

Weybridge Ladies Amateur Rowing Club (WLARC)

Thames Tow Path, Walton Lane, Weybridge, Surrey KT13 8LU

Charitable Incorporated Organisation

Registered Charity No. 1171591

Annual Report

For the period 1st August 2022 - 31st July 2023

WLARC Objects

Promoting community participation in a healthy recreational sport by enabling women and girls to participate in rowing, sculling and coxing.

How These Objects Were Achieved during this reporting period:

Weybridge Ladies Amateur Rowing Club (WLARC) became a CIO in February 2017, formally adopting the CIO Constitution.

The Trustees can confirm that the CIO has fulfilled the club objectives in the following ways:

- WLARC continued to provide facilities, equipment and a supportive environment for women of all ages and ability levels, enabling them to enjoy the physical and mental benefits, as well as the social and community aspects, of a healthy sport.
- WLARC is entirely run by volunteers, mostly its own members, but also appreciates the support of family and friends.
- Members of WLARC who have British Rowing coaching qualifications, supported by other club members, voluntarily ran Return to Rowing courses for past rowers wishing to return to the sport, as well as offering additional coaching in rowing, sculling, coxing and steering to all members.
- Weybridge Ladies continue to host a local girls' school, sharing facilities and equipment, in order to give pupils rowing experience. This has resulted in an increasing number of young girls participating in the sport. Appropriate safeguarding procedures were addressed and documented by both parties, to ensure British Rowing guidance was followed. These were shared with all WLARC members and anyone using the club facilities, as well as being displayed in the boathouse
- All club members were required to prove their boat handling competency through both theoretical and practical levels of assessment. This will continue to be a requirement before boating without supervision.
- WLARC members continued to support and participate in local events, maintaining good relations with a wide variety of community sports clubs.

Club Facilities

Weybridge Ladies Amateur Rowing Club was founded in 1926 by Amy Gentry OBE, who bequeathed the boathouse and land for women's rowing. The club facilities continue to be well maintained, providing a safe, welcoming and inclusive environment for club members.

Club Management

The day-to-day running of the club is delegated to a Committee of volunteer club members, consisting of at least a Chairperson, Captain, Treasurer, Secretary and Safety Adviser. There is also a Welfare Officer who sits outside of the Committee. The Committee operates in accordance with the Weybridge Ladies Constitution, together with the policies and guidance of both the sport's governing body, British Rowing and the Charity Commission.

Following the resignation of the Club Captain and Chairperson during the year, the Trustees supported the remaining Committee members, who took on the responsibilities of these roles, to ensure that the club continued to be run and managed responsibly and sustainably, until the following AGM.

Following the AGM, one of the priorities of the new Committee will be to review and update existing policies and procedures and to put in place those required by British Rowing and the Charity Commission that do not currently exist.

At least one Trustee attends the monthly committee meetings, where possible, and all trustees review the monthly minutes and financial reports. The trustees have made recommendations to the committee where appropriate, and met regularly online.

Declaration:

- The Trustees are satisfied that the club is being managed in accordance with its Objects and with due regard to the Charity Commission's public benefit requirement. Above all, the Club encourages participation in the sport of rowing, sculling and coxing in a safe, supportive environment, improving physical, mental and social wellbeing.
- The Trustees are satisfied that the club management committee continues to manage finances in a responsible manner, spending in line with its Objects on insurances, new boats, equipment, repairs and required works to clubhouse facilities. An amount of money is ring-fenced for the general running and upkeep of the premises throughout the year
- The Trustees are satisfied that the accounts are independently examined appropriately and reserves are maintained to provide for unexpected costs, regatta cancellation and dissolution of the club.

Signed: Electronically signed by Trustees 22nd April 2024

Sarah Bedwell

Diane Graham

Elaine Green

Jane Mitchell

Valerie Wotton

WEYBRIDGE LADIES AMATEUR ROWING CLUB

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED :

	31st JULY 2023		31st JULY 2022		31st JULY 2021		31st JULY 2020	
	£	£	£	£	£	£	£	£
INCOME								
Subs / Joining Fees		13,992		13,221		13,922		16,034
Trial Sessions		-		-		-		-
Intro Course		1,357		3,084		620		-
Donations / Grants		15		74		195		10,544
Grant income released (see note 5)		1,587		1,909		2,299		2,695
Donated Fixed Asset income released (see note 5)		167		196		231		272
Funds Raised		954		849		325		187
Surplus/ (Deficit) on Regatta				644		-		-
100 club surplus		-		-		-		430
Hire of Equipment		-		-		-		
Misc		19,317		6,586		662		
		<hr/>		<hr/>		<hr/>		<hr/>
		37,390		26,563		18,254		30,162
EXPENDITURE								
Rent, Rates, Water (see note 3)	216		39		252		163	
Insurance	6,629		5,518		4,913		4,873	
Electricity/ gas	438		604		723		898	
Env Agency/ Licences	828		437		845		731	
Equip / Repairs/ Kit	2,530		1,986		6,643		2,174	
Entry Fees for Races	-		-		-		-	
Stationery, Postage	-		-		117		30	
ARA / Affiliations	409		417		395		473	
Coaching Services	-		-		-		-	
Building/ Grounds Maintenance	2,300		1,124		13,044		8,061	
Misc	936		538		1,065		820	
Depreciation of fixed assets (see notes 1, 4):								
Rowing Boats	9,353		5,953		7,054		7,682	
Launch, Oars, sculls and ergometers	766		901		1,060		1,247	
Equipment	252		316		693		661	
Building refurbishment	4,250		5,313		6,641		8,301	
Disposal/ write-off of assets (Surplus) - see note 2			(1,331)					
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		28,908		21,813		43,444		36,115
SURPLUS/ DEFICIT FOR THE YEAR		<hr/>		<hr/>		<hr/>		<hr/>
		8,482		4,749		(25,190)		(5,953)

Previous year's refunds / adjustments

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**WEYBRIDGE LADIES AMATEUR ROWING CLUB
REGATTA ACCOUNT FOR THE YEAR ENDED:**

REGATTA ACCOUNT FOR THE YEAR ENDED:		31st JULY 2023	31st JULY 2022
	Notes	£	£
INCOME			
Entry Fees			
Catering/Programmes			
Sponsorship / donations	1		1,459
Misc			
		<u>-</u>	<u>1,459</u>
EXPENDITURE			
Catering expenses			
Medals			
Equipment expenses			
Suppliers	2		738
Stationery, Postage			
ARA / BR			61
Safety Expenses			
Misc			16
		<u>-</u>	<u>815</u>
SURPLUS/ DEFICIT TRANSFERRED TO INCOME STATEMENT		<u>-</u>	<u>644</u>

BANK, ASSETS, LIABILITIES

Transfer to main club account	(599)	
Petty Cash		
Current Liabilities (Creditors)		
Current Assets (Debtors)		1,139
Regatta bank closing	4,000	3,401

Notes:

- 1 Booked in 2022, although event cancelled. Carried over for future events.
2 Cancellation charges

WEYBRIDGE LADIES AMATEUR ROWING CLUB

	Notes	2023 £ 31st JULY	2022 £ 31st JULY
CASHFLOW STATEMENT FOR THE YEAR ENDED			
Surplus for the year (incl Prior Year Adjustments)		8,482	4,749
Less spending on fixed assets		(28,624)	(1,254)
Fixed Asset Grants received			
Adjustment for non cash items			
Depreciation		14,622	12,482
NBV of disposals/ write-off in year		-	2,739
Grants released in year	5	(1,754)	(2,105)
Other			
Change in working capital			
Redn(incr) in stock			
(Redn)incr in other creditors		811	(11,859)
Add back write-off of other creditors			
Redn(incr) in debtors/prepayments		1,139	(839)
Net cash inflow		(5,324)	3,912
Cash and bank balances at start year		44,357	40,445
Cash and bank balances at end year		39,033	44,357
Movement in cash and bank balances		(5,324)	3,912
BALANCE SHEET			
		31st JULY 2023 £	31st JULY 2022 £
FIXED ASSETS (NBV)	4		
Boats		53,002	33,732
Oars & Sculls		4,340	5,105
Equipment		1,010	1,262
Land and Buildings	3		
Building refurbishment		17,001	21,251
		<u>75,352</u>	<u>61,350</u>
CURRENT ASSETS			
Stocks			
Debtors and prepayments			1,139
Cash at Bank - non designated	35,033		40,957
Cash at Bank - represented by Unspent Grants	(0)		(0)
Regatta working capital (cash at bank)	4,000		3,401
	-		-
Cash in Hand - regatta			
Cash in Hand - general			
		<u>39,033</u>	<u>45,496</u>
LIABILITIES due within one year			
Regatta - current liabilities	-		-
Creditors and accruals	2,203		1,392
Unspent grants carried forward	(0)		(0)
	2,203		1,392
NET CURRENT ASSETS		36,830	44,104
Less: Balance of deferred grants and donated fixed assets		(8,988)	(10,742)
		<u>103,195</u>	<u>94,713</u>

WEYBRIDGE LADIES AMATEUR ROWING CLUB

NOTES TO THE ACCOUNTS
FOR THE YEAR to 31st JULY 2023

1. ACCOUNTING POLICIES

1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	<u>Reducing balance depreciation</u>
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

2 WRITE-OFF OF ASSETS

In the year ended 2022, a trailer and wooden boats were sold. A small write-off was incurred on the trailer, with an overall surplus.

