

Lambton Street Youth & Community HUB
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

CENSIS
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Lambton Street Youth & Community HUB

Charity registration number 1171698

Company registration number 09366492

Principal office and registered office 25 Falkland Road
Sunderland
SR4 6XA

The trustees

G Bunting
A Callaghan (Resigned 9..05.21)
A Brewis
A M Richardson (Resigned 9.05.21)
P J Burnip
D N Sheriff
J Ford

Accountants Censis
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Incorporation

The company was incorporated on 23 December 2014 and is governed by its memorandum and articles of association. The company is currently seeking registration with the Charity Commission of England & Wales, as yet the new charity registration has not been allocated. Prior to incorporation the organisation was registered with the Charity Commission, registration number 230484. At 1 April 2015 the charity gifted all assets and liabilities to the new registered company.

Change of Company Name

The company changed its name from Lambton Street Youth Centre Limited to Lambton Street Youth & Community Hub on 28th April 2018

The Trustee Board is responsible for the overall management and operation of the Youth Centre.

Trustees are elected at the Annual General Meeting, and can be seconded to the board at anytime throughout the year at an Ordinary Management Meeting.

Trustee Induction and Training

Most trustees are already familiar with the work of the Centre, having been involved in some aspects of its various programmes.

At the first Management Committee meeting of any new trustee, they are advised of all aspects of the charity and the context within which it operates, including:

- The obligations of Trustees and Management Committee members
- The main document that governs the operation of the Centre
- Resourcing and the current financial position as set out in the latest published accounts

An information pack has been prepared for distribution to new trustees containing Charity Commission publications, as well as copy of the Scheme document and the latest financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

Aims & Objectives

The aims and objectives of the Centre are to help and educate young people resident in the former County Borough of Sunderland area through their leisure time activities so as to develop their physical, mental and spiritual capacities and to ensure equality of opportunity, so that members may grow to full maturity as individuals and members of society and that their conditions of life may thereby be improved.

This organisation has been in existence for 115 years. We have now been located in this purpose-built building for twelve years and are the most well established youth facility within the City focusing on health and sports provision and alternative educational curriculum for the benefit of young people.

The past year has been successful both with our sports and educational programmes. I am extremely proud of the achievements attained by our young people. I must congratulate our fabulous staff team for their hard work and the commitment they have given to our organisation. I would also like to thank our dedicated team of volunteers who give their free time and energy for the benefit of the young people and the wider community.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

Youth Employment Support

This programme is supported by City of Sunderland West Area Councillors. The funding has enabled the Centre to employ a support worker who has engaged with hard to reach NEET young adults 16yrs -19yrs. This work is on a basis of one to one focusing on their individual strengths and weakness to enhance educational & personal development skills. The course gave them a platform for career direction making them more employable within the jobs market. The service has proven to be a hugely needed resource for NEET young people who reside in the west area of our City.

Works Experience

Throughout the year we play a vital role in helping young people experience "real life" work situations, having a young person on placement (referred by the Connexions Service) for a minimum of one week. We do not receive funding for this valuable service but it is testimony to the partnership working and relationships that we have built within the City to enhance and enrich the lives of the young people.

Young Volunteers

We currently have seven young volunteers of school age. They are an integral part of our youth work programme. Empowering young people and providing them with the necessary skills and support enables them to have a sense of belonging and an input into THEIR youth centre. This valued service is an asset to our delivery of youth services as well as a tool of personal & social development for our team of young volunteers.

