

COMPANY REGISTRATION NUMBER: 09366492
CHARITY REGISTRATION NUMBER: 1171698

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Lambton Street Youth & Community HUB

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

CENSIS

Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Lambton Street Youth & Community HUB

Charity registration number 1171698

Company registration number 09366492

Principal office and registered office 25 Falkland Road
Sunderland
SR4 6XA

The trustees

G Bunting (Resigned 9 May 2021)

A Callaghan

A Brewis

A M Richardson (Resigned 9 May 2021)

P J Burnip

D N Sheriff

J Ford

Independent examiner Censis
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Incorporation

The company was incorporated on 23 December 2014 and is governed by its memorandum and articles of association. The company is currently seeking registration with the Charity Commission of England & Wales, as yet the new charity registration has not been allocated. Prior to incorporation the organisation was registered with the Charity Commission, registration number 230484. At 1 April 2015 the charity gifted all assets and liabilities to the new registered company.

Change of Company Name

The company changed its name from Lambton Street Youth Centre Limited to Lambton Street Youth & Community Hub on 28th April 2018

The Trustee Board is responsible for the overall management and operation of the Youth Centre.

Trustees are elected at the Annual General Meeting, and can be seconded to the board at anytime throughout the year at an Ordinary Management Meeting.

Trustee Induction and Training

Most trustees are already familiar with the work of the Centre, having been involved in some aspects of its various programmes.

At the first Management Committee meeting of any new trustee, they are advised of all aspects of the charity and the context within which it operates, including:

- The obligations of Trustees and Management Committee members
- The main document that governs the operation of the Centre
- Resourcing and the current financial position as set out in the latest published accounts

An information pack has been prepared for distribution to new trustees containing Charity Commission publications, as well as copy of the Scheme document and the latest financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

Aims & Objectives

The aims and objectives of the Centre are to help and educate young people resident in the former County Borough of Sunderland area through their leisure time activities so as to develop their physical, mental and spiritual capacities and to ensure equality of opportunity, so that members may grow to full maturity as individuals and members of society and that their conditions of life may thereby be improved.

This organisation has been in existence since 1901. We have now been located in this purpose build building since 2002 and are the most well established youth facility within the City focusing on health and sports provision and alternative educational curriculum for the benefit of young people.

The past year has been successful both with our sports and educational programmes. I am extremely proud of the achievements attained by our young people. I must congratulate our fabulous staff team for their hard work and the commitment they have given to our organisation. I would also like to thank our dedicated team of volunteers who give their free time and energy for the benefit of the young people and the wider community.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

Young Volunteers

We currently have seven young volunteers of school age. They are an integral part of our youth work programme. Empowering young people and providing them with the necessary skills and support enables them to have a sense of belonging and an input into THEIR youth centre. This valued service is an asset to our delivery of youth services as well as a tool of personal & social development for our team of young volunteers.

Holiday Activities

The holiday programmes we have offered over this year have all focused on active life styles and wellbeing. Young people engaged in variety of sports & fitness activities that included street dance, football, boxing, karate, basketball & gym. Activities and healthy meal provisions were enabled through the support of Holiday Hunger Funding in partnership with the City of Sunderland.

Duke of Edinburgh Award

The Centre is a designated D of E Award Centre, working in partnership with the City Council in the delivery of the D of E Programme for young people across the City aged 14 - 25. The D of E is the World's Leading Accreditation Programme that builds young people's key skills, the social and life skills that give them the leading edge with employers and universities alike. D of E helps to develop young people for life and work. 153 young people are registered, taking part in a Bronze, Silver or Gold Duke of Edinburgh's Award. 39 young people completed a Bronze Expedition, 30 young people completed a Silver Expedition, all receiving a D of E Sectional Certificate and National Navigators Award. 25 young people have completed the whole Bronze Award and 8 young people have completed the whole Silver Award. All young people are still continuing with their Award programme and will complete their Awards.

Football

The project has had great success in football. The Centre supports 3 teams from u/11s to u/18s level. They play in the Russell Foster Tyne & Wear Youth League. All teams finished their season in a respectable league position. Twice weekly volunteer coaches hold a development session for 8yrs11yr olds. A number of these young people have been chosen to represent school teams and access local club teams improving skill and knowledge through their participation and attendance at Lambton Street.

