

LAMBTON STREET YOUTH & COMMUNITY HUB

England & Wales · Charity number 1171698

Details

Other names	LAMBTON STREET YOUTH CENTRE, LAMBTON STREET YOUTH CENTRE LIMITED
Status	Registered
Legal form	Charitable company
Company number	09366492
Registered	2017-02-20
Register	View on the Charity Commission register

Contact

Address	25 Falkland Road Sunderland SR4 6XA
Phone	01915675227
Email	enquiries@lsych.com
Website	www.lsych.com

Activities

Objects: TO ACT AS A COMMUNITY RESOURCE FOR INDIVIDUALS LIVING IN SUNDERLAND (AREA OF BENEFIT) BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: (A) ADVANCING IN LIFE AND HELPING INDIVIDUALS BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING EDUCATION; (C) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR INHABITANTS OF THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS

Activities: LSY&CH are a community resource, helping individuals and young people develop their skills, capacities & capabilities. Advancing education and providing leisure time activities for the inhabitants of the area regardless of youth, age ,infirmary or disability, poverty or social economic circumstances with a view to

improving conditions of life of such persons.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£265,543	£235,961	-	-
2024-03-31	£980,002	£229,974	£1,362,788	9
2023-03-31	£260,311	£193,820	-	-
2022-03-31	£150,019	£163,219	-	-
2021-03-31	£153,331	£129,885	-	-

Trustees

Name	Role	Appointed
Anthony Brewis		2019-10-10
Anthony Carmody		2025-01-01
Arnel Clemente		2023-11-08
Colin Burnikell		2025-01-01
Eileen Knowles		2023-11-08
JOHN FORD		2017-04-12
Paul Burnip		2019-11-13

Accounts

REGISTRAR.

COMPANY REGISTRATION NUMBER: 09366492
CHARITY REGISTRATION NUMBER: 1171698

Lambton Street Youth & Community HUB
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

TREMAINE

Chartered accountants
19 Tremain Close
Hartlepool
TS27 3LE



Lambton Street Youth & Community HUB

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	13
Notes to the financial statements	14

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Lambton Street Youth & Community HUB

Charity registration number 1171698

Company registration number 09366492

Principal office and registered office 25 Falkland Road
Sunderland
SR4 6XA

The trustees

A Brewis
P J Burnip
A J Clemente
J Ford
E Knowles
C Burnikell
A Carmody (Appointed 1 April 2025)
A Callaghan (Resigned 11 April 2024)

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Incorporation

The company was incorporated on 23 December 2014 and is governed by its memorandum and articles of association. The company is registered with the Charity Commission of England & Wales, registration number 1171698. Prior to incorporation the organisation was registered with the Charity Commission, registration number 230484.

Change of Company Name

The company changed its name from Lambton Street Youth Centre Limited to Lambton Street Youth & Community Hub on 28th April 2018

The Trustee Board is responsible for the overall management and operation of the Youth Centre.

Trustees are elected at the Annual General Meeting, and can be seconded to the board at anytime throughout the year at an Ordinary Management Meeting.

Trustee Induction and Training

Most trustees are already familiar with the work of the Centre, having been involved in some aspects of its various programmes.

At the first Management Committee meeting of any new trustee, they are advised of all aspects of the charity and the context within which it operates, including:

- The obligations of Trustees and Management Committee members
- The main document that governs the operation of the Centre
- Resourcing and the current financial position as set out in the latest published accounts

An information pack has been prepared for distribution to new trustees containing Charity Commission publications, as well as copy of the Scheme document and the latest financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

Lambton Street Youth & Community Hub is a voluntary organisation founded in 1901. It is managed by an elected management Committee who has overall responsibility for the project. The Committee employs a Centre Manager who is a qualified Youth & Community worker. The Manager reports to the Management Committee on a monthly basis. A worker's report is produced which contains details of operational issues and indicators of performance / outputs achieved.

The Centre has experience of working with many funders and organisations and the fact it has been in existence for 123 years is testament to the work of the Management Committee and their ability to sustain the development of the Centre

The aims and objectives of Lambton Street Youth & Community Hub are:

To act as a community resource for individuals living in the City of Sunderland by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- Advancing in life and helping individuals by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Providing recreational and leisure time activity in the interests of social welfare for inhabitants of the Area of Benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

The project achieves these objectives through centre based activities. The Centre provides a base resource for Staff and Volunteers to deliver a wide range of activities in accordance with the aims and objectives of the Centre.

The Centre works for the benefit of socially excluded groups within the community which include people of low social & economic status, unemployed, ethnic minorities, people with disabilities & mental illness

Health & well-being within the community plays a major part of the ethos within the Centre's aims and objectives. A wide range of structured sports, social and informal educational activity is offered to engage young people, and people of the wider community encouraging participation and community cohesion enabling them to experience learning opportunities which will also enhance personal & social development.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

Youth Committee

We have 6 young volunteers of school age. They are an integral part of our youth work programme. They represent their peers, giving young people a voice and say in the development of the Centre. Empowering young people and providing them with the necessary skills and support enables them to have a sense of belonging and an input into their youth centre. This valued service is an asset to our delivery of youth services as well as a tool of personal & social development for our team of young committee members.

Holiday Activities

The school holiday activity programmes focus on the government Holiday and Food initiative. This is aimed at school age young people on free school meals, however the Centre decided to feed all attendees as there are many young people in work poverty. We did not want to discriminate or label young people. Each young person was offered a healthy meal and snack, activities included sports, general youth club and crafts. Alongside this, we ran healthy eating sessions, first aid skills & emergency heart start.

Duke of Edinburgh Award

The Centre is a designated D of E Award Centre. The D of E Award is aimed at 14-year-olds- 25-year-olds and is the world's leading accreditation programme that builds on young people's key skills. This is run by a team of adult volunteers that are all qualified Outdoor Activity Instructors. The team have engaged with young people from, our sports sections, street dance, boxing, karate & the Centre's youth committee and have worked in partnership with the City of Sunderland targeting local Schools.

Good Vibes Project

Working in Partnership with Sunderland Altogether Consortium a collective of eight of the major youth projects in and across the City of which the Centre is a member. The National Lottery has for the second time provided funding for our Centre's to run a Youth Session with both Youth Workers & a qualified Counsellor to work alongside young people. This has been a fantastic service & now it is in its fifth year. Each youth project runs one night alternatively. Our session runs on a Thursday evening. Young people can speak with a counsellor in the session or book an appointment with the counsellor to discuss any problems or issues they are struggling with in a quiet room in complete confidentiality to get help and support. The rise in mental health issues among young people is on the increase. This service is a great tool.

School Group

Local Link schools are using the Lambton Street Youth and Community Hub for PE sessions, offering schools a wealth of value, far beyond just access to facilities. Offering a wide range of sports-from boxing and football to gym sessions helps pupils develop coordination, strength, and confidence. Sessions expose students to diverse environments, encouraging adaptability and social growth. Regular use of the centre fosters relationships between schools and local youth services, creating a more cohesive support network for young people.

West Youth Activities Project

The Councillors in the Sunderland West Area have provided funding to run Youth Club sessions 4 evenings per week for young people aged 10-19 years. The aim of the project is to keep young people engaged and away from anti-social behaviour. These sessions are very well attended by local young people.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Junior Club

A need was identified for junior provision as many juniors were attempting to attend the older youth club on various nights of the week. Funding was found from the National Lottery to set up a Junior Club twice a week for younger children aged 8 - 10 years. It is very well attended. Further funding has been found from the Roseline Trust to continue this valuable provision for another year.

Football

Football coaching is a popular activity in the Centre. We hold two coaching sessions per week. One for 8yrs to 11yrs & 12yrs -16yrs. We have been very successful with reaching local football teams and passing the young players on who have reached a standard of skill and confidence that has won them a regular place in a local team.

Boxing

The boxing section has continued to flourish and grow during the past season. There has been a surge of females taking up competitive boxing and over this past year shown they are as equally talented as their male peers. They team have hosted two fund raising boxing tournaments raising funds over £4,000. The club also paid heartfelt tribute to Gary Bunting, its beloved head coach who passed away in May 2024. Gary dedicated four decades to Lambton Street ABC, mentoring hundreds of young boxers and transforming the gym into a true community hub. His influence extended far beyond the ring, instilling discipline, resilience, and a sense of belonging in every young person who walked through the doors.

Karate

Over the past year SKA has restructured and solely train at LSYC on Mondays & Wednesday evening with an average of 30 students taking part. The group have had three grading Award events held in the centre with a 100% pass rate. Instructors have also attended a number of coaching & grading courses over the year to deliver high standards in a safe environment.

Basketball

Another very successful year for the teams recognised by Basketball England as Lambton Raptures. They have numerous teams now playing in the Durham League from under 12's through to under 18's and an adult senior team.

Basketball has now been divided into two different categories due to increased numbers attending and the costs involved for the youngsters. There is the competitive teams known as the Lambton Raptures run by Arnel Clemente and a separate grassroots junior session run by another volunteer to ensure all young people have the opportunity to be involved.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Street Dance

Young people from age 8-25 participate in dance activities, they have entered many competitions over the year, Seniors and Juniors holding Northeast titles at the UK street dance championships. Lambton StreetZ Street Dance Project has had a dynamic and empowering year, bringing rhythm, confidence, and community spirit to young dancers across Sunderland. Crews like Genesis and Reverence represented Lambton Street at events like Alton Towers 2024 and the Sunderland Young Achievers Awards, earning praise for their talent and teamwork. They also performed at Pride in the City, showcasing inclusive choreography and community pride.

Music Project

The Lambton Street Music Project has had a vibrant and empowering year in 2025! In partnership with We Make Culture, they've delivered free weekly music sessions for young people aged 11-19 at Lambton Street Youth & Community Hub. Weekly sessions every Thursday from 5-7pm, led by professional musicians, where young people explore singing, song writing, and playing instruments no experience needed, just enthusiasm.

DJ Club

launched alongside the music project, offering hands-on experience with DJing and electronic music production, guided by DJ and producer Jamal Graham, who was a member of Lambton Street as a young person. Young people get to experiment with mixing, beat matching, and sound design using professional equipment. They can explore different genres, develop their style, and even produce original tracks.

Sportism

The Sportism Project at Lambton Street has had an energising year, using sport as a tool for inclusion, wellbeing, and youth empowerment for young people with Autism. Delivering inclusive sports sessions for young people aged 11-19, including football, basketball, boxing, and fitness. Focused on fun, participation, and teamwork-not just competition.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Financial review

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The tangible fixed assets have increased considerably to £838,681 due to a large amount of building work to the centre with extensions and refurbishments of the existing buildings. This has been achieved by large grants from the Youth Investment Fund provided by government departments. This will enable the centre to continue delivering its service to the local to the local young people and community for the next 20 years.

As a result of the above the unrestricted reserves of the charity at 31 March 2025 amounted to £1,205,171 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £311,812.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding for replacing heating system in sports hall - £45,000.
- funding for new external all weather sports area with floodlights - £100,000
- funding for possible redundancies - £30,000
- funding required to offset loss of revenue over the next 2 years from the Police as they have terminated their contract - £50,000

After designated funds of £225,000 and Fixed Assets the remaining free reserves of the charity amount to £86,812 the trustees consider this is to be sufficient to cover support costs, management and administration and to respond to emergency applications for grants which arise from time to time.

Reserves are vital to ensure that the charity has the capacity to find alternative funding and support the charity's obligations when funding is paid in arrears pending defrayment of expenditure. Settlement of such costs can often range from 1 to 3 months before funding is received.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 4 August 2025 and signed on behalf of the board of trustees by:



A Brewis
Trustee

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Lambton Street Youth & Community HUB ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

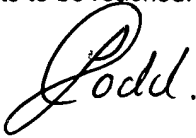
Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB *(continued)*

Year ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

5 August 2025

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	15,698	132,673	148,371	847,782
Charitable activities	6	60,257	50,639	110,896	98,385
Investment income	7	4,488	—	4,488	5,425
Other income	8	1,788	—	1,788	28,410
Total income		<u>82,231</u>	<u>183,312</u>	<u>265,543</u>	<u>980,002</u>
Expenditure					
Expenditure on charitable activities	9	89,159	146,802	235,961	229,974
Total expenditure		<u>89,159</u>	<u>146,802</u>	<u>235,961</u>	<u>229,974</u>
Net income		<u>(6,928)</u>	<u>36,510</u>	<u>29,582</u>	<u>750,028</u>
Transfers between funds		93,516	(93,516)	—	—
Other recognised gains and losses					
Gains from revaluation of fixed assets		—	—	—	6,360
Net movement in funds		<u>86,588</u>	<u>(57,006)</u>	<u>29,582</u>	<u>756,388</u>
Reconciliation of funds					
Total funds brought forward		1,118,583	244,205	1,362,788	606,400
Total funds carried forward		<u>1,205,171</u>	<u>187,199</u>	<u>1,392,370</u>	<u>1,362,788</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 27 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	1,047,359	937,185
Current assets			
Debtors	15	2,185	1,744
Cash at bank and in hand		347,375	427,755
		349,560	429,499
Creditors: amounts falling due within one year	17	4,549	3,896
Net current assets		345,011	425,603
Total assets less current liabilities		1,392,370	1,362,788
Net assets		1,392,370	1,362,788
Funds of the charity			
Restricted funds		187,199	244,205
Unrestricted funds:			
Other unrestricted income funds		1,205,171	1,118,583
Total unrestricted funds		1,205,171	1,118,583
Total charity funds	19	1,392,370	1,362,788

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 14 to 27 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 4 August 2025, and are signed on behalf of the board by:



