TS27 3LE

# **Lambton Street Youth & Community HUB**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

---

#### **Structure, governance and management**

##### **Incorporation**

The company was incorporated on 23 December 2014 and is governed by its memorandum and articles of association. The company is registered with the Charity Commission of England & Wales, registration number 1171698. Prior to incorporation the organisation was registered with the Charity Commission, registration number 230484.

##### **Change of Company Name**

The company changed its name from Lambton Street Youth Centre Limited to Lambton Street Youth & Community Hub on 28th April 2018

The Trustee Board is responsible for the overall management and operation of the Youth Centre.

Trustees are elected at the Annual General Meeting, and can be seconded to the board at anytime throughout the year at an Ordinary Management Meeting.

##### **Trustee Induction and Training**

Most trustees are already familiar with the work of the Centre, having been involved in some aspects of its various programmes.

At the first Management Committee meeting of any new trustee, they are advised of all aspects of the charity and the context within which it operates, including:

- The obligations of Trustees and Management Committee members
- The main document that governs the operation of the Centre
- Resourcing and the current financial position as set out in the latest published accounts

An information pack has been prepared for distribution to new trustees containing Charity Commission publications, as well as copy of the Scheme document and the latest financial statements.

# **Lambton Street Youth & Community HUB**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

---

#### **Objectives and activities**

Lambton Street Youth & Community Hub is a voluntary organisation founded in 1901. It is managed by an elected management Committee who has overall responsibility for the project. The Committee employs a Centre Manager who is a qualified Youth & Community worker. The Manager reports to the Management Committee on a monthly basis. A worker's report is produced which contains details of operational issues and indicators of performance / outputs achieved.

The Centre has experience of working with many funders and organisations and the fact it has been in existence for 122 years is testament to the work of the Management Committee and their ability to sustain the development of the Centre

The aims and objectives of Lambton Street Youth & Community Hub are:

To act as a community resource for individuals living in the City of Sunderland by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- advancing in life and helping individuals by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Providing recreational and leisure time activity in the interests of social welfare for inhabitants of the Area of Benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

The project achieves these objectives through centre based activities. The Centre provides a base resource for Staff and Volunteers to deliver a wide range of activities in accordance with the aims and objectives of the Centre.

The Centre works for the benefit of socially excluded groups within the community which include people of low social & economic status, unemployed, ethnic minorities, people with disabilities & mental illness

Health & well-being within the community plays a major part of the ethos within the Centre's aims and objectives. A wide range of structured sports, social and informal educational activity is offered to engage young people, and people of the wider community encouraging participation and community cohesion enabling them to experience learning opportunities which will also enhance personal & social development.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Lambton Street Youth & Community HUB**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

---

#### **Achievements and performance**

##### **Youth Committee**

We have 9 young volunteers of school age. They are an integral part of our youth work programme. They represent their peers giving young people a voice and say with the development of the Centre. Empowering young people and providing them with the necessary skills and support enables them to have a sense of belonging and an input into THEIR youth centre. This valued service is an asset to our delivery of youth services as well as a tool of personal & social development for our team young committee members.

##### **Holiday Activities**

The school holiday activity programmes focus on the government Holiday Hunger initiative. This is aimed at school age young people on free school meals, however the Centre decided to feed all attendees as there are many young people in work poverty. We did not want to discriminate or label young people. Each young person was offered a healthy meal and snack, activities included sports, general youth club and crafts. Alongside this, we ran healthy eating sessions, first aid skills & emergency heart start.

##### **Duke of Edinburgh Award**

The Centre is a designated D of E Award Centre. The D of E Award is aimed at 14yrs- 25yrs olds and is the world's leading accreditation programme that builds on young people's key skills. This is run by a team of adult volunteers that are all qualified Outdoor Activity Instructors. The team have engaged with young people from the home schooled group who attend our centre on Friday afternoons, our sports sections, street dance, boxing karate & the Centre's youth committee and have worked in partnership with the City of Sunderland targeting local Schools.