Boxing

The boxing section has continued to flourish and grow during the past season. There has been a surge of females taking up competitive boxing and over this past year shown they are as equally talented as their male peers. Over the past year the team together have accumulated a total 120 competitive bouts. They have hosted three fund raising boxing tournaments raising funds over £5000. Team members competed in two Box Cups. Nine junior boxers took part in the Lord Longsdale Box Cup held in Penrith Cumbria. The team came away with 1 gold & 8 silver medals. Six of the senior boxers took part in the Haringey Box Cup held in London. The team came away with 1 gold & 2 silver medals. Their highlight of the year was the Female Senior Development Championships, the outcome being two national finalists that resulted in female boxer S.T. being crowned the 52kg National Development Champion.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Karate

Over the past year SKA has restructured and solely train at LSYC on Mondays & Fri evening with 30 students taking part. The group have had three grading Award events held in the centre with a 100% pass rate, and also had players enter to take part in 5 Major Competitions, including one hosted in LSYC. Instructors have also attended a number of coaching & grading courses over the year to deliver high standards in a safe environment.

Judo

The Judo team had a drop in junior players over the year. However, they have plugged away with their senior players. Over the past year they have held 2 grading events. Players have taken part in two regional competitions and one county competition.

Basket Ball & Volley Ball

Our recently recognised Basketball England club Lambton Raptore, is experiencing a steady growth towards progress. We have been achieving great things in training our Juniors from age 7-18 years old. From Sunday drills to sending them to Newcastle Foundation Central Venue League for competitive games. This is only our first year and first season to be involved in that platform, but our players are already getting amazing success. Some of our players acquired Academy placements for U16 & U14. A testament that our programme is effective and enjoyable at the same time. Since we are registered for both junior and senior platforms. Our senior socials have attracted players from the community. Playing and representing our club to day leagues hosted by us and neighbouring sports events. We are also encountering growth through community awareness about our sports activities. Therefore seeing new parents coming in to try our activities. This caters the platform for Volleyball as well, that runs together with the Basketball programme. We believe that greater things are still ahead of us.

Circuit Training

Has been running for well over 40yrs every Tuesday & Thursday evening. Participants are of mixed age and gender that has an average attendance of 20 people per session. The session has recently been modified offering two styles of fitness training that equate to a Pump & Sculpt session and a Circuit City session.

Fitness Suite

The suite has an array of weight machines & cardio equipment used regularly by both young people and adults. Open to the public from 10am-9pm, Monday to Friday. It is widely used, is low cost and affordable providing an accessible fitness/health resource to people in the community.

Northumbria Police

Hire our sports hall four days of the week for the purpose of First Aid Training and Police Self Defence Instruction. A close working partnership has been formed as well as a cohesive relationship within the local community. The revenue from working in partnership is an asset to our organisation that supports the funding of infrastructure within our organisation. Operation payback (Northumbria Police and Crime Commissioner) awarded the centre funding to replace the CCTV cameras and recorder after the camera broke.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Home School Group

On a Friday afternoon a group of young people and their parents attend the centre for social and recreational activities. The young people are aged between 8 to 16 years. They make use of the centre facilities.

Archery

Three times a week in the Autumn, Winter and early Spring an archery group from the area hire the sports hall to hold their sessions. These sessions are well-attended and we also now provide storage for the equipment used.

Good Vibes Project

Sunderland Consortium have provided funding for this project. On a Thursday evening a session is run for young people aged 10 - 19 together with a counsellor. Young people can book an appointment with her to discuss any problems they are struggling with in a quiet room in complete confidentiality and get help and support. This has become even more necessary during and after the Covid 19 pandemic and is ongoing. This project is very well attended.

Gentoo Group

Gentoo Group gave us a Gentoo Aspire Grant to be used to furnish a quiet room for the counsellor to use to discuss issues with the young people who attend the Good Vibes Project.

West Youth Activities Project

The councillors in the West area have provided funding to run 4 sessions a week for young people aged 10-19 years. The aim of the project is to keep young people engaged and away from anti-social behaviour. This project is also very well attended.

Holiday Hunger Project

This is funding from Awards for All to provide healthy meals to young people during the school holidays. The centre provides a range of outdoor activities for young people mainly aged 10-19 years two days a week and provide lunch and refreshments to all who attend. This has proved to be very successful.

Junior Club

A need was identified for junior provision as many juniors were attempting to attend the older youth club on various nights of the week. Funding was found from Sir Tom Cowie to set up a Junior Club twice a week for younger children aged 8 - 10 years. It is very well attended.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity at 31 March 2022 amounted to £359,125 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £132,492.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus which is over 9 years old - £36,800.
- funding towards replacing an old inefficient heating system - £15,184.
- funding towards the construction of a new purpose build studio - £65,000.
- Match funding is actively being sort to go with this for a new multi purpose studio.