3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings were put at approx £80,000 in 2006 but appear in the accounts as Nil.

No rent is payable, and the CIO is currently zero rated for purposes of local taxation.

4 FIXED ASSETS AND DEPRECIATION

2023

4.1 Assets reported in accounts: non-donated assets excl. Buildings

Year to 31st July, 2023	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	32,620	5,105	1,262	38,988
Revaluation adjustment				0
Additions - Powered Boats				0
Additions - Other	28,624			28,624
Disposals (NBV)				0
	61,244	5,105	1,262	67,611
Depreciation charge	9,187	766	252	10,205
Net book value at 31st July, 2023	52,057	4,340	1,010	57,406

4.2 Assets reported in accounts: donated to WLRC

Year to 31st July, 2023	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	1,112			1,112
Revaluation adjustment				0
Additions				0
Disposals (NBV)				0
	1,112	0	0	1,112
Depreciation charge	167	0	0	167
Net book value at 31st July, 2023	945	0	0	945

4.3 Total fixed assets excl Buildings

Year to 31st July, 2023	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	33,732	5,105	1,262	40,099
Revaluation adjustment	0	0	0	0
Additions	28,624	0	0	28,624
Disposals (NBV)	0	0	0	0
	62,355	5,105	1,262	68,723
Depreciation charge	9,353	766	252	10,372
Net book value at 31st July, 2023	53,002	4,340	1,010	58,351

4.4 Building refurbishment

Year to 31st July, 2023	Total £
Net book value at start of year	21,251
Additions	
	21,251
Depreciation charge	4,250
Net book value at 31st July, 2023	17,001

4.5 Total fixed assets incl Building refurbishment

Year to 31st July, 2023	Total £
Net book value at start of year	61,350
Revaluation adjustment	0
Additions	28,624
Disposals (NBV)	0
	<u>89,974</u>
Depreciation charge	<u>14,622</u>
Net book value at 31st July, 2023	75,352

5 GRANTS ETC

5.1 Grants	2023	2022
Balance grants deferred at start year EBC	£9,630	£11,539
	<u>£9,630</u>	<u>£11,539</u>
Credited to income in year (non Fixed-Assets)		
Credited to income in year (Fixed-Assets)	<u>-£1,587</u>	<u>-£1,909</u>
Balance carried forward at end year	<u>£8,043</u>	<u>£9,630</u>
5.2 Unspent grants (current liabilities)		
Unspent grants deferred at start of year	£0	£0
Change in unspent grants (non Fixed Assets)		
Change in unspent grants (Fixed Assets)		
Unspent balance carried forward	<u>£0</u>	<u>£0</u>
5.3 Donated Fixed Assets	2022	2022
Balance deferred after revaluation	£1,112	£1,308
Received in year	<u>£0</u>	<u>£0</u>
	<u>£1,112</u>	<u>£1,308</u>
Credited to income in year	<u>-£167</u>	<u>-£196</u>
Balance carried forward at end year	<u>£945</u>	<u>£1,112</u>
Non cash balance of deferred grants and donated fixed assets	£8,988	£11,064

Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club

I have reviewed the financial statements for the 12 months ended 31st July 2023. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice, my responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st July 2023 and of its income and expenditure for the year then ended subject to the following comments.

The club meticulously maintains records of transactions on its general activities and bank account.

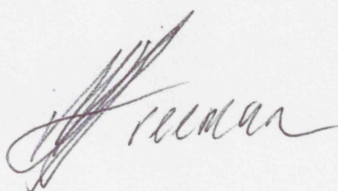
Items of income and expenditure were sampled at random. The following observation is made.

Electronic banking/ fund transfer means that there is a high visibility of transactions.

Paperwork is available for most smaller cash items paid.

It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

Signed



Date

17/09/2023

Examiner

Dr Michael Freeman, 3 The Swansway, Weybridge, KT13 8HU

Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club

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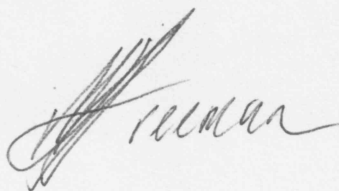
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Date

17/09/2023

Examiner

Dr Michael Freeman, 3 The Swansway, Weybridge, KT13 8HU