

# **Weybridge Ladies Amateur Rowing Club (WLARC)**

**Thames Tow Path**, Walton Lane, Weybridge, Surrey KT13 8LU

**Charitable Incorporated Organisation**

**Registered Charity No. 1171591**

## **Annual Report**

For the period 1st August 2020 - 31st July 2021

### **WLARC Objects**

The promotion of community participation in healthy recreation, by facilitating women and girls to participate in the sport of rowing, sculling and coxing.

### **How These Objects Were Achieved during this reporting period:**

Weybridge Ladies Amateur Rowing Club (WLARC) became a CIO in February 2017, formally adopting the CIO Constitution.

The Trustees can confirm that the CIO has fulfilled the club objectives in the following ways:

- WLARC continued to provide facilities, equipment and a supportive environment for women of all ages and ability levels, enabling them to enjoy the physical and mental benefits, as well as the social and community aspects, of a healthy sport, as far as Covid restrictions allowed.
- WLARC is entirely run by volunteers, mostly its own members, but also appreciates the support of the wider community, as well as family and friends.
- Members of WLARC who have British Rowing coaching qualifications, supported by other club members, voluntarily ran Learn to Row and Return to Rowing courses to attract new members, and continued to offer coaching in rowing, sculling, coxing and steering to all members.
- A local girls school has had access to WLARC facilities in order to give their pupils rowing experience.
- All WLARC safety, coaching and boating procedures and risk assessments were reviewed during this period.
- All club members were required to prove their competency through both theoretical and practical levels of assessment. This will continue to be a requirement before boating .
- WLARC members continued to support and participate in local events, maintaining good relations with a wide variety of community sports clubs.

### **Impact of Covid 19 pandemic**

During this reporting period, club activities continued to be restricted and run only within British Rowing and Government guidelines.

- Monthly committee meetings, trustees meetings, the AGM, land training and social activities have continued online.
- WLARC annual regatta was again cancelled in June 2021, in accordance with British Rowing recommendations. It was not possible to ensure a safe and enjoyable event for all.
- A limited number of regattas and head races were entered .
- There continues to be an impact on membership numbers, which have not grown, as opportunities to run Try days or actively recruit new members have been very limited.
- Stagnant membership, very little grant availability, no regatta and a bar on social events have had a negative financial impact on the club, but reserves are adequate for the forthcoming year.

### **Club Facilities**

The Weybridge Ladies Amateur Rowing Club was founded in 1926 by Amy Gentry OBE who bequeathed the boathouse and land for women's rowing. The club facilities are well maintained, providing a safe and inviting environment for club

members, and the exterior of the clubhouse has been painted this year.

### **Club Management**

WLARC is entirely run by volunteers, mostly its own members, in line with British Rowing, the sport's governing body, and its "RowSafe" guidance document. The management committee, all volunteer club members who run the club, consists of at least a Chairman, Captain, Treasurer and Secretary, in line with our Constitution.

### **Trustees**

The role of the Trustees is to ensure that the club is run and managed in accordance with its Objects and that it meets its charitable purpose, which they agree has been the case. At the WLARC 2020 AGM, Diane Graham was re-elected as a trustee and Angela Soutar and Valerie Wotton remain in position. Jessica Nolan has stood down. At least one Trustee has attended the monthly meetings of the club management committee, and all the Trustees have reviewed the minutes and had sight of the financial statements. They have made recommendations to the management committee where appropriate, and met regularly online.

### **Declaration:**

- The Trustees are satisfied that the club is being managed in accordance with its Objects and with due regard to the Charity Commission's public benefit requirement. Above all, it encourages participation in the sport of rowing, sculling and coxing in a safe, supportive environment, improving physical, mental and social wellbeing.
- The Trustees are satisfied that the club management committee continue to manage finances in a responsible manner, spending in line with its Objects, on new boats, equipment, repairs and essential works to clubhouse facilities.
- The Trustees are satisfied that the accounts are audited appropriately and sufficient reserves are maintained to provide for unexpected costs as well as for the general running and the upkeep of the premises throughout the year.