A Brewis
Trustee

The notes on pages 14 to 27 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	29,582	750,028
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,112	9,837
Other interest receivable and similar income	(4,488)	(5,425)
Gains on disposal of tangible fixed assets	(1,788)	—
<i>Changes in:</i>		
Trade and other debtors	(441)	(749)
Trade and other creditors	653	691
Cash generated from operations	37,630	754,382
Interest received	4,488	5,425
Net cash from operating activities	<u>42,118</u>	<u>759,807</u>
Cash flows from investing activities		
Purchase of tangible assets	(124,998)	(707,738)
Proceeds from sale of tangible assets	2,500	—
Proceeds from sale of other investments	—	90,092
Net cash used in investing activities	<u>(122,498)</u>	<u>(617,646)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(80,380)</u>	<u>142,161</u>
Cash and cash equivalents at beginning of year	<u>427,755</u>	<u>285,594</u>
Cash and cash equivalents at end of year	<u>347,375</u>	<u>427,755</u>

The notes on pages 14 to 27 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 25 Falkland Road, Sunderland, SR4 6XA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Lambton Street Youth Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	13,698	—	13,698
Gentoo	300	—	300
Duke of Edinburgh	1,700	—	1,700
Grants			
Youth Investment Fund	—	75,676	75,676
The National Lottery Community Fund	—	16,724	16,724
Catherine Cookson	—	500	500
Sported	—	3,000	3,000
Clotheworkers	—	13,500	13,500
Bernard Sunley	—	5,000	5,000
Community Chest	—	2,000	2,000
HAF	—	16,273	16,273
	<u>15,698</u>	<u>132,673</u>	<u>148,371</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	258	—	258
Charities Trust	1,000	—	1,000
Grants			
Sunderland City Council	4,000	—	4,000
Sir John Priestman	—	3,500	3,500
Youth Investment Fund	—	787,318	787,318
The Wellsey Trust	—	9,831	9,831
Other Grant	—	14,803	14,803
HAF	—	27,072	27,072
	<u>5,258</u>	<u>842,524</u>	<u>847,782</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Lambton - Street Dance	4,390	–	4,390
West Area Youth Activities	–	24,260	24,260
Boxing	4,013	–	4,013
Room hire	23,962	–	23,962
Subscriptions	25,762	–	25,762
Good Vibes	–	26,379	26,379
Tuck Shop	2,130	–	2,130
	<u>60,257</u>	<u>50,639</u>	<u>110,896</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
West Area Youth Activities	–	22,321	22,321
Boxing	108	–	108
Room hire	29,162	–	29,162
Subscriptions	26,711	–	26,711
Other	5,224	–	5,224
Good Vibes	–	10,923	10,923
YAP	1,698	–	1,698
Tuck Shop	2,238	–	2,238
	<u>65,141</u>	<u>33,244</u>	<u>98,385</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	<u>4,488</u>	<u>4,488</u>	<u>5,425</u>	<u>5,425</u>

8. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gain on disposal of tangible fixed assets held for charity's own use	1,788	1,788	–	–
Insurance claim	<u>–</u>	<u>–</u>	<u>28,410</u>	<u>28,410</u>
	<u>1,788</u>	<u>1,788</u>	<u>28,410</u>	<u>28,410</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General Fund	89,159	–	89,159
West Area Youth Activities	–	19,136	19,136
Leasehold Improvements	–	2,000	2,000
HAF	–	16,273	16,273
Youth Investment Fund	–	85,420	85,420
Good Vibes Project	–	15,948	15,948
Junior Club	–	4,961	4,961
Wellesley Trust	–	3,064	3,064
	<u>89,159</u>	<u>146,802</u>	<u>235,961</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	89,731	–	89,731
West Area Youth Activities	–	31,566	31,566
West Neighbourhood Fund	–	2,412	2,412
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	238	238
HAF	–	27,072	27,072
Youth Investment Fund	–	21,409	21,409
Awards For All	–	3,138	3,138
Warm Spaces	–	5,188	5,188
Sir John Priestman	–	118	118
Sunderland All Together	–	5,577	5,577
Good Vibes Project	–	16,891	16,891
Wellesley Trust	–	9,831	9,831
Roseline Foundation	–	14,803	14,803
	<u>89,731</u>	<u>140,243</u>	<u>229,974</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

10. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	14,112	9,837
Gains on disposal of tangible fixed assets	<u>(1,788)</u>	<u>—</u>

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>700</u>	<u>700</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	120,791	101,220
Social security costs	7,433	1,124
Employer contributions to pension plans	<u>2,352</u>	<u>29,384</u>
	<u>130,576</u>	<u>131,728</u>

The average head count of employees during the year was 9 (2024: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Charitable activities	7	7
Management & administration	<u>2</u>	<u>2</u>
	<u>9</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

14. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	968,323	89,221	30,000	1,087,544
Additions	70,358	1,218	53,422	124,998
Disposals	—	—	(30,000)	(30,000)
At 31 March 2025	1,038,681	90,439	53,422	1,182,542
Depreciation				
At 1 April 2024	44,000	77,071	29,288	150,359
Charge for the year	2,000	8,773	3,339	14,112
Disposals	—	—	(29,288)	(29,288)
At 31 March 2025	46,000	85,844	3,339	135,183
Carrying amount				
At 31 March 2025	992,681	4,595	50,083	1,047,359
At 31 March 2024	924,323	12,150	712	937,185

15. Debtors

	2025 £	2024 £
Trade debtors	750	910
Prepayments and accrued income	1,335	734
Other debtors	100	100
	2,185	1,744

16. Cash and cash equivalents

The cash at bank and in hand of the charity at the year end amounts to:

	2025 £	2024
Current account	76,060	233,997
Deposit account	270,682	193,616
Cash	633	142
	347,375	427,755

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	121	782
Accruals and deferred income	700	700
Social security and other taxes	2,944	1,630
Other creditors	784	784
	<u>4,549</u>	<u>3,896</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,352 (2024: £29,384).

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
General fund	198,747	82,231	(89,159)	(55,042)	–	136,777
Property capital fund	773,036	–	–	70,358	–	843,394
Replacement Minibus	36,800	–	–	(36,800)	–	–
Replacement of inefficient heating system	30,000	–	–	15,000	–	45,000
Purpose built studio	–	–	–	–	–	–
Redundancy Fund	30,000	–	–	–	–	30,000
Loss of Future Revenue	50,000	–	–	–	–	50,000
New external all weather sports area with floodlights	–	–	–	100,000	–	100,000
	<u>1,118,583</u>	<u>82,231</u>	<u>(89,159)</u>	<u>93,516</u>	<u>–</u>	<u>1,205,171</u>

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General fund	206,861	104,234	(89,731)	(22,617)	–	198,747
Property capital fund	–	–	–	773,036	–	773,036
Revaluation reserve	65,822	–	–	(72,182)	6,360	–
Replacement Minibus	36,800	–	–	–	–	36,800
Replacement of inefficient heating system	15,184	–	–	14,816	–	30,000
Purpose built studio	65,000	–	–	(65,000)	–	–
Redundancy Fund	–	–	–	30,000	–	30,000
Loss of Future Revenue	–	–	–	50,000	–	50,000
	<u>389,667</u>	<u>104,234</u>	<u>(89,731)</u>	<u>708,053</u>	<u>6,360</u>	<u>1,118,583</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

Restricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
West Area Youth						
Activities	(6,517)	24,260	(19,136)	–	–	(1,393)
Small Grants	728	–	–	(728)	–	–
Leasehold						
Improvements	156,000	–	(2,000)	–	–	154,000
SIB Minibus	712	–	–	(712)	–	–
HAF	–	16,273	(16,273)	–	–	–
Sir John						
Priestman	634	3,500	–	–	–	4,134
Good Vibes						
Project	(5,225)	26,379	(15,948)	–	–	5,206
Warm Space	–	–	–	–	–	–
YIF - Capital	89,448	–	(567)	(70,358)	–	18,523
YIF - Revenue	8,425	75,676	(84,853)	(1,218)	–	(1,970)
Wellesley Trust	–	–	(3,064)	–	–	(3,064)
Minibus	–	20,500	–	(20,500)	–	–
Junior Club	–	16,724	(4,961)	–	–	11,763
	<u>244,205</u>	<u>183,312</u>	<u>(146,802)</u>	<u>(93,516)</u>	<u>–</u>	<u>187,199</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

19. Analysis of charitable funds (continued)

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Awards for All West Area Youth Activities	3,138	–	(3,138)	–	–	–
Small Grants	3,377	22,321	(31,566)	(649)	–	(6,517)
Leasehold Improvements	728	–	–	–	–	728
SIB Minibus	158,000	–	(2,000)	–	–	156,000
HAF	950	–	(238)	–	–	712
Sir John Priestman	–	27,072	(27,072)	–	–	–
Sunderland All Together	702	3,500	(118)	(3,450)	–	634
Good Vibes Project	5,577	–	(5,577)	–	–	–
West Neighbourhood Fund	743	10,923	(16,891)	–	–	(5,225)
Warm Space	2,412	–	(2,412)	–	–	–
YIF - Capital	5,188	–	(5,188)	–	–	–
Tolent	35,603	760,479	(2,995)	(703,639)	–	89,448
YIF - Revenue	315	–	–	(315)	–	–
Wellesley Trust	–	26,839	(18,414)	–	–	8,425
Other grant	–	9,831	(9,831)	–	–	–
	–	14,803	(14,803)	–	–	–
	<u>216,733</u>	<u>875,768</u>	<u>(140,243)</u>	<u>(708,053)</u>	<u>–</u>	<u>244,205</u>

Transfer of funds represent the following:

	2025 £	2024
Fixed asset purchased & transferred to general funds	(92,076)	(708,053)
Contributions to support costs	(1,440)	–
	<u>(93,516)</u>	<u>(708,053)</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	893,359	154,000	1,047,359
Current assets	316,361	33,199	349,560
Creditors less than 1 year	(4,549)	—	(4,549)
Net assets	1,205,171	187,199	1,392,370

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	780,473	156,712	937,185
Investments	—	—	—
Current assets	342,006	87,493	429,499
Creditors less than 1 year	(3,896)	—	(3,896)
Net assets	1,118,583	244,205	1,362,788

21. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	427,755	(80,380)	347,375

Accounts

Lambton Street Youth & Community HUB
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	13
Notes to the financial statements	14

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Lambton Street Youth & Community HUB

Charity registration number 1171698

Company registration number 09366492

Principal office and registered office 25 Falkland Road
Sunderland
SR4 6XA

The trustees

A Brewis	
P J Burnip	
J Ford	
A J Clemente	(Appointed 13 December 2023)
E Knowles	(Appointed 8 November 2023)
C Burnikell	(Appointed 13 December 2023)
D N Sheriff	(Resigned 13 December 2023)
A Callaghan	(Resigned 11 April 2024)

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Incorporation

The company was incorporated on 23 December 2014 and is governed by its memorandum and articles of association. The company is registered with the Charity Commission of England & Wales, registration number 1171698. Prior to incorporation the organisation was registered with the Charity Commission, registration number 230484.

Change of Company Name

The company changed its name from Lambton Street Youth Centre Limited to Lambton Street Youth & Community Hub on 28th April 2018

The Trustee Board is responsible for the overall management and operation of the Youth Centre.

Trustees are elected at the Annual General Meeting, and can be seconded to the board at anytime throughout the year at an Ordinary Management Meeting.

Trustee Induction and Training

Most trustees are already familiar with the work of the Centre, having been involved in some aspects of its various programmes.

At the first Management Committee meeting of any new trustee, they are advised of all aspects of the charity and the context within which it operates, including:

- The obligations of Trustees and Management Committee members
- The main document that governs the operation of the Centre
- Resourcing and the current financial position as set out in the latest published accounts

An information pack has been prepared for distribution to new trustees containing Charity Commission publications, as well as copy of the Scheme document and the latest financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

Lambton Street Youth & Community Hub is a voluntary organisation founded in 1901. It is managed by an elected management Committee who has overall responsibility for the project. The Committee employs a Centre Manager who is a qualified Youth & Community worker. The Manager reports to the Management Committee on a monthly basis. A worker's report is produced which contains details of operational issues and indicators of performance / outputs achieved.

The Centre has experience of working with many funders and organisations and the fact it has been in existence for 123 years is testament to the work of the Management Committee and their ability to sustain the development of the Centre

The aims and objectives of Lambton Street Youth & Community Hub are:

To act as a community resource for individuals living in the City of Sunderland by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- Advancing in life and helping individuals by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Providing recreational and leisure time activity in the interests of social welfare for inhabitants of the Area of Benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

The project achieves these objectives through centre based activities. The Centre provides a base resource for Staff and Volunteers to deliver a wide range of activities in accordance with the aims and objectives of the Centre.

The Centre works for the benefit of socially excluded groups within the community which include people of low social & economic status, unemployed, ethnic minorities, people with disabilities & mental illness

Health & well-being within the community plays a major part of the ethos within the Centre's aims and objectives. A wide range of structured sports, social and informal educational activity is offered to engage young people, and people of the wider community encouraging participation and community cohesion enabling them to experience learning opportunities which will also enhance personal & social development.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

Youth Committee

We have 6 young volunteers of school age. They are an integral part of our youth work programme. They represent their peers giving young people a voice and say with the development of the Centre. Empowering young people and providing them with the necessary skills and support enables them to have a sense of belonging and an input into their youth centre. This valued service is an asset to our delivery of youth services as well as a tool of personal & social development for our team young committee members.

Holiday Activities

The school holiday activity programmes focus on the government Holiday Hunger initiative. This is aimed at school age young people on free school meals, however the Centre decided to feed all attendees as there are many young people in work poverty. We did not want to discriminate or label young people. Each young person was offered a healthy meal and snack, activities included sports, general youth club and crafts. Alongside this, we ran healthy eating sessions, first aid skills & emergency heart start.

Duke of Edinburgh Award

The Centre is a designated D of E Award Centre. The D of E Award is aimed at 14yrs- 25yrs olds and is the world's leading accreditation programme that builds on young people's key skills. This is run by a team of adult volunteers that are all qualified Outdoor Activity Instructors. The team have engaged with young people from the home schooled group who attend our centre on Friday afternoons, our sports sections, street dance, boxing karate & the Centre's youth committee and have worked in partnership with the City of Sunderland targeting local Schools.

