

Weybridge Ladies Amateur Rowing Club (WLARC)

Thames Tow Path, Walton Lane, Weybridge, Surrey KT13 8LU

Charitable Incorporated Organisation

Registered Charity No. 1171591

Annual Report

For the period 1st August 2023 - 31st July 2024

Weybridge Ladies Amateur Rowing Club (WLARC) became a CIO in February 2017, formally adopting the CIO Constitution. The Club is entirely run by volunteer members.

WLARC Objects

Promoting community participation in a healthy recreational sport by enabling women and girls to participate in rowing, sculling and coxing.

How These Objects Were Achieved during this reporting period:

The Trustees can confirm that the CIO has fulfilled its objectives during the reporting period in the following ways:

- Providing facilities, equipment and a supportive environment for women of all ages and ability levels, enabling them to enjoy the physical and mental benefits, as well as the social and community aspects, of a healthy sport.
- Providing facilities and equipment for a local girls' school. This allows pupils to learn and develop the skills of sculling and rowing in a safe, supportive environment, as well as benefitting physically from participating in sport.
- Providing Learn-to-Row taster weekend sessions for complete beginners from the wider community followed by the opportunity to take part in a Learn-to-Row course, over several weekends, to allow participants to gain more experience and decide whether they would like to continue rowing as a member of the Club (or other club if they chose to do so). All Learn to Row activities were organised and run by volunteer club members and coaches with the support of one paid coach.
- Running rowing sessions for members of all levels. During the summer, members have the opportunity to participate in evening group rowing sessions and during the winter, when it is not possible to row in the evening, indoor training sessions are run to help maintain and improve physical fitness and general wellbeing. Sessions are open to all members.
- Providing "open access" to allow members to be able to participate at times that best suit them, such as mid-week mornings.
- Members of WLARC with British Rowing coaching qualifications, voluntarily offering additional coaching in rowing, sculling, coxing and steering to all members to enable them to further develop their skills, confidence and enjoyment of the sport.
- Continuing to support and participate in local events, maintaining good relations with a wide variety of community sports clubs.

- Maintaining equipment and facilities so that members at all experience levels have suitable provision.

Club Facilities

Weybridge Ladies Amateur Rowing Club was founded in 1926 by Amy Gentry OBE, who bequeathed the boathouse and land for women's rowing. The club facilities continue to be well maintained, providing a safe, welcoming and inclusive environment for club members.

Club Management

The Trustees delegate the day-to-day running of the club to a Committee, made up of club members. The Committee consists of at least a Chairperson, Captain, Treasurer, Secretary and Safety Adviser. There is also a Welfare Officer, as required by British Rowing, who sits outside of the Committee. The Committee operates in accordance with the Weybridge Ladies Constitution, and the policies and guidance of both the sport's governing body, British Rowing and the Charity Commission. All Trustees and Committee members give their time voluntarily and receive no remuneration or other benefits.

The Committee is elected at the Annual General Meeting, usually held in September of each year. The Trustees are appointed or reappointed by the Committee at the AGM.

The Committee hold monthly meetings, and at least one Trustee attends these meetings, where possible. All trustees receive and review meeting minutes and financial reports.

The Trustees hold meetings as needed and are always available to assist the Committee with any pressing matters by the most appropriate means of communication.

Over the past year the Committee has reviewed and updated policies and procedures in line with British Rowing and Charity Commission requirements. All policies are available to view on the Weybridge Ladies website.

The Committee budget for the replacement of equipment to try to ensure that all members at all levels of experience are adequately catered for.

Declaration:

- The Trustees are satisfied that the club is being managed in accordance with its Objects and with due regard to the Charity Commission's public benefit requirement. Above all, the Club encourages participation in the sport of rowing, sculling and coxing in a safe, supportive environment, improving physical, mental and social wellbeing.
- The Trustees are satisfied that the club management committee continues to manage finances in a responsible manner, spending in line with its Objects on insurances, new boats, equipment, repairs and required works to clubhouse facilities. Money is ring-fenced for the general running and upkeep of the premises throughout the year and for the ongoing repair or replacement of equipment. Reserves are maintained, representing

approximately one year's operating expenses and to cover unexpected costs.

- The Trustees are satisfied that the accounts are independently examined appropriately.