##### **Good Vibes Project**

Working in Partnership with Sunderland Altogether Consortium a collective of eight of the major youth projects in and across the City of which the Centre is a member. The National Lottery has for the second time provided funding for our Centre's to run a Youth Session with both Youth Workers & a qualified Counsellor to work alongside young people. This has been a fantastic service & now it is in its fourth year. Each youth project runs one night alternatively. Our session runs on a Thursday evening. Young people can speak with a counsellor in the session or book an appointment with the counsellor to discuss any problems or issues they are struggling with in a quiet room in complete confidentiality to get help and support. The rise in mental health issues with young people is on the increase. This service is a great tool.

# **Lambton Street Youth & Community HUB**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

---

##### **Achievements and performance *(continued)***

###### **Home School Group**

On a Friday afternoon a group of young people and their parents attend the centre for social and recreational activities. The young people are aged between 8 to 16 years. They make use of the centre facilities. The young people have been engaging in the D of E Award.

###### **West Youth Activities Project**

The Councillors in the Sunderland West Area have provided funding to run Youth Club sessions 4 evenings per week for young people aged 10-19 years. The aim of the project is to keep young people engaged and away from anti-social behaviour. These sessions are very well attended by local young people.

###### **Junior Club**

A need was identified for junior provision as many juniors were attempting to attend the older youth club on various nights of the week. Funding was found from Sir Tom Cowie to set up a Junior Club twice a week for younger children aged 8 - 10 years. It is very well attended. Further funding has been found from the Wellesley Trust to continue this valuable provision for another year.

###### **Football**

Football coaching is a popular activity in the Centre. We hold two coaching sessions per week. One for 8yrs to 11yrs & 12yrs -16yrs. We have been very successful with outreaching local football teams and passing the young players on who have reached a standard of skill and confidence that has won them a regular place in a local team.

###### **Boxing**

The boxing section has continued to flourish and grow during the past season. There has been a surge of females taking up competitive boxing and over this past year shown they are as equally talented as their male peers. They team have hosted two fund raising boxing tournaments raising funds over £2,000. Team members competed in three Box Cups. The William Wallace Box Cup held in Glasgow, Hull Box Cup & Angle of the North Box Cup held in Birtley. Teams were entered into national competitions, which resulted in, National Schools Championships we had 1 male Northern Counties Champion, In the National Junior Championships 1 male Northeast Champion & National Senior Elite Championships 1 Female Northeast Champion.

###### **Karate**

Over the past year SKA has restructured and solely train at LSYC on Mondays & Wednesday evening with an average of 30 students taking part. The group have had three grading Award events held in the centre with a 100% pass rate. Instructors have also attended a number of coaching & grading courses over the year to deliver high standards in a safe environment.

###### **Street Dance**

Young people from age 4-21 participate in dance activities, they have entered many competitions over the year, our juniors were uk silver medallist's. They are continuing and will be attempting to qualify for world championships soon.

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

---

#### **Achievements and performance *(continued)***

##### **Judo**

The Judo team had a drop in junior players over the year. However, they have plugged away with their senior players. Over the past year they have held 2 grading events. Players have taken part in two regional competitions and one county competition.

##### **Basket Ball & Volley Ball**

Our recently recognised Basketball England Club Lambton Rapture, is experiencing a steady growth towards progress. They have been achieving great things in training our Juniors from age 7-18 years old. The teams play in the Durham League for competitive games. We have developed 5 teams u/12s u/14s u/16s & u/18s and adult senior team. Some of our players acquired Academy placements for U16 & U14. A testament that our programme is effective and enjoyable at the same time. Since we are registered for both junior and senior platforms. Our senior socials have attracted players from the community. Playing and representing our club in day leagues hosted by Lambton Rapture and neighbouring sports clubs. We are also encountering growth through community awareness about our sports activities. Therefore seeing new parents coming in to try our activities. This caters the platform for Volleyball as well, that runs together with the Basketball programme. We believe that greater things are still ahead.

##### **Circuit Training**

Circuit training has been running for well over 50yrs every Tuesday & Thursday evening. Participants are of mixed age and gender that has an average attendance of 20 people per session.