Good Vibes Project

Working in Partnership with Sunderland Altogether Consortium a collective of eight of the major youth projects in and across the City of which the Centre is a member. The National Lottery has for the second time provided funding for our Centre's to run a Youth Session with both Youth Workers & a qualified Counsellor to work alongside young people. This has been a fantastic service & now it is in its fourth year. Each youth project runs one night alternatively. Our session runs on a Thursday evening. Young people can speak with a counsellor in the session or book an appointment with the counsellor to discuss any problems or issues they are struggling with in a quiet room in complete confidentiality to get help and support. The rise in mental health issues with young people is on the increase. This service is a great tool.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Home School Group

On a Friday afternoon a group of young people and their parents attend the centre for social and recreational activities. The young people are aged between 8 to 16 years. They make use of the centre facilities. The young people have been engaging in the D of E Award.

West Youth Activities Project

The Councillors in the Sunderland West Area have provided funding to run Youth Club sessions 4 evenings per week for young people aged 10-19 years. The aim of the project is to keep young people engaged and away from anti-social behaviour. These sessions are very well attended by local young people.

Junior Club

A need was identified for junior provision as many juniors were attempting to attend the older youth club on various nights of the week. Funding was found from Sir Tom Cowie to set up a Junior Club twice a week for younger children aged 8 - 10 years. It is very well attended. Further funding has been found from the Wellesley Trust to continue this valuable provision for another year.

Football

Football coaching is a popular activity in the Centre. We hold two coaching sessions per week. One for 8yrs to 11yrs & 12yrs -16yrs. We have been very successful with outreaching local football teams and passing the young players on who have reached a standard of skill and confidence that has won them a regular place in a local team.

Boxing

The boxing section has continued to flourish and grow during the past season. There has been a surge of females taking up competitive boxing and over this past year shown they are as equally talented as their male peers. They team have hosted two fund raising boxing tournaments raising funds over £2,000. Team members competed in three Box Cups. The William Wallace Box Cup held in Glasgow, Hull Box Cup & Angle of the North Box Cup held in Birtley. Teams were entered into national competitions, which resulted in, National Schools Championships.

Karate

Over the past year SKA has restructured and solely train at LSYC on Mondays & Wednesday evening with an average of 30 students taking part. The group have had three grading Award events held in the centre with a 100% pass rate. Instructors have also attended a number of coaching & grading courses over the year to deliver high standards in a safe environment.

Street Dance

Young people from age 8-25 participate in dance activities, they have entered many competitions over the year, our juniors were uk silver medallist's. They are continuing and will be attempting to qualify for world championships soon.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Judo

The Judo team had a drop in junior players over the year. However, they have plugged away with their senior players. Over the past year they have held 2 grading events. Players have taken part in two regional competitions and one county competition.

Basket Ball & Volley Ball

Our recently recognised Basketball England Club Lambton Rapture, is experiencing a steady growth towards progress. They have been achieving great things in training our Juniors from age 7-18 years old. The teams play in the Durham League for competitive games. We have developed 5 teams u/12s u/14s u/16s & u/18s and adult senior team. Some of our players acquired Academy placements for U16 & U14. A testament that our programme is effective and enjoyable at the same time. Since we are registered for both junior and senior platforms. Our senior socials have attracted players from the community. Playing and representing our club in day leagues hosted by Lambton Rapture and neighbouring sports clubs. We are also encountering growth through community awareness about our sports activities. Therefore seeing new parents coming in to try our activities. This caters the platform for Volleyball as well, that runs together with the Basketball programme. We believe that greater things are still ahead.

Circuit Training

Circuit training has been running for well over 50yrs every Tuesday & Thursday evening. Participants are of mixed age and gender that has an average attendance of 20 people per session.

Fitness Suite

The suite has an array of weight machines & cardio equipment used regularly by both young people and adults. Open to the public from 10am-9pm, Monday to Friday. It is widely used, is low cost and affordable providing an accessible fitness/health resource to people in the community. The Centre does its best to replace equipment as it depreciates with wear & tear, in most cases we have to purchase nearly new due to the high cost of the equipment

Archery

Twice a week in the Autumn, Winter and early Spring an archery group from the area hire the sports hall to hold their sessions. These sessions are well-attended and we also now provide storage for the equipment used.

Northumbria Police

Hire our sports hall four days of the week for the purpose of First Aid Training and Police Self Defence Instruction. A close working partnership has been formed as well as a cohesive relationship within the local community. The revenue from working in partnership is an asset to our organisation that supports the funding of infrastructure within our organisation.

Operation payback (Northumbria Police and Crime Commissioner) awarded the centre funding that has enabled us to replace and upgrade the CCTV cameras in the Centre that helps with security and safeguarding. Tolent Ltd also provided money towards the equipment for which are very grateful.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The tangible fixed assets have increased considerably to £780,444 due to a large amount of building work to the centre with extensions and refurbishments of the existing buildings. This has been achieved by large grants from the Youth Investment Fund provided by government departments. This will enable the centre to continue delivering its service to the local to the local young people and community for the next 20 years.

As a result of the above the unrestricted reserves of the charity at 31 March 2024 amounted to £1,118,583 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £338,110.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace minibus - 10 years old - £36,800.
- funding for inefficient heating system in sports hall - £30,000.
- funding for possible redundancies - £30,000
- funding required to offset loss of revenue over the next 2 years from the Police as they have terminated their contract - £50,000

After designated funds of £116,800 and Fixed Assets the remaining free reserves of the charity amount to £192,450, the trustees consider this is to be sufficient to cover support costs, management and administration and to respond to emergency applications for grants which arise from time to time.

Reserves are vital to ensure that the charity has the capacity to find alternative funding and support the charity's obligations when funding is paid in arrears pending defrayment of expenditure. Settlement of such costs can often range from 1 to 3 months before funding is received.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 12 September 2024 and signed on behalf of the board of trustees by:

A Brewis
Trustee

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Lambton Street Youth & Community HUB ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

13 September 2024

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	5,258	842,524	847,782	159,700
Charitable activities	6	65,141	33,244	98,385	96,334
Investment income	7	5,425	–	5,425	4,277
Other income	8	28,410	–	28,410	–
Total income		<u>104,234</u>	<u>875,768</u>	<u>980,002</u>	<u>260,311</u>
Expenditure					
Expenditure on charitable activities	9	89,731	140,243	229,974	193,820
Total expenditure		<u>89,731</u>	<u>140,243</u>	<u>229,974</u>	<u>193,820</u>
Net income		<u>14,503</u>	<u>735,525</u>	<u>750,028</u>	<u>66,491</u>
Transfers between funds		708,053	(708,053)	–	–
Other recognised gains and losses					
Gains/(losses) from revaluation of fixed assets		6,360	–	6,360	(10,450)
Net movement in funds		<u>728,916</u>	<u>27,472</u>	<u>756,388</u>	<u>56,041</u>
Reconciliation of funds					
Total funds brought forward		389,667	216,733	606,400	550,359
Total funds carried forward		<u>1,118,583</u>	<u>244,205</u>	<u>1,362,788</u>	<u>606,400</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	937,185	239,284
Investments	15	—	83,732
		<u>937,185</u>	<u>323,016</u>
Current assets			
Debtors	16	1,744	995
Cash at bank and in hand		427,755	285,594
		<u>429,499</u>	<u>286,589</u>
Creditors: amounts falling due within one year	18	3,896	3,205
Net current assets		<u>425,603</u>	<u>283,384</u>
Total assets less current liabilities		<u>1,362,788</u>	<u>606,400</u>
Net assets		<u>1,362,788</u>	<u>606,400</u>
Funds of the charity			
Restricted funds		244,205	216,733
Unrestricted funds:			
Revaluation reserve		—	65,822
Other unrestricted income funds		1,118,583	323,845
Total unrestricted funds		<u>1,118,583</u>	<u>389,667</u>
Total charity funds	20	<u>1,362,788</u>	<u>606,400</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 14 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2024, and are signed on behalf of the board by:

A Brewis
Trustee

The notes on pages 14 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	750,028	66,491
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,837	11,675
Other interest receivable and similar income	(5,425)	(4,277)
Accrued income	–	(1,083)
<i>Changes in:</i>		
Trade and other debtors	(749)	5,979
Trade and other creditors	691	510
Cash generated from operations	754,382	79,295
Interest received	5,425	4,277
Net cash from operating activities	<u>759,807</u>	<u>83,572</u>
Cash flows from investing activities		
Purchase of tangible assets	(707,738)	(74,225)
Proceeds from sale of other investments	90,092	–
Net cash used in investing activities	<u>(617,646)</u>	<u>(74,225)</u>
Net increase in cash and cash equivalents	142,161	9,347
Cash and cash equivalents at beginning of year	285,594	276,247
Cash and cash equivalents at end of year	<u>427,755</u>	<u>285,594</u>

The notes on pages 14 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 25 Falkland Road, Sunderland, SR4 6XA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Lambton Street Youth Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	258	–	258
Charities Trust	1,000	–	1,000
Grants			
Sunderland City Council	4,000	–	4,000
BBC Children In Need	–	–	–
Sir John Priestman	–	3,500	3,500
Youth Investment Fund	–	787,318	787,318
The Wellsey Trust	–	9,831	9,831
Roseline Foundation	–	14,803	14,803
HAF	–	27,072	27,072
	<u>5,258</u>	<u>842,524</u>	<u>847,782</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,060	–	2,060
Charities Trust	218	–	218
Grants			
Sunderland City Council	–	17,765	17,765
BBC Children In Need	–	500	500
Youth Investment Fund	–	105,000	105,000
Together for Children Summer	1,175	3,345	4,520
Tolent	–	2,688	2,688
Street Games	–	2,985	2,985
Community Chest	1,250	–	1,250
CRF	–	2,440	2,440
West Neighbourhood Fund	–	4,960	4,960
Sir John Priestman	–	3,300	3,300
HAF	–	12,014	12,014
	<u>4,703</u>	<u>154,997</u>	<u>159,700</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
West Area Youth Activities	–	22,321	22,321
Boxing	108	–	108
Room hire	29,162	–	29,162
Subscriptions	26,711	–	26,711
Other	5,224	–	5,224
Good Vibes	–	10,923	10,923
YAP	1,698	–	1,698
Tuck Shop	2,238	–	2,238
	<u>65,141</u>	<u>33,244</u>	<u>98,385</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lambton - Street Dance	3,184	–	3,184
West Area Youth Activities	–	20,179	20,179
Room hire	34,293	–	34,293
Subscriptions	23,576	–	23,576
Other	3,348	–	3,348
Good Vibes	–	8,414	8,414
Tuck Shop	3,340	–	3,340
	<u>67,741</u>	<u>28,593</u>	<u>96,334</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	5,425	5,425	281	281
Other interest receivable	–	–	3,996	3,996
	<u>5,425</u>	<u>5,425</u>	<u>4,277</u>	<u>4,277</u>

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Insurance claim	28,410	28,410	–	–

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	89,731	–	89,731
West Area Youth Activities	–	31,566	31,566
West Neighbourhood Fund	–	2,412	2,412
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	238	238
HAF	–	27,072	27,072
Youth Investment Fund	–	21,409	21,409
Awards For All	–	3,138	3,138
Warm Spaces	–	5,188	5,188
Sir John Priestman	–	118	118
Sunderland All Together	–	5,577	5,577
Good Vibes Project	–	16,891	16,891
Wellesley Trust	–	9,831	9,831
Roseline Foundation	–	14,803	14,803
	<u>89,731</u>	<u>140,243</u>	<u>229,974</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	109,848	–	109,848
CRF Project	–	2,440	2,440
West Area Youth Activities	–	16,655	16,655
Sir Tom Cowie Junior Fund	–	2,079	2,079
West Neighbourhood Fund	–	2,548	2,548
BBC Children In Need	–	9,804	9,804
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	317	317
HAF	–	12,233	12,233
Awards For All	–	5,857	5,857
Warm Spaces	–	4,812	4,812
Rosline Foundation Filipino Community	–	5,280	5,280
Street Games	–	3,849	3,849
Health is Wealth	–	520	520
Sir John Priestman	–	6,422	6,422
Sunderland All Together	–	9,156	9,156
	<u>109,848</u>	<u>83,972</u>	<u>193,820</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	9,837	11,675

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	700	900

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	101,220	108,754
Social security costs	1,124	617
Employer contributions to pension plans	29,384	5,527
	131,728	114,898

The average head count of employees during the year was 9 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activities	7	10
Management & administration	2	1
	9	11

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023	269,397	80,409	30,000	379,806
Additions	698,926	8,812	—	707,738
At 31 March 2024	<u>968,323</u>	<u>89,221</u>	<u>30,000</u>	<u>1,087,544</u>
Depreciation				
At 1 April 2023	42,000	69,472	29,050	140,522
Charge for the year	2,000	7,599	238	9,837
At 31 March 2024	<u>44,000</u>	<u>77,071</u>	<u>29,288</u>	<u>150,359</u>
Carrying amount				
At 31 March 2024	<u>924,323</u>	<u>12,150</u>	<u>712</u>	<u>937,185</u>
At 31 March 2023	<u>227,397</u>	<u>10,937</u>	<u>950</u>	<u>239,284</u>

15. Investments

	Other investments £
Cost or valuation	
At 1 April 2023	83,732
Additions	—
Disposals	(90,092)
Fair value movements	6,360
At 31 March 2024	<u>—</u>
Impairment	
At 1 April 2023 and 31 March 2024	<u>—</u>
Carrying amount	
At 31 March 2024	<u>—</u>
At 31 March 2023	<u>83,732</u>

All investments shown above are held at valuation.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Debtors

	2024	2023
	£	£
Trade debtors	910	300
Prepayments and accrued income	734	595
Other debtors	100	100
	<u>1,744</u>	<u>995</u>

17. Cash and cash equivalents

The cash at bank and in hand of the charity at the year end amounts to:

	2024	2023
	£	
Current Account	156,017	165,455
Deposit Account	31,112	33,553
COIF Charities Deposit Fund	85,371	85,370
Cash	3,747	244
	<u>276,247</u>	<u>284,622</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	782	426
Accruals and deferred income	700	700
Social security and other taxes	1,630	1,295
Other creditors	784	784
	<u>3,896</u>	<u>3,205</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £29,384 (2023: £5,527).