**Signed:** Electronically signed by Trustees December 2021

Angela Soutar  
Diane Graham  
Valerie Wotton

**WEYBRIDGE LADIES AMATEUR ROWING CLUB (WLARC)**

Registered Number: 1171691

**FINANCIAL ACCOUNTS**

01 August 2020 - 31st July 2021

WEYBRIDGE LADIES AMATEUR ROWING CLUB

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED :

	31st JULY 2021	31st JULY 2020	31st JULY 2019	16 months 31st JULY 2018
	£	£	£	£
<b>INCOME</b>				
Subs / Joining Fees	13,922	16,034	17,024	17,814
Trial Sessions	-	-	660	1,000
Intro Course	620	-	780	1,875
Donations / Grants	195	10,544	784	11,170
Grant income released (see note 5)	2,299	2,695	3,247	2,291
Donated Fixed Asset Income released (see note 5)	231	272	319	376
Funds Raised	325	187	-	-
Surplus/ (Deficit) on Regatta	-	-	5,580	11,348
100 club surplus	-	430	355	532
Hire of Equipment	-	-	-	480
Misc	662	-	11	62
	<u>18,254</u>	<u>30,162</u>	<u>28,762</u>	<u>46,947</u>
<b>EXPENDITURE</b>				
Rent, Rates, Water (see note 3)	252	163	20	349
Insurance	4,913	4,873	4,944	5,051
Electricity/ gas	723	898	631	77
Env Agency/ Licences	845	731	706	1,419
Equip / Repairs/ Kit	6,643	2,174	1,633	2,696
Entry Fees for Races	-	-	569	-
Stationery, Postage	117	30	-	8
ARA / Affiliations	395	473	459	693
Coaching Services	-	-	-	-
Building/ Grounds Maintenance	13,044	8,061	332	3,306
Misc	1,065	820	900	1,065
Depreciation of fixed assets (see notes 1, 4):				
Rowing Boats	7,054	7,682	9,037	10,632
Launch, Oars, sculls and ergonometers	1,060	1,247	1,467	3,035
Equipment	693	661	772	798
Building refurbishment	6,641	8,301	8,965	7,427
Disposal/ write-off of assets (Surplus) - see note 2			2,994	3,467
	<u>43,444</u>	<u>36,115</u>	<u>33,429</u>	<u>40,024</u>
<b>SURPLUS/ DEFICIT FOR THE YEAR</b>	<u>(25,190)</u>	<u>(5,953)</u>	<u>(4,667)</u>	<u>6,923</u>

Previous year's refunds / adjustments

503

## WEYBRIDGE LADIES AMATEUR ROWING CLUB REGATTA ACCOUNT FOR THE YEAR ENDED:

REGATTA ACCOUNT FOR THE YEAR ENDED:			31st JULY 2021		31st JULY 2020
	Notes	£	£	£	£
<b>INCOME</b>					
Entry Fees					
Catering/Programmes					
Sponsorship / donations					
Misc					
			<hr/>		<hr/>
			-		-
<b>EXPENDITURE</b>					
Catering expenses	1				
Medals	2				
Equipment expenses					
Suppliers					
Stationery, Postage					
ARA / BR					
Safety Expenses					
Misc					
		<hr/>		<hr/>	
			-		-
			<hr/>		<hr/>
<b>SURPLUS/ DEFICIT TRANSFERRED TO INCOME STATEMENT</b>			-		-
 <b>BANK, ASSETS, LIABILITIES</b>					
Transfer to main club account		1,000		(4,556)	
Petty Cash					
Current Liabilities (Creditors)					
Current Assets (Debtors)					
Regatta bank closing		4,000		5,000	

Notes:

- 1 Does not include items donated by members
- 2 Medals are expensed in the year in which purchased.

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

	Notes	2021 £ 31st JULY	2020 £ 31st JULY
<b>CASHFLOW STATEMENT FOR THE YEAR ENDED</b>			
Surplus for the year (incl Prior Year Adjustments)		(25,190)	(5,450)
Less spending on fixed assets		(4,319)	(5,865)
Fixed Asset Grants received		300	
Adjustment for non cash items			
Depreciation		15,448	17,891
NBV of disposals/ write-off in year		-	-
Grants released in year	5	(2,530)	(2,966)
Other			
Change in working capital			
Redn(incr) in stock			
(Redn)incr in other creditors		11,079	809
Add back write-off of other creditors			
Redn(incr) in debtors/prepayments		(300)	303
Net cash inflow		(5,512)	4,721
Cash and bank balances at start year		45,957	41,236
Cash and bank balances at end year		40,445	45,957
Movement in cash and bank balances		(5,512)	4,721
<b>BALANCE SHEET</b>			
		<b>31st JULY 2020 £</b>	<b>31st JULY 2020 £</b>
FIXED ASSETS (NBV)	4		
Boats		39,975	43,530
Oars & Sculls		6,006	7,066
Equipment		2,771	2,645
Land and Buildings	3		
Building refurbishment		26,563	33,204
		<u>75,317</u>	<u>86,445</u>
<b>CURRENT ASSETS</b>			
Stocks			
Debtors and prepayments	300		
Cash at Bank - non designated	36,445		40,952
Cash at Bank - represented by Unspent Grants	(0)		(0)
Regatta working capital (cash at bank)	4,000		5,000
	-		-
Cash in Hand - regatta			
Cash in Hand - general			5
		<u>40,745</u>	<u>45,957</u>
<b>LIABILITIES due within one year</b>			
Regatta - current liabilities	-		-
Creditors and accruals	13,251		2,172
Unspent grants carried forward	(0)		(0)
	<u>13,251</u>		<u>2,172</u>
NET CURRENT ASSETS		27,494	43,785
Less: Balance of deferred grants and donated fixed assets		(12,847)	(15,077)
		<u>89,963</u>	<u>115,153</u>