##### **Fitness Suite**

The suite has an array of weight machines & cardio equipment used regularly by both young people and adults. Open to the public from 10am-9pm, Monday to Friday. It is widely used, is low cost and affordable providing an accessible fitness/health resource to people in the community. The Centre does its best to replace equipment as it depreciates with wear & tear, in most cases we have to purchase nearly new due to the high cost of the equipment

##### **Archery**

Twice a week in the Autumn, Winter and early Spring an archery group from the area hire the sports hall to hold their sessions. These sessions are well-attended and we also now provide storage for the equipment used.

##### **Northumbria Police**

Hire our sports hall four days of the week for the purpose of First Aid Training and Police Self Defence Instruction. A close working partnership has been formed as well as a cohesive relationship within the local community. The revenue from working in partnership is an asset to our organisation that supports the funding of infrastructure within our organisation.

Operation payback (Northumbria Police and Crime Commissioner) awarded the centre funding that has enabled us to replace and upgrade the CCTV cameras in the Centre that helps with security and safeguarding. Tolent Ltd also provided money towards the equipment for which are very grateful.



# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

---

#### Financial review

##### Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity at 31 March 2023 amounted to £389,667 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £126,527.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus which is over 9 years old - £36,800.
- funding towards replacing an old inefficient heating system - £15,184.
- funding towards the construction of a new purpose build studio - £65,000. Match funding is actively being sort to go with this for a new multi purpose studio.

After designating funds of £116,984, Fixed Assets and Investments amounting to £164,066, plus a revaluation reserve of £65,822 the remaining free reserves of the charity amount to £42,795 which will support one years running costs.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 18 September 2023 and signed on behalf of the board of trustees by:

A Brewis  
Trustee

# **Lambton Street Youth & Community HUB**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB**

**Year ended 31 March 2023**

---

I report to the trustees on my examination of the financial statements of Lambton Street Youth & Community HUB ('the charity') for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Lambton Street Youth & Community HUB**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB *(continued)***

**Year ended 31 March 2023**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd  
Tremaine Chartered Certified Accountant  
Independent Examiner

19 Tremaine Close  
Hartlepool  
TS27 3LE

19 September 2023

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	4,703	154,997	159,700	83,265
Charitable activities	6	67,741	28,593	96,334	64,127
Investment income	7	4,277	–	4,277	2,627
<b>Total income</b>		<u>76,721</u>	<u>183,590</u>	<u>260,311</u>	<u>150,019</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8	109,848	83,972	193,820	163,219
<b>Total expenditure</b>		<u>109,848</u>	<u>83,972</u>	<u>193,820</u>	<u>163,219</u>
<b>Net income/(expenditure)</b>		<u>(33,127)</u>	<u>99,618</u>	<u>66,491</u>	<u>(13,200)</u>
Transfers between funds		74,119	(74,119)	–	–
<b>Other recognised gains and losses</b> (Losses)/gains from revaluation of fixed assets		(10,450)	–	(10,450)	8,812
<b>Net movement in funds</b>		<u>30,542</u>	<u>25,499</u>	<u>56,041</u>	<u>(4,388)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		359,125	191,234	550,359	554,747
<b>Total funds carried forward</b>		<u>389,667</u>	<u>216,733</u>	<u>606,400</u>	<u>550,359</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 14 to 28 form part of these financial statements.

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	13	239,284	176,734
Investments	14	83,732	94,182
		<u>323,016</u>	<u>270,916</u>
<b>Current assets</b>			
Debtors	15	995	6,974
Cash at bank and in hand		285,594	276,247
		<u>286,589</u>	<u>283,221</u>
<b>Creditors: amounts falling due within one year</b>	17	3,205	3,778
<b>Net current assets</b>		<u>283,384</u>	<u>279,443</u>
<b>Total assets less current liabilities</b>		<u>606,400</u>	<u>550,359</u>
<b>Net assets</b>		<u>606,400</u>	<u>550,359</u>
<b>Funds of the charity</b>			
Restricted funds		216,733	191,234
Unrestricted funds:			
Revaluation reserve		65,822	76,272
Other unrestricted income funds		323,845	282,853
<b>Total unrestricted funds</b>		<u>389,667</u>	<u>359,125</u>
<b>Total charity funds</b>	19	<u>606,400</u>	<u>550,359</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 14 to 28 form part of these financial statements.