Signed: Electronically signed by Trustees 30 April 2025

Sarah Bedwell
Diane Graham
Elaine Green
Jane Mitchell
Valerie Wotton

WEYBRIDGE LADIES AMATEUR ROWING CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31st July 2024

31st July 2023

£

£

£

£

INCOME

Subs/Joining Fees	13750	13992
Intro Course	240	1357
Donations/ Grants	-	15
Grant income released (see note 5)	1416	1587
Donated Fixed Asset Income released (5)	164	167
Funds raised	346	954
Miscellaneous	<u>22377</u>	<u>19317</u>

Total income

38293

37389

EXPENDITURE

Rent, Rates, Water (see note 3)	346	216
Insurance	7598	6629
Electricity/ gas	856	438
Env Agency/ Licences	923	828
Equip/ Repairs/ Kit	1181	2530
Entry Fees for Races	24	-
ARA/ Affiliations	570	409
Coaching Services	475	-
Building/ Grounds Maintenance	1700	2300
Misc	2317	936
Depreciation of fixed assets (1,4)		
Rowing Boats	9436	9353
Launch, Oars, sculls and ergometers	1083	766
Equipment	225	252
Building refurbishment	<u>3400</u>	<u>4250</u>

Surplus/ (Deficit) for the year

30134
8159

28907
8482

WEYBRIDGE LADIES AMATEUR ROWING CLUB

REGATTA ACCOUNT FOR THE YEAR ENDED

31st July 2024

31st July 2023

£

£

£

£

INCOME

Entry Fees

-

-

Catering/Programmes

-

-

Sponsorship/ donations

-

-

Misc

-

-

Total income

-

-

EXPENDITURE

Catering expenses

-

-

Medals

-

-

Equipment expenses

-

-

Suppliers

-

-

Stationery/Postage

-

-

ARA/ BR

-

-

Safety expenses

-

-

Misc

-

-

Surplus/ (Deficit) to income statement

-

-

BANK, ASSETS, LIABILITIES

Regatta bank closing balance

4000

4000

Petty Cash

-

-

Current Liabilities

-

-

Debtors

-

-

Creditors

-

-

WEYBRIDGE LADIES AMATEUR ROWING CLUB

CASHFLOW STATEMENT FOR THE YEAR ENDED

	31st JULY 2024	31st JULY 2023
	£	£
Surplus for the year (incl. prior year adj)	8159	8482
Less spending on fixed assets	(12780)	(28624)
Fixed Asset Grants received	1400	
Adjustment for non-cash items		
Depreciation	14144	14622
Loss/(gain) on disposal of fixed assets	-	-
Grants released in year (note 5)	(1580)	(1754)
Change in working capital		
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors/prepayments	-	1139
(Decrease)/increase in other creditors	(1525)	811
Add back write-off of other creditors	-	-
Net cash inflow/ (outflow)	7818	(5324)
Cash and bank balances at start year	39033	44357
Cash and bank balances at end year	46851	39033
Movement in cash and bank balances	7818	(5324)

WEYBRIDGE LADIES AMATEUR ROWING CLUB

BALANCE SHEET FOR THE YEAR ENDED

	31st JULY 2024		31st JULY 2023	
	£	£	£	£
FIXED ASSETS (NBV) (note 4)				
Boats		53466		53002
Oars & Sculls		6137		4340
Equipment		935		1010
Land and buildings (note 3)		-		-
Building refurbishment		<u>13601</u>		<u>17001</u>
		74139		75353
CURRENT ASSETS				
Stocks	-	-	-	-
Debtors and prepayments	-	-	-	-
Cash at Bank – non-designated	42851		35033	
Cash at Bank – represented by unspent grants	-		-	
Regatta working capital (cash at bank)	4000		4000	
Cash in hand - regatta	-		-	
Cash in hand - general				
	<u>46851</u>		<u>39033</u>	
LIABILITIES – due within one year				
Regatta – current liabilities	-		-	
Creditors and accruals	678		2203	
Unspent grants carried forward				
	<u>678</u>		<u>2203</u>	
NET CURRENT ASSETS		46173		36830
Less: Balance of deferred grants and donated fixed assets		<u>(8958)</u>		<u>(8988)</u>
TOTAL NET ASSETS		111354		103195

WEYBRIDGE LADIES AMATEUR ROWING CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR to 31st JULY 2024

1. ACCOUNTING POLICIES

1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	Reducing balance depreciation
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

2 WRITE-OFF OF ASSETS

In the year ended 31st July 2024, a water ergo donated in the year was sold for £150. A safety boat (Little Geysir) was given away. Its net book value at the point of disposal was assumed to be zero.

3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings was put at approximately £80,000 in 2006 but appears in the accounts as Nil.