After designating funds of £116,984, Fixed Assets and Investments amounting to £109,649, plus a revaluation reserve of £76,272 the remaining free reserves of the charity amount to £56,220 which will support one years running costs.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 18 July 2022 and signed on behalf of the board of trustees by:



A Brewis
Trustee

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Lambton Street Youth & Community HUB ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

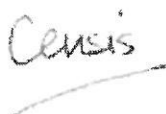
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

19 July 2022

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	5,251	78,014	83,265	112,381
Charitable activities	6	64,127	—	64,127	38,298
Investment income	7	2,627	—	2,627	2,652
Total income		<u>72,005</u>	<u>78,014</u>	<u>150,019</u>	<u>153,331</u>
Expenditure					
Expenditure on charitable activities	8	91,648	71,571	163,219	129,885
Total expenditure		<u>91,648</u>	<u>71,571</u>	<u>163,219</u>	<u>129,885</u>
Net (expenditure)/income		<u>(19,643)</u>	<u>6,443</u>	<u>(13,200)</u>	<u>23,446</u>
Transfers between funds		8,795	(8,795)	—	—
Other recognised gains and losses					
Gains from revaluation of fixed assets		8,812	—	8,812	13,565
Net movement in funds		<u>(2,036)</u>	<u>(2,352)</u>	<u>(4,388)</u>	<u>37,011</u>
Reconciliation of funds					
Total funds brought forward		361,161	193,586	554,747	517,736
Total funds carried forward		<u>359,125</u>	<u>191,234</u>	<u>550,359</u>	<u>554,747</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	176,734	183,910
Investments	14	94,182	85,370
		<u>270,916</u>	<u>269,280</u>
Current assets			
Debtors	15	6,974	4,409
Cash at bank and in hand		276,247	284,622
		<u>283,221</u>	<u>289,031</u>
Creditors: amounts falling due within one year	17	<u>3,778</u>	<u>3,564</u>
Net current assets		<u>279,443</u>	<u>285,467</u>
Total assets less current liabilities		<u>550,359</u>	<u>554,747</u>
Net assets		<u>550,359</u>	<u>554,747</u>
Funds of the charity			
Restricted funds		191,234	193,586
Unrestricted funds:			
Revaluation reserve		76,272	67,460
Other unrestricted income funds		282,853	293,701
Total unrestricted funds		<u>359,125</u>	<u>361,161</u>
Total charity funds	19	<u>550,359</u>	<u>554,747</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 26 form part of these financial statements.


Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 18 July 2022, and are signed on behalf of the board by:



A. Brewis
Trustee

The notes on pages 13 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(13,200)	23,446
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,501	10,578
Other interest receivable and similar income	(2,627)	(2,652)
Accrued expenses/(income)	3,614	(3,865)
<i>Changes in:</i>		
Trade and other debtors	(6,047)	418
Trade and other creditors	82	(49)
Cash generated from operations	(7,677)	27,876
Interest received	2,627	2,652
Net cash (used in)/from operating activities	(5,050)	30,528
Cash flows from investing activities		
Purchase of tangible assets	(3,325)	—
Net cash used in investing activities	(3,325)	—
Net (decrease)/increase in cash and cash equivalents	(8,375)	30,528
Cash and cash equivalents at beginning of year	284,622	254,094
Cash and cash equivalents at end of year	276,247	284,622