Holiday Activities

The holiday programmes we have offered over this year have all focused on active life styles and well-being. Young people engaged in variety of sports & fitness activities that included street dance, football, boxing, karate, basketball & gym. Working in partnership with Active Families Northeast young people & their parents experienced a programme of alternative multi fun activities, boogie bounce, glow fitness, zumba, silent disco, fitness challenges merged with cook & taste healthy eating workshops. The sessions enabled community cohesion and the integration of young people of different ages, ethnicity, gender and ability. Activities and healthy meal provisions were enabled through the support of Holiday Hunger Funding in partnership with the City of Sunderland. The holiday programmes we have offered over this year have all focused on active life styles and well-being. Young people engaged in variety of sports & fitness activities that included street dance, football, boxing, karate, basketball & gym. Working in partnership with Active Families Northeast young people & their parents experienced a programme of alternative multi fun activities, boogie bounce, glow fitness, zumba, silent disco, fitness challenges merged with cook & taste healthy eating workshops. The sessions enabled community cohesion and the integration of young people of different ages, ethnicity, gender and ability. Activities and healthy meal provisions were enabled through the support of Holiday Hunger Funding in partnership with the City of Sunderland.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Duke of Edinburgh Award:

The Centre is a designated D of E Award Centre, working in partnership with the City Council in the delivery of the D of E Programme for young people across the City aged 14 - 25.

The D of E is the World's Leading Accreditation Programme that builds young people's key skills, the social and life skills that give them the leading edge with employers and universities alike. D of E helps to develop young people for life and work.

153 young people are registered, taking part in a Bronze, Silver or Gold Duke of Edinburgh's Award. 39 young people completed a Bronze Expedition, 30 young people completed a Silver Expedition, all receiving a D of E Sectional Certificate and National Navigators Award. 25 young people have completed the whole Bronze Award and 8 young people have completed the whole Silver Award. All young people are still continuing with their Award programme and will complete their Awards.

This project is delivered in partnership with Active Families NE who provided qualified fitness instructors. A range of social and physical activities are on offer for people. A healthy lunch time snack is provided in a friendly atmosphere where everyone has the opportunity to socialise and make new friends. Over 25 people attended the session. The majority of people attending have never taken up any physical activities and have enjoyed the opportunities made available through this initiative.

Football

The project has had great success in football. The Centre supports 3 teams from u/11s to u/18s level. They play in the Russell Foster Tyne & Wear Youth League. All teams finished their season in a respectable league position. Twice weekly volunteer coaches hold a development session for 8yrs-11yr olds. A number of these young people have been chosen to represent school teams and access local club teams improving skill and knowledge through their participation and attendance at Lambton Street.

Boxing

The boxing section has continued to flourish and grow during the past season. There has been a surge of females taking up competitive boxing and over this past year shown they are as equally talented as their male peers. Over the past year the team together have accumulated a total 120 competitive bouts. They have hosted three fund raising boxing tournaments raising funds over £5000. Team members competed in two Box Cups. Nine junior boxers took part in the Lord Longsdale Box Cup held in Penrith Cumbria. The team came away with 1 gold & 8 silver medals. Six of the senior boxers took part in the Haringey Box Cup held in London. The team came away with 1 gold & 2 silver medals. Their highlight of the year was the Female Senior Development Championships, the outcome being two national finalists that resulted in female boxer S.T. being crowned the 52kg National Development Champion.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance *(continued)*

Karate:

Over the past year SKA has restructured and solely train at LSYC on Mondays & Fri evening with 30 students taking part. The group have had three grading Award events held in the centre with a 100% pass rate, and also had players enter to take part in 5 Major Competitions, including one hosted in LSYC. Instructors have also attended a number of coaching & grading courses over the year to deliver high standards in a safe environment.

Judo

The Judo team had a drop in junior players over the year. However they have plugged away with their senior players. Over the past year they have held 2 grading events. Players have taken part in two regional competitions and one county competition.

Basket Ball & Volley Ball

The Filipino Community hold basketball in the Centre 3 times per week. They host two league tournaments per year. The community come together for an annual Family Fun Sports Day Celebration Event.

Circuit Training

Has been running for well over 40yrs every Tuesday & Thursday evening. Participants are of mixed age and gender that has an average attendance of 20 people per session. The session has recently been modified offering two styles of fitness training that equate to a Pump & Sculpt session and a Circuit City session.

Fitness Suite

The suite has an array of weight machines & cardio equipment used regularly by both young people and adults. Open to the public from 10am-9pm, Monday to Friday. It is widely used, is low cost and affordable providing an accessible fitness/health resource to people in the community.