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General fund	206,861	104,234	(89,731)	(22,617)	–	198,747
Property capital fund	–	–	–	773,036	–	773,036
Revaluation reserve	65,822	–	–	(72,182)	6,360	–
Replacement Minibus	36,800	–	–	–	–	36,800
Replacement of inefficient heating system	15,184	–	–	14,816	–	30,000
Purpose built studio	65,000	–	–	(65,000)	–	–
Redundancy Fund	–	–	–	30,000	–	30,000
Loss of Future Revenue	–	–	–	50,000	–	50,000
	<u>389,667</u>	<u>104,234</u>	<u>(89,731)</u>	<u>708,053</u>	<u>6,360</u>	<u>1,118,583</u>

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
General fund	165,869	76,721	(109,848)	74,119	–	206,861
Revaluation reserve	76,272	–	–	–	(10,450)	65,822
Replacement Minibus	36,800	–	–	–	–	36,800
Replacement of inefficient heating system	15,184	–	–	–	–	15,184
Purpose built studio	65,000	–	–	–	–	65,000
	<u>359,125</u>	<u>76,721</u>	<u>(109,848)</u>	<u>74,119</u>	<u>(10,450)</u>	<u>389,667</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Awards for All	3,138	–	(3,138)	–	–	–
West Area Youth						
Activities	3,377	22,321	(31,566)	(649)	–	(6,517)
Small Grants	728	–	–	–	–	728
Leasehold						
Improvements	158,000	–	(2,000)	–	–	156,000
SIB Minibus	950	–	(238)	–	–	712
HAF	–	27,072	(27,072)	–	–	–
Sir John Priestman	702	3,500	(118)	(3,450)	–	634
Sunderland All						
Together	5,577	–	(5,577)	–	–	–
Good Vibes						
Project	743	10,923	(16,891)	–	–	(5,225)
West						
Neighbourhood						
Fund	2,412	–	(2,412)	–	–	–
Warm Space	5,188	–	(5,188)	–	–	–
YIF - Capital	35,603	760,479	(2,995)	(703,639)	–	89,448
Tolent	315	–	–	(315)	–	–
YIF - Revenue	–	26,839	(18,414)	–	–	8,425
Wellesley Trust	–	9,831	(9,831)	–	–	–
Roseline						
Foundation	–	14,803	(14,803)	–	–	–
	<u>216,733</u>	<u>875,768</u>	<u>(140,243)</u>	<u>(708,053)</u>	<u>–</u>	<u>244,205</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
BBC Children In Need	9,304	500	(9,804)	—	—	—
Awards for All	8,995	—	(5,857)	—	—	3,138
CRF Project	—	2,440	(2,440)	—	—	—
West Area Youth Activities	(147)	20,179	(16,655)	—	—	3,377
Rosline Foundation						
Fillipino Community	5,280	—	(5,280)	—	—	—
Street Games	864	2,985	(3,849)	—	—	—
Small Grants	728	—	—	—	—	728
Leasehold Improvements	160,000	—	(2,000)	—	—	158,000
SIB Minibus	1,267	—	(317)	—	—	950
HAF	—	12,014	(12,233)	219	—	—
Sir Tom Cowie Charitable Trust	2,079	—	(2,079)	—	—	—
Operation Pay Back	2,688	—	—	(2,688)	—	—
Sunderland CC Basketball	137	—	—	(137)	—	—
Sir John Priestman	3,567	3,300	(6,422)	257	—	702
Sunderland All Together	(136)	14,869	(9,156)	—	—	5,577
Good Vibes Project	743	—	—	—	—	743
Health Is Wealth	(4,135)	4,655	(520)	—	—	—
West Neighbourhood Fund	—	4,960	(2,548)	—	—	2,412
Warm Space	—	10,000	(4,812)	—	—	5,188
YIF - Captial	—	105,000	—	(69,397)	—	35,603
Tolent	—	2,688	—	(2,373)	—	315
	<u>191,234</u>	<u>183,590</u>	<u>(83,972)</u>	<u>(74,119)</u>	<u>—</u>	<u>216,733</u>

Transfer of funds represent the following:

	2024 £	2023
Fixed asset purchased & transferred to general funds	(708,053)	(71,770)
Contributions to support costs	—	(2,349)
	<u>(708,053)</u>	<u>(74,119)</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	780,473	156,712	937,185
Investments	—	—	—
Current assets	342,006	87,493	429,499
Creditors less than 1 year	(3,896)	—	(3,896)
Net assets	<u>1,118,583</u>	<u>244,205</u>	<u>1,362,788</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	80,334	158,950	239,284
Investments	83,732	—	83,732
Current assets	228,806	57,783	286,589
Creditors less than 1 year	(3,205)	—	(3,205)
Net assets	<u>389,667</u>	<u>216,733</u>	<u>606,400</u>

22. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>285,594</u>	<u>142,161</u>	<u>427,755</u>

Accounts

Lambton Street Youth & Community HUB
Company Limited by Guarantee
Financial Statements
31 March 2023

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	13
Notes to the financial statements	14

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Lambton Street Youth & Community HUB

Charity registration number 1171698

Company registration number 09366492

Principal office and registered office 25 Falkland Road
Sunderland
SR4 6XA

The trustees

A Callaghan
A Brewis
P J Burnip
D N Sheriff
J Ford

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Incorporation

The company was incorporated on 23 December 2014 and is governed by its memorandum and articles of association. The company is registered with the Charity Commission of England & Wales, registration number 1171698. Prior to incorporation the organisation was registered with the Charity Commission, registration number 230484.

Change of Company Name

The company changed its name from Lambton Street Youth Centre Limited to Lambton Street Youth & Community Hub on 28th April 2018

The Trustee Board is responsible for the overall management and operation of the Youth Centre.

Trustees are elected at the Annual General Meeting, and can be seconded to the board at anytime throughout the year at an Ordinary Management Meeting.

Trustee Induction and Training

Most trustees are already familiar with the work of the Centre, having been involved in some aspects of its various programmes.

At the first Management Committee meeting of any new trustee, they are advised of all aspects of the charity and the context within which it operates, including:

- The obligations of Trustees and Management Committee members
- The main document that governs the operation of the Centre
- Resourcing and the current financial position as set out in the latest published accounts

An information pack has been prepared for distribution to new trustees containing Charity Commission publications, as well as copy of the Scheme document and the latest financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

Lambton Street Youth & Community Hub is a voluntary organisation founded in 1901. It is managed by an elected management Committee who has overall responsibility for the project. The Committee employs a Centre Manager who is a qualified Youth & Community worker. The Manager reports to the Management Committee on a monthly basis. A worker's report is produced which contains details of operational issues and indicators of performance / outputs achieved.

The Centre has experience of working with many funders and organisations and the fact it has been in existence for 122 years is testament to the work of the Management Committee and their ability to sustain the development of the Centre

The aims and objectives of Lambton Street Youth & Community Hub are:

To act as a community resource for individuals living in the City of Sunderland by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- advancing in life and helping individuals by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Providing recreational and leisure time activity in the interests of social welfare for inhabitants of the Area of Benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

The project achieves these objectives through centre based activities. The Centre provides a base resource for Staff and Volunteers to deliver a wide range of activities in accordance with the aims and objectives of the Centre.

The Centre works for the benefit of socially excluded groups within the community which include people of low social & economic status, unemployed, ethnic minorities, people with disabilities & mental illness

Health & well-being within the community plays a major part of the ethos within the Centre's aims and objectives. A wide range of structured sports, social and informal educational activity is offered to engage young people, and people of the wider community encouraging participation and community cohesion enabling them to experience learning opportunities which will also enhance personal & social development.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

Youth Committee

We have 9 young volunteers of school age. They are an integral part of our youth work programme. They represent their peers giving young people a voice and say with the development of the Centre. Empowering young people and providing them with the necessary skills and support enables them to have a sense of belonging and an input into THEIR youth centre. This valued service is an asset to our delivery of youth services as well as a tool of personal & social development for our team young committee members.

Holiday Activities

The school holiday activity programmes focus on the government Holiday Hunger initiative. This is aimed at school age young people on free school meals, however the Centre decided to feed all attendees as there are many young people in work poverty. We did not want to discriminate or label young people. Each young person was offered a healthy meal and snack, activities included sports, general youth club and crafts. Alongside this, we ran healthy eating sessions, first aid skills & emergency heart start.

Duke of Edinburgh Award

The Centre is a designated D of E Award Centre. The D of E Award is aimed at 14yrs- 25yrs olds and is the world's leading accreditation programme that builds on young people's key skills. This is run by a team of adult volunteers that are all qualified Outdoor Activity Instructors. The team have engaged with young people from the home schooled group who attend our centre on Friday afternoons, our sports sections, street dance, boxing karate & the Centre's youth committee and have worked in partnership with the City of Sunderland targeting local Schools.

Good Vibes Project

Working in Partnership with Sunderland Altogether Consortium a collective of eight of the major youth projects in and across the City of which the Centre is a member. The National Lottery has for the second time provided funding for our Centre's to run a Youth Session with both Youth Workers & a qualified Counsellor to work alongside young people. This has been a fantastic service & now it is in its fourth year. Each youth project runs one night alternatively. Our session runs on a Thursday evening. Young people can speak with a counsellor in the session or book an appointment with the counsellor to discuss any problems or issues they are struggling with in a quiet room in complete confidentiality to get help and support. The rise in mental health issues with young people is on the increase. This service is a great tool.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

Home School Group

On a Friday afternoon a group of young people and their parents attend the centre for social and recreational activities. The young people are aged between 8 to 16 years. They make use of the centre facilities. The young people have been engaging in the D of E Award.

West Youth Activities Project

The Councillors in the Sunderland West Area have provided funding to run Youth Club sessions 4 evenings per week for young people aged 10-19 years. The aim of the project is to keep young people engaged and away from anti-social behaviour. These sessions are very well attended by local young people.

Junior Club

A need was identified for junior provision as many juniors were attempting to attend the older youth club on various nights of the week. Funding was found from Sir Tom Cowie to set up a Junior Club twice a week for younger children aged 8 - 10 years. It is very well attended. Further funding has been found from the Wellesley Trust to continue this valuable provision for another year.

Football

Football coaching is a popular activity in the Centre. We hold two coaching sessions per week. One for 8yrs to 11yrs & 12yrs -16yrs. We have been very successful with outreaching local football teams and passing the young players on who have reached a standard of skill and confidence that has won them a regular place in a local team.

Boxing

The boxing section has continued to flourish and grow during the past season. There has been a surge of females taking up competitive boxing and over this past year shown they are as equally talented as their male peers. They team have hosted two fund raising boxing tournaments raising funds over £2,000. Team members competed in three Box Cups. The William Wallace Box Cup held in Glasgow, Hull Box Cup & Angle of the North Box Cup held in Birtley. Teams were entered into national competitions, which resulted in, National Schools Championships we had 1 male Northern Counties Champion, In the National Junior Championships 1 male Northeast Champion & National Senior Elite Championships 1 Female Northeast Champion.

Karate

Over the past year SKA has restructured and solely train at LSYC on Mondays & Wednesday evening with an average of 30 students taking part. The group have had three grading Award events held in the centre with a 100% pass rate. Instructors have also attended a number of coaching & grading courses over the year to deliver high standards in a safe environment.

Street Dance

Young people from age 4-21 participate in dance activities, they have entered many competitions over the year, our juniors were uk silver medallist's. They are continuing and will be attempting to qualify for world championships soon.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

Judo

The Judo team had a drop in junior players over the year. However, they have plugged away with their senior players. Over the past year they have held 2 grading events. Players have taken part in two regional competitions and one county competition.

Basket Ball & Volley Ball

Our recently recognised Basketball England Club Lambton Rapture, is experiencing a steady growth towards progress. They have been achieving great things in training our Juniors from age 7-18 years old. The teams play in the Durham League for competitive games. We have developed 5 teams u/12s u/14s u/16s & u/18s and adult senior team. Some of our players acquired Academy placements for U16 & U14. A testament that our programme is effective and enjoyable at the same time. Since we are registered for both junior and senior platforms. Our senior socials have attracted players from the community. Playing and representing our club in day leagues hosted by Lambton Rapture and neighbouring sports clubs. We are also encountering growth through community awareness about our sports activities. Therefore seeing new parents coming in to try our activities. This caters the platform for Volleyball as well, that runs together with the Basketball programme. We believe that greater things are still ahead.

Circuit Training

Circuit training has been running for well over 50yrs every Tuesday & Thursday evening. Participants are of mixed age and gender that has an average attendance of 20 people per session.

Fitness Suite

The suite has an array of weight machines & cardio equipment used regularly by both young people and adults. Open to the public from 10am-9pm, Monday to Friday. It is widely used, is low cost and affordable providing an accessible fitness/health resource to people in the community. The Centre does its best to replace equipment as it depreciates with wear & tear, in most cases we have to purchase nearly new due to the high cost of the equipment

Archery

Twice a week in the Autumn, Winter and early Spring an archery group from the area hire the sports hall to hold their sessions. These sessions are well-attended and we also now provide storage for the equipment used.

Northumbria Police

Hire our sports hall four days of the week for the purpose of First Aid Training and Police Self Defence Instruction. A close working partnership has been formed as well as a cohesive relationship within the local community. The revenue from working in partnership is an asset to our organisation that supports the funding of infrastructure within our organisation.