# **Lambton Street Youth & Community HUB**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 March 2023**

---

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2023, and are signed on behalf of the board by:

A Brewis  
Trustee

---

The notes on pages 14 to 28 form part of these financial statements.

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	66,491	(13,200)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,675	10,501
Other interest receivable and similar income	(4,277)	(2,627)
Accrued (income)/expenses	(1,083)	3,614
<i>Changes in:</i>		
Trade and other debtors	5,979	(6,047)
Trade and other creditors	510	82
Cash generated from operations	79,295	(7,677)
Interest received	4,277	2,627
Net cash from/(used in) operating activities	<u>83,572</u>	<u>(5,050)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(74,225)	(3,325)
Net cash used in investing activities	<u>(74,225)</u>	<u>(3,325)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	9,347	(8,375)
<b>Cash and cash equivalents at beginning of year</b>	276,247	284,622
<b>Cash and cash equivalents at end of year</b>	<u>285,594</u>	<u>276,247</u>

The notes on pages 14 to 28 form part of these financial statements.

# **Lambton Street Youth & Community HUB**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2023**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 25 Falkland Road, Sunderland, SR4 6XA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

Lambton Street Youth Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	2,060	–	2,060
Charities Trust	218	–	218
<b>Grants</b>			
Sunderland City Council	–	17,765	17,765
BBC Children In Need	–	500	500
Youth Investment Fund	–	105,000	105,000
Together for Children Summer	1,175	3,345	4,520
Tolent	–	2,688	2,688
Street Games	–	2,985	2,985
Community Chest	1,250	–	1,250
CRF	–	2,440	2,440
West Neighbourhood Fund	–	4,960	4,960
Sir John Priestman	–	3,300	3,300
HAF	–	12,014	12,014
	<u>4,703</u>	<u>154,997</u>	<u>159,700</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	859	59	918
<b>Grants</b>			
BBC Children In Need	–	10,000	10,000
Sir John Priestman	–	3,300	3,300
Sunderland City Council	–	11,324	11,324
Sit Tom Cowie	–	9,754	9,754
Sunderland All Together	–	13,769	13,769
Together for Children Summer	–	3,120	3,120
Street Games	–	4,000	4,000
Awards for All	–	10,000	10,000
Small Business Rates Relief	4,000	–	4,000
Job Retention Scheme	392	–	392
Operation Payback	–	2,688	2,688
Community Foundation - Rosline	–	10,000	10,000
	<u>5,251</u>	<u>78,014</u>	<u>83,265</u>

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lambton - Street Dance	3,184	—	3,184
West Area Youth Activities	—	20,179	20,179
Room hire	34,293	—	34,293
Subscriptions	23,576	—	23,576
Other	3,348	—	3,348
Good Vibes	—	8,414	8,414
Tuck Shop	3,340	—	3,340
	<u>67,741</u>	<u>28,593</u>	<u>96,334</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lambton - Street Dance	1,040	—	1,040
Room hire	34,025	—	34,025
Subscriptions	26,603	—	26,603
Other	135	—	135
Tuck Shop	2,324	—	2,324
	<u>64,127</u>	<u>—</u>	<u>64,127</u>

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	281	281	6	6
Other interest receivable	3,996	3,996	2,621	2,621
	<u>4,277</u>	<u>4,277</u>	<u>2,627</u>	<u>2,627</u>