No rent is payable, and the CIO is currently zero-rated for purposes of local taxation.

4. Fixed assets and depreciation

4.1 Assets reported in accounts: non-donated assets excluding Buildings

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	52057	4340	1010	57407
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	9900	2880	-	12780
Disposals (NBV)	-	-	-	-
Total	61957	7220	1010	70187
Depreciation charge	9294	1083	202	10579
Net book value at 31 st July, 2024	52663	6137	808	59608

4.2 Assets reported in accounts: donated to WLRC

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	945	-	-	945
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	-	150	150	300
Disposals (NBV)	-	(150)		(150)
Total before depreciation	945	0	150	1095
Depreciation charge	142	-	23	165
Net book value at 31 st July, 2024	803	0	127	930

4.3 Total fixed assets excl Buildings

Year to 31st July, 2024

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	53002	4340	1010	58352
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	9900	3030	150	13080
Disposals (NBV)	-	(150)	-	(150)
Total	62902	7220	1160	71282
Depreciation charge	9436	1083	225	10744
Net book value at 31 st July, 2024	53466	6137	935	60538

4.4 Building refurbishment

	£
Net book value at start of year	17001
Additions	-
Total	<u>17001</u>
Depreciation charge	3400
Net book value at 31 st July, 2024	13601

4.5 Total fixed assets and Building refurbishment

Net book value at start of year	75353
Additions	13080
Disposals (NBV)	(150)
Total	<u>88283</u>
Depreciation charge	14144
Net book value at 31 st July, 2024	74139

5 Grants etc.

5.1 Balance grants deferred at start of year

	2024	2023
	£	£
Balance grants deferred at start year (EBC)	8043	9630
Grants received (Rowing Foundation)	1400	-
Total	<u>9443</u>	<u>9630</u>
Credited to income in year (non-Fixed Assets)	-	-
Credited to income in year (Fixed Assets)	1416	1587
Balance carried forward at end year	8027	8043

5.2 Unspent grants (current liabilities)

	2024	2023
Unspent grants deferred at start of year	0	0
Change in unspent grants (non-Fixed Assets)	-	-
Change in unspent grants (Fixed Assets)	-	-
Credited to income in year (non-Fixed Assets)	-	-
Unspent balance carried forward	0	0

5.3 Donated Fixed Assets

	2024	2023
Balance deferred after revaluation	945	1112
Received in year	300	0
Disposals in year	<u>(150)</u>	<u>0</u>
Total donated assets before crediting	1095	1112
Credited to income in year	<u>164</u>	<u>167</u>
Balance carried forward at end year	931	945
Non-cash balance of deferred grants and donated fixed assets	8958	8988

Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club

I have reviewed the financial statements for the 12 months ended 31st July 2024. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice. My responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st of July 2024 and of its income and expenditure for the year then ended subject to the following comments.

The club meticulously maintains records of transactions on its general activities and bank account.

Items of income and expenditure were sampled at random. The following observation is made. Electronic banking/ fund transfer means that there is a high visibility of transactions. Paperwork is available for most smaller cash items paid. It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

Signed



Date 2 May 2025

Examiner

Dr. Andrew Peter Ruddle ACIB

24 Anne Way

West Molesey

Surrey KT8 2PT

WEYBRIDGE LADIES AMATEUR ROWING CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31st July 2024

31st July 2023

£

£

£

£

INCOME

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Surplus/ (Deficit) for the year

30134
8159

28907
8482

WEYBRIDGE LADIES AMATEUR ROWING CLUB

REGATTA ACCOUNT FOR THE YEAR ENDED

31st July 2024

31st July 2023

£

£

£

£

INCOME

Entry Fees

-

-

Catering/Programmes

-

-

Sponsorship/ donations

-

-

Misc

-

-

Total income

-

-

EXPENDITURE

Catering expenses

-

-

Medals

-

-

Equipment expenses

-

-

Suppliers

-

-

Stationery/Postage

-

-

ARA/ BR

-

-

Safety expenses

-

-

Misc

-

-

Surplus/ (Deficit) to income statement

-

-

BANK, ASSETS, LIABILITIES

Regatta bank closing balance

4000

4000

Petty Cash

-

-

Current Liabilities

-

-

Debtors

-

-

Creditors

-

-

WEYBRIDGE LADIES AMATEUR ROWING CLUB

CASHFLOW STATEMENT FOR THE YEAR ENDED

	31st JULY 2024	31st JULY 2023
	£	£
Surplus for the year (incl. prior year adj)	8159	8482
Less spending on fixed assets	(12780)	(28624)
Fixed Asset Grants received	1400	
Adjustment for non-cash items		
Depreciation	14144	14622
Loss/(gain) on disposal of fixed assets	-	-
Grants released in year (note 5)	(1580)	(1754)
Change in working capital		
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors/prepayments	-	1139
(Decrease)/increase in other creditors	(1525)	811
Add back write-off of other creditors	-	-
Net cash inflow/ (outflow)	7818	(5324)
Cash and bank balances at start year	39033	44357
Cash and bank balances at end year	46851	39033
Movement in cash and bank balances	7818	(5324)