Operation payback (Northumbria Police and Crime Commissioner) awarded the centre funding that has enabled us to replace and upgrade the CCTV cameras in the Centre that helps with security and safeguarding. Tolent Ltd also provided money towards the equipment for which are very grateful.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity at 31 March 2023 amounted to £389,667 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £126,527.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus which is over 9 years old - £36,800.
- funding towards replacing an old inefficient heating system - £15,184.
- funding towards the construction of a new purpose build studio - £65,000. Match funding is actively being sort to go with this for a new multi purpose studio.

After designating funds of £116,984, Fixed Assets and Investments amounting to £164,066, plus a revaluation reserve of £65,822 the remaining free reserves of the charity amount to £42,795 which will support one years running costs.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 18 September 2023 and signed on behalf of the board of trustees by:

A Brewis
Trustee

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Lambton Street Youth & Community HUB ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

19 September 2023

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	4,703	154,997	159,700	83,265
Charitable activities	6	67,741	28,593	96,334	64,127
Investment income	7	4,277	–	4,277	2,627
Total income		<u>76,721</u>	<u>183,590</u>	<u>260,311</u>	<u>150,019</u>
Expenditure					
Expenditure on charitable activities	8	109,848	83,972	193,820	163,219
Total expenditure		<u>109,848</u>	<u>83,972</u>	<u>193,820</u>	<u>163,219</u>
Net income/(expenditure)		<u>(33,127)</u>	<u>99,618</u>	<u>66,491</u>	<u>(13,200)</u>
Transfers between funds		74,119	(74,119)	–	–
Other recognised gains and losses (Losses)/gains from revaluation of fixed assets		(10,450)	–	(10,450)	8,812
Net movement in funds		30,542	25,499	56,041	(4,388)
Reconciliation of funds					
Total funds brought forward		359,125	191,234	550,359	554,747
Total funds carried forward		<u>389,667</u>	<u>216,733</u>	<u>606,400</u>	<u>550,359</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 28 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	239,284	176,734
Investments	14	83,732	94,182
		<u>323,016</u>	<u>270,916</u>
Current assets			
Debtors	15	995	6,974
Cash at bank and in hand		285,594	276,247
		<u>286,589</u>	<u>283,221</u>
Creditors: amounts falling due within one year	17	3,205	3,778
Net current assets		<u>283,384</u>	<u>279,443</u>
Total assets less current liabilities		<u>606,400</u>	<u>550,359</u>
Net assets		<u>606,400</u>	<u>550,359</u>
Funds of the charity			
Restricted funds		216,733	191,234
Unrestricted funds:			
Revaluation reserve		65,822	76,272
Other unrestricted income funds		323,845	282,853
Total unrestricted funds		<u>389,667</u>	<u>359,125</u>
Total charity funds	19	<u>606,400</u>	<u>550,359</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 14 to 28 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2023, and are signed on behalf of the board by:

A Brewis
Trustee

The notes on pages 14 to 28 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	66,491	(13,200)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,675	10,501
Other interest receivable and similar income	(4,277)	(2,627)
Accrued (income)/expenses	(1,083)	3,614
<i>Changes in:</i>		
Trade and other debtors	5,979	(6,047)
Trade and other creditors	510	82
Cash generated from operations	79,295	(7,677)
Interest received	4,277	2,627
Net cash from/(used in) operating activities	<u>83,572</u>	<u>(5,050)</u>
Cash flows from investing activities		
Purchase of tangible assets	(74,225)	(3,325)
Net cash used in investing activities	<u>(74,225)</u>	<u>(3,325)</u>
Net increase/(decrease) in cash and cash equivalents	9,347	(8,375)
Cash and cash equivalents at beginning of year	276,247	284,622
Cash and cash equivalents at end of year	<u>285,594</u>	<u>276,247</u>

The notes on pages 14 to 28 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 25 Falkland Road, Sunderland, SR4 6XA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Lambton Street Youth Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,060	–	2,060
Charities Trust	218	–	218
Grants			
Sunderland City Council	–	17,765	17,765
BBC Children In Need	–	500	500
Youth Investment Fund	–	105,000	105,000
Together for Children Summer	1,175	3,345	4,520
Tolent	–	2,688	2,688
Street Games	–	2,985	2,985
Community Chest	1,250	–	1,250
CRF	–	2,440	2,440
West Neighbourhood Fund	–	4,960	4,960
Sir John Priestman	–	3,300	3,300
HAF	–	12,014	12,014
	<u>4,703</u>	<u>154,997</u>	<u>159,700</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	859	59	918
Grants			
BBC Children In Need	–	10,000	10,000
Sir John Priestman	–	3,300	3,300
Sunderland City Council	–	11,324	11,324
Sit Tom Cowie	–	9,754	9,754
Sunderland All Together	–	13,769	13,769
Together for Children Summer	–	3,120	3,120
Street Games	–	4,000	4,000
Awards for All	–	10,000	10,000
Small Business Rates Relief	4,000	–	4,000
Job Retention Scheme	392	–	392
Operation Payback	–	2,688	2,688
Community Foundation - Rosline	–	10,000	10,000
	<u>5,251</u>	<u>78,014</u>	<u>83,265</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lambton - Street Dance	3,184	—	3,184
West Area Youth Activities	—	20,179	20,179
Room hire	34,293	—	34,293
Subscriptions	23,576	—	23,576
Other	3,348	—	3,348
Good Vibes	—	8,414	8,414
Tuck Shop	3,340	—	3,340
	<u>67,741</u>	<u>28,593</u>	<u>96,334</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lambton - Street Dance	1,040	—	1,040
Room hire	34,025	—	34,025
Subscriptions	26,603	—	26,603
Other	135	—	135
Tuck Shop	2,324	—	2,324
	<u>64,127</u>	<u>—</u>	<u>64,127</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	281	281	6	6
Other interest receivable	3,996	3,996	2,621	2,621
	<u>4,277</u>	<u>4,277</u>	<u>2,627</u>	<u>2,627</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	109,848	–	109,848
CRF Project	–	2,440	2,440
West Area Youth Activities	–	16,655	16,655
Sir Tom Cowie Junior Fund	–	2,079	2,079
West Neighbourhood Fund	–	2,548	2,548
BBC Children In Need	–	9,804	9,804
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	317	317
HAF	–	12,233	12,233
Awards For All	–	5,857	5,857
Warm Spaces	–	4,812	4,812
Rosline Foundation Filipino Community	–	5,280	5,280
Street Games	–	3,849	3,849
Health is Wealth	–	520	520
Sir John Priestman	–	6,422	6,422
Sunderland All Together	–	9,156	9,156
	<u>109,848</u>	<u>83,972</u>	<u>193,820</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	90,794	–	90,794
West Area Youth Activities	–	8,611	8,611
Sir Tom Cowie Junior Fund	–	7,675	7,675
BBC Children In Need	–	14,755	14,755
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	422	422
Sports England/Rise North East	–	2,810	2,810
Awards For All	–	4,824	4,824
Rosline Foundation Filipino Community	–	4,720	4,720
Street Games	–	1,561	1,561
Health is Wealth	–	940	940
Sir John Priestman	–	1,565	1,565
Good Vibes Project	–	13,026	13,026
Gentoo Aspire	–	497	497
Sunderland All Together	–	3,315	3,315
Streetz Dance	854	–	854
High Sheriff	–	160	160
Community Foundation	–	4,166	4,166
Sunderland CC Basketball	–	524	524
	<u>91,648</u>	<u>71,571</u>	<u>163,219</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>11,675</u>	<u>10,501</u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	108,754	94,403
Social security costs	617	737
Employer contributions to pension plans	5,527	5,361
	<u>114,898</u>	<u>100,501</u>

The average head count of employees during the year was 11 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Charitable activities	10	10
Management & administration	<u>1</u>	<u>1</u>
	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2022	200,000	75,581	30,000	305,581
Additions	69,397	4,828	–	74,225
At 31 March 2023	<u>269,397</u>	<u>80,409</u>	<u>30,000</u>	<u>379,806</u>
Depreciation				
At 1 April 2022	40,000	60,114	28,733	128,847
Charge for the year	2,000	9,358	317	11,675
At 31 March 2023	<u>42,000</u>	<u>69,472</u>	<u>29,050</u>	<u>140,522</u>
Carrying amount				
At 31 March 2023	<u>227,397</u>	<u>10,937</u>	<u>950</u>	<u>239,284</u>
At 31 March 2022	<u>160,000</u>	<u>15,467</u>	<u>1,267</u>	<u>176,734</u>

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2022	94,182
Additions	–
Fair value movements	(10,450)
At 31 March 2023	<u>83,732</u>
Impairment	
At 1 April 2022 and 31 March 2023	<u>–</u>
Carrying amount	
At 31 March 2023	<u>83,732</u>
At 31 March 2022	<u>94,182</u>

All investments shown above are held at valuation.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Debtors

	2023	2022
	£	£
Trade debtors	300	6,380
Prepayments and accrued income	595	494
Other debtors	100	100
	<u>995</u>	<u>6,974</u>

16. Cash and cash equivalents

The cash at bank and in hand of the charity at the year end amounts to:

	2023	2022
	£	£
Current Account	156,017	165,455
Deposit Account	31,112	33,553
COIF Charities Deposit Fund	85,371	85,370
Cash	3,747	244
	<u>276,247</u>	<u>284,622</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	426	117
Accruals and deferred income	700	1,783
Social security and other taxes	1,295	1,146
Other creditors	784	732
	<u>3,205</u>	<u>3,778</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,527 (2022: £5,361).

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
General fund	165,869	76,721	(109,848)	74,119	–	206,861
Revaluation reserve	76,272	–	–	–	(10,450)	65,822
Replacement Minibus	36,800	–	–	–	–	36,800
Replacement of inefficient heating system	15,184	–	–	–	–	15,184
Purpose built studio	65,000	–	–	–	–	65,000
	<u>359,125</u>	<u>76,721</u>	<u>(109,848)</u>	<u>74,119</u>	<u>(10,450)</u>	<u>389,667</u>
	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General fund	176,717	72,005	(91,648)	8,795	–	165,869
Revaluation reserve	67,460	–	–	–	8,812	76,272
Replacement Minibus	36,800	–	–	–	–	36,800
Replacement of inefficient heating system	15,184	–	–	–	–	15,184
Purpose built studio	65,000	–	–	–	–	65,000
	<u>361,161</u>	<u>72,005</u>	<u>(91,648)</u>	<u>8,795</u>	<u>8,812</u>	<u>359,125</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
BBC Children In Need	9,304	500	(9,804)	—	—	—
Awards for All	8,995	—	(5,857)	—	—	3,138
CRF Project	—	2,440	(2,440)	—	—	—
West Area Youth Activities	(147)	20,179	(16,655)	—	—	3,377
Rosline Foundation						
Fillipino Community	5,280	—	(5,280)	—	—	—
Street Games	864	2,985	(3,849)	—	—	—
Small Grants	728	—	—	—	—	728
Leasehold Improvements	160,000	—	(2,000)	—	—	158,000
SIB Minibus	1,267	—	(317)	—	—	950
HAF	—	12,014	(12,233)	219	—	—
Sir Tom Cowie Charitable Trust	2,079	—	(2,079)	—	—	—
Operation Pay Back	2,688	—	—	(2,688)	—	—
Sunderland CC Basketball	137	—	—	(137)	—	—
Sir John Priestman	3,567	3,300	(6,422)	257	—	702
Sunderland All Together	(136)	14,869	(9,156)	—	—	5,577
Good Vibes Project	743	—	—	—	—	743
Health Is Wealth West	(4,135)	4,655	(520)	—	—	—
Neighbourhood Fund	—	4,960	(2,548)	—	—	2,412
Warm Space	—	10,000	(4,812)	—	—	5,188
YIF	—	105,000	—	(69,397)	—	35,603
Tolent	—	2,688	—	(2,373)	—	315
	<u>191,234</u>	<u>183,590</u>	<u>(83,972)</u>	<u>(74,119)</u>	<u>—</u>	<u>216,733</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds *(continued)*

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
BBC Children In Need	14,059	10,000	(14,755)	—	—	9,304
Awards for All	3,819	10,000	(4,824)	—	—	8,995
West Area Youth Activities	—	9,164	(8,611)	(700)	—	(147)
Rosline Foundation	—	—	—	—	—	—
Fillipino Community	—	10,000	(4,720)	—	—	5,280
Street Games	—	4,000	(1,561)	(1,575)	—	864
Small Grants	888	—	(160)	—	—	728
Leasehold Improvements	162,000	—	(2,000)	—	—	160,000
SIB Minibus	1,689	—	(422)	—	—	1,267
Sir Tom Cowie Charitable Trust	—	9,754	(7,675)	—	—	2,079
Operation Pay Back	—	2,688	—	—	—	2,688
Sunderland CC Basketball	137	2,160	(524)	(1,636)	—	137
Sir John Priestman	3,521	3,300	(1,565)	(1,689)	—	3,567
Sunderland All Together	—	3,179	(3,315)	—	—	(136)
Good Vibes Project	—	13,769	(13,026)	—	—	743
Health Is Wealth Community	—	—	(940)	(3,195)	—	(4,135)
Foundation	4,166	—	(4,166)	—	—	—
Rise North East	2,810	—	(2,810)	—	—	—
Gentoo Aspire Grant	497	—	(497)	—	—	—
	<u>193,586</u>	<u>78,014</u>	<u>(71,571)</u>	<u>(8,795)</u>	<u>—</u>	<u>191,234</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	80,334	158,950	239,284
Investments	83,732	–	83,732
Current assets	228,806	57,783	286,589
Creditors less than 1 year	(3,205)	–	(3,205)
Net assets	<u>389,667</u>	<u>216,733</u>	<u>606,400</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	15,467	161,267	176,734
Investments	94,132	–	94,132
Current assets	253,304	29,967	283,271
Creditors less than 1 year	(3,778)	–	(3,778)
Net assets	<u>359,125</u>	<u>191,234</u>	<u>550,359</u>

21. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>276,247</u>	<u>9,347</u>	<u>285,594</u>

Accounts

COMPANY REGISTRATION NUMBER: 09366492
CHARITY REGISTRATION NUMBER: 1171698

OFFICE COPY

DO NOT REMOVE

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

CENSIS

Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	12
Notes to the financial statements	13

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Lambton Street Youth & Community HUB

Charity registration number 1171698

Company registration number 09366492

Principal office and registered office 25 Falkland Road
Sunderland
SR4 6XA

The trustees

G Bunting (Resigned 9 May 2021)

A Callaghan

A Brewis

A M Richardson (Resigned 9 May 2021)

P J Burnip

D N Sheriff

J Ford

Independent examiner Censis
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Incorporation

The company was incorporated on 23 December 2014 and is governed by its memorandum and articles of association. The company is currently seeking registration with the Charity Commission of England & Wales, as yet the new charity registration has not been allocated. Prior to incorporation the organisation was registered with the Charity Commission, registration number 230484. At 1 April 2015 the charity gifted all assets and liabilities to the new registered company.