The notes on pages 13 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 25 Falkland Road, Sunderland, SR4 6XA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Lambton Street Youth Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	859	59	918
Grants			
BBC Children In Need	—	10,000	10,000
Sir John Priestman	—	3,300	3,300
Sunderland City Council	—	11,324	11,324
Sit Tom Cowie	—	9,754	9,754
Sunderland All Together	—	13,769	13,769
Together for Children Summer	—	3,120	3,120
Street Games	—	4,000	4,000
Awards for All	—	10,000	10,000
Small Business Rates Relief	4,000	—	4,000
Job Retention Scheme	392	—	392
Operation Payback	—	2,688	2,688
Community Foundation - Rosline	—	10,000	10,000
	<u>5,251</u>	<u>78,014</u>	<u>83,265</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	711	—	711
Grants			
Sunderland City Council	—	320	320
BBC Children In Need	—	9,982	9,982
BGL Group	2,000	—	2,000
Garfield Weston	5,000	—	5,000
Youth Investment Fund	—	8,818	8,818
Awards for All	—	8,855	8,855
Small Business Rates Relief	25,000	—	25,000
Job Retention Scheme	35,088	—	35,088
Community Fund	—	10,000	10,000
Gentoo Aspire	—	497	497
Rise North East	—	2,810	2,810
Sir John Priestman	—	3,300	3,300
	<u>67,799</u>	<u>44,582</u>	<u>112,381</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lambton - Street Dance	1,040	—	1,040
West Area Youth Activities	—	—	—
Room hire	34,025	—	34,025
Subscriptions	26,603	—	26,603
Other	135	—	135
Good Vibes	—	—	—
Tuck Shop	2,324	—	2,324
	<u>64,127</u>	<u>—</u>	<u>64,127</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Lambton - Street Dance	1,000	—	1,000
West Area Youth Activities	—	2,048	2,048
Room hire	27,523	—	27,523
Subscriptions	4,144	—	4,144
Other	656	—	656
Good Vibes	—	2,396	2,396
Tuck Shop	531	—	531
	<u>33,854</u>	<u>4,444</u>	<u>38,298</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	6	6	28	28
Other interest receivable	2,621	2,621	2,624	2,624
	<u>2,627</u>	<u>2,627</u>	<u>2,652</u>	<u>2,652</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	90,794	–	90,794
West Area Youth Activities	–	8,611	8,611
Sir Tom Cowie Junior Fund	–	7,675	7,675
BBC Children In Need	–	14,755	14,755
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	422	422
Sports England/Rise North East	–	2,810	2,810
Awards For All	–	4,824	4,824
Rosline Foundation Phillipino Community	–	4,720	4,720
Street Games	–	1,561	1,561
Health is Wealth	–	940	940
Sir John Priestman	–	1,565	1,565
Good Vibes Project	–	13,026	13,026
Gentoo Aspire	–	497	497
Sunderland All Together	–	3,315	3,315
Streetz Dance	854	–	854
High Sheriff	–	160	160
Community Foundation	–	4,166	4,166
Sunderland CC Basketball	–	524	524
	<u>91,648</u>	<u>71,571</u>	<u>163,219</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Fund	102,121	–	102,121
Kans Kandy	–	2,500	2,500
West Area Youth Activities	–	2,048	2,048
Ballinger Trust	–	1,667	1,667
BBC Children In Need	–	3,448	3,448
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	563	563
Youth Investment Fund	–	568	568
Awards For All	–	5,036	5,036
Sir John Priestman	–	1,521	1,521
Good Vibes Project	–	2,396	2,396
Community Foundation	–	5,834	5,834
Sunderland CC Basketball	–	183	183
	<u>102,121</u>	<u>27,764</u>	<u>129,885</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>10,501</u>	<u>10,578</u>

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	94,403	89,397
Social security costs	737	477
Employer contributions to pension plans	<u>5,361</u>	<u>1,257</u>
	<u>100,501</u>	<u>91,131</u>

The average head count of employees during the year was 10 (2021: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Charitable activities	10	12
Management & administration	<u>1</u>	<u>1</u>
	<u>11</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2021	200,000	72,256	30,000	302,256
Additions	—	3,325	—	3,325
At 31 March 2022	<u>200,000</u>	<u>75,581</u>	<u>30,000</u>	<u>305,581</u>
Depreciation				
At 1 April 2021	38,000	52,035	28,311	118,346
Charge for the year	2,000	8,079	422	10,501
At 31 March 2022	<u>40,000</u>	<u>60,114</u>	<u>28,733</u>	<u>128,847</u>
Carrying amount				
At 31 March 2022	<u>160,000</u>	<u>15,467</u>	<u>1,267</u>	<u>176,734</u>
At 31 March 2021	<u>162,000</u>	<u>20,221</u>	<u>1,689</u>	<u>183,910</u>

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2021	85,370
Additions	—
Fair value movements	8,812
At 31 March 2022	<u>94,182</u>
Impairment	
At 1 April 2021 and 31 March 2022	—
Carrying amount	
At 31 March 2022	<u>94,182</u>
At 31 March 2021	<u>85,370</u>

All investments shown above are held at valuation.

