

# WEYBRIDGE LADIES AMATEUR ROWING CLUB (WLARC)

England & Wales · Charity number 1171691

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2017-02-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Thames Tow Path  
Walton Lane  
Weybridge  
Surrey  
KT13 8LU

**Phone** 07967188281

**Email** [weybridgeladies1926@gmail.com](mailto:weybridgeladies1926@gmail.com)

**Website** <http://weybridgeladies.org.uk>

## Activities

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**Objects:** THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, BY THE PROVISION AND MAINTENANCE OF FACILITIES FOR THE SPORT OF ROWING, SCULLING AND COXING FOR WOMEN AND GIRLS.

**Activities:** We provide and maintain facilities and coaching for the sport of rowing, sculling and coxing for women and girls in our community. We do this by running Try-days and rowing courses, with rowing at weekends and during the week. We run indoor fitness training during the winter evenings. We run an annual regatta for men, women and juniors (13-18 years). We are open to all, regardless of ability.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Other Defined Groups

## Geography

- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£39,756	£34,416	-	-
2024-07-31	£38,293	£30,567	-	-
2023-07-31	£37,390	£28,908	-	-
2022-07-31	£26,563	£21,813	-	-
2021-07-31	£18,254	£43,444	-	-
2020-07-31	£30,162	£36,115	-	-

## Trustees

Name	Role	Appointed
Caroline Andrea Greeba Freeman		2024-10-26
Diane Graham		2017-09-22
Dr Gillian Sheila Dean		2024-10-26
ELAINE YVONNE GREEN		2022-09-20
Jane Louise Mitchell		2022-09-20

**WEYBRIDGE LADIES AMATEUR ROWING CLUB (WLARC)**

England & Wales - Charity number 1171691

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# Accounts

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# **Weybridge Ladies Amateur Rowing Club (WLARC)**

Thames Tow Path, Walton Lane, Weybridge, Surrey KT13 8LU

## **Charitable Incorporated Organisation**

**Registered Charity No. 1171591**

For the period 1st August 2024 - 31st July 2025

Weybridge Ladies Amateur Rowing Club (WLARC) became a CIO in February 2017, formally adopting the CIO Constitution. The Club is entirely run by volunteer members.

### **WLARC Objects**

Promoting community participation in a healthy recreational sport by enabling women and girls to participate in rowing, sculling and coxing.

### **How These Objects Were Achieved during this reporting period:**

The Trustees can confirm that the CIO has fulfilled its objectives during the reporting period in the following ways:

- Providing facilities, equipment and a supportive environment for women of all ages and ability levels, enabling them to enjoy the physical and mental benefits, as well as the social and community aspects, of a healthy sport.
- Providing facilities and equipment for a local girls' school. This allows pupils to learn and develop the skills of sculling and rowing in a safe, supportive environment, as well as benefitting physically from participating in sport.
- Continuing coaching for beginners from the Learn to Row courses.
- Providing additional coaching in rowing, sculling, coxing and steering to all members to enable them to further develop their skills, confidence and enjoyment of the sport.
- Providing group rowing sessions for members of all competency levels.
- Providing indoor training sessions to allow members to come together during times when it is not possible to be on the water during the winter or periods of bad weather.
- Providing "open access" to allow members who have reached the required competency level to row outside of group sessions.
- Continuing to support and participate in local events, maintaining good relations with a wide variety of community sports clubs.
- Maintaining equipment and facilities so that members at all experience levels have suitable provision
- Purchasing new equipment to ensure the on-going availability for all members.

### **Club Facilities**

Weybridge Ladies Amateur Rowing Club was founded in 1926 by Amy Gentry OBE, who bequeathed the boathouse and land for women's rowing. The club

facilities continue to be well maintained, providing a safe, welcoming and inclusive environment for club members.

### **Club Management**

As detailed in the Constitution, the day-to-day running of the club is delegated by the Trustees to a Committee, made up of club members. The Committee is elected at the Annual General Meeting, usually held in September or October of each year. The Trustees are appointed or reappointed by the members at the AGM. All Trustees and Committee members give their time voluntarily and receive no remuneration or other benefits.

The Committee operates in accordance with the Weybridge Ladies Constitution, and the policies and guidance of both the sport's governing body, British Rowing and the Charity Commission. They hold monthly meetings, and at least one Trustee attends these meetings, where possible. All trustees receive and review meeting minutes and financial reports.

The Trustees hold meetings as needed and are always available to assist the Committee with any pressing matters by the most appropriate means of communication.

The Committee budget for the replacement of equipment so that all members at all levels of experience are adequately catered for.

### **Declaration:**

- The Trustees are satisfied that the club is being managed in accordance with its Objects and with due regard to the Charity Commission's public benefit requirement. Above all, the Club encourages participation in the sport of rowing, sculling and coxing in a safe, supportive environment, improving physical, mental and social wellbeing.
- The Trustees are satisfied that the club management committee continues to manage finances in a responsible manner, spending in line with its Objects on insurances, new boats, equipment, repairs and required works to clubhouse facilities. Money is ring-fenced for the general running and upkeep of the premises throughout the year and for the ongoing repair or replacement of equipment. Reserves are maintained, representing approximately one year's operating expenses and to cover unexpected costs.
- The Trustees are satisfied that the accounts are independently examined appropriately.

**Signed:** Electronically signed by Trustees 4<sup>th</sup> October, 2025

Gilly Dean  
Caroline Freeman  
Diane Graham  
Elaine Green  
Jane Mitchell

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31<sup>st</sup> July 2025

31<sup>st</sup> July 2024

	£	£	£	£
<b>INCOME</b>				
Subs/Joining Fees		15886		13750
Intro Course		4302		240
Donations/ Grants		190		-
Grant income released (see note 5)		1204		1416
Donated Fixed Asset Income released (5)		140		164
Funds raised		1150		346
Miscellaneous		<u>16884</u>		<u>22377</u>
Total income		39756		38293
<b>EXPENDITURE</b>				
Rent, Rates, Water (see note 3)	326		346	
Insurance	5531		7598	
Electricity/ gas	852		856	
Env Agency/ Licences	1056		923	
Equip/ Repairs/ Kit	2974		1181	
Entry Fees for Races	117		24	
Affiliations	659		570	
Coaching Services	1382		475	
Building/ Grounds Maintenance	1731		1700	
Misc	2933		2317	
Depreciation of fixed assets (1,4)				
Rowing Boats	10689		9436	
Launch, Oars, sculls and ergometers	1295		1083	
Equipment	2151		225	
Building refurbishment	2720		<u>3400</u>	
		<u>34416</u>		<u>30134</u>
Surplus/ (Deficit) for the year		5340		8159

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

REGATTA ACCOUNT FOR THE YEAR ENDED	31 <sup>st</sup> July 2025		31 <sup>st</sup> July 2024	
	£	£	£	£
<b>INCOME</b>				
Entry Fees		-		-
Catering/Programmes		-		-
Sponsorship/ donations		-		-
Misc		-		-
Total income		-		-
<b>EXPENDITURE</b>				
Catering expenses	-		-	
Medals	-		-	
Equipment expenses	-		-	
Suppliers	-		-	
Stationery/Postage	-		-	
ARA/ BR	-		-	
Safety expenses	-		-	
Misc	-		-	
Surplus/ (Deficit) to income statement		-		-
<b>BANK, ASSETS, LIABILITIES</b>				
Regatta bank closing balance	1000		4000	
Petty Cash	-		-	
Current Liabilities	-		-	
Debtors	-		-	
Creditors	-		-	

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

CASHFLOW STATEMENT FOR THE YEAR ENDED	31st JULY 2025	31st JULY 2024
	£	£
Surplus for the year	5340	8159
Less spending on fixed assets	(29731)	(12780)
Fixed Asset Grants received	-	1400
Adjustment for non-cash items		
Depreciation	16855	14144
Loss/(gain) on disposal of fixed assets	-	-
Grants released in year (note 5)	(1344)	(1580)
Change in working capital		
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors/prepayments	(1451)	-
(Decrease)/increase in other creditors	(498)	(1525)
Net cash inflow/ (outflow)	(10829)	7818
Cash and bank balances at start year	46851	39033
Cash and bank balances at end year	36022	46851
Movement in cash and bank balances	(10829)	7818

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### BALANCE SHEET FOR THE YEAR ENDED

	31st JULY 2025		31st JULY 2024	
	£	£	£	£
<b>FIXED ASSETS (NBV) (note 4)</b>				
Boats		60662		53466
Oars & Sculls		7253		6137
Equipment		8219		935
Land and buildings (note 3)		-		-
Building refurbishment		<u>10881</u>		<u>13601</u>
		87015		74139
<b>CURRENT ASSETS</b>				
Stocks		-		-
Debtors and prepayments	1451			-
Cash at Bank – non-designated	35022		42851	
Cash at Bank – represented by unspent grants	-		-	
Regatta working capital (cash at bank)	1000		4000	
Cash in hand - regatta	-		-	
Cash in hand - general		<u>37473</u>		<u>46851</u>
<b>LIABILITIES – due within one year</b>				
Regatta – current liabilities		-		-
Creditors and accruals	180		678	
Unspent grants carried forward		<u>180</u>		<u>678</u>
<b>NET CURRENT ASSETS</b>		37293		45740
Less: Balance of deferred grants and donated fixed assets		<u>(7614)</u>		<u>(8958)</u>
<b>TOTAL NET ASSETS</b>		116694		110921

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### NOTES TO THE ACCOUNTS FOR THE YEAR to 31st JULY 2025

#### 1. ACCOUNTING POLICIES

##### 1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	Reducing balance depreciation
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

#### 2 WRITE-OFF OF ASSETS

There was no write-off of assets for the year ended 31<sup>st</sup> July 2025.

#### 3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings was put at approximately £80,000 in 2006 but appears in the accounts as Nil.

No rent is payable, and the CIO is currently zero-rated for purposes of local taxation.

#### 4. Fixed assets and depreciation

##### 4.1 Assets reported in accounts: non-donated assets excluding Buildings

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	52663	6137	808	59608
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	17900	2396	9435	29731
Disposals (NBV)	-	-	-	-
Total	70563	8533	10243	89339
Depreciation charge	10584	1280	2049	13913
Net book value at 31 <sup>st</sup> July, 2025	59979	7253	8194	75426

##### 4.2 Assets reported in accounts: donated to WLRC

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	803	0	127	930
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	-	-	-	-
Disposals (NBV)	-	-	-	-
Total before depreciation	803	0	127	930
Depreciation charge	120	0	25	145
Net book value at 31 <sup>st</sup> July, 2025	683	0	102	785

#### 4.3 Total fixed assets excl Buildings

Year to 31 <sup>st</sup> July, 2025	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	53466	6137	935	60538
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	17900	2396	9435	29731
Disposals (NBV)	-	-	-	-
Total	71366	8533	10370	90269
Depreciation charge	10704	1280	2151	14135
<hr/>				
Net book value at 31 <sup>st</sup> July, 2025	60662	7253	8219	76134

#### 4.4 Building refurbishment

	£
Net book value at start of year	13601
Additions	-
Total	<u>13601</u>
Depreciation charge	2720
Net book value at 31 <sup>st</sup> July, 2025	10881

#### 4.5 Total fixed assets and Building refurbishment

Net book value at start of year	74139
Additions	29731
Disposals (NBV)	-
Total	<u>103870</u>
Depreciation charge	16855
Net book value at 31 <sup>st</sup> July, 2025	87015

## 5 Grants etc.

### 5.1 Balance grants deferred at start of year

	2025	2024
	£	£
Balance grants deferred at start year (EBC)	8027	8043
Grants received (Rowing Foundation)	-	1400
Total	<u>8027</u>	<u>9443</u>
Credited to income in year (non-Fixed Assets)	-	-
Credited to income in year (Fixed Assets)	1204	1416
Balance carried forward at end year	6823	8027

### 5.2 Unspent grants (current liabilities)

	2024	2024
Unspent grants deferred at start of year	0	0
Change in unspent grants (non-Fixed Assets)	-	-
Change in unspent grants (Fixed Assets)	-	-
Credited to income in year (non-Fixed Assets)	-	-
Unspent balance carried forward	0	0

### 5.3 Donated Fixed Assets

	2025	2024
Balance deferred after revaluation	931	945
Received in year	-	300
Disposals in year	-	<u>(150)</u>
Total donated assets before crediting	931	1095
Credited to income in year	<u>140</u>	<u>164</u>
Balance carried forward at end year	791	931
Non-cash balance of deferred grants and donated fixed assets	7614	8958

## **Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

I have reviewed the financial statements for the 12 months ended 31st July 2025. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice. My responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st of July 2025 and of its income and expenditure for the year then ended subject to the following comments.