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### NOTES TO THE ACCOUNTS FOR THE YEAR to 31st JULY 2021

#### 1. ACCOUNTING POLICIES

##### 1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	<u>Reducing balance depreciation</u>
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

##### 1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

#### 2 WRITE-OFF OF ASSETS

In the year ended 2019, the coaching launch was sold.

#### 3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings were put at approx £80,000 in 2006 but appear in the accounts as Nil.

No rent is payable, and the CIO is currently zero rated for purposes of local taxation.  
2019 water bill includes a refund for overpayment in previous years.

#### 4 FIXED ASSETS AND DEPRECIATION

2021

##### 4.1 Assets reported in accounts: non-donated assets excl. Buildings

Year to 31st July, 2021	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	41,991	7,066	2,645	51,702
Revaluation adjustment				0
Additions - Powered Boats				0
Additions - Other	3,500		819	4,319
Disposals (NBV)				0
	45,491	7,066	3,464	56,022
Depreciation charge	6,824	1,060	693	8,576
Net book value at 31st July, 2021	38,667	6,006	2,771	47,445

##### 4.2 Assets reported in accounts: donated to WLRC

Year to 31st July, 2021	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	1,539			1,539
Revaluation adjustment				0
Additions				0
Disposals (NBV)				0
	1,539	0	0	1,539
Depreciation charge	231	0	0	231
Net book value at 31st July, 2021	1,308	0	0	1,308

##### 4.3 Total fixed assets excl Buildings

Year to 31st July, 2021	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	43,530	7,066	2,645	53,241
Revaluation adjustment	0	0	0	0
Additions	3,500	0	819	4,319
Disposals (NBV)	0	0	0	0
	47,030	7,066	3,464	57,561
Depreciation charge	7,054	1,060	693	8,807
Net book value at 31st July, 2021	39,975	6,006	2,771	48,753

##### 4.4 Building refurbishment

Year to 31st July, 2021	Total £
Net book value at start of year	33,204
Additions	
	33,204
Depreciation charge	6,641
Net book value at 31st July, 2021	26,563



#### 4.5 Total fixed assets incl Building refurbishment

Year to 31st July, 2021	Total £
Net book value at start of year	86,445
Revaluation adjustment	0
Additions	4,319
Disposals (NBV)	0
	<u>90,765</u>
Depreciation charge	<u>15,448</u>
Net book value at 31st July, 2021	75,317

#### 5 GRANTS ETC

##### 5.1 Grants

	2021	2020
Balance grants deferred at start year	£13,538	£16,233
EBC	£300	
	<u>£13,838</u>	<u>£16,233</u>
Credited to income in year (non Fixed-Assets)		
Credited to income in year (Fixed-Assets)	-£2,299	-£2,695
Balance carried forward at end year	<u>£11,539</u>	<u>£13,538</u>

##### 5.2 Unspent grants (current liabilities)

Unspent grants deferred at start of year	£0	£0
Change in unspent grants (non Fixed Assets)		
Change in unspent grants (Fixed Assets)		£0
Unspent balance carried forward	<u>£0</u>	<u>£0</u>

##### 5.3 Donated Fixed Assets

	2021	2020
Balance deferred after revaluation	£1,539	£1,810
Received in year	£0	£0
	<u>£1,539</u>	<u>£1,810</u>
Credited to income in year	-£231	-£272
Balance carried forward at end year	<u>£1,308</u>	<u>£1,539</u>
Non cash balance of deferred grants and donated fixed assets	£12,847	£15,077

**Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

I have reviewed the financial statements for the 12 months ended 31st July 2021. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice, my responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st July 2021 and of its income and expenditure for the year then ended subject to the following comments.

The club meticulously maintains records of transactions on its general activities and bank account.

Items of income and expenditure were sampled at random. The following observation is made.

Electronic banking/ fund transfer means that there is a high visibility of transactions.

Paperwork is available for most smaller cash items paid.

It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

Signed

A handwritten signature in blue ink, appearing to read 'Michael Freeman', written over a horizontal line.

Date

1/10/2021

Examiner

Dr Michael Freeman, 3 The Swansway, Weybridge, KT13 8HU