Northumbria Police

Hire our sports hall four days of the week for the purpose of First Aid Training and Police Self Defence Instruction. A close working partnership has been formed as well as a cohesive relationship within the local community. The revenue from working in partnership is an asset to our organisation that supports the funding of infrastructure within our organisation.

Home School Group

On a Friday afternoon a group of young people and their parents attend the centre for social and recreational activities. The young people are aged between 8 to 16 years. They make use of the centre facilities.

Archery

Three times a week in the Autumn, Winter and early Spring an archery group from the area hire the sports hall to hold their sessions. These sessions are well-attended and we also now provide storage for the equipment used.

Good Vibes Project

Sunderland Consortium have provided funding for this project. On a Thursday evening a session is ran for young people aged 10 - 19 together with a counsellor. Young people can book an appointment with her to discuss any problems they are struggling with in a quiet room in complete confidentiality and get help and support. This has become even more necessary during and after the Covid 19 pandemic and is ongoing. This project is very well attended.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance *(continued)*

West Youth Activities Project

The councillors in the West area have provided funding to run 4 sessions a week for young people aged 10-19 years. The aim of the project is to keep young people engaged and away from anti-social behaviour. This project is also very well attended.

Holiday Hunger Project

This is funding from Awards for All to provide healthy meals to young people during the school holidays. The centre provide a range of outdoor activities for young people mainly aged 10-19 years two days a week and provide lunch and refreshments to all who attend. This has proved to be very successful.

Financial review

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity at 31 March 2021 amounted to £361,161 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £156,496.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus which is over 9 years old - £36,800.
- funding towards replacing an old inefficient heating system
- £15,184.- funding towards the construction of a new purpose build studio
- £65,000. Match funding is actively being sort to go with this for a new multi purpose studio.

After designating funds of £116,984, Fixed Assets and Investments amounting to £105,591, plus a revaluation reserve of £67,460 the remaining free reserves of the charity amount to £71,126 which will support one years running costs.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 4 October 2021 and signed on behalf of the board of trustees by:



A Brewis
Trustee

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Lambton Street Youth & Community HUB ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CENSIS
Chartered accountant

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

5 October 2021

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2021

| | | Unrestricted funds £ | 2021 Restricted funds £ | Total funds £ | 2020 Total funds £ |
|---|------|----------------------------|----------------------------------|------------------|--------------------------|
| | Note | | | | |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 67,799 | 44,582 | 112,381 | 84,291 |
| Charitable activities | 6 | 33,854 | 4,444 | 38,298 | 70,184 |
| Investment income | 7 | 2,652 | — | 2,652 | 4,856 |
| Total income | | <u>104,305</u> | <u>49,026</u> | <u>153,331</u> | <u>159,331</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 8 | 102,121 | 27,764 | 129,885 | 172,878 |
| Total expenditure | | <u>102,121</u> | <u>27,764</u> | <u>129,885</u> | <u>172,878</u> |
| Net income/(expenditure) | | <u>2,184</u> | <u>21,262</u> | <u>23,446</u> | <u>(13,547)</u> |
| Other recognised gains and losses | | | | | |
| Gains/(losses) from revaluation of fixed assets | | 13,565 | — | 13,565 | (880) |
| Net movement in funds | | <u>15,749</u> | <u>21,262</u> | <u>37,011</u> | <u>(14,427)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 345,412 | 172,324 | 517,736 | 532,163 |
| Total funds carried forward | | <u>361,161</u> | <u>193,586</u> | <u>554,747</u> | <u>517,736</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