Change of Company Name

The company changed its name from Lambton Street Youth Centre Limited to Lambton Street Youth & Community Hub on 28th April 2018

The Trustee Board is responsible for the overall management and operation of the Youth Centre.

Trustees are elected at the Annual General Meeting, and can be seconded to the board at anytime throughout the year at an Ordinary Management Meeting.

Trustee Induction and Training

Most trustees are already familiar with the work of the Centre, having been involved in some aspects of its various programmes.

At the first Management Committee meeting of any new trustee, they are advised of all aspects of the charity and the context within which it operates, including:

- The obligations of Trustees and Management Committee members
- The main document that governs the operation of the Centre
- Resourcing and the current financial position as set out in the latest published accounts

An information pack has been prepared for distribution to new trustees containing Charity Commission publications, as well as copy of the Scheme document and the latest financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

Aims & Objectives

The aims and objectives of the Centre are to help and educate young people resident in the former County Borough of Sunderland area through their leisure time activities so as to develop their physical, mental and spiritual capacities and to ensure equality of opportunity, so that members may grow to full maturity as individuals and members of society and that their conditions of life may thereby be improved.

This organisation has been in existence since 1901. We have now been located in this purpose build building since 2002 and are the most well established youth facility within the City focusing on health and sports provision and alternative educational curriculum for the benefit of young people.

The past year has been successful both with our sports and educational programmes. I am extremely proud of the achievements attained by our young people. I must congratulate our fabulous staff team for their hard work and the commitment they have given to our organisation. I would also like to thank our dedicated team of volunteers who give their free time and energy for the benefit of the young people and the wider community.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

Young Volunteers

We currently have seven young volunteers of school age. They are an integral part of our youth work programme. Empowering young people and providing them with the necessary skills and support enables them to have a sense of belonging and an input into THEIR youth centre. This valued service is an asset to our delivery of youth services as well as a tool of personal & social development for our team of young volunteers.

Holiday Activities

The holiday programmes we have offered over this year have all focused on active life styles and wellbeing. Young people engaged in variety of sports & fitness activities that included street dance, football, boxing, karate, basketball & gym. Activities and healthy meal provisions were enabled through the support of Holiday Hunger Funding in partnership with the City of Sunderland.

Duke of Edinburgh Award

The Centre is a designated D of E Award Centre, working in partnership with the City Council in the delivery of the D of E Programme for young people across the City aged 14 - 25. The D of E is the World's Leading Accreditation Programme that builds young people's key skills, the social and life skills that give them the leading edge with employers and universities alike. D of E helps to develop young people for life and work. 153 young people are registered, taking part in a Bronze, Silver or Gold Duke of Edinburgh's Award. 39 young people completed a Bronze Expedition, 30 young people completed a Silver Expedition, all receiving a D of E Sectional Certificate and National Navigators Award. 25 young people have completed the whole Bronze Award and 8 young people have completed the whole Silver Award. All young people are still continuing with their Award programme and will complete their Awards.

Football

The project has had great success in football. The Centre supports 3 teams from u/11s to u/18s level. They play in the Russell Foster Tyne & Wear Youth League. All teams finished their season in a respectable league position. Twice weekly volunteer coaches hold a development session for 8yrs11yr olds. A number of these young people have been chosen to represent school teams and access local club teams improving skill and knowledge through their participation and attendance at Lambton Street.

Boxing

The boxing section has continued to flourish and grow during the past season. There has been a surge of females taking up competitive boxing and over this past year shown they are as equally talented as their male peers. Over the past year the team together have accumulated a total 120 competitive bouts. They have hosted three fund raising boxing tournaments raising funds over £5000. Team members competed in two Box Cups. Nine junior boxers took part in the Lord Longsdale Box Cup held in Penrith Cumbria. The team came away with 1 gold & 8 silver medals. Six of the senior boxers took part in the Haringey Box Cup held in London. The team came away with 1 gold & 2 silver medals. Their highlight of the year was the Female Senior Development Championships, the outcome being two national finalists that resulted in female boxer S.T. being crowned the 52kg National Development Champion.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Karate

Over the past year SKA has restructured and solely train at LSYC on Mondays & Fri evening with 30 students taking part. The group have had three grading Award events held in the centre with a 100% pass rate, and also had players enter to take part in 5 Major Competitions, including one hosted in LSYC. Instructors have also attended a number of coaching & grading courses over the year to deliver high standards in a safe environment.

Judo

The Judo team had a drop in junior players over the year. However, they have plugged away with their senior players. Over the past year they have held 2 grading events. Players have taken part in two regional competitions and one county competition.

Basket Ball & Volley Ball

Our recently recognised Basketball England club Lambton Raptore, is experiencing a steady growth towards progress. We have been achieving great things in training our Juniors from age 7-18 years old. From Sunday drills to sending them to Newcastle Foundation Central Venue League for competitive games. This is only our first year and first season to be involved in that platform, but our players are already getting amazing success. Some of our players acquired Academy placements for U16 & U14. A testament that our programme is effective and enjoyable at the same time. Since we are registered for both junior and senior platforms. Our senior socials have attracted players from the community. Playing and representing our club to day leagues hosted by us and neighbouring sports events. We are also encountering growth through community awareness about our sports activities. Therefore seeing new parents coming in to try our activities. This caters the platform for Volleyball as well, that runs together with the Basketball programme. We believe that greater things are still ahead of us.

Circuit Training

Has been running for well over 40yrs every Tuesday & Thursday evening. Participants are of mixed age and gender that has an average attendance of 20 people per session. The session has recently been modified offering two styles of fitness training that equate to a Pump & Sculpt session and a Circuit City session.

Fitness Suite

The suite has an array of weight machines & cardio equipment used regularly by both young people and adults. Open to the public from 10am-9pm, Monday to Friday. It is widely used, is low cost and affordable providing an accessible fitness/health resource to people in the community.

Northumbria Police

Hire our sports hall four days of the week for the purpose of First Aid Training and Police Self Defence Instruction. A close working partnership has been formed as well as a cohesive relationship within the local community. The revenue from working in partnership is an asset to our organisation that supports the funding of infrastructure within our organisation. Operation payback (Northumbria Police and Crime Commissioner) awarded the centre funding to replace the CCTV cameras and recorder after the camera broke.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Home School Group

On a Friday afternoon a group of young people and their parents attend the centre for social and recreational activities. The young people are aged between 8 to 16 years. They make use of the centre facilities.

Archery

Three times a week in the Autumn, Winter and early Spring an archery group from the area hire the sports hall to hold their sessions. These sessions are well-attended and we also now provide storage for the equipment used.

Good Vibes Project

Sunderland Consortium have provided funding for this project. On a Thursday evening a session is run for young people aged 10 - 19 together with a counsellor. Young people can book an appointment with her to discuss any problems they are struggling with in a quiet room in complete confidentiality and get help and support. This has become even more necessary during and after the Covid 19 pandemic and is ongoing. This project is very well attended.

Gentoo Group

Gentoo Group gave us a Gentoo Aspire Grant to be used to furnish a quiet room for the counsellor to use to discuss issues with the young people who attend the Good Vibes Project.

West Youth Activities Project

The councillors in the West area have provided funding to run 4 sessions a week for young people aged 10-19 years. The aim of the project is to keep young people engaged and away from anti-social behaviour. This project is also very well attended.

Holiday Hunger Project

This is funding from Awards for All to provide healthy meals to young people during the school holidays. The centre provides a range of outdoor activities for young people mainly aged 10-19 years two days a week and provide lunch and refreshments to all who attend. This has proved to be very successful.

Junior Club

A need was identified for junior provision as many juniors were attempting to attend the older youth club on various nights of the week. Funding was found from Sir Tom Cowie to set up a Junior Club twice a week for younger children aged 8 - 10 years. It is very well attended.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity at 31 March 2022 amounted to £359,125 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £132,492.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus which is over 9 years old - £36,800.
- funding towards replacing an old inefficient heating system - £15,184.
- funding towards the construction of a new purpose build studio - £65,000.
- Match funding is actively being sort to go with this for a new multi purpose studio.

After designating funds of £116,984, Fixed Assets and Investments amounting to £109,649, plus a revaluation reserve of £76,272 the remaining free reserves of the charity amount to £56,220 which will support one years running costs.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 18 July 2022 and signed on behalf of the board of trustees by:



A Brewis
Trustee

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Lambton Street Youth & Community HUB ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

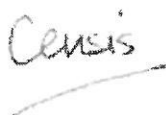
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

19 July 2022

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	5,251	78,014	83,265	112,381
Charitable activities	6	64,127	—	64,127	38,298
Investment income	7	2,627	—	2,627	2,652
Total income		<u>72,005</u>	<u>78,014</u>	<u>150,019</u>	<u>153,331</u>
Expenditure					
Expenditure on charitable activities	8	91,648	71,571	163,219	129,885
Total expenditure		<u>91,648</u>	<u>71,571</u>	<u>163,219</u>	<u>129,885</u>
Net (expenditure)/income		<u>(19,643)</u>	<u>6,443</u>	<u>(13,200)</u>	<u>23,446</u>
Transfers between funds		8,795	(8,795)	—	—
Other recognised gains and losses					
Gains from revaluation of fixed assets		8,812	—	8,812	13,565
Net movement in funds		<u>(2,036)</u>	<u>(2,352)</u>	<u>(4,388)</u>	<u>37,011</u>
Reconciliation of funds					
Total funds brought forward		361,161	193,586	554,747	517,736
Total funds carried forward		<u>359,125</u>	<u>191,234</u>	<u>550,359</u>	<u>554,747</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	176,734	183,910
Investments	14	94,182	85,370
		<u>270,916</u>	<u>269,280</u>
Current assets			
Debtors	15	6,974	4,409
Cash at bank and in hand		276,247	284,622
		<u>283,221</u>	<u>289,031</u>
Creditors: amounts falling due within one year	17	<u>3,778</u>	<u>3,564</u>
Net current assets		<u>279,443</u>	<u>285,467</u>
Total assets less current liabilities		<u>550,359</u>	<u>554,747</u>
Net assets		<u>550,359</u>	<u>554,747</u>
Funds of the charity			
Restricted funds		191,234	193,586
Unrestricted funds:			
Revaluation reserve		76,272	67,460
Other unrestricted income funds		282,853	293,701
Total unrestricted funds		<u>359,125</u>	<u>361,161</u>
Total charity funds	19	<u>550,359</u>	<u>554,747</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 18 July 2022, and are signed on behalf of the board by:



A. Brewis
Trustee

The notes on pages 13 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(13,200)	23,446
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,501	10,578
Other interest receivable and similar income	(2,627)	(2,652)
Accrued expenses/(income)	3,614	(3,865)
<i>Changes in:</i>		
Trade and other debtors	(6,047)	418
Trade and other creditors	82	(49)
Cash generated from operations	(7,677)	27,876
Interest received	2,627	2,652
Net cash (used in)/from operating activities	(5,050)	30,528
Cash flows from investing activities		
Purchase of tangible assets	(3,325)	—
Net cash used in investing activities	(3,325)	—
Net (decrease)/increase in cash and cash equivalents	(8,375)	30,528
Cash and cash equivalents at beginning of year	284,622	254,094
Cash and cash equivalents at end of year	276,247	284,622