15. Debtors

	2022 £	2021 £
Trade debtors	6,380	200
Prepayments and accrued income	494	4,109
Other debtors	100	100
	<u>6,974</u>	<u>4,409</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Cash and cash equivalents

The cash at bank and in hand of the charity at the year end amounts to:

	2022	2021
	£	
Current Account	156,017	165,455
Deposit Account	31,112	33,553
COIF Charities Deposit Fund	85,371	85,370
Cash	3,747	244
	<u>276,247</u>	<u>284,622</u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	117	90
Accruals and deferred income	1,783	1,651
Social security and other taxes	1,146	1,125
Other creditors	732	698
	<u>3,778</u>	<u>3,564</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,361 (2021: £1,257).

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General fund	176,717	72,005	(91,648)	8,795	—	165,869
Revaluation reserve	67,460	—	—	—	8,812	76,272
Replacement Minibus	36,800	—	—	—	—	36,800
Replacement of inefficient heating system	15,184	—	—	—	—	15,184
Purpose built studio	65,000	—	—	—	—	65,000
	<u>361,161</u>	<u>72,005</u>	<u>(91,648)</u>	<u>8,795</u>	<u>8,812</u>	<u>359,125</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General fund	174,533	104,305	(102,121)	—	—	176,717
Revaluation reserve	53,895	—	—	—	13,565	67,460
Replacement Minibus	36,800	—	—	—	—	36,800
Replacement of inefficient heating system	15,184	—	—	—	—	15,184
Purpose built studio	65,000	—	—	—	—	65,000
	<u>345,412</u>	<u>104,305</u>	<u>(102,121)</u>	<u>—</u>	<u>13,565</u>	<u>361,161</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
BBC Children In Need	14,059	10,000	(14,755)	—	—	9,304
Awards for All West Area Youth Activities	3,819	10,000	(4,824)	—	—	8,995
Rosline Foundation Fillipino Community	—	9,164	(8,611)	(700)	—	(147)
Street Games	—	10,000	(4,720)	—	—	5,280
Small Grants	—	4,000	(1,561)	(1,575)	—	864
Leasehold Improvements	888	—	(160)	—	—	728
SIB Minibus	162,000	—	(2,000)	—	—	160,000
Sir Tom Cowie Charitable Trust	1,689	—	(422)	—	—	1,267
Operation Pay Back	—	9,754	(7,675)	—	—	2,079
Sunderland CC Basketball	—	2,688	—	—	—	2,688
Sir John Priestman	137	2,160	(524)	(1,636)	—	137
Sunderland All Together	3,521	3,300	(1,565)	(1,689)	—	3,567
Good Vibes Project	—	3,179	(3,315)	—	—	(136)
Health Is Wealth Community	—	13,769	(13,026)	—	—	743
Foundation	—	—	(940)	(3,195)	—	(4,135)
Rise North East	4,166	—	(4,166)	—	—	—
Gentoo Aspire Grant	2,810	—	(2,810)	—	—	—
	497	—	(497)	—	—	—
	<u>193,586</u>	<u>78,014</u>	<u>(71,571)</u>	<u>(8,795)</u>	<u>—</u>	<u>191,234</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds *(continued)*

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
BBC Children In Need	7,525	9,982	(3,448)	—	—	14,059
Awards for All	—	8,855	(5,036)	—	—	3,819
Kans Kandy	2,500	—	(2,500)	—	—	—
West Area Youth Activities	—	2,048	(2,048)	—	—	—
Small Grants	888	—	—	—	—	888
Leasehold Improvements	164,000	—	(2,000)	—	—	162,000
SIB Minibus	2,252	—	(563)	—	—	1,689
Ballinger Trust	1,667	—	(1,667)	—	—	—
Youth Investment Fund	(8,250)	8,818	(568)	—	—	—
Sir John Priestman	1,742	3,300	(1,521)	—	—	3,521
Good Vibes Project	—	2,396	(2,396)	—	—	—
Community Foundation	—	10,000	(5,834)	—	—	4,166
Rise North East	—	2,810	—	—	—	2,810
Sunderland CC Basetball	—	320	(183)	—	—	137
Gentoo Aspire Grant	—	497	—	—	—	497
	<u>172,324</u>	<u>49,026</u>	<u>(27,764)</u>	<u>—</u>	<u>—</u>	<u>193,586</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	15,467	161,267	176,734
Investments	94,132	—	94,132
Current assets	253,304	29,967	283,271
Creditors less than 1 year	(3,778)	—	(3,778)
Net assets	359,125	191,234	550,359

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	20,221	163,689	183,910
Investments	85,370	—	85,370
Current assets	259,134	29,897	289,031
Creditors less than 1 year	(3,564)	—	(3,564)
Net assets	361,161	193,586	554,747

21. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	284,622	(8,375)	276,247