| | | 2021 £ | 2020 £ |
|---|----|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 13 | 183,910 | 194,488 |
| Investments | 14 | 85,370 | 71,805 |
| | | <u>269,280</u> | <u>266,293</u> |
| Current assets | | | |
| Debtors | 15 | 4,409 | 1,345 |
| Cash at bank and in hand | | 284,622 | 254,094 |
| | | <u>289,031</u> | <u>255,439</u> |
| Creditors: amounts falling due within one year | 16 | 3,564 | 3,996 |
| Net current assets | | <u>285,467</u> | <u>251,443</u> |
| Total assets less current liabilities | | <u>554,747</u> | <u>517,736</u> |
| Net assets | | <u>554,747</u> | <u>517,736</u> |
| Funds of the charity | | | |
| Restricted funds | | 193,586 | 172,324 |
| Unrestricted funds: | | | |
| Revaluation reserve | | 67,460 | 53,895 |
| Other unrestricted income funds | | 293,701 | 291,517 |
| Total unrestricted funds | | <u>361,161</u> | <u>345,412</u> |
| Total charity funds | 18 | <u>554,747</u> | <u>517,736</u> |

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 23 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on 4 October 2021, and are signed on behalf of the board by:



A Brewis
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

| | 2021 £ | 2020 £ |
|---|----------------|----------------|
| Cash flows from operating activities | | |
| Net income/(expenditure) | 23,446 | (13,547) |
| <i>Adjustments for:</i> | | |
| Depreciation of tangible fixed assets | 10,578 | 11,596 |
| Other interest receivable and similar income | (2,652) | (4,856) |
| Accrued (income)/expenses | (3,865) | 986 |
| <i>Changes in:</i> | | |
| Trade and other debtors | 418 | 1,413 |
| Trade and other creditors | (49) | (1,355) |
| Cash generated from operations | 27,876 | (5,763) |
| Interest received | 2,652 | 4,856 |
| Net cash from/(used in) operating activities | <u>30,528</u> | <u>(907)</u> |
| Net increase/(decrease) in cash and cash equivalents | 30,528 | (907) |
| Cash and cash equivalents at beginning of year | <u>254,094</u> | <u>255,001</u> |
| Cash and cash equivalents at end of year | <u>284,622</u> | <u>254,094</u> |

The notes on pages 13 to 23 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 25 Falkland Road, Sunderland, SR4 6XA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-------------------------|---|-------------------|
| Long leasehold property | - | 2% straight line |
| Fixtures and fittings | - | 25% straight line |
| Motor vehicles | - | 25% straight line |

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Lambton Street Youth Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|-----------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 711 | — | 711 |
| Grants | | | |
| Sunderland City Council | — | 320 | 320 |
| BBC Children In Need | — | 9,982 | 9,982 |
| BGL Group | 2,000 | — | 2,000 |
| Garfield Weston | 5,000 | — | 5,000 |
| Youth Investment Fund | — | 8,818 | 8,818 |
| Awards for All | — | 8,855 | 8,855 |
| Small Business Rates Relief | 25,000 | — | 25,000 |
| Job Retention Scheme | 35,088 | — | 35,088 |
| Community Fund | — | 10,000 | 10,000 |
| Gentoo Aspire | — | 497 | 497 |
| Rise North East | — | 2,810 | 2,810 |
| Sir John Priestman | — | 3,300 | 3,300 |
| | <u>67,799</u> | <u>44,582</u> | <u>112,381</u> |

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|--|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 7,480 | – | 7,480 |
| Grants | | | |
| BBC Children In Need | – | 9,800 | 9,800 |
| Kans & Kandy | – | 5,000 | 5,000 |
| Youth Investment Fund | – | 27,068 | 27,068 |
| Sunderland City Council - Holiday Hunger | – | 12,428 | 12,428 |
| Sunderland Community Chest | – | 2,964 | 2,964 |
| Carbon Trust | 900 | – | 900 |
| Ballinger Trust | – | 10,000 | 10,000 |
| Boxing Section | – | 2,859 | 2,859 |
| Street Danze | – | 2,492 | 2,492 |
| Sir John Priestman | – | 3,300 | 3,300 |
| | <u>8,380</u> | <u>75,911</u> | <u>84,291</u> |

6. Charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Lambton - Street Dance | 1,000 | – | 1,000 |
| West Area Youth Activities | – | 2,048 | 2,048 |
| Room hire | 27,523 | – | 27,523 |
| Subscriptions | 4,144 | – | 4,144 |
| Other | 656 | – | 656 |
| Good Vibes | – | 2,396 | 2,396 |
| Tuck Shop | 531 | – | 531 |
| | <u>33,854</u> | <u>4,444</u> | <u>38,298</u> |