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	109,848	–	109,848
CRF Project	–	2,440	2,440
West Area Youth Activities	–	16,655	16,655
Sir Tom Cowie Junior Fund	–	2,079	2,079
West Neighbourhood Fund	–	2,548	2,548
BBC Children In Need	–	9,804	9,804
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	317	317
HAF	–	12,233	12,233
Awards For All	–	5,857	5,857
Warm Spaces	–	4,812	4,812
Rosline Foundation Filipino Community	–	5,280	5,280
Street Games	–	3,849	3,849
Health is Wealth	–	520	520
Sir John Priestman	–	6,422	6,422
Sunderland All Together	–	9,156	9,156
	<u>109,848</u>	<u>83,972</u>	<u>193,820</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	90,794	–	90,794
West Area Youth Activities	–	8,611	8,611
Sir Tom Cowie Junior Fund	–	7,675	7,675
BBC Children In Need	–	14,755	14,755
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	422	422
Sports England/Rise North East	–	2,810	2,810
Awards For All	–	4,824	4,824
Rosline Foundation Filipino Community	–	4,720	4,720
Street Games	–	1,561	1,561
Health is Wealth	–	940	940
Sir John Priestman	–	1,565	1,565
Good Vibes Project	–	13,026	13,026
Gentoo Aspire	–	497	497
Sunderland All Together	–	3,315	3,315
Streetz Dance	854	–	854
High Sheriff	–	160	160
Community Foundation	–	4,166	4,166
Sunderland CC Basketball	–	524	524
	<u>91,648</u>	<u>71,571</u>	<u>163,219</u>

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation of tangible fixed assets	<u>11,675</u>	<u>10,501</u>

#### 10. Independent examination fees

	<b>2023</b>	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	£	£
Wages and salaries	108,754	94,403
Social security costs	617	737
Employer contributions to pension plans	<u>5,527</u>	<u>5,361</u>
	<u>114,898</u>	<u>100,501</u>

The average head count of employees during the year was 11 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	2022
	No.	No.
Charitable activities	10	10
Management & administration	<u>1</u>	<u>1</u>
	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 13. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	<b>Total £</b>
<b>Cost</b>				
At 1 April 2022	200,000	75,581	30,000	305,581
Additions	69,397	4,828	–	74,225
<b>At 31 March 2023</b>	<u>269,397</u>	<u>80,409</u>	<u>30,000</u>	<u>379,806</u>
<b>Depreciation</b>				
At 1 April 2022	40,000	60,114	28,733	128,847
Charge for the year	2,000	9,358	317	11,675
<b>At 31 March 2023</b>	<u>42,000</u>	<u>69,472</u>	<u>29,050</u>	<u>140,522</u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>227,397</u>	<u>10,937</u>	<u>950</u>	<u>239,284</u>
At 31 March 2022	<u>160,000</u>	<u>15,467</u>	<u>1,267</u>	<u>176,734</u>

#### 14. Investments

	<b>Other investments £</b>
<b>Cost or valuation</b>	
At 1 April 2022	94,182
Additions	–
Fair value movements	(10,450)
<b>At 31 March 2023</b>	<u>83,732</u>
<b>Impairment</b>	
<b>At 1 April 2022 and 31 March 2023</b>	<u>–</u>
<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<u>83,732</u>
At 31 March 2022	<u>94,182</u>

All investments shown above are held at valuation.



# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 15. Debtors

	2023	2022
	£	£
Trade debtors	300	6,380
Prepayments and accrued income	595	494
Other debtors	100	100
	<u>995</u>	<u>6,974</u>

#### 16. Cash and cash equivalents

The cash at bank and in hand of the charity at the year end amounts to:

	2023	2022
	£	£
Current Account	156,017	165,455
Deposit Account	31,112	33,553
COIF Charities Deposit Fund	85,371	85,370
Cash	3,747	244
	<u>276,247</u>	<u>284,622</u>

#### 17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	426	117
Accruals and deferred income	700	1,783
Social security and other taxes	1,295	1,146
Other creditors	784	732
	<u>3,205</u>	<u>3,778</u>

#### 18. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,527 (2022: £5,361).

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
General fund	165,869	76,721	(109,848)	74,119	–	206,861
Revaluation reserve	76,272	–	–	–	(10,450)	65,822
Replacement Minibus	36,800	–	–	–	–	36,800
Replacement of inefficient heating system	15,184	–	–	–	–	15,184
Purpose built studio	65,000	–	–	–	–	65,000
	<u>359,125</u>	<u>76,721</u>	<u>(109,848)</u>	<u>74,119</u>	<u>(10,450)</u>	<u>389,667</u>