The club meticulously maintains records of transactions on its general activities and bank account.

Items of income and expenditure were sampled at random. The following observation is made. Electronic banking/ fund transfer means that there is a high visibility of transactions. Paperwork is available for most smaller cash items paid. It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

**Signed**



**Date**

1/10/2025

**Examiner**

**Dr. Andrew Ruddle ACIB, AMIMA**

**24 Anne Way**

**West Molesey**

**Surrey KT8 2PT**

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31<sup>st</sup> July 2025

31<sup>st</sup> July 2024

	£	£	£	£
<b>INCOME</b>				
Subs/Joining Fees		15886		13750
Intro Course		4302		240
Donations/ Grants		190		-
Grant income released (see note 5)		1204		1416
Donated Fixed Asset Income released (5)		140		164
Funds raised		1150		346
Miscellaneous		<u>16884</u>		<u>22377</u>
Total income		39756		38293
<b>EXPENDITURE</b>				
Rent, Rates, Water (see note 3)	326		346	
Insurance	5531		7598	
Electricity/ gas	852		856	
Env Agency/ Licences	1056		923	
Equip/ Repairs/ Kit	2974		1181	
Entry Fees for Races	117		24	
Affiliations	659		570	
Coaching Services	1382		475	
Building/ Grounds Maintenance	1731		1700	
Misc	2933		2317	
Depreciation of fixed assets (1,4)				
Rowing Boats	10689		9436	
Launch, Oars, sculls and ergometers	1295		1083	
Equipment	2151		225	
Building refurbishment	2720		<u>3400</u>	
		<u>34416</u>		<u>30134</u>
Surplus/ (Deficit) for the year		5340		8159

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

REGATTA ACCOUNT FOR THE YEAR ENDED	31 <sup>st</sup> July 2025		31 <sup>st</sup> July 2024	
	£	£	£	£
INCOME				
Entry Fees		-		-
Catering/Programmes		-		-
Sponsorship/ donations		-		-
Misc		-		-
Total income		-		-
EXPENDITURE				
Catering expenses	-		-	
Medals	-		-	
Equipment expenses	-		-	
Suppliers	-		-	
Stationery/Postage	-		-	
ARA/ BR	-		-	
Safety expenses	-		-	
Misc	-		-	
Surplus/ (Deficit) to income statement		-		-
BANK, ASSETS, LIABILITIES				
Regatta bank closing balance	1000		4000	
Petty Cash	-		-	
Current Liabilities	-		-	
Debtors	-		-	
Creditors	-		-	

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

CASHFLOW STATEMENT FOR THE YEAR ENDED	31st JULY 2025	31st JULY 2024
	£	£
Surplus for the year	5340	8159
Less spending on fixed assets	(29731)	(12780)
Fixed Asset Grants received	-	1400
Adjustment for non-cash items		
Depreciation	16855	14144
Loss/(gain) on disposal of fixed assets	-	-
Grants released in year (note 5)	(1344)	(1580)
Change in working capital		
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors/prepayments	(1451)	-
(Decrease)/increase in other creditors	(498)	(1525)
Net cash inflow/ (outflow)	(10829)	7818
Cash and bank balances at start year	46851	39033
Cash and bank balances at end year	36022	46851
Movement in cash and bank balances	(10829)	7818

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### BALANCE SHEET FOR THE YEAR ENDED

	31st JULY 2025		31st JULY 2024	
	£	£	£	£
<b>FIXED ASSETS (NBV) (note 4)</b>				
Boats		60662		53466
Oars & Sculls		7253		6137
Equipment		8219		935
Land and buildings (note 3)		-		-
Building refurbishment		<u>10881</u>		<u>13601</u>
		87015		74139
<b>CURRENT ASSETS</b>				
Stocks		-		-
Debtors and prepayments	1451			-
Cash at Bank – non-designated	35022		42851	
Cash at Bank – represented by unspent grants	-		-	
Regatta working capital (cash at bank)	1000		4000	
Cash in hand - regatta	-		-	
Cash in hand - general		<u>37473</u>		<u>46851</u>
<b>LIABILITIES – due within one year</b>				
Regatta – current liabilities		-		-
Creditors and accruals	180		678	
Unspent grants carried forward		<u>180</u>		<u>678</u>
<b>NET CURRENT ASSETS</b>		37293		45740
Less: Balance of deferred grants and donated fixed assets		<u>(7614)</u>		<u>(8958)</u>
<b>TOTAL NET ASSETS</b>		116694		110921

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### NOTES TO THE ACCOUNTS FOR THE YEAR to 31st JULY 2025

#### 1. ACCOUNTING POLICIES

##### 1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	Reducing balance depreciation
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

#### 2 WRITE-OFF OF ASSETS

There was no write-off of assets for the year ended 31<sup>st</sup> July 2025.

#### 3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings was put at approximately £80,000 in 2006 but appears in the accounts as Nil.

No rent is payable, and the CIO is currently zero-rated for purposes of local taxation.

#### 4. Fixed assets and depreciation

##### 4.1 Assets reported in accounts: non-donated assets excluding Buildings

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	52663	6137	808	59608
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	17900	2396	9435	29731
Disposals (NBV)	-	-	-	-
Total	70563	8533	10243	89339
Depreciation charge	10584	1280	2049	13913
Net book value at 31 <sup>st</sup> July, 2025	59979	7253	8194	75426

##### 4.2 Assets reported in accounts: donated to WLRC

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	803	0	127	930
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	-	-	-	-
Disposals (NBV)	-	-	-	-
Total before depreciation	803	0	127	930
Depreciation charge	120	0	25	145
Net book value at 31 <sup>st</sup> July, 2025	683	0	102	785

#### 4.3 Total fixed assets excl Buildings

Year to 31 <sup>st</sup> July, 2025	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	53466	6137	935	60538
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	17900	2396	9435	29731
Disposals (NBV)	-	-	-	-
Total	71366	8533	10370	90269
Depreciation charge	10704	1280	2151	14135
<hr/>				
Net book value at 31 <sup>st</sup> July, 2025	60662	7253	8219	76134

#### 4.4 Building refurbishment

	£
Net book value at start of year	13601
Additions	-
Total	<u>13601</u>
Depreciation charge	2720
Net book value at 31 <sup>st</sup> July, 2025	10881

#### 4.5 Total fixed assets and Building refurbishment

Net book value at start of year	74139
Additions	29731
Disposals (NBV)	-
Total	<u>103870</u>
Depreciation charge	16855
Net book value at 31 <sup>st</sup> July, 2025	87015

## 5 Grants etc.

### 5.1 Balance grants deferred at start of year

	2025	2024
	£	£
Balance grants deferred at start year (EBC)	8027	8043
Grants received (Rowing Foundation)	-	1400
Total	<u>8027</u>	<u>9443</u>
Credited to income in year (non-Fixed Assets)	-	-
Credited to income in year (Fixed Assets)	1204	1416
Balance carried forward at end year	6823	8027

### 5.2 Unspent grants (current liabilities)

	2024	2024
Unspent grants deferred at start of year	0	0
Change in unspent grants (non-Fixed Assets)	-	-
Change in unspent grants (Fixed Assets)	-	-
Credited to income in year (non-Fixed Assets)	-	-
Unspent balance carried forward	0	0

### 5.3 Donated Fixed Assets

	2025	2024
Balance deferred after revaluation	931	945
Received in year	-	300
Disposals in year	-	<u>(150)</u>
Total donated assets before crediting	931	1095
Credited to income in year	<u>140</u>	<u>164</u>
Balance carried forward at end year	791	931
Non-cash balance of deferred grants and donated fixed assets	7614	8958

## **Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

I have reviewed the financial statements for the 12 months ended 31st July 2025. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice. My responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st of July 2025 and of its income and expenditure for the year then ended subject to the following comments.

The club meticulously maintains records of transactions on its general activities and bank account.

Items of income and expenditure were sampled at random. The following observation is made. Electronic banking/ fund transfer means that there is a high visibility of transactions. Paperwork is available for most smaller cash items paid. It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

**Signed**



**Date**

1/10/2025

**Examiner**

**Dr. Andrew Ruddle ACIB, AMIMA  
24 Anne Way  
West Molesey  
Surrey KT8 2PT**

**WEYBRIDGE LADIES AMATEUR ROWING CLUB (WLARC)**

England & Wales - Charity number 1171691

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# Accounts

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# **Weybridge Ladies Amateur Rowing Club (WLARC)**

Thames Tow Path, Walton Lane, Weybridge, Surrey KT13 8LU

**Charitable Incorporated Organisation**

**Registered Charity No. 1171591**

## **Annual Report**

For the period 1st August 2023 - 31st July 2024

Weybridge Ladies Amateur Rowing Club (WLARC) became a CIO in February 2017, formally adopting the CIO Constitution. The Club is entirely run by volunteer members.

### **WLARC Objects**

Promoting community participation in a healthy recreational sport by enabling women and girls to participate in rowing, sculling and coxing.

### **How These Objects Were Achieved during this reporting period:**

The Trustees can confirm that the CIO has fulfilled its objectives during the reporting period in the following ways:

- Providing facilities, equipment and a supportive environment for women of all ages and ability levels, enabling them to enjoy the physical and mental benefits, as well as the social and community aspects, of a healthy sport.
- Providing facilities and equipment for a local girls' school. This allows pupils to learn and develop the skills of sculling and rowing in a safe, supportive environment, as well as benefitting physically from participating in sport.
- Providing Learn-to-Row taster weekend sessions for complete beginners from the wider community followed by the opportunity to take part in a Learn-to-Row course, over several weekends, to allow participants to gain more experience and decide whether they would like to continue rowing as a member of the Club (or other club if they chose to do so). All Learn to Row activities were organised and run by volunteer club members and coaches with the support of one paid coach.
- Running rowing sessions for members of all levels. During the summer, members have the opportunity to participate in evening group rowing sessions and during the winter, when it is not possible to row in the evening, indoor training sessions are run to help maintain and improve physical fitness and general wellbeing. Sessions are open to all members.
- Providing "open access" to allow members to be able to participate at times that best suit them, such as mid-week mornings.
- Members of WLARC with British Rowing coaching qualifications, voluntarily offering additional coaching in rowing, sculling, coxing and steering to all members to enable them to further develop their skills, confidence and enjoyment of the sport.
- Continuing to support and participate in local events, maintaining good relations with a wide variety of community sports clubs.

- Maintaining equipment and facilities so that members at all experience levels have suitable provision.

## **Club Facilities**

Weybridge Ladies Amateur Rowing Club was founded in 1926 by Amy Gentry OBE, who bequeathed the boathouse and land for women's rowing. The club facilities continue to be well maintained, providing a safe, welcoming and inclusive environment for club members.

## **Club Management**

The Trustees delegate the day-to-day running of the club to a Committee, made up of club members. The Committee consists of at least a Chairperson, Captain, Treasurer, Secretary and Safety Adviser. There is also a Welfare Officer, as required by British Rowing, who sits outside of the Committee. The Committee operates in accordance with the Weybridge Ladies Constitution, and the policies and guidance of both the sport's governing body, British Rowing and the Charity Commission. All Trustees and Committee members give their time voluntarily and receive no remuneration or other benefits.

The Committee is elected at the Annual General Meeting, usually held in September of each year. The Trustees are appointed or reappointed by the Committee at the AGM.

The Committee hold monthly meetings, and at least one Trustee attends these meetings, where possible. All trustees receive and review meeting minutes and financial reports.

The Trustees hold meetings as needed and are always available to assist the Committee with any pressing matters by the most appropriate means of communication.

Over the past year the Committee has reviewed and updated policies and procedures in line with British Rowing and Charity Commission requirements. All policies are available to view on the Weybridge Ladies website.

The Committee budget for the replacement of equipment to try to ensure that all members at all levels of experience are adequately catered for.