The notes on pages 13 to 26 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 25 Falkland Road, Sunderland, SR4 6XA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Lambton Street Youth Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	859	59	918
Grants			
BBC Children In Need	—	10,000	10,000
Sir John Priestman	—	3,300	3,300
Sunderland City Council	—	11,324	11,324
Sit Tom Cowie	—	9,754	9,754
Sunderland All Together	—	13,769	13,769
Together for Children Summer	—	3,120	3,120
Street Games	—	4,000	4,000
Awards for All	—	10,000	10,000
Small Business Rates Relief	4,000	—	4,000
Job Retention Scheme	392	—	392
Operation Payback	—	2,688	2,688
Community Foundation - Rosline	—	10,000	10,000
	<u>5,251</u>	<u>78,014</u>	<u>83,265</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	711	—	711
Grants			
Sunderland City Council	—	320	320
BBC Children In Need	—	9,982	9,982
BGL Group	2,000	—	2,000
Garfield Weston	5,000	—	5,000
Youth Investment Fund	—	8,818	8,818
Awards for All	—	8,855	8,855
Small Business Rates Relief	25,000	—	25,000
Job Retention Scheme	35,088	—	35,088
Community Fund	—	10,000	10,000
Gentoo Aspire	—	497	497
Rise North East	—	2,810	2,810
Sir John Priestman	—	3,300	3,300
	<u>67,799</u>	<u>44,582</u>	<u>112,381</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lambton - Street Dance	1,040	—	1,040
West Area Youth Activities	—	—	—
Room hire	34,025	—	34,025
Subscriptions	26,603	—	26,603
Other	135	—	135
Good Vibes	—	—	—
Tuck Shop	2,324	—	2,324
	<u>64,127</u>	<u>—</u>	<u>64,127</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Lambton - Street Dance	1,000	—	1,000
West Area Youth Activities	—	2,048	2,048
Room hire	27,523	—	27,523
Subscriptions	4,144	—	4,144
Other	656	—	656
Good Vibes	—	2,396	2,396
Tuck Shop	531	—	531
	<u>33,854</u>	<u>4,444</u>	<u>38,298</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	6	6	28	28
Other interest receivable	2,621	2,621	2,624	2,624
	<u>2,627</u>	<u>2,627</u>	<u>2,652</u>	<u>2,652</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	90,794	–	90,794
West Area Youth Activities	–	8,611	8,611
Sir Tom Cowie Junior Fund	–	7,675	7,675
BBC Children In Need	–	14,755	14,755
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	422	422
Sports England/Rise North East	–	2,810	2,810
Awards For All	–	4,824	4,824
Rosline Foundation Phillipino Community	–	4,720	4,720
Street Games	–	1,561	1,561
Health is Wealth	–	940	940
Sir John Priestman	–	1,565	1,565
Good Vibes Project	–	13,026	13,026
Gentoo Aspire	–	497	497
Sunderland All Together	–	3,315	3,315
Streetz Dance	854	–	854
High Sheriff	–	160	160
Community Foundation	–	4,166	4,166
Sunderland CC Basketball	–	524	524
	<u>91,648</u>	<u>71,571</u>	<u>163,219</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Fund	102,121	–	102,121
Kans Kandy	–	2,500	2,500
West Area Youth Activities	–	2,048	2,048
Ballinger Trust	–	1,667	1,667
BBC Children In Need	–	3,448	3,448
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	563	563
Youth Investment Fund	–	568	568
Awards For All	–	5,036	5,036
Sir John Priestman	–	1,521	1,521
Good Vibes Project	–	2,396	2,396
Community Foundation	–	5,834	5,834
Sunderland CC Basketball	–	183	183
	<u>102,121</u>	<u>27,764</u>	<u>129,885</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>10,501</u>	<u>10,578</u>

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	94,403	89,397
Social security costs	737	477
Employer contributions to pension plans	<u>5,361</u>	<u>1,257</u>
	<u>100,501</u>	<u>91,131</u>

The average head count of employees during the year was 10 (2021: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Charitable activities	10	12
Management & administration	<u>1</u>	<u>1</u>
	<u>11</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2021	200,000	72,256	30,000	302,256
Additions	—	3,325	—	3,325
At 31 March 2022	<u>200,000</u>	<u>75,581</u>	<u>30,000</u>	<u>305,581</u>
Depreciation				
At 1 April 2021	38,000	52,035	28,311	118,346
Charge for the year	2,000	8,079	422	10,501
At 31 March 2022	<u>40,000</u>	<u>60,114</u>	<u>28,733</u>	<u>128,847</u>
Carrying amount				
At 31 March 2022	<u>160,000</u>	<u>15,467</u>	<u>1,267</u>	<u>176,734</u>
At 31 March 2021	<u>162,000</u>	<u>20,221</u>	<u>1,689</u>	<u>183,910</u>

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2021	85,370
Additions	—
Fair value movements	8,812
At 31 March 2022	<u>94,182</u>
Impairment	
At 1 April 2021 and 31 March 2022	—
Carrying amount	
At 31 March 2022	<u>94,182</u>
At 31 March 2021	<u>85,370</u>

All investments shown above are held at valuation.

15. Debtors

	2022 £	2021 £
Trade debtors	6,380	200
Prepayments and accrued income	494	4,109
Other debtors	100	100
	<u>6,974</u>	<u>4,409</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Cash and cash equivalents

The cash at bank and in hand of the charity at the year end amounts to:

	2022	2021
	£	
Current Account	156,017	165,455
Deposit Account	31,112	33,553
COIF Charities Deposit Fund	85,371	85,370
Cash	3,747	244
	<u>276,247</u>	<u>284,622</u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	117	90
Accruals and deferred income	1,783	1,651
Social security and other taxes	1,146	1,125
Other creditors	732	698
	<u>3,778</u>	<u>3,564</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,361 (2021: £1,257).

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General fund	176,717	72,005	(91,648)	8,795	—	165,869
Revaluation reserve	67,460	—	—	—	8,812	76,272
Replacement Minibus	36,800	—	—	—	—	36,800
Replacement of inefficient heating system	15,184	—	—	—	—	15,184
Purpose built studio	65,000	—	—	—	—	65,000
	<u>361,161</u>	<u>72,005</u>	<u>(91,648)</u>	<u>8,795</u>	<u>8,812</u>	<u>359,125</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General fund	174,533	104,305	(102,121)	—	—	176,717
Revaluation reserve	53,895	—	—	—	13,565	67,460
Replacement Minibus	36,800	—	—	—	—	36,800
Replacement of inefficient heating system	15,184	—	—	—	—	15,184
Purpose built studio	65,000	—	—	—	—	65,000
	<u>345,412</u>	<u>104,305</u>	<u>(102,121)</u>	<u>—</u>	<u>13,565</u>	<u>361,161</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
BBC Children In Need	14,059	10,000	(14,755)	—	—	9,304
Awards for All West Area Youth Activities	3,819	10,000	(4,824)	—	—	8,995
Rosline Foundation Fillipino Community	—	9,164	(8,611)	(700)	—	(147)
Street Games	—	10,000	(4,720)	—	—	5,280
Small Grants	—	4,000	(1,561)	(1,575)	—	864
Leasehold Improvements	888	—	(160)	—	—	728
SIB Minibus	162,000	—	(2,000)	—	—	160,000
Sir Tom Cowie Charitable Trust	1,689	—	(422)	—	—	1,267
Operation Pay Back	—	9,754	(7,675)	—	—	2,079
Sunderland CC Basketball	—	2,688	—	—	—	2,688
Sir John Priestman	137	2,160	(524)	(1,636)	—	137
Sunderland All Together	3,521	3,300	(1,565)	(1,689)	—	3,567
Good Vibes Project	—	3,179	(3,315)	—	—	(136)
Health Is Wealth Community	—	13,769	(13,026)	—	—	743
Foundation	—	—	(940)	(3,195)	—	(4,135)
Rise North East	4,166	—	(4,166)	—	—	—
Gentoo Aspire Grant	2,810	—	(2,810)	—	—	—
	497	—	(497)	—	—	—
	<u>193,586</u>	<u>78,014</u>	<u>(71,571)</u>	<u>(8,795)</u>	<u>—</u>	<u>191,234</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds *(continued)*

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
BBC Children In Need	7,525	9,982	(3,448)	—	—	14,059
Awards for All	—	8,855	(5,036)	—	—	3,819
Kans Kandy	2,500	—	(2,500)	—	—	—
West Area Youth Activities	—	2,048	(2,048)	—	—	—
Small Grants	888	—	—	—	—	888
Leasehold Improvements	164,000	—	(2,000)	—	—	162,000
SIB Minibus	2,252	—	(563)	—	—	1,689
Ballinger Trust	1,667	—	(1,667)	—	—	—
Youth Investment Fund	(8,250)	8,818	(568)	—	—	—
Sir John Priestman	1,742	3,300	(1,521)	—	—	3,521
Good Vibes Project	—	2,396	(2,396)	—	—	—
Community Foundation	—	10,000	(5,834)	—	—	4,166
Rise North East	—	2,810	—	—	—	2,810
Sunderland CC Basketball	—	320	(183)	—	—	137
Gentoo Aspire Grant	—	497	—	—	—	497
	<u>172,324</u>	<u>49,026</u>	<u>(27,764)</u>	<u>—</u>	<u>—</u>	<u>193,586</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	15,467	161,267	176,734
Investments	94,132	—	94,132
Current assets	253,304	29,967	283,271
Creditors less than 1 year	(3,778)	—	(3,778)
Net assets	359,125	191,234	550,359

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	20,221	163,689	183,910
Investments	85,370	—	85,370
Current assets	259,134	29,897	289,031
Creditors less than 1 year	(3,564)	—	(3,564)
Net assets	361,161	193,586	554,747

21. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	284,622	(8,375)	276,247

Accounts

Lambton Street Youth & Community HUB
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

CENSIS
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	12
Notes to the financial statements	13

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Lambton Street Youth & Community HUB

Charity registration number 1171698

Company registration number 09366492

Principal office and registered office 25 Falkland Road
Sunderland
SR4 6XA

The trustees

G Bunting
A Callaghan (Resigned 9..05.21)
A Brewis
A M Richardson (Resigned 9.05.21)
P J Burnip
D N Sheriff
J Ford

Accountants Censis
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Incorporation

The company was incorporated on 23 December 2014 and is governed by its memorandum and articles of association. The company is currently seeking registration with the Charity Commission of England & Wales, as yet the new charity registration has not been allocated. Prior to incorporation the organisation was registered with the Charity Commission, registration number 230484. At 1 April 2015 the charity gifted all assets and liabilities to the new registered company.

Change of Company Name

The company changed its name from Lambton Street Youth Centre Limited to Lambton Street Youth & Community Hub on 28th April 2018

The Trustee Board is responsible for the overall management and operation of the Youth Centre.

Trustees are elected at the Annual General Meeting, and can be seconded to the board at anytime throughout the year at an Ordinary Management Meeting.

Trustee Induction and Training

Most trustees are already familiar with the work of the Centre, having been involved in some aspects of its various programmes.

At the first Management Committee meeting of any new trustee, they are advised of all aspects of the charity and the context within which it operates, including:

- The obligations of Trustees and Management Committee members
- The main document that governs the operation of the Centre
- Resourcing and the current financial position as set out in the latest published accounts

An information pack has been prepared for distribution to new trustees containing Charity Commission publications, as well as copy of the Scheme document and the latest financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

Aims & Objectives

The aims and objectives of the Centre are to help and educate young people resident in the former County Borough of Sunderland area through their leisure time activities so as to develop their physical, mental and spiritual capacities and to ensure equality of opportunity, so that members may grow to full maturity as individuals and members of society and that their conditions of life may thereby be improved.

This organisation has been in existence for 115 years. We have now been located in this purpose-built building for twelve years and are the most well established youth facility within the City focusing on health and sports provision and alternative educational curriculum for the benefit of young people.

The past year has been successful both with our sports and educational programmes. I am extremely proud of the achievements attained by our young people. I must congratulate our fabulous staff team for their hard work and the commitment they have given to our organisation. I would also like to thank our dedicated team of volunteers who give their free time and energy for the benefit of the young people and the wider community.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

Youth Employment Support

This programme is supported by City of Sunderland West Area Councillors. The funding has enabled the Centre to employ a support worker who has engaged with hard to reach NEET young adults 16yrs -19yrs. This work is on a basis of one to one focusing on their individual strengths and weakness to enhance educational & personal development skills. The course gave them a platform for career direction making them more employable within the jobs market. The service has proven to be a hugely needed resource for NEET young people who reside in the west area of our City.

Works Experience

Throughout the year we play a vital role in helping young people experience "real life" work situations, having a young person on placement (referred by the Connexions Service) for a minimum of one week. We do not receive funding for this valuable service but it is testimony to the partnership working and relationships that we have built within the City to enhance and enrich the lives of the young people.

Young Volunteers

We currently have seven young volunteers of school age. They are an integral part of our youth work programme. Empowering young people and providing them with the necessary skills and support enables them to have a sense of belonging and an input into THEIR youth centre. This valued service is an asset to our delivery of youth services as well as a tool of personal & social development for our team of young volunteers.

Holiday Activities

The holiday programmes we have offered over this year have all focused on active life styles and well-being. Young people engaged in variety of sports & fitness activities that included street dance, football, boxing, karate, basketball & gym. Working in partnership with Active Families Northeast young people & their parents experienced a programme of alternative multi fun activities, boogie bounce, glow fitness, zumba, silent disco, fitness challenges merged with cook & taste healthy eating workshops. The sessions enabled community cohesion and the integration of young people of different ages, ethnicity, gender and ability. Activities and healthy meal provisions were enabled through the support of Holiday Hunger Funding in partnership with the City of Sunderland. The holiday programmes we have offered over this year have all focused on active life styles and well-being. Young people engaged in variety of sports & fitness activities that included street dance, football, boxing, karate, basketball & gym. Working in partnership with Active Families Northeast young people & their parents experienced a programme of alternative multi fun activities, boogie bounce, glow fitness, zumba, silent disco, fitness challenges merged with cook & taste healthy eating workshops. The sessions enabled community cohesion and the integration of young people of different ages, ethnicity, gender and ability. Activities and healthy meal provisions were enabled through the support of Holiday Hunger Funding in partnership with the City of Sunderland.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Duke of Edinburgh Award:

The Centre is a designated D of E Award Centre, working in partnership with the City Council in the delivery of the D of E Programme for young people across the City aged 14 - 25.

The D of E is the World's Leading Accreditation Programme that builds young people's key skills, the social and life skills that give them the leading edge with employers and universities alike. D of E helps to develop young people for life and work.

153 young people are registered, taking part in a Bronze, Silver or Gold Duke of Edinburgh's Award. 39 young people completed a Bronze Expedition, 30 young people completed a Silver Expedition, all receiving a D of E Sectional Certificate and National Navigators Award. 25 young people have completed the whole Bronze Award and 8 young people have completed the whole Silver Award. All young people are still continuing with their Award programme and will complete their Awards.

This project is delivered in partnership with Active Families NE who provided qualified fitness instructors. A range of social and physical activities are on offer for people. A healthy lunch time snack is provided in a friendly atmosphere where everyone has the opportunity to socialise and make new friends. Over 25 people attended the session. The majority of people attending have never taken up any physical activities and have enjoyed the opportunities made available through this initiative.