WEYBRIDGE LADIES AMATEUR ROWING CLUB

BALANCE SHEET FOR THE YEAR ENDED

31st JULY
2024

31st JULY
2023

	£	£	£	£
FIXED ASSETS (NBV) (note 4)				
Boats		53466		53002
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Land and buildings (note 3)		-		-
Building refurbishment		<u>13601</u>		<u>17001</u>
		74139		75353
CURRENT ASSETS				
Stocks	-	-	-	-
Debtors and prepayments	-	-	-	-
Cash at Bank – non-designated	42851		35033	
Cash at Bank – represented by unspent grants	-		-	
Regatta working capital (cash at bank)	4000		4000	
Cash in hand - regatta	-		-	
Cash in hand - general				
	<u>46851</u>		<u>39033</u>	
LIABILITIES – due within one year				
Regatta – current liabilities	-		-	
Creditors and accruals	678		2203	
Unspent grants carried forward				
	<u>678</u>		<u>2203</u>	
NET CURRENT ASSETS		46173		36830
Less: Balance of deferred grants and donated fixed assets		<u>(8958)</u>		<u>(8988)</u>
TOTAL NET ASSETS		111354		103195

WEYBRIDGE LADIES AMATEUR ROWING CLUB

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4. Fixed assets and depreciation

4.1 Assets reported in accounts: non-donated assets excluding Buildings

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	£	£	£	£
Net book value at start of year	52057	4340	1010	57407
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	9900	2880	-	12780
Disposals (NBV)	-	-	-	-
Total	61957	7220	1010	70187
Depreciation charge	9294	1083	202	10579
Net book value at 31 st July, 2024	52663	6137	808	59608

4.2 Assets reported in accounts: donated to WLRC

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	945	-	-	945
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	-	150	150	300
Disposals (NBV)	-	(150)		(150)
Total before depreciation	945	0	150	1095
Depreciation charge	142	-	23	165
Net book value at 31 st July, 2024	803	0	127	930

4.3 Total fixed assets excl Buildings

Year to 31st July, 2024

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	53002	4340	1010	58352
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	9900	3030	150	13080
Disposals (NBV)	-	(150)	-	(150)
Total	62902	7220	1160	71282
Depreciation charge	9436	1083	225	10744
Net book value at 31 st July, 2024	53466	6137	935	60538

4.4 Building refurbishment

	£
Net book value at start of year	17001
Additions	-
Total	<u>17001</u>
Depreciation charge	3400
Net book value at 31 st July, 2024	13601

4.5 Total fixed assets and Building refurbishment

Net book value at start of year	75353
Additions	13080
Disposals (NBV)	(150)
Total	<u>88283</u>
Depreciation charge	14144
Net book value at 31 st July, 2024	74139

5 Grants etc.

5.1 Balance grants deferred at start of year

	2024	2023
	£	£
Balance grants deferred at start year (EBC)	8043	9630
Grants received (Rowing Foundation)	1400	-
Total	<u>9443</u>	<u>9630</u>
Credited to income in year (non-Fixed Assets)	-	-
Credited to income in year (Fixed Assets)	1416	1587
Balance carried forward at end year	8027	8043

5.2 Unspent grants (current liabilities)

	2024	2023
Unspent grants deferred at start of year	0	0
Change in unspent grants (non-Fixed Assets)	-	-
Change in unspent grants (Fixed Assets)	-	-
Credited to income in year (non-Fixed Assets)	-	-
Unspent balance carried forward	0	0

5.3 Donated Fixed Assets

	2024	2023
Balance deferred after revaluation	945	1112
Received in year	300	0
Disposals in year	<u>(150)</u>	<u>0</u>
Total donated assets before crediting	1095	1112
Credited to income in year	<u>164</u>	<u>167</u>
Balance carried forward at end year	931	945
Non-cash balance of deferred grants and donated fixed assets	8958	8988

Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club

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Examiner

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