## **Declaration:**

- The Trustees are satisfied that the club is being managed in accordance with its Objects and with due regard to the Charity Commission's public benefit requirement. Above all, the Club encourages participation in the sport of rowing, sculling and coxing in a safe, supportive environment, improving physical, mental and social wellbeing.
- The Trustees are satisfied that the club management committee continues to manage finances in a responsible manner, spending in line with its Objects on insurances, new boats, equipment, repairs and required works to clubhouse facilities. Money is ring-fenced for the general running and upkeep of the premises throughout the year and for the ongoing repair or replacement of equipment. Reserves are maintained, representing

approximately one year's operating expenses and to cover unexpected costs.

- The Trustees are satisfied that the accounts are independently examined appropriately.

**Signed:** Electronically signed by Trustees 30 April 2025

Sarah Bedwell  
Diane Graham  
Elaine Green  
Jane Mitchell  
Valerie Wotton

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31<sup>st</sup> July 2024

31<sup>st</sup> July 2023

	£	£	£	£
<b>INCOME</b>				
Subs/Joining Fees		13750		13992
Intro Course		240		1357
Donations/ Grants		-		15
Grant income released (see note 5)		1416		1587
Donated Fixed Asset Income released (5)		164		167
Funds raised		346		954
Miscellaneous		<u>22377</u>		<u>19317</u>
<b>Total income</b>		<b>38293</b>		<b>37389</b>
<b>EXPENDITURE</b>				
Rent, Rates, Water (see note 3)	346		216	
Insurance	7598		6629	
Electricity/ gas	856		438	
Env Agency/ Licences	923		828	
Equip/ Repairs/ Kit	1181		2530	
Entry Fees for Races	24		-	
ARA/ Affiliations	570		409	
Coaching Services	475		-	
Building/ Grounds Maintenance	1700		2300	
Misc	2317		936	
Depreciation of fixed assets (1,4)				
Rowing Boats	9436		9353	
Launch, Oars, sculls and ergonometers	1083		766	
Equipment	225		252	
Building refurbishment	<u>3400</u>		<u>4250</u>	
		<u>30134</u>		<u>28907</u>
<b>Surplus/ (Deficit) for the year</b>		<b>8159</b>		<b>8482</b>

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

REGATTA ACCOUNT FOR THE YEAR ENDED	31 <sup>st</sup> July 2024		31 <sup>st</sup> July 2023	
	£	£	£	£
<b>INCOME</b>				
Entry Fees		-		-
Catering/Programmes		-		-
Sponsorship/ donations		-		-
Misc		-		-
Total income		-		-
<b>EXPENDITURE</b>				
Catering expenses		-		-
Medals		-		-
Equipment expenses		-		-
Suppliers		-		-
Stationery/Postage		-		-
ARA/ BR		-		-
Safety expenses		-		-
Misc		-		-
Surplus/ (Deficit) to income statement		-		-
<b>BANK, ASSETS, LIABILITIES</b>				
Regatta bank closing balance	4000		4000	
Petty Cash	-		-	
Current Liabilities	-		-	
Debtors	-		-	
Creditors	-		-	

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

CASHFLOW STATEMENT FOR THE YEAR ENDED	31st JULY 2024	31st JULY 2023
	£	£
Surplus for the year (incl. prior year adj)	8159	8482
Less spending on fixed assets	(12780)	(28624)
Fixed Asset Grants received	1400	
Adjustment for non-cash items		
Depreciation	14144	14622
Loss/(gain) on disposal of fixed assets	-	-
Grants released in year (note 5)	(1580)	(1754)
Change in working capital		
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors/prepayments	-	1139
(Decrease)/increase in other creditors	(1525)	811
Add back write-off of other creditors	-	-
Net cash inflow/ (outflow)	7818	(5324)
Cash and bank balances at start year	39033	44357
Cash and bank balances at end year	46851	39033
Movement in cash and bank balances	7818	(5324)

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### BALANCE SHEET FOR THE YEAR ENDED

	31st JULY 2024		31st JULY 2023	
	£	£	£	£
<b>FIXED ASSETS (NBV) (note 4)</b>				
Boats		53466		53002
Oars & Sculls		6137		4340
Equipment		935		1010
Land and buildings (note 3)		-		-
Building refurbishment		<u>13601</u>		<u>17001</u>
		<u>74139</u>		<u>75353</u>
<b>CURRENT ASSETS</b>				
Stocks		-		-
Debtors and prepayments		-		-
Cash at Bank – non-designated	42851		35033	
Cash at Bank – represented by unspent grants		-		-
Regatta working capital (cash at bank)	4000		4000	
Cash in hand - regatta		-		-
Cash in hand - general		-		-
		<u>46851</u>		<u>39033</u>
<b>LIABILITIES – due within one year</b>				
Regatta – current liabilities		-		-
Creditors and accruals	678		2203	
Unspent grants carried forward		-		-
		<u>678</u>		<u>2203</u>
<b>NET CURRENT ASSETS</b>		46173		36830
Less: Balance of deferred grants and donated fixed assets		<u>(8958)</u>		<u>(8988)</u>
<b>TOTAL NET ASSETS</b>		<b>111354</b>		<b>103195</b>

# WEYBRIDGE LADIES AMATEUR ROWING CLUB

## NOTES TO THE ACCOUNTS FOR THE YEAR to 31st JULY 2024

### 1. ACCOUNTING POLICIES

#### 1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	Reducing balance depreciation
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

### 2 WRITE-OFF OF ASSETS

In the year ended 31<sup>st</sup> July 2024, a water ergo donated in the year was sold for £150. A safety boat (Little Geysir) was given away. Its net book value at the point of disposal was assumed to be zero.

### 3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings was put at approximately £80,000 in 2006 but appears in the accounts as Nil.

No rent is payable, and the CIO is currently zero-rated for purposes of local taxation.

#### 4. Fixed assets and depreciation

##### 4.1 Assets reported in accounts: non-donated assets excluding Buildings

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	52057	4340	1010	57407
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	9900	2880	-	12780
Disposals (NBV)	-	-	-	-
Total	61957	7220	1010	70187
Depreciation charge	9294	1083	202	10579
Net book value at 31 <sup>st</sup> July, 2024	52663	6137	808	59608

##### 4.2 Assets reported in accounts: donated to WLRC

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	945	-	-	945
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	-	150	150	300
Disposals (NBV)	-	(150)		(150)
Total before depreciation	945	0	150	1095
Depreciation charge	142	-	23	165
Net book value at 31 <sup>st</sup> July, 2024	803	0	127	930

#### 4.3 Total fixed assets excl Buildings

	Year to 31 <sup>st</sup> July, 2024			Total
	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	
	£	£	£	£
Net book value at start of year	53002	4340	1010	58352
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	9900	3030	150	13080
Disposals (NBV)	-	(150)	-	(150)
Total	62902	7220	1160	71282
Depreciation charge	9436	1083	225	10744
<hr/>				
Net book value at 31 <sup>st</sup> July, 2024	53466	6137	935	60538

#### 4.4 Building refurbishment

	£
Net book value at start of year	17001
Additions	-
Total	<u>17001</u>
Depreciation charge	3400
Net book value at 31 <sup>st</sup> July, 2024	13601

#### 4.5 Total fixed assets and Building refurbishment

Net book value at start of year	75353
Additions	13080
Disposals (NBV)	(150)
Total	<u>88283</u>
Depreciation charge	14144
Net book value at 31 <sup>st</sup> July, 2024	74139

5 Grants etc.

5.1 Balance grants deferred at start of year

	2024	2023
	£	£
Balance grants deferred at start year (EBC)	8043	9630
Grants received (Rowing Foundation)	1400	-
Total	<u>9443</u>	<u>9630</u>
Credited to income in year (non-Fixed Assets)	-	-
Credited to income in year (Fixed Assets)	1416	1587
Balance carried forward at end year	8027	8043

5.2 Unspent grants (current liabilities)

	2024	2023
Unspent grants deferred at start of year	0	0
Change in unspent grants (non-Fixed Assets)	-	-
Change in unspent grants (Fixed Assets)	-	-
Credited to income in year (non-Fixed Assets)	-	-
Unspent balance carried forward	0	0

5.3 Donated Fixed Assets

	2024	2023
Balance deferred after revaluation	945	1112
Received in year	300	0
Disposals in year	<u>(150)</u>	<u>0</u>
Total donated assets before crediting	1095	1112
Credited to income in year	<u>164</u>	<u>167</u>
Balance carried forward at end year	931	945
Non-cash balance of deferred grants and donated fixed assets	8958	8988

## **Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

I have reviewed the financial statements for the 12 months ended 31st July 2024. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice. My responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st of July 2024 and of its income and expenditure for the year then ended subject to the following comments.

The club meticulously maintains records of transactions on its general activities and bank account.

Items of income and expenditure were sampled at random. The following observation is made. Electronic banking/ fund transfer means that there is a high visibility of transactions. Paperwork is available for most smaller cash items paid. It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

Signed



Date 2 May 2025

**Examiner**

**Dr. Andrew Peter Ruddle ACIB**

**24 Anne Way**

**West Molesey**

**Surrey KT8 2PT**

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31<sup>st</sup> July 2024

31<sup>st</sup> July 2023

	£	£	£	£
<b>INCOME</b>				
Subs/Joining Fees		13750		13992
Intro Course		240		1357
Donations/ Grants		-		15
Grant income released (see note 5)		1416		1587
Donated Fixed Asset Income released (5)		164		167
Funds raised		346		954
Miscellaneous		<u>22377</u>		<u>19317</u>
<b>Total income</b>		<b>38293</b>		<b>37389</b>
<b>EXPENDITURE</b>				
Rent, Rates, Water (see note 3)	346		216	
Insurance	7598		6629	
Electricity/ gas	856		438	
Env Agency/ Licences	923		828	
Equip/ Repairs/ Kit	1181		2530	
Entry Fees for Races	24		-	
ARA/ Affiliations	570		409	
Coaching Services	475		-	
Building/ Grounds Maintenance	1700		2300	
Misc	2317		936	
Depreciation of fixed assets (1,4)				
Rowing Boats	9436		9353	
Launch, Oars, sculls and ergonometers	1083		766	
Equipment	225		252	
Building refurbishment	<u>3400</u>		<u>4250</u>	
		<u>30134</u>		<u>28907</u>
<b>Surplus/ (Deficit) for the year</b>		<b>8159</b>		<b>8482</b>

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

REGATTA ACCOUNT FOR THE YEAR ENDED	31 <sup>st</sup> July 2024		31 <sup>st</sup> July 2023	
	£	£	£	£
<b>INCOME</b>				
Entry Fees		-		-
Catering/Programmes		-		-
Sponsorship/ donations		-		-
Misc		-		-
Total income		-		-
<b>EXPENDITURE</b>				
Catering expenses		-		-
Medals		-		-
Equipment expenses		-		-
Suppliers		-		-
Stationery/Postage		-		-
ARA/ BR		-		-
Safety expenses		-		-
Misc		-		-
Surplus/ (Deficit) to income statement		-		-
<b>BANK, ASSETS, LIABILITIES</b>				
Regatta bank closing balance	4000		4000	
Petty Cash	-		-	
Current Liabilities	-		-	
Debtors	-		-	
Creditors	-		-	

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

CASHFLOW STATEMENT FOR THE YEAR ENDED	31st JULY 2024	31st JULY 2023
	£	£
Surplus for the year (incl. prior year adj)	8159	8482
Less spending on fixed assets	(12780)	(28624)
Fixed Asset Grants received	1400	
Adjustment for non-cash items		
Depreciation	14144	14622
Loss/(gain) on disposal of fixed assets	-	-
Grants released in year (note 5)	(1580)	(1754)
Change in working capital		
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors/prepayments	-	1139
(Decrease)/increase in other creditors	(1525)	811
Add back write-off of other creditors	-	-
Net cash inflow/ (outflow)	7818	(5324)
Cash and bank balances at start year	39033	44357
Cash and bank balances at end year	46851	39033
Movement in cash and bank balances	7818	(5324)

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

### BALANCE SHEET FOR THE YEAR ENDED

	31st JULY 2024		31st JULY 2023	
	£	£	£	£
<b>FIXED ASSETS (NBV) (note 4)</b>				
Boats		53466		53002
Oars & Sculls		6137		4340
Equipment		935		1010
Land and buildings (note 3)		-		-
Building refurbishment		<u>13601</u>		<u>17001</u>
		<u>74139</u>		<u>75353</u>
<b>CURRENT ASSETS</b>				
Stocks		-		-
Debtors and prepayments		-		-
Cash at Bank – non-designated	42851		35033	
Cash at Bank – represented by unspent grants		-		-
Regatta working capital (cash at bank)	4000		4000	
Cash in hand - regatta		-		-
Cash in hand - general		-		-
		<u>46851</u>		<u>39033</u>
<b>LIABILITIES – due within one year</b>				
Regatta – current liabilities		-		-
Creditors and accruals	678		2203	
Unspent grants carried forward		-		-
		<u>678</u>		<u>2203</u>
<b>NET CURRENT ASSETS</b>		46173		36830
Less: Balance of deferred grants and donated fixed assets		<u>(8958)</u>		<u>(8988)</u>
<b>TOTAL NET ASSETS</b>		111354		103195

# WEYBRIDGE LADIES AMATEUR ROWING CLUB

## NOTES TO THE ACCOUNTS FOR THE YEAR to 31st JULY 2024

### 1. ACCOUNTING POLICIES

#### 1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	Reducing balance depreciation
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

### 2 WRITE-OFF OF ASSETS

In the year ended 31<sup>st</sup> July 2024, a water ergo donated in the year was sold for £150. A safety boat (Little Geysir) was given away. Its net book value at the point of disposal was assumed to be zero.