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|------------------------|----------------------------|--------------------------|--------------------------|
| Lambton - Street Dance | 942 | — | 942 |
| Room hire | 42,081 | — | 42,081 |
| Subscriptions | 21,448 | — | 21,448 |
| Training | 1,188 | — | 1,188 |
| Other | 1,988 | — | 1,988 |
| Tuck Shop | 2,537 | — | 2,537 |
| | <u>70,184</u> | <u>—</u> | <u>70,184</u> |

7. Investment income

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|---------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | 28 | 28 | — | — |
| Other interest receivable | <u>2,624</u> | <u>2,624</u> | <u>4,856</u> | <u>4,856</u> |
| | <u>2,652</u> | <u>2,652</u> | <u>4,856</u> | <u>4,856</u> |

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| General Fund | 102,121 | – | 102,121 |
| Kans Kandy | – | 2,500 | 2,500 |
| West Area Youth Activities | – | 2,048 | 2,048 |
| Ballinger Trust | – | 1,667 | 1,667 |
| BBC Children In Need | – | 3,448 | 3,448 |
| Leasehold Improvements | – | 2,000 | 2,000 |
| SIB Minibus | – | 563 | 563 |
| Youth Investment Fund | – | 568 | 568 |
| Awards For All | – | 5,036 | 5,036 |
| Sir John Priestman | – | 1,521 | 1,521 |
| Good Vibes Project | – | 2,396 | 2,396 |
| Community Foundation | – | 5,834 | 5,834 |
| Sunderland CC Basketball | – | 183 | 183 |
| | <u>102,121</u> | <u>27,764</u> | <u>129,885</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|------------------------|----------------------------|--------------------------|--------------------------|
| General Fund | 89,395 | – | 89,395 |
| Kans Kandy | – | 2,500 | 2,500 |
| Ballinger Trust | – | 8,333 | 8,333 |
| BBC Children In Need | – | 2,275 | 2,275 |
| Leasehold Improvements | – | 2,000 | 2,000 |
| SIB Minibus | – | 751 | 751 |
| Youth Investment Fund | – | 27,822 | 27,822 |
| Awards For All | – | 7,990 | 7,990 |
| Holiday Hunger Fund | – | 13,503 | 13,503 |
| Sir John Priestman | – | 3,263 | 3,263 |
| Small Grants | – | 15,046 | 15,046 |
| | <u>89,395</u> | <u>83,483</u> | <u>172,878</u> |

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 £ | 2020 £ |
|---------------------------------------|---------------|---------------|
| Depreciation of tangible fixed assets | <u>10,578</u> | <u>11,596</u> |

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Independent examination fees

| | 2021 | 2020 |
|---|------|------|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | 900 | 900 |

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2021 | 2020 |
|---|---------------|---------------|
| | £ | £ |
| Wages and salaries | 85,397 | 80,409 |
| Social security costs | 4,477 | 4,490 |
| Employer contributions to pension plans | 1,257 | 2,554 |
| | <u>91,131</u> | <u>87,453</u> |

The average head count of employees during the year was 13 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2021 | 2020 |
|-----------------------------|-----------|----------|
| | No. | No. |
| Charitable activities | 12 | 8 |
| Management & administration | 1 | 1 |
| | <u>13</u> | <u>9</u> |

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Tangible fixed assets

| | Long leasehold property £ | Fixtures and fittings £ | Motor vehicles £ | Total £ |
|-----------------------------------|------------------------------------|-------------------------------|------------------------|----------------|
| Cost | | | | |
| At 1 April 2020 and 31 March 2021 | 200,000 | 72,256 | 30,000 | 302,256 |
| Depreciation | | | | |
| At 1 April 2020 | 36,000 | 44,020 | 27,748 | 107,768 |
| Charge for the year | 2,000 | 8,015 | 563 | 10,578 |
| At 31 March 2021 | <u>38,000</u> | <u>52,035</u> | <u>28,311</u> | <u>118,346</u> |
| Carrying amount | | | | |
| At 31 March 2021 | 162,000 | 20,221 | 1,689 | 183,910 |
| At 31 March 2020 | <u>164,000</u> | <u>28,236</u> | <u>2,252</u> | <u>194,488</u> |