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General fund	176,717	72,005	(91,648)	8,795	–	165,869
Revaluation reserve	67,460	–	–	–	8,812	76,272
Replacement Minibus	36,800	–	–	–	–	36,800
Replacement of inefficient heating system	15,184	–	–	–	–	15,184
Purpose built studio	65,000	–	–	–	–	65,000
	<u>361,161</u>	<u>72,005</u>	<u>(91,648)</u>	<u>8,795</u>	<u>8,812</u>	<u>359,125</u>

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 19. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
BBC Children In Need	9,304	500	(9,804)	—	—	—
Awards for All	8,995	—	(5,857)	—	—	3,138
CRF Project	—	2,440	(2,440)	—	—	—
West Area Youth Activities	(147)	20,179	(16,655)	—	—	3,377
Rosline Foundation						
Fillipino Community	5,280	—	(5,280)	—	—	—
Street Games	864	2,985	(3,849)	—	—	—
Small Grants	728	—	—	—	—	728
Leasehold Improvements	160,000	—	(2,000)	—	—	158,000
SIB Minibus	1,267	—	(317)	—	—	950
HAF	—	12,014	(12,233)	219	—	—
Sir Tom Cowie Charitable Trust	2,079	—	(2,079)	—	—	—
Operation Pay Back	2,688	—	—	(2,688)	—	—
Sunderland CC Basketball	137	—	—	(137)	—	—
Sir John Priestman	3,567	3,300	(6,422)	257	—	702
Sunderland All Together	(136)	14,869	(9,156)	—	—	5,577
Good Vibes Project	743	—	—	—	—	743
Health Is Wealth West	(4,135)	4,655	(520)	—	—	—
Neighbourhood Fund	—	4,960	(2,548)	—	—	2,412
Warm Space	—	10,000	(4,812)	—	—	5,188
YIF	—	105,000	—	(69,397)	—	35,603
Tolent	—	2,688	—	(2,373)	—	315
	<u>191,234</u>	<u>183,590</u>	<u>(83,972)</u>	<u>(74,119)</u>	<u>—</u>	<u>216,733</u>

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 19. Analysis of charitable funds *(continued)*

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
BBC Children In Need	14,059	10,000	(14,755)	—	—	9,304
Awards for All	3,819	10,000	(4,824)	—	—	8,995
West Area Youth Activities	—	9,164	(8,611)	(700)	—	(147)
Rosline Foundation	—	—	—	—	—	—
Fillipino Community	—	10,000	(4,720)	—	—	5,280
Street Games	—	4,000	(1,561)	(1,575)	—	864
Small Grants	888	—	(160)	—	—	728
Leasehold Improvements	162,000	—	(2,000)	—	—	160,000
SIB Minibus	1,689	—	(422)	—	—	1,267
Sir Tom Cowie Charitable Trust	—	9,754	(7,675)	—	—	2,079
Operation Pay Back	—	2,688	—	—	—	2,688
Sunderland CC Basketball	137	2,160	(524)	(1,636)	—	137
Sir John Priestman	3,521	3,300	(1,565)	(1,689)	—	3,567
Sunderland All Together	—	3,179	(3,315)	—	—	(136)
Good Vibes Project	—	13,769	(13,026)	—	—	743
Health Is Wealth	—	—	(940)	(3,195)	—	(4,135)
Community Foundation	4,166	—	(4,166)	—	—	—
Rise North East	2,810	—	(2,810)	—	—	—
Gentoo Aspire Grant	497	—	(497)	—	—	—
	<u>193,586</u>	<u>78,014</u>	<u>(71,571)</u>	<u>(8,795)</u>	<u>—</u>	<u>191,234</u>

# Lambton Street Youth & Community HUB

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	80,334	158,950	239,284
Investments	83,732	–	83,732
Current assets	228,806	57,783	286,589
Creditors less than 1 year	(3,205)	–	(3,205)
<b>Net assets</b>	<u>389,667</u>	<u>216,733</u>	<u>606,400</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	15,467	161,267	176,734
Investments	94,132	–	94,132
Current assets	253,304	29,967	283,271
Creditors less than 1 year	(3,778)	–	(3,778)
<b>Net assets</b>	<u>359,125</u>	<u>191,234</u>	<u>550,359</u>

#### 21. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>276,247</u>	<u>9,347</u>	<u>285,594</u>