### 3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings was put at approximately £80,000 in 2006 but appears in the accounts as Nil.

No rent is payable, and the CIO is currently zero-rated for purposes of local taxation.

#### 4. Fixed assets and depreciation

##### 4.1 Assets reported in accounts: non-donated assets excluding Buildings

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	52057	4340	1010	57407
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	9900	2880	-	12780
Disposals (NBV)	-	-	-	-
Total	61957	7220	1010	70187
Depreciation charge	9294	1083	202	10579
Net book value at 31 <sup>st</sup> July, 2024	52663	6137	808	59608

##### 4.2 Assets reported in accounts: donated to WLRC

	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	Total
	£	£	£	£
Net book value at start of year	945	-	-	945
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	-	150	150	300
Disposals (NBV)	-	(150)		(150)
Total before depreciation	945	0	150	1095
Depreciation charge	142	-	23	165
Net book value at 31 <sup>st</sup> July, 2024	803	0	127	930

#### 4.3 Total fixed assets excl Buildings

	Year to 31 <sup>st</sup> July, 2024			Total
	Rowing boats	Launch, Ergonometers Oars & Sculls	Equipment	
	£	£	£	£
Net book value at start of year	53002	4340	1010	58352
Revaluation adjustment	-	-	-	-
Additions – powered boats	-	-	-	-
Additions - others	9900	3030	150	13080
Disposals (NBV)	-	(150)	-	(150)
Total	62902	7220	1160	71282
Depreciation charge	9436	1083	225	10744
<hr/>				
Net book value at 31 <sup>st</sup> July, 2024	53466	6137	935	60538

#### 4.4 Building refurbishment

	£
Net book value at start of year	17001
Additions	-
Total	<u>17001</u>
Depreciation charge	3400
Net book value at 31 <sup>st</sup> July, 2024	13601

#### 4.5 Total fixed assets and Building refurbishment

Net book value at start of year	75353
Additions	13080
Disposals (NBV)	(150)
Total	<u>88283</u>
Depreciation charge	14144
Net book value at 31 <sup>st</sup> July, 2024	74139

5 Grants etc.

5.1 Balance grants deferred at start of year

	2024	2023
	£	£
Balance grants deferred at start year (EBC)	8043	9630
Grants received (Rowing Foundation)	1400	-
Total	<u>9443</u>	<u>9630</u>
Credited to income in year (non-Fixed Assets)	-	-
Credited to income in year (Fixed Assets)	1416	1587
Balance carried forward at end year	8027	8043

5.2 Unspent grants (current liabilities)

	2024	2023
Unspent grants deferred at start of year	0	0
Change in unspent grants (non-Fixed Assets)	-	-
Change in unspent grants (Fixed Assets)	-	-
Credited to income in year (non-Fixed Assets)	-	-
Unspent balance carried forward	0	0

5.3 Donated Fixed Assets

	2024	2023
Balance deferred after revaluation	945	1112
Received in year	300	0
Disposals in year	<u>(150)</u>	<u>0</u>
Total donated assets before crediting	1095	1112
Credited to income in year	<u>164</u>	<u>167</u>
Balance carried forward at end year	931	945
Non-cash balance of deferred grants and donated fixed assets	8958	8988

## **Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

I have reviewed the financial statements for the 12 months ended 31st July 2024. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice. My responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st of July 2024 and of its income and expenditure for the year then ended subject to the following comments.

The club meticulously maintains records of transactions on its general activities and bank account.

Items of income and expenditure were sampled at random. The following observation is made. Electronic banking/ fund transfer means that there is a high visibility of transactions. Paperwork is available for most smaller cash items paid. It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

Signed



Date 2 May 2025

**Examiner**

**Dr. Andrew Peter Ruddle ACIB**

**24 Anne Way**

**West Molesey**

**Surrey KT8 2PT**

**WEYBRIDGE LADIES AMATEUR ROWING CLUB (WLARC)**

England & Wales - Charity number 1171691

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# Accounts

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# **Weybridge Ladies Amateur Rowing Club (WLARC)**

Thames Tow Path, Walton Lane, Weybridge, Surrey KT13 8LU

**Charitable Incorporated Organisation**

**Registered Charity No. 1171591**

## **Annual Report**

For the period 1st August 2022 - 31st July 2023

### **WLARC Objects**

Promoting community participation in a healthy recreational sport by enabling women and girls to participate in rowing, sculling and coxing.

### **How These Objects Were Achieved during this reporting period:**

Weybridge Ladies Amateur Rowing Club (WLARC) became a CIO in February 2017, formally adopting the CIO Constitution.

The Trustees can confirm that the CIO has fulfilled the club objectives in the following ways:

- WLARC continued to provide facilities, equipment and a supportive environment for women of all ages and ability levels, enabling them to enjoy the physical and mental benefits, as well as the social and community aspects, of a healthy sport.
- WLARC is entirely run by volunteers, mostly its own members, but also appreciates the support of family and friends.
- Members of WLARC who have British Rowing coaching qualifications, supported by other club members, voluntarily ran Return to Rowing courses for past rowers wishing to return to the sport, as well as offering additional coaching in rowing, sculling, coxing and steering to all members.
- Weybridge Ladies continue to host a local girls' school, sharing facilities and equipment, in order to give pupils rowing experience. This has resulted in an increasing number of young girls participating in the sport. Appropriate safeguarding procedures were addressed and documented by both parties, to ensure British Rowing guidance was followed. These were shared with all WLARC members and anyone using the club facilities, as well as being displayed in the boathouse
- All club members were required to prove their boat handling competency through both theoretical and practical levels of assessment. This will continue to be a requirement before boating without supervision.
- WLARC members continued to support and participate in local events, maintaining good relations with a wide variety of community sports clubs.

### **Club Facilities**

Weybridge Ladies Amateur Rowing Club was founded in 1926 by Amy Gentry OBE, who bequeathed the boathouse and land for women's rowing. The club facilities continue to be well maintained, providing a safe, welcoming and inclusive environment for club members.

## **Club Management**

The day-to-day running of the club is delegated to a Committee of volunteer club members, consisting of at least a Chairperson, Captain, Treasurer, Secretary and Safety Adviser. There is also a Welfare Officer who sits outside of the Committee. The Committee operates in accordance with the Weybridge Ladies Constitution, together with the policies and guidance of both the sport's governing body, British Rowing and the Charity Commission.

Following the resignation of the Club Captain and Chairperson during the year, the Trustees supported the remaining Committee members, who took on the responsibilities of these roles, to ensure that the club continued to be run and managed responsibly and sustainably, until the following AGM.

Following the AGM, one of the priorities of the new Committee will be to review and update existing policies and procedures and to put in place those required by British Rowing and the Charity Commission that do not currently exist.

At least one Trustee attends the monthly committee meetings, where possible, and all trustees review the monthly minutes and financial reports. The trustees have made recommendations to the committee where appropriate, and met regularly online.

### **Declaration:**

- The Trustees are satisfied that the club is being managed in accordance with its Objects and with due regard to the Charity Commission's public benefit requirement. Above all, the Club encourages participation in the sport of rowing, sculling and coxing in a safe, supportive environment, improving physical, mental and social wellbeing.
- The Trustees are satisfied that the club management committee continues to manage finances in a responsible manner, spending in line with its Objects on insurances, new boats, equipment, repairs and required works to clubhouse facilities. An amount of money is ring-fenced for the general running and upkeep of the premises throughout the year
- The Trustees are satisfied that the accounts are independently examined appropriately and reserves are maintained to provide for unexpected costs, regatta cancellation and dissolution of the club.

**Signed:** Electronically signed by Trustees 22<sup>nd</sup> April 2024

Sarah Bedwell

Diane Graham

Elaine Green

Jane Mitchell

Valerie Wotton

WEYBRIDGE LADIES AMATEUR ROWING CLUB

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED :

	31st JULY 2023		31st JULY 2022		31st JULY 2021		31st JULY 2020	
	£	£	£	£	£	£	£	£
<b>INCOME</b>								
Subs / Joining Fees		13,992		13,221		13,922		16,034
Trial Sessions		-		-		-		-
Intro Course		1,357		3,084		620		-
Donations / Grants		15		74		195		10,544
Grant income released (see note 5)		1,587		1,909		2,299		2,695
Donated Fixed Asset income released (see note 5)		167		196		231		272
Funds Raised		954		849		325		187
Surplus/ (Deficit) on Regatta				644		-		-
100 club surplus		-		-		-		430
Hire of Equipment		-		-		-		-
Misc		19,317		6,586		662		-
		<u>37,390</u>		<u>26,563</u>		<u>18,254</u>		<u>30,162</u>
<b>EXPENDITURE</b>								
Rent, Rates, Water (see note 3)	216		39		252		163	
Insurance	6,629		5,518		4,913		4,873	
Electricity/ gas	438		604		723		898	
Env Agency/ Licences	828		437		845		731	
Equip / Repairs/ Kit	2,530		1,986		6,643		2,174	
Entry Fees for Races	-		-		-		-	
Stationery, Postage	-		-		117		30	
ARA / Affiliations	409		417		395		473	
Coaching Services	-		-		-		-	
Building/ Grounds Maintenance	2,300		1,124		13,044		8,061	
Misc	936		538		1,065		820	
Depreciation of fixed assets (see notes 1, 4):								
Rowing Boats	9,353		5,953		7,054		7,682	
Launch, Oars, sculls and ergometers	766		901		1,060		1,247	
Equipment	252		316		693		661	
Building refurbishment	4,250		5,313		6,641		8,301	
Disposal/ write-off of assets (Surplus) - see note 2			(1,331)					
		<u>28,908</u>		<u>21,813</u>		<u>43,444</u>		<u>36,115</u>
<b>SURPLUS/ DEFICIT FOR THE YEAR</b>		<u>8,482</u>		<u>4,749</u>		<u>(25,190)</u>		<u>(5,953)</u>
Previous year's refunds / adjustments								503

**WEYBRIDGE LADIES AMATEUR ROWING CLUB  
REGATTA ACCOUNT FOR THE YEAR ENDED:**

	Notes	£	31st JULY 2023	£	31st JULY 2022
<b>INCOME</b>					
Entry Fees					
Catering/Programmes					
Sponsorship / donations	1				1,459
Misc					
					1,459
<b>EXPENDITURE</b>					
Catering expenses					
Medals					
Equipment expenses					
Suppliers	2			738	
Stationery, Postage					
ARA / BR				61	
Safety Expenses					
Misc				16	
				16	815
<b>SURPLUS/ DEFICIT TRANSFERRED TO INCOME STATEMENT</b>					
				-	644
<b>BANK, ASSETS, LIABILITIES</b>					
Transfer to main club account		(599)			
Petty Cash					
Current Liabilities (Creditors)					
Current Assets (Debtors)					1,139
Regatta bank closing		4,000		3,401	