Football

The project has had great success in football. The Centre supports 3 teams from u/11s to u/18s level. They play in the Russell Foster Tyne & Wear Youth League. All teams finished their season in a respectable league position. Twice weekly volunteer coaches hold a development session for 8yrs-11yr olds. A number of these young people have been chosen to represent school teams and access local club teams improving skill and knowledge through their participation and attendance at Lambton Street.

Boxing

The boxing section has continued to flourish and grow during the past season. There has been a surge of females taking up competitive boxing and over this past year shown they are as equally talented as their male peers. Over the past year the team together have accumulated a total 120 competitive bouts. They have hosted three fund raising boxing tournaments raising funds over £5000. Team members competed in two Box Cups. Nine junior boxers took part in the Lord Longsdale Box Cup held in Penrith Cumbria. The team came away with 1 gold & 8 silver medals. Six of the senior boxers took part in the Haringey Box Cup held in London. The team came away with 1 gold & 2 silver medals. Their highlight of the year was the Female Senior Development Championships, the outcome being two national finalists that resulted in female boxer S.T. being crowned the 52kg National Development Champion.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance *(continued)*

Karate:

Over the past year SKA has restructured and solely train at LSYC on Mondays & Fri evening with 30 students taking part. The group have had three grading Award events held in the centre with a 100% pass rate, and also had players enter to take part in 5 Major Competitions, including one hosted in LSYC. Instructors have also attended a number of coaching & grading courses over the year to deliver high standards in a safe environment.

Judo

The Judo team had a drop in junior players over the year. However they have plugged away with their senior players. Over the past year they have held 2 grading events. Players have taken part in two regional competitions and one county competition.

Basket Ball & Volley Ball

The Filipino Community hold basketball in the Centre 3 times per week. They host two league tournaments per year. The community come together for an annual Family Fun Sports Day Celebration Event.

Circuit Training

Has been running for well over 40yrs every Tuesday & Thursday evening. Participants are of mixed age and gender that has an average attendance of 20 people per session. The session has recently been modified offering two styles of fitness training that equate to a Pump & Sculpt session and a Circuit City session.

Fitness Suite

The suite has an array of weight machines & cardio equipment used regularly by both young people and adults. Open to the public from 10am-9pm, Monday to Friday. It is widely used, is low cost and affordable providing an accessible fitness/health resource to people in the community.

Northumbria Police

Hire our sports hall four days of the week for the purpose of First Aid Training and Police Self Defence Instruction. A close working partnership has been formed as well as a cohesive relationship within the local community. The revenue from working in partnership is an asset to our organisation that supports the funding of infrastructure within our organisation.

Home School Group

On a Friday afternoon a group of young people and their parents attend the centre for social and recreational activities. The young people are aged between 8 to 16 years. They make use of the centre facilities.

Archery

Three times a week in the Autumn, Winter and early Spring an archery group from the area hire the sports hall to hold their sessions. These sessions are well-attended and we also now provide storage for the equipment used.

Good Vibes Project

Sunderland Consortium have provided funding for this project. On a Thursday evening a session is ran for young people aged 10 - 19 together with a counsellor. Young people can book an appointment with her to discuss any problems they are struggling with in a quiet room in complete confidentiality and get help and support. This has become even more necessary during and after the Covid 19 pandemic and is ongoing. This project is very well attended.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance *(continued)*

West Youth Activities Project

The councillors in the West area have provided funding to run 4 sessions a week for young people aged 10-19 years. The aim of the project is to keep young people engaged and away from anti-social behaviour. This project is also very well attended.

Holiday Hunger Project

This is funding from Awards for All to provide healthy meals to young people during the school holidays. The centre provide a range of outdoor activities for young people mainly aged 10-19 years two days a week and provide lunch and refreshments to all who attend. This has proved to be very successful.

Financial review

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity at 31 March 2021 amounted to £361,161 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £156,496.

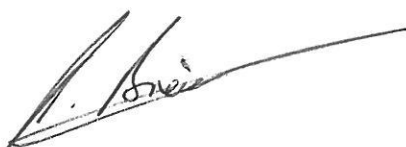
The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus which is over 9 years old - £36,800.
- funding towards replacing an old inefficient heating system
- £15,184.- funding towards the construction of a new purpose build studio
- £65,000. Match funding is actively being sort to go with this for a new multi purpose studio.

After designating funds of £116,984, Fixed Assets and Investments amounting to £105,591, plus a revaluation reserve of £67,460 the remaining free reserves of the charity amount to £71,126 which will support one years running costs.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 4 October 2021 and signed on behalf of the board of trustees by:



A Brewis
Trustee

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lambton Street Youth & Community HUB

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Lambton Street Youth & Community HUB ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CENSIS
Chartered accountant

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

5 October 2021

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	67,799	44,582	112,381	84,291
Charitable activities	6	33,854	4,444	38,298	70,184
Investment income	7	2,652	—	2,652	4,856
Total income		<u>104,305</u>	<u>49,026</u>	<u>153,331</u>	<u>159,331</u>
Expenditure					
Expenditure on charitable activities	8	102,121	27,764	129,885	172,878
Total expenditure		<u>102,121</u>	<u>27,764</u>	<u>129,885</u>	<u>172,878</u>
Net income/(expenditure)		<u>2,184</u>	<u>21,262</u>	<u>23,446</u>	<u>(13,547)</u>
Other recognised gains and losses					
Gains/(losses) from revaluation of fixed assets		13,565	—	13,565	(880)
Net movement in funds		<u>15,749</u>	<u>21,262</u>	<u>37,011</u>	<u>(14,427)</u>
Reconciliation of funds					
Total funds brought forward		345,412	172,324	517,736	532,163
Total funds carried forward		<u>361,161</u>	<u>193,586</u>	<u>554,747</u>	<u>517,736</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

		2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	183,910	194,488
Investments	14	85,370	71,805
		<u>269,280</u>	<u>266,293</u>
Current assets			
Debtors	15	4,409	1,345
Cash at bank and in hand		284,622	254,094
		<u>289,031</u>	<u>255,439</u>
Creditors: amounts falling due within one year	16	3,564	3,996
Net current assets		<u>285,467</u>	<u>251,443</u>
Total assets less current liabilities		<u>554,747</u>	<u>517,736</u>
Net assets		<u>554,747</u>	<u>517,736</u>
Funds of the charity			
Restricted funds		193,586	172,324
Unrestricted funds:			
Revaluation reserve		67,460	53,895
Other unrestricted income funds		293,701	291,517
Total unrestricted funds		<u>361,161</u>	<u>345,412</u>
Total charity funds	18	<u>554,747</u>	<u>517,736</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 23 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on 4 October 2021, and are signed on behalf of the board by:



A Brewis
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	23,446	(13,547)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,578	11,596
Other interest receivable and similar income	(2,652)	(4,856)
Accrued (income)/expenses	(3,865)	986
<i>Changes in:</i>		
Trade and other debtors	418	1,413
Trade and other creditors	(49)	(1,355)
Cash generated from operations	27,876	(5,763)
Interest received	2,652	4,856
Net cash from/(used in) operating activities	<u>30,528</u>	<u>(907)</u>
Net increase/(decrease) in cash and cash equivalents	30,528	(907)
Cash and cash equivalents at beginning of year	<u>254,094</u>	<u>255,001</u>
Cash and cash equivalents at end of year	<u>284,622</u>	<u>254,094</u>

The notes on pages 13 to 23 form part of these financial statements.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 25 Falkland Road, Sunderland, SR4 6XA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Lambton Street Youth Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	711	—	711
Grants			
Sunderland City Council	—	320	320
BBC Children In Need	—	9,982	9,982
BGL Group	2,000	—	2,000
Garfield Weston	5,000	—	5,000
Youth Investment Fund	—	8,818	8,818
Awards for All	—	8,855	8,855
Small Business Rates Relief	25,000	—	25,000
Job Retention Scheme	35,088	—	35,088
Community Fund	—	10,000	10,000
Gentoo Aspire	—	497	497
Rise North East	—	2,810	2,810
Sir John Priestman	—	3,300	3,300
	<u>67,799</u>	<u>44,582</u>	<u>112,381</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	7,480	–	7,480
Grants			
BBC Children In Need	–	9,800	9,800
Kans & Kandy	–	5,000	5,000
Youth Investment Fund	–	27,068	27,068
Sunderland City Council - Holiday Hunger	–	12,428	12,428
Sunderland Community Chest	–	2,964	2,964
Carbon Trust	900	–	900
Ballinger Trust	–	10,000	10,000
Boxing Section	–	2,859	2,859
Street Danze	–	2,492	2,492
Sir John Priestman	–	3,300	3,300
	<u>8,380</u>	<u>75,911</u>	<u>84,291</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Lambton - Street Dance	1,000	–	1,000
West Area Youth Activities	–	2,048	2,048
Room hire	27,523	–	27,523
Subscriptions	4,144	–	4,144
Other	656	–	656
Good Vibes	–	2,396	2,396
Tuck Shop	531	–	531
	<u>33,854</u>	<u>4,444</u>	<u>38,298</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Lambton - Street Dance	942	—	942
Room hire	42,081	—	42,081
Subscriptions	21,448	—	21,448
Training	1,188	—	1,188
Other	1,988	—	1,988
Tuck Shop	2,537	—	2,537
	<u>70,184</u>	<u>—</u>	<u>70,184</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	28	28	—	—
Other interest receivable	<u>2,624</u>	<u>2,624</u>	<u>4,856</u>	<u>4,856</u>
	<u>2,652</u>	<u>2,652</u>	<u>4,856</u>	<u>4,856</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Fund	102,121	–	102,121
Kans Kandy	–	2,500	2,500
West Area Youth Activities	–	2,048	2,048
Ballinger Trust	–	1,667	1,667
BBC Children In Need	–	3,448	3,448
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	563	563
Youth Investment Fund	–	568	568
Awards For All	–	5,036	5,036
Sir John Priestman	–	1,521	1,521
Good Vibes Project	–	2,396	2,396
Community Foundation	–	5,834	5,834
Sunderland CC Basketball	–	183	183
	<u>102,121</u>	<u>27,764</u>	<u>129,885</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
General Fund	89,395	–	89,395
Kans Kandy	–	2,500	2,500
Ballinger Trust	–	8,333	8,333
BBC Children In Need	–	2,275	2,275
Leasehold Improvements	–	2,000	2,000
SIB Minibus	–	751	751
Youth Investment Fund	–	27,822	27,822
Awards For All	–	7,990	7,990
Holiday Hunger Fund	–	13,503	13,503
Sir John Priestman	–	3,263	3,263
Small Grants	–	15,046	15,046
	<u>89,395</u>	<u>83,483</u>	<u>172,878</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>10,578</u>	<u>11,596</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	900

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	85,397	80,409
Social security costs	4,477	4,490
Employer contributions to pension plans	1,257	2,554
	<u>91,131</u>	<u>87,453</u>

The average head count of employees during the year was 13 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Charitable activities	12	8
Management & administration	1	1
	<u>13</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2020 and 31 March 2021	200,000	72,256	30,000	302,256
Depreciation				
At 1 April 2020	36,000	44,020	27,748	107,768
Charge for the year	2,000	8,015	563	10,578
At 31 March 2021	<u>38,000</u>	<u>52,035</u>	<u>28,311</u>	<u>118,346</u>
Carrying amount				
At 31 March 2021	162,000	20,221	1,689	183,910
At 31 March 2020	164,000	28,236	2,252	194,488

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2020	71,805
Additions	—
Fair value movements	13,565
At 31 March 2021	<u>85,370</u>
Impairment	
At 1 April 2020 and 31 March 2021	—
Carrying amount	
At 31 March 2021	<u>85,370</u>
At 31 March 2020	<u>71,805</u>

All investments shown above are held at valuation.

15. Debtors

	2021 £	2020 £
Trade debtors	200	620
Prepayments and accrued income	4,109	625
Other debtors	100	100
	<u>4,409</u>	<u>1,345</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	90	104
Accruals and deferred income	1,651	2,034
Social security and other taxes	1,125	1,160
Other creditors	698	698
	<u>3,564</u>	<u>3,996</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,257 (2020: £2,554).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
General fund	174,533	104,305	(102,121)	—	176,717
Revaluation reserve	53,895	—	—	13,565	67,460
Replacement Minibus	36,800	—	—	—	36,800
Replacement of inefficient heating system	15,184	—	—	—	15,184
Purpose built studio	65,000	—	—	—	65,000
	<u>345,412</u>	<u>104,305</u>	<u>(102,121)</u>	<u>13,565</u>	<u>361,161</u>

Lambton Street Youth & Community HUB

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
BBC Children In Need	7,525	9,982	(3,448)	–	14,059
Awards for All	–	8,855	(5,036)	–	3,819
Kans Kandy	2,500	–	(2,500)	–	–
West Area Youth					
Activities	–	2,048	(2,048)	–	–
Small Grants	888	–	–	–	888
Leasehold					
Improvements	164,000	–	(2,000)	–	162,000
SIB Minibus	2,252	–	(563)	–	1,689
Ballinger Trust	1,667	–	(1,667)	–	–
Youth Investment Fund	(8,250)	8,818	(568)	–	–
Sir John Priestman	1,742	3,300	(1,521)	–	3,521
Good Vibes Project	–	2,396	(2,396)	–	–
Community Foundation	–	10,000	(5,834)	–	4,166
Rise North East	–	2,810	–	–	2,810
Sunderland CC					
Basetball	–	320	(183)	–	137
Gentoo Aspire Grant	–	497	–	–	497
	<u>172,324</u>	<u>49,026</u>	<u>(27,764)</u>	<u>–</u>	<u>193,586</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible fixed assets	20,221	163,689	183,910	194,488
Investments	85,370	–	85,370	71,805
Current assets	259,134	29,897	289,031	255,439
Creditors less than 1 year	(3,564)	–	(3,564)	(3,996)
Net assets	<u>361,161</u>	<u>193,586</u>	<u>554,747</u>	<u>517,736</u>