14. Investments

| | Other investments £ |
|-----------------------------------|---------------------------|
| Cost or valuation | |
| At 1 April 2020 | 71,805 |
| Additions | — |
| Fair value movements | 13,565 |
| At 31 March 2021 | <u>85,370</u> |
| Impairment | |
| At 1 April 2020 and 31 March 2021 | — |
| Carrying amount | |
| At 31 March 2021 | <u>85,370</u> |
| At 31 March 2020 | <u>71,805</u> |

All investments shown above are held at valuation.

15. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|--------------|--------------|
| Trade debtors | 200 | 620 |
| Prepayments and accrued income | 4,109 | 625 |
| Other debtors | 100 | 100 |
| | <u>4,409</u> | <u>1,345</u> |

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 90 | 104 |
| Accruals and deferred income | 1,651 | 2,034 |
| Social security and other taxes | 1,125 | 1,160 |
| Other creditors | 698 | 698 |
| | <u>3,564</u> | <u>3,996</u> |

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,257 (2020: £2,554).

18. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2020 | Income | Expenditure | Gains and losses | At 31 March 2021 |
|---|--------------------|----------------|------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| General fund | 174,533 | 104,305 | (102,121) | — | 176,717 |
| Revaluation reserve | 53,895 | — | — | 13,565 | 67,460 |
| Replacement Minibus | 36,800 | — | — | — | 36,800 |
| Replacement of inefficient heating system | 15,184 | — | — | — | 15,184 |
| Purpose built studio | 65,000 | — | — | — | 65,000 |
| | <u>345,412</u> | <u>104,305</u> | <u>(102,121)</u> | <u>13,565</u> | <u>361,161</u> |

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Analysis of charitable funds *(continued)*

Restricted funds

| | At 1 April 2020 | Income | Expenditure | Gains and losses | At 31 March 2021 |
|-----------------------|--------------------|---------------|-----------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| BBC Children In Need | 7,525 | 9,982 | (3,448) | – | 14,059 |
| Awards for All | – | 8,855 | (5,036) | – | 3,819 |
| Kans Kandy | 2,500 | – | (2,500) | – | – |
| West Area Youth | | | | | |
| Activities | – | 2,048 | (2,048) | – | – |
| Small Grants | 888 | – | – | – | 888 |
| Leasehold | | | | | |
| Improvements | 164,000 | – | (2,000) | – | 162,000 |
| SIB Minibus | 2,252 | – | (563) | – | 1,689 |
| Ballinger Trust | 1,667 | – | (1,667) | – | – |
| Youth Investment Fund | (8,250) | 8,818 | (568) | – | – |
| Sir John Priestman | 1,742 | 3,300 | (1,521) | – | 3,521 |
| Good Vibes Project | – | 2,396 | (2,396) | – | – |
| Community Foundation | – | 10,000 | (5,834) | – | 4,166 |
| Rise North East | – | 2,810 | – | – | 2,810 |
| Sunderland CC | | | | | |
| Basetball | – | 320 | (183) | – | 137 |
| Gentoo Aspire Grant | – | 497 | – | – | 497 |
| | <u>172,324</u> | <u>49,026</u> | <u>(27,764)</u> | <u>–</u> | <u>193,586</u> |

19. Analysis of net assets between funds

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 | Total Funds 2020 |
|----------------------------|-----------------------|---------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | 20,221 | 163,689 | 183,910 | 194,488 |
| Investments | 85,370 | – | 85,370 | 71,805 |
| Current assets | 259,134 | 29,897 | 289,031 | 255,439 |
| Creditors less than 1 year | (3,564) | – | (3,564) | (3,996) |
| Net assets | <u>361,161</u> | <u>193,586</u> | <u>554,747</u> | <u>517,736</u> |