Notes:

- 1 Booked in 2022, although event cancelled. Carried over for future events.
- 2 Cancellation charges

WEYBRIDGE LADIES AMATEUR ROWING CLUB

	Notes	2023 £ 31st JULY	2022 £ 31st JULY
<b>CASHFLOW STATEMENT FOR THE YEAR ENDED</b>			
Surplus for the year (incl Prior Year Adjustments)		8,482	4,749
Less spending on fixed assets		(28,624)	(1,254)
Fixed Asset Grants received			
Adjustment for non cash items			
Depreciation		14,622	12,482
NBV of disposals/ write-off in year		-	2,739
Grants released in year	5	(1,754)	(2,105)
Other			
Change in working capital			
Redn(incr) in stock			
(Redn)incr in other creditors		811	(11,859)
Add back write-off of other creditors			
Redn(incr) in debtors/prepayments		1,139	(839)
Net cash inflow		(5,324)	3,912
Cash and bank balances at start year		44,357	40,445
Cash and bank balances at end year		39,033	44,357
Movement in cash and bank balances		(5,324)	3,912
<b>BALANCE SHEET</b>			
		<b>31st JULY 2023</b>	<b>31st JULY 2022</b>
		£	£
<b>FIXED ASSETS (NBV)</b>			
Boats	4	53,002	33,732
Oars & Sculls		4,340	5,105
Equipment		1,010	1,262
Land and Buildings	3		
Building refurbishment		17,001	21,251
		<u>75,352</u>	<u>61,350</u>
<b>CURRENT ASSETS</b>			
Stocks			
Debtors and prepayments			1,139
Cash at Bank - non designated		35,033	40,957
Cash at Bank - represented by Unspent Grants		(0)	(0)
Regatta working capital (cash at bank)		4,000	3,401
		-	-
Cash in Hand - regatta			
Cash in Hand - general			
		<u>39,033</u>	<u>45,496</u>
<b>LIABILITIES due within one year</b>			
Regatta - current liabilities		-	-
Creditors and accruals		2,203	1,392
Unspent grants carried forward		(0)	(0)
		<u>2,203</u>	<u>1,392</u>
<b>NET CURRENT ASSETS</b>		36,830	44,104
Less: Balance of deferred grants and donated fixed assets		(8,988)	(10,742)
		<u>103,195</u>	<u>94,713</u>

WEYBRIDGE LADIES AMATEUR ROWING CLUB

NOTES TO THE ACCOUNTS  
FOR THE YEAR to 31st JULY 2023

1. ACCOUNTING POLICIES

1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	<u>Reducing balance depreciation</u>
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

2 WRITE-OFF OF ASSETS

In the year ended 2022, a trailer and wooden boats were sold. A small write-off was incurred on the trailer, with an overall surplus.

3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings were put at approx £80,000 in 2006 but appear in the accounts as Nil.

No rent is payable, and the CIO is currently zero rated for purposes of local taxation.

## 4 FIXED ASSETS AND DEPRECIATION

2023

## 4.1 Assets reported in accounts: non-donated assets excl. Buildings

Year to 31st July, 2023	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	32,620	5,105	1,262	38,988
Revaluation adjustment				0
Additions - Powered Boats				0
Additions - Other	28,624			28,624
Disposals (NBV)				0
	<u>61,244</u>	<u>5,105</u>	<u>1,262</u>	<u>67,611</u>
Depreciation charge	9,187	766	252	10,205
Net book value at 31st July, 2023	52,057	4,340	1,010	57,406

## 4.2 Assets reported in accounts: donated to WLRC

Year to 31st July, 2023	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	1,112			1,112
Revaluation adjustment				0
Additions				0
Disposals (NBV)				0
	<u>1,112</u>	<u>0</u>	<u>0</u>	<u>1,112</u>
Depreciation charge	167	0	0	167
Net book value at 31st July, 2023	945	0	0	945

## 4.3 Total fixed assets excl Buildings

Year to 31st July, 2023	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	33,732	5,105	1,262	40,099
Revaluation adjustment	0	0	0	0
Additions	28,624	0	0	28,624
Disposals (NBV)	0	0	0	0
	<u>62,355</u>	<u>5,105</u>	<u>1,262</u>	<u>68,723</u>
Depreciation charge	9,353	766	252	10,372
Net book value at 31st July, 2023	53,002	4,340	1,010	58,351

## 4.4 Building refurbishment

Year to 31st July, 2023	Total £
Net book value at start of year	21,251
Additions	
	<u>21,251</u>
Depreciation charge	4,250
Net book value at 31st July, 2023	17,001

#### 4.5 Total fixed assets incl Building refurbishment

Year to 31st July, 2023	Total £
Net book value at start of year	61,350
Revaluation adjustment	0
Additions	28,624
Disposals (NBV)	0
	<u>89,974</u>
Depreciation charge	<u>14,622</u>
Net book value at 31st July, 2023	75,352

#### 5 GRANTS ETC

5.1 Grants	2023	2022
Balance grants deferred at start year EBC	£9,630	£11,539
	<u>£9,630</u>	<u>£11,539</u>
Credited to income in year (non Fixed-Assets)		
Credited to income in year (Fixed-Assets)	<u>-£1,587</u>	<u>-£1,909</u>
Balance carried forward at end year	<u>£8,043</u>	<u>£9,630</u>
5.2 Unspent grants (current liabilities)		
Unspent grants deferred at start of year	£0	£0
Change in unspent grants (non Fixed Assets)		
Change in unspent grants (Fixed Assets)		
Unspent balance carried forward	<u>£0</u>	<u>£0</u>
5.3 Donated Fixed Assets	2022	2022
Balance deferred after revaluation	£1,112	£1,308
Received in year	£0	£0
	<u>£1,112</u>	<u>£1,308</u>
Credited to income in year	<u>-£167</u>	<u>-£196</u>
Balance carried forward at end year	<u>£945</u>	<u>£1,112</u>
Non cash balance of deferred grants and donated fixed assets	£8,988	£11,064

**Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

I have reviewed the financial statements for the 12 months ended 31st July 2023. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice, my responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st July 2023 and of its income and expenditure for the year then ended subject to the following comments.

The club meticulously maintains records of transactions on its general activities and bank account.

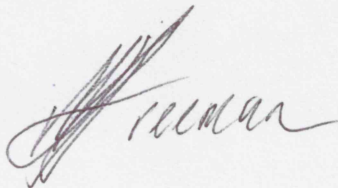
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Electronic banking/ fund transfer means that there is a high visibility of transactions.

Paperwork is available for most smaller cash items paid.

It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

Signed



Date

17/09/2023

Examiner

Dr Michael Freeman, 3 The Swansway, Weybridge, KT13 8HU

**Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

I have reviewed the financial statements for the 12 months ended 31st July 2023. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice, my responsibility is to examine those statements.

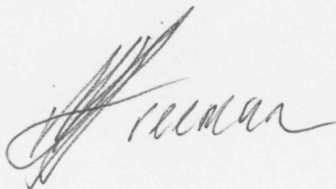
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The club meticulously maintains records of transactions on its general activities and bank account.

Items of income and expenditure were sampled at random. The following observation is made. Electronic banking/ fund transfer means that there is a high visibility of transactions. Paperwork is available for most smaller cash items paid.

It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

Signed



Date

17/09/2023

Examiner

Dr Michael Freeman, 3 The Swansway, Weybridge, KT13 8HU

**WEYBRIDGE LADIES AMATEUR ROWING CLUB (WLARC)**

England & Wales - Charity number 1171691

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# Accounts

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# **Weybridge Ladies Amateur Rowing Club (WLARC)**

Thames Tow Path, Walton Lane, Weybridge, Surrey KT13 8LU

**Charitable Incorporated Organisation (CIO)**

**Registered Charity No. 1171591**

## **Annual Report**

For the period 1st August 2021 - 31st July 2022

### **WLARC CIO objects**

Promoting community participation in a healthy recreational sport by enabling women and girls to participate in rowing, sculling and coxing.

### **How these objects were achieved during this reporting period:**

Weybridge Ladies Amateur Rowing Club (WLARC) became a CIO in February 2017, formally adopting the CIO Constitution.

The Trustees can confirm that the club objectives and activities have fulfilled the CIO objects in the following ways:

- WLARC continued to provide facilities, equipment and a supportive environment for women of all ages and ability levels, enabling them to enjoy the physical and mental benefits, as well as the social and community aspects, of a healthy sport, as far as Covid restrictions allowed.
- WLARC is entirely run by volunteers, mostly its own members, but also appreciates the support of the wider community, as well as family and friends.
- Members of WLARC who have British Rowing coaching qualifications, supported by other club members, voluntarily ran Learn to Row and Return to Rowing courses to attract new members, and offered coaching in rowing, sculling, coxing and steering to members.
- A local girls' school and their coach have had access to WLARC facilities in order to give their pupils rowing experience, and this has resulted in an ever-increasing number of teenage girls participating in the sport.
- All WLARC safety, coaching and boating procedures and risk assessments were reviewed during this period.
- All club members were required to prove their competency through both theoretical and practical levels of assessment. This will continue to be a requirement before boating without supervision.
- WLARC members continued to support and participate in local events, maintaining good relations with a wide variety of community sports clubs.

### **Club facilities**

Weybridge Ladies Amateur Rowing Club was founded in 1926 by Amy Gentry OBE, who bequeathed the boathouse and land for women's rowing. The club facilities continue to be well maintained, providing a safe and inviting environment for club members and visitors.

## **Club management**

WLARC is entirely run by volunteers, in line with the rules of British Rowing, the sport's governing body, and its "RowSafe" guidance document. The management committee, all volunteer club members who run the club, consists of a Chairman, Captain, Treasurer and Secretary, in line with our Constitution, and other representatives of club members. Regrettably, after 5 years of successfully running the club, the Captain will retire at the 2022 AGM.

The Trustees agree that the club is run and managed responsibly and sustainably, in accordance with its Objects and meeting its charitable purpose.

At least one Trustee has attended the monthly meetings of the club management committee, and all the Trustees have reviewed the minutes and had sight of the financial statements. They have made recommendations to the management committee where appropriate, and met regularly online.

### **Declaration:**

- The Trustees are satisfied that the club is being managed in accordance with its Objects and with due regard to the Charity Commission's public benefit requirement. Above all, the Club encourages participation in the sport of rowing, sculling and coxing in a safe, supportive environment, improving physical, mental and social wellbeing.
- The Trustees are satisfied that the club management committee continue to manage finances in a responsible manner, spending in line with its Objects, on insurances, new boats, equipment, repairs and essential works to clubhouse facilities.
- The Trustees are satisfied that the accounts are audited appropriately and sufficient reserves are maintained to provide for unexpected costs as well as for the general running and the upkeep of the premises throughout the year.

**Signed:** Electronically signed by Trustees March 2023:-

Sarah Bedwell  
Diane Graham  
Elaine Green  
Jane Mitchell  
Valerie Wotton

WEYBRIDGE LADIES AMATEUR ROWING CLUB

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED :

	31st JULY 2022	31st JULY 2021	31st JULY 2020	31st JULY 2019
£	£	£	£	£
<b>INCOME</b>				
Subs / Joining Fees	13,221	13,922	16,034	17,024
Trial Sessions	-	-	-	660
Intro Course	3,084	620	-	780
Donations / Grants	74	195	10,544	784
Grant income released (see note 5)	1,909	2,299	2,695	3,247
Donated Fixed Asset income released (see note 5)	196	231	272	319
Funds Raised	849	325	187	-
Surplus/ (Deficit) on Regatta	644	-	-	5,580
100 club surplus	-	-	430	355
Hire of Equipment	-	-	-	-
Misc	6,586	662	-	11
	<u>26,563</u>	<u>18,254</u>	<u>30,162</u>	<u>28,762</u>
<b>EXPENDITURE</b>				
Rent, Rates, Water (see note 3)	39	252	163	20
Insurance	5,518	4,913	4,873	4,944
Electricity/ gas	604	723	898	631
Env Agency/ Licences	437	845	731	706
Equip / Repairs/ Kit	1,986	6,643	2,174	1,633
Entry Fees for Races	-	-	-	569
Stationery, Postage	-	117	30	-
ARA / Affiliations	417	395	473	459
Coaching Services	-	-	-	-
Building/ Grounds Maintenance	1,124	13,044	8,061	332
Misc	538	1,065	820	900
Depreciation of fixed assets (see notes 1, 4):				
Rowing Boats	5,953	7,054	7,682	9,037
Launch, Oars, sculls and ergometers	901	1,060	1,247	1,467
Equipment	316	693	661	772
Building refurbishment	5,313	6,641	8,301	8,965
Disposal/ write-off of assets (Surplus) - see note 2	(1,331)	-	-	2,994
	<u>21,813</u>	<u>43,444</u>	<u>36,115</u>	<u>33,429</u>
<b>SURPLUS/ DEFICIT FOR THE YEAR</b>	<b>4,749</b>	<b>(25,190)</b>	<b>(5,953)</b>	<b>(4,667)</b>
Previous year's refunds / adjustments			503	

**WEYBRIDGE LADIES AMATEUR ROWING CLUB  
REGATTA ACCOUNT FOR THE YEAR ENDED:**

	Notes	£	31st JULY 2022 £	£	31st JULY 2021 £
<b>INCOME</b>					
Entry Fees					
Catering/Programmes					
Sponsorship / donations	1		1,459		
Misc					
			<u>1,459</u>		<u>-</u>
<b>EXPENDITURE</b>					
Catering expenses					
Medals					
Equipment expenses					
Suppliers	2	738			
Stationery, Postage					
ARA / BR			61		
Safety Expenses					
Misc			16		
		<u>738</u>	<u>815</u>		<u>-</u>
<b>SURPLUS/ DEFICIT TRANSFERRED TO INCOME STATEMENT</b>			<u>644</u>		<u>-</u>
<b>BANK, ASSETS, LIABILITIES</b>					
Transfer to main club account				1,000	
Petty Cash					
Current Liabilities (Creditors)					
Current Assets (Debtors)			1,139		
Regatta bank closing		3,401		4,000	

**Notes:**

- 1 Booked in 2022, although event cancelled. Carried over for future events.
- 2 Cancellation charges

**WEYBRIDGE LADIES AMATEUR ROWING CLUB**

	Notes	2022 £ 31st JULY	2021 £ 31st JULY
<b>CASHFLOW STATEMENT FOR THE YEAR ENDED</b>			
Surplus for the year (incl Prior Year Adjustments)		4,749	(25,190)
Less spending on fixed assets		(1,254)	(4,319)
Fixed Asset Grants received			300
Adjustment for non cash items			
Depreciation		12,482	15,448
NBV of disposals/ write-off in year		2,739	-
Grants released in year	5	(2,105)	(2,530)
Other			
Change in working capital			
Redn(incr) in stock			11,079
(Redn)incr in other creditors		(11,859)	
Add back write-off of other creditors			(300)
Redn(incr) in debtors/prepayments		(839)	
Net cash inflow		3,912	(5,512)
Cash and bank balances at start year		40,445	45,957
Cash and bank balances at end year		44,357	40,445
Movement in cash and bank balances		3,912	(5,512)
<b>BALANCE SHEET</b>			
		31st JULY 2022 £	31st JULY 2021 £
<b>FIXED ASSETS (NBV)</b>	4		
Boats		33,732	39,975
Oars & Sculls		5,105	6,006
Equipment		1,262	2,771
Land and Buildings	3		
Building refurbishment		21,251	26,563
		<u>61,350</u>	<u>75,317</u>
<b>CURRENT ASSETS</b>			
Stocks			300
Debtors and prepayments		1,139	36,445
Cash at Bank - non designated		40,957	(0)
Cash at Bank - represented by Unspent Grants		(0)	4,000
Regatta working capital (cash at bank)		3,401	-
Cash in Hand - regatta			
Cash in Hand - general			
		<u>45,496</u>	<u>40,745</u>
<b>LIABILITIES due within one year</b>			
Regatta - current liabilities			-
Creditors and accruals		1,392	13,251
Unspent grants carried forward		(0)	(0)
		<u>1,392</u>	<u>13,251</u>
<b>NET CURRENT ASSETS</b>		44,104	27,494
Less: Balance of deferred grants and donated fixed assets		(10,742)	(12,847)
		<u>94,713</u>	<u>89,963</u>

**WEYBRIDGE LADIES AMATEUR ROWING CLUB**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR to 31st JULY 2022**

**1. ACCOUNTING POLICIES**

**1.1 Depreciation of tangible assets**

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	<u>Reducing balance depreciation</u>
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

**1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.**

Donations of major fixed assets are accounted for in the same way as grants.

**2 WRITE-OFF OF ASSETS**

In the year ended 2022, a trailer and wooden boats were sold. A small write-off was incurred on the trailer, with an overall surplus.

**3 RENT AND RATES**

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings were put at approx £80,000 in 2006 but appear in the accounts as Nil.

No rent is payable, and the CIO is currently zero rated for purposes of local taxation.

## 4 FIXED ASSETS AND DEPRECIATION

2022

## 4.1 Assets reported in accounts: non-donated assets excl. Buildings

Year to 31st July, 2022	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	38,667	6,006	2,771	47,445
Revaluation adjustment				0
Additions - Powered Boats				0
Additions - Other			1,254	1,254
Disposals (NBV)	(291)		(2,448)	(2,739)
	38,376	6,006	1,578	45,961
Depreciation charge	5,756	901	316	6,973
Net book value at 31st July, 2022	32,620	5,105	1,262	38,988

## 4.2 Assets reported in accounts: donated to WLRC

Year to 31st July, 2022	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	1,308			1,308
Revaluation adjustment				0
Additions				0
Disposals (NBV)				0
	1,308	0	0	1,308
Depreciation charge	196	0	0	196
Net book value at 31st July, 2022	1,112	0	0	1,112

## 4.3 Total fixed assets excl Buildings

Year to 31st July, 2022	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	39,975	6,006	2,771	48,753
Revaluation adjustment	0	0	0	0
Additions	0	0	1,254	1,254
Disposals (NBV)	(291)	0	(2,448)	(2,739)
	39,684	6,006	1,578	47,269
Depreciation charge	5,953	901	316	7,169
Net book value at 31st July, 2022	33,732	5,105	1,262	40,099

## 4.4 Building refurbishment

Year to 31st July, 2022	Total £
Net book value at start of year	26,563
Additions	
	26,563
Depreciation charge	5,313
Net book value at 31st July, 2022	21,251

#### 4.5 Total fixed assets incl Building refurbishment

Year to 31st July, 2022	Total £
Net book value at start of year	75,317
Revaluation adjustment	0
Additions	1,254
Disposals (NBV)	<u>-2,739</u>
	73,832
Depreciation charge	<u>12,482</u>
Net book value at 31st July, 2022	61,350

#### 5 GRANTS ETC

5.1 Grants	2022	2021
Balance grants deferred at start year	£11,539	£13,538
EBC		£300
	<u>£11,539</u>	<u>£13,838</u>
Credited to income in year (non Fixed-Assets)		
Credited to income in year (Fixed-Assets)	<u>-£1,909</u>	<u>-£2,299</u>
Balance carried forward at end year	<u>£9,630</u>	<u>£11,539</u>
5.2 Unspent grants (current liabilities)		
Unspent grants deferred at start of year	£0	£0
Change in unspent grants (non Fixed Assets)		
Change in unspent grants (Fixed Assets)		
Unspent balance carried forward	<u>£0</u>	<u>£0</u>
5.3 Donated Fixed Assets	2022	2021
Balance deferred after revaluation	£1,308	£1,539
Received in year	£0	£0
	<u>£1,308</u>	<u>£1,539</u>
Credited to income in year	<u>-£196</u>	<u>-£231</u>
Balance carried forward at end year	<u>£1,112</u>	<u>£1,308</u>
Non cash balance of deferred grants and donated fixed assets	£10,742	£12,847

**Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

I have reviewed the financial statements for the 12 months ended 31st July 2022. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice, my responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st July 2022 and of its income and expenditure for the year then ended subject to the following comments.

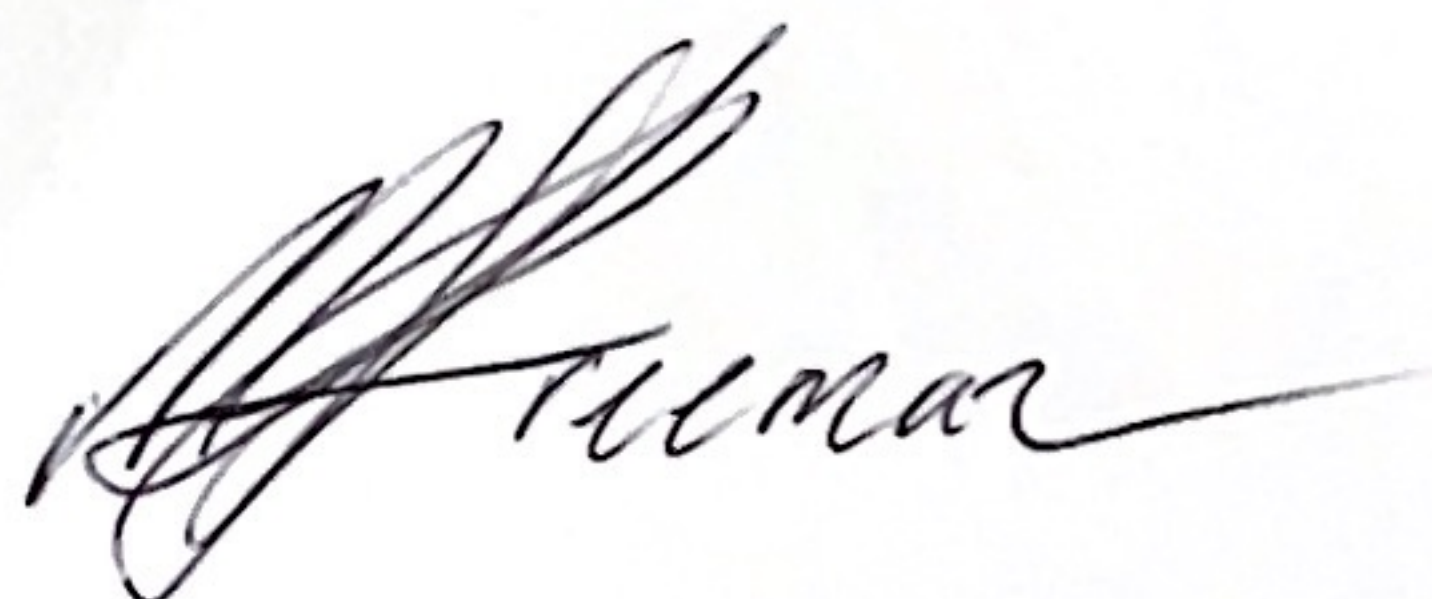
The club meticulously maintains records of transactions on its general activities and bank account.

Items of income and expenditure were sampled at random. The following observation is made. Electronic banking/ fund transfer means that there is a high visibility of transactions.

Paperwork is available for most smaller cash items paid.

It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

Signed



Date

23rd Sept  
2022

Examiner

Dr Michael Freeman, 3 The Swansway, Weybridge, KT13 8HU

**Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

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Date

23rd Sept  
2022

Examiner

Dr Michael Freeman, 3 The Swansway, Weybridge, KT13 8HU

**WEYBRIDGE LADIES AMATEUR ROWING CLUB (WLARC)**

England & Wales - Charity number 1171691

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# Accounts

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# **Weybridge Ladies Amateur Rowing Club (WLARC)**

Thames Tow Path, Walton Lane, Weybridge, Surrey KT13 8LU

**Charitable Incorporated Organisation**

**Registered Charity No. 1171591**

## **Annual Report**

For the period 1st August 2020 - 31st July 2021

### **WLARC Objects**

The promotion of community participation in healthy recreation, by facilitating women and girls to participate in the sport of rowing, sculling and coxing.

### **How These Objects Were Achieved during this reporting period:**

Weybridge Ladies Amateur Rowing Club (WLARC) became a CIO in February 2017, formally adopting the CIO Constitution.

The Trustees can confirm that the CIO has fulfilled the club objectives in the following ways:

- WLARC continued to provide facilities, equipment and a supportive environment for women of all ages and ability levels, enabling them to enjoy the physical and mental benefits, as well as the social and community aspects, of a healthy sport, as far as Covid restrictions allowed.
- WLARC is entirely run by volunteers, mostly its own members, but also appreciates the support of the wider community, as well as family and friends.
- Members of WLARC who have British Rowing coaching qualifications, supported by other club members, voluntarily ran Learn to Row and Return to Rowing courses to attract new members, and continued to offer coaching in rowing, sculling, coxing and steering to all members.
- A local girls school has had access to WLARC facilities in order to give their pupils rowing experience.
- All WLARC safety, coaching and boating procedures and risk assessments were reviewed during this period.
- All club members were required to prove their competency through both theoretical and practical levels of assessment. This will continue to be a requirement before boating .
- WLARC members continued to support and participate in local events, maintaining good relations with a wide variety of community sports clubs.

### **Impact of Covid 19 pandemic**

During this reporting period, club activities continued to be restricted and run only within British Rowing and Government guidelines.

- Monthly committee meetings, trustees meetings, the AGM, land training and social activities have continued online.
- WLARC annual regatta was again cancelled in June 2021, in accordance with British Rowing recommendations. It was not possible to ensure a safe and enjoyable event for all.
- A limited number of regattas and head races were entered .
- There continues to be an impact on membership numbers, which have not grown, as opportunities to run Try days or actively recruit new members have been very limited.
- Stagnant membership, very little grant availability, no regatta and a bar on social events have had a negative financial impact on the club, but reserves are adequate for the forthcoming year.

### **Club Facilities**

The Weybridge Ladies Amateur Rowing Club was founded in 1926 by Amy Gentry OBE who bequeathed the boathouse and land for women's rowing. The club facilities are well maintained, providing a safe and inviting environment for club

members, and the exterior of the clubhouse has been painted this year.

### **Club Management**

WLARC is entirely run by volunteers, mostly its own members, in line with British Rowing, the sport's governing body, and its "RowSafe" guidance document. The management committee, all volunteer club members who run the club, consists of at least a Chairman, Captain, Treasurer and Secretary, in line with our Constitution.

### **Trustees**

The role of the Trustees is to ensure that the club is run and managed in accordance with its Objects and that it meets its charitable purpose, which they agree has been the case. At the WLARC 2020 AGM, Diane Graham was re-elected as a trustee and Angela Soutar and Valerie Wotton remain in position. Jessica Nolan has stood down. At least one Trustee has attended the monthly meetings of the club management committee, and all the Trustees have reviewed the minutes and had sight of the financial statements. They have made recommendations to the management committee where appropriate, and met regularly online.

### **Declaration:**

- The Trustees are satisfied that the club is being managed in accordance with its Objects and with due regard to the Charity Commission's public benefit requirement. Above all, it encourages participation in the sport of rowing, sculling and coxing in a safe, supportive environment, improving physical, mental and social wellbeing.
- The Trustees are satisfied that the club management committee continue to manage finances in a responsible manner, spending in line with its Objects, on new boats, equipment, repairs and essential works to clubhouse facilities.
- The Trustees are satisfied that the accounts are audited appropriately and sufficient reserves are maintained to provide for unexpected costs as well as for the general running and the upkeep of the premises throughout the year.

**Signed:** Electronically signed by Trustees December 2021

Angela Soutar  
Diane Graham  
Valerie Wotton

**WEYBRIDGE LADIES AMATEUR ROWING CLUB (WLARC)**

Registered Number: 1171691

FINANCIAL ACCOUNTS

01 August 2020 - 31st July 2021

WEYBRIDGE LADIES AMATEUR ROWING CLUB

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED :

	31st JULY 2021		31st JULY 2020		31st JULY 2019		16 months 31st JULY 2018	
	£	£	£	£	£	£	£	£
<b>INCOME</b>								
Subs / Joining Fees		13,922		16,034		17,024		17,814
Trial Sessions		-		-		660		1,000
Intro Course		620		-		780		1,875
Donations / Grants		195		10,544		784		11,170
Grant income released (see note 5)		2,299		2,695		3,247		2,291
Donated Fixed Asset Income released (see note 5)		231		272		319		376
Funds Raised		325		187		-		-
Surplus/ (Deficit) on Regatta		-		-		5,580		11,348
100 club surplus		-		430		355		532
Hire of Equipment		-		-		-		480
Misc		662		-		11		62
		<b>18,254</b>		<b>30,162</b>		<b>28,762</b>		<b>46,947</b>
<b>EXPENDITURE</b>								
Rent, Rates, Water (see note 3)	252		163		20		349	
Insurance	4,913		4,873		4,944		5,051	
Electricity/ gas	723		898		631		77	
Env Agency/ Licences	845		731		706		1,419	
Equip / Repairs/ Kit	6,643		2,174		1,633		2,696	
Entry Fees for Races	-		-		569		-	
Stationery, Postage	117		30		459		8	
ARA / Affiliations	395		473		-		693	
Coaching Services	-		-		-		-	
Building/ Grounds Maintenance	13,044		8,061		332		3,306	
Misc	1,065		820		900		1,065	
		<b>43,444</b>		<b>36,115</b>		<b>33,429</b>		<b>40,024</b>
Depreciation of fixed assets (see notes 1, 4):								
Rowing Boats	7,054		7,682		9,037		10,632	
Launch, Oars, sculls and ergometers	1,060		1,247		1,467		3,035	
Equipment	693		661		772		798	
Building refurbishment	6,641		8,301		8,965		7,427	
Disposal/ write-off of assets (Surplus) - see note 2					2,994		3,467	
		<b>(25,190)</b>		<b>(5,953)</b>		<b>(4,667)</b>		<b>6,923</b>
<b>SURPLUS/ DEFICIT FOR THE YEAR</b>								
Previous year's refunds / adjustments				503				

**WEYBRIDGE LADIES AMATEUR ROWING CLUB  
REGATTA ACCOUNT FOR THE YEAR ENDED:**

	Notes	£	31st JULY 2021 £	£	31st JULY 2020 £
<b>INCOME</b>					
Entry Fees					
Catering/Programmes					
Sponsorship / donations					
Misc					
			-		-
<b>EXPENDITURE</b>					
Catering expenses	1				
Medals	2				
Equipment expenses					
Suppliers					
Stationery, Postage					
ARA / BR					
Safety Expenses					
Misc					
			-		-
<b>SURPLUS/ DEFICIT TRANSFERRED TO INCOME STATEMENT</b>					
			-		-
<b>BANK, ASSETS, LIABILITIES</b>					
Transfer to main club account		1,000		(4,556)	
Petty Cash					
Current Liabilities (Creditors)					
Current Assets (Debtors)					
Regatta bank closing		4,000		5,000	

Notes:

- 1 Does not include items donated by members
- 2 Medals are expensed in the year in which purchased.

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

	Notes	2021 £ 31st JULY	2020 £ 31st JULY
<b>CASHFLOW STATEMENT FOR THE YEAR ENDED</b>			
Surplus for the year (incl Prior Year Adjustments)		(25,190)	(5,450)
Less spending on fixed assets		(4,319)	(5,865)
Fixed Asset Grants received		300	
Adjustment for non cash items			
Depreciation		15,448	17,891
NBV of disposals/ write-off in year		-	-
Grants released in year	5	(2,530)	(2,966)
Other			
Change in working capital			
Redn(incr) in stock			
(Redn)incr in other creditors		11,079	809
Add back write-off of other creditors			
Redn(incr) in debtors/prepayments		(300)	303
Net cash inflow		(5,512)	4,721
Cash and bank balances at start year		45,957	41,236
Cash and bank balances at end year		40,445	45,957
Movement in cash and bank balances		(5,512)	4,721
<b>BALANCE SHEET</b>			
		<b>31st JULY 2020 £</b>	<b>31st JULY 2020 £</b>
FIXED ASSETS (NBV)	4		
Boats		39,975	43,530
Oars & Sculls		6,006	7,066
Equipment		2,771	2,645
Land and Buildings	3		
Building refurbishment		26,563	33,204
		<u>75,317</u>	<u>86,445</u>
<b>CURRENT ASSETS</b>			
Stocks			
Debtors and prepayments		300	
Cash at Bank - non designated		36,445	40,952
Cash at Bank - represented by Unspent Grants		(0)	(0)
Regatta working capital (cash at bank)		4,000	5,000
Cash in Hand - regatta			
Cash in Hand - general			5
		<u>40,745</u>	<u>45,957</u>
<b>LIABILITIES due within one year</b>			
Regatta - current liabilities		-	-
Creditors and accruals		13,251	2,172
Unspent grants carried forward		(0)	(0)
		<u>13,251</u>	<u>2,172</u>
NET CURRENT ASSETS		27,494	43,785
Less: Balance of deferred grants and donated fixed assets		(12,847)	(15,077)
		<u>89,963</u>	<u>115,153</u>

WEYBRIDGE LADIES AMATEUR ROWING CLUB

NOTES TO THE ACCOUNTS  
FOR THE YEAR to 31st JULY 2021

1. ACCOUNTING POLICIES

1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	<u>Reducing balance depreciation</u>
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

2 WRITE-OFF OF ASSETS

In the year ended 2019, the coaching launch was sold.

3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings were put at approx £80,000 in 2006 but appear in the accounts as Nil.

No rent is payable, and the CIO is currently zero rated for purposes of local taxation. 2019 water bill includes a refund for overpayment in previous years.

## 4 FIXED ASSETS AND DEPRECIATION

2021

## 4.1 Assets reported in accounts: non-donated assets excl. Buildings

Year to 31st July, 2021	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	41,991	7,066	2,645	51,702
Revaluation adjustment				0
Additions - Powered Boats				0
Additions - Other	3,500		819	4,319
Disposals (NBV)				0
	<u>45,491</u>	<u>7,066</u>	<u>3,464</u>	<u>56,022</u>
Depreciation charge	6,824	1,060	693	8,576
Net book value at 31st July, 2021	38,667	6,006	2,771	47,445

## 4.2 Assets reported in accounts: donated to WLRC

Year to 31st July, 2021	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	1,539			1,539
Revaluation adjustment				0
Additions				0
Disposals (NBV)				0
	<u>1,539</u>	<u>0</u>	<u>0</u>	<u>1,539</u>
Depreciation charge	231	0	0	231
Net book value at 31st July, 2021	1,308	0	0	1,308

## 4.3 Total fixed assets excl Buildings

Year to 31st July, 2021	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	43,530	7,066	2,645	53,241
Revaluation adjustment	0	0	0	0
Additions	3,500	0	819	4,319
Disposals (NBV)	0	0	0	0
	<u>47,030</u>	<u>7,066</u>	<u>3,464</u>	<u>57,561</u>
Depreciation charge	7,054	1,060	693	8,807
Net book value at 31st July, 2021	39,975	6,006	2,771	48,753

## 4.4 Building refurbishment

Year to 31st July, 2021	Total £
Net book value at start of year	33,204
Additions	
	<u>33,204</u>
Depreciation charge	6,641
Net book value at 31st July, 2021	<u>26,563</u>

#### 4.5 Total fixed assets incl Building refurbishment

Year to 31st July, 2021	Total £
Net book value at start of year	86,445
Revaluation adjustment	0
Additions	4,319
Disposals (NBV)	<u>0</u>
	90,765
Depreciation charge	<u>15,448</u>
Net book value at 31st July, 2021	75,317

#### 5 GRANTS ETC

##### 5.1 Grants

	2021	2020
Balance grants deferred at start year	£13,538	£16,233
EBC	£300	
	<u>£13,838</u>	<u>£16,233</u>
Credited to income in year (non Fixed-Assets)		
Credited to income in year (Fixed-Assets)	<u>-£2,299</u>	<u>-£2,695</u>
Balance carried forward at end year	<u>£11,539</u>	<u>£13,538</u>

##### 5.2 Unspent grants (current liabilities)

Unspent grants deferred at start of year	£0	£0
Change in unspent grants (non Fixed Assets)		
Change in unspent grants (Fixed Assets)		<u>£0</u>
Unspent balance carried forward	<u>£0</u>	<u>£0</u>

##### 5.3 Donated Fixed Assets

	2021	2020
Balance deferred after revaluation	£1,539	£1,810
Received in year	<u>£0</u>	<u>£0</u>
	£1,539	£1,810
Credited to income in year	<u>-£231</u>	<u>-£272</u>
Balance carried forward at end year	<u>£1,308</u>	<u>£1,539</u>
Non cash balance of deferred grants and donated fixed assets	£12,847	£15,077

**Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club**

I have reviewed the financial statements for the 12 months ended 31st July 2021. The financial statements have been prepared under the historical cost convention.

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Signed



Date

1/10/2021

Examiner

Dr Michael Freeman, 3 The Swansway, Weybridge, KT13 8HU

**WEYBRIDGE LADIES AMATEUR ROWING CLUB (WLARC)**

England & Wales - Charity number 1171691

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# Accounts

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# **Weybridge Ladies Amateur Rowing Club (WLARC)**

Thames Tow Path, Walton Lane, Weybridge, Surrey KT13 8LU

**Charitable Incorporated Organisation**

**Registered Charity No. 1171591**

## **Annual Report**

For the period 1st August 2019 - 31st July 2020

### **WLARC Objects**

The promotion of community participation in healthy recreation, by the provision and maintenance of facilities for the sport of rowing sculling and coxing for women and girls.

The Weybridge Ladies ARC Rowing Club (WLARC) became a CIO in February 2017 formally adopting the CIO Constitution.

### **How These Objects Were Achieved during this reporting period:**

The Trustees can confirm that the CIO has fulfilled these objects in the following ways:

- WLARC continued to provide facilities, equipment and supportive environment to women of all ages and ability levels, enabling them to enjoy the physical and mental benefits, as well as the social and community aspects, of a healthy sport, as far as Covid restrictions allowed.
- WLARC is entirely run by volunteers, mostly its own members, but also appreciates the support of the wider community, as well as family and friends.
- Members of WLARC who are British Rowing qualified volunteer coaches, supported by other club members, organised and ran TRY days during this period, to introduce rowing to those new to the sport.
- Club coaches provided volunteer coaching and ran follow-up introductory courses.
- WLARC members continued to support and participate in local events, maintaining good relations with a wide variety of community sports clubs.
- Coaches continued to offer coaching in rowing sculling coxing and steering to all members.
- All WLARC safety, coaching and boating procedures and risk assessments were reviewed during this period.
- All club members were required to prove their competency through both theoretical and practical levels of assessment. This will continue to be a requirement before boating.

### **Impact of Covid 19 pandemic March 2020**

- During this period all club activities were severely restricted and run only within with British Rowing and Government guidelines.
- Monthly committee meetings, trustees meetings, the AGM, land training and social activities have continued online.
- WLARC annual regatta was cancelled in June 2020. This was in accordance with British Rowing recommendations. It was not possible to ensure a safe and enjoyable event for all.
- All regattas and head races were cancelled in this period from March 2020.
- There has been an impact on membership as during this period it has not been possible to run Try days or actively recruit new members. As such membership has not grown.
- A membership payment holiday was offered during this period.
- There has been a financial impact on the club but a grant from Elmbridge Borough Council helped assure the clubs finances for this period.

### **Club Facilities**

The Weybridge Ladies Amateur Rowing Club was founded in 1926, by Amy Gentry OBE, who bequeathed the boathouse and land for women's rowing. The club facilities are well maintained, providing a safe and inviting environment for club members.

### **Club Management**

WLARC is entirely run by volunteers, mostly its own members, in line with, British Rowing, the sport's governing body and its "RowSafe" guidance document. It also appreciates the support of the wider rowing community, as well as family and friends. The management committee consists of volunteer club members. Their roles are detailed in the governing document (Constitution) but consist of at least a Chairman, Captain, Treasurer and Secretary.

### **Trustees**

The role of the Trustees is to ensure that the club is run and managed in accordance with its Objects and that it meets its charitable purpose. At the WLARC 2019 AGM Di Graham and Val Wotton agreed to continue in role and two long-standing club members Jessica Nolan and Angela Soutar were appointed as new trustees. The Trustees meet to review minutes of club committee meetings and have sight of the financial statements. They will also make recommendations to the management committee where appropriate. At least one Trustee attends monthly meetings of the club management committee.

### **Declaration:**

- The Trustees are satisfied that the club is being managed in accordance with its Objects and with due regard to the Charity Commission's public benefit requirement. Above all, it encourages participation in the sport of rowing, sculling and coxing in a safe, supportive environment, improving physical, mental and social wellbeing.
- The Trustees are satisfied that the club management committee continue to manage finances in a responsible manner, spending in line with its Objects, on new boats, equipment, repairs and essential works to clubhouse facilities.
- The Trustees are satisfied that the accounts are audited appropriately and sufficient reserves are maintained to provide for unexpected costs as well as for the general running and the upkeep of the premises throughout the year.

**Signed:** Electronically signed by Trustees February 2021

Angela Soutar  
Diane Graham  
Valerie Wotton  
Jessica Nolan

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

	Notes	2020 £ 31st JULY	2019 £ 31st JULY
<b>CASHFLOW STATEMENT FOR THE YEAR ENDED</b>			
Surplus for the year (incl Prior Year Adjustments)		(5,450)	(4,667)
Less spending on fixed assets		(5,865)	(15,782)
Fixed Asset Grants received			6,500
Adjustment for non cash items			
Depreciation		17,891	20,241
NBV of disposals/ write-off in year		-	7,421
Grants released in year	5	(2,966)	(3,566)
Other			
Restructuring Reserve			
Change in working capital			
Redn(incr) in stock			
(Redn)incr in other creditors		809	(3,023)
Add back write-off of other creditors			
Redn(incr) in debtors/prepayments		303	(303)
Net cash inflow		4,721	6,821
Cash and bank balances at start year		41,236	34,415
Cash and bank balances at end year		45,955	41,236
Movement in cash and bank balances		4,719	6,821
<b>BALANCE SHEET</b>			
		<b>31st JULY 2020</b>	<b>31st JULY 2019</b>
		£	£
<b>FIXED ASSETS (NBV)</b>	<b>4</b>		
Boats		43,530	51,212
Oars & Sculls		7,066	8,313
Equipment		2,645	3,086
Land and Buildings	<b>3</b>		
Building refurbishment		33,204	35,860
		<u>86,445</u>	<u>98,471</u>
<b>CURRENT ASSETS</b>			
Stocks			
Debtors and prepayments			303
Cash at Bank - non designated		40,952	31,912
Cash at Bank - represented by Unspent Grants		(0)	(0)
Regatta working capital (cash at bank)		5,000	9,307
		-	-
Cash in Hand - regatta			
Cash in Hand - general		3	16
		<u>45,955</u>	<u>41,539</u>
<b>LIABILITIES due within one year</b>			
Regatta - current liabilities		-	30
Creditors and accruals		2,172	1,333
Unspent grants carried forward		(0)	(0)
		<u>2,172</u>	<u>1,363</u>
<b>NET CURRENT ASSETS</b>		<b>43,783</b>	<b>40,176</b>
Less: Balance of deferred grants and donated fixed assets		(15,077)	(18,043)
		<u>115,151</u>	<u>120,604</u>

**WEYBRIDGE LADIES AMATEUR ROWING CLUB**

	Notes	2020 £	2019 £
REPRESENTED BY:			
GENERAL FUND			
Opening Balance		120,604	125,271
Change in revaluation reserve			
Prior years adjustment		503	
Surplus/ Deficit for the year excl Prior Year Adjustments		(5,953)	(4,667)
Closing Balance		<u>115,154</u>	<u>120,604</u>

WEYBRIDGE LADIES AMATEUR ROWING CLUB

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED :

		31st JULY 2020		31st JULY 2019
	£	£	£	£
<b>INCOME</b>				
Subs / Joining Fees		16,034		17,024
Trial Sessions		-		660
Intro Course		-		780
Donations / Grants		10,544		784
Grant income released (see note 5)		2,695		3,247
Donated Fixed Asset income released (see note 5)		272		319
Funds Raised		187		-
Surplus/ (Deficit) on Regatta		-		5,580
100 club surplus		430		355
Hire of Equipment				
Misc				11
		<hr/>		<hr/>
		30,162		28,762
 <b>EXPENDITURE</b>				
Rent, Rates, Water (see note 3)	163		20	
Insurance	4,873		4,944	
Electricity/ gas	898		631	
Env Agency/ Licences	731		706	
Equip / Repairs/ Kit	2,174		1,633	
Entry Fees for Races			569	
Stationery, Postage	30			
ARA / Affiliations	473		459	
Coaching Services	-		-	
Building/ Grounds Maintenance	8,061		332	
Misc	820		900	
 Depreciation of fixed assets (see notes 1, 4):				
Rowing Boats	7,682		9,037	
Launch, Oars, sculls and ergometers	1,247		1,467	
Equipment	661		772	
Building refurbishment	8,301		8,965	
Disposal/ write-off of assets (Surplus) - see note 2			2,994	
		<hr/>	<hr/>	
		36,115		33,429
 <b>SURPLUS/ DEFICIT FOR THE YEAR</b>		<hr/> <b>(5,953)</b>		<hr/> <b>(4,667)</b>
 Previous year's refunds / adjustments		503		
 <b>AFTER ADJUSTMENTS</b>		<hr/> <b>(5,450)</b>		<hr/> <b>(4,667)</b>

WEYBRIDGE LADIES AMATEUR ROWING CLUB

NOTES TO THE ACCOUNTS  
FOR THE YEAR to 31st JULY 2020

1. ACCOUNTING POLICIES

1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	<u>Reducing balance depreciation</u>
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

2 WRITE-OFF OF ASSETS

In the year ended 2019, the coaching launch was sold.

3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings were put at approx £80,000 in 2006 but appear in the accounts as Nil.

No rent is payable, and the CIO is currently zero rated for purposes of local taxation. 2019 water bill includes a refund for overpayment in previous years.

## 4 FIXED ASSETS AND DEPRECIATION

2020

## 4.1 Assets reported in accounts: non-donated assets excl. Buildings

Year to 31st July, 2020	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	49,401	8,313	3,086	60,801
Revaluation adjustment				0
Additions - Powered Boats				0
Additions - Other			220	220
Disposals (NBV)				0
	<u>49,401</u>	<u>8,313</u>	<u>3,306</u>	<u>61,021</u>
Depreciation charge	7,410	1,247	661	9,318
Net book value at 31st July, 2020	41,991	7,066	2,645	51,702

## 4.2 Assets reported in accounts: donated to WLRC

Year to 31st July, 2020	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	1,810			1,810
Revaluation adjustment				0
Additions				0
Disposals (NBV)				0
	<u>1,810</u>	<u>0</u>	<u>0</u>	<u>1,810</u>
Depreciation charge	272	0	0	272
Net book value at 31st July, 2020	1,539	0	0	1,539

## 4.3 Total fixed assets excl Buildings

Year to 31st July, 2020	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	51,212	8,313	3,086	62,611
Revaluation adjustment	0	0	0	0
Additions	0	0	220	220
Disposals (NBV)	0	0	0	0
	<u>51,212</u>	<u>8,313</u>	<u>3,306</u>	<u>62,831</u>
Depreciation charge	7,682	1,247	661	9,590
Net book value at 31st July, 2020	43,530	7,066	2,645	53,241

## 4.4 Building refurbishment

Year to 31st July, 2020	Total £
Net book value at start of year	35,860
Additions	<u>5,645</u>
	<u>41,505</u>
Depreciation charge	<u>8,301</u>
Net book value at 31st July, 2020	33,204

4.5 Total fixed assets incl Building refurbishment

Year to 31st July, 2020	Total £
Net book value at start of year	98,471
Revaluation adjustment	0
Additions	5,865
Disposals (NBV)	0
	<u>104,336</u>
Depreciation charge	<u>17,891</u>
Net book value at 31st July, 2020	86,445

5 GRANTS ETC

5.1 Grants	2020	2019
Balance grants deferred at start year	£16,233	£12,980
Received in year- Sport England		£6,500
	<u>£16,233</u>	<u>£19,480</u>
Credited to income in year (non Fixed-Assets)		
Credited to income in year (Fixed-Assets)	<u>-£2,695</u>	<u>-£3,247</u>
Balance carried forward at end year	<u>£13,538</u>	<u>£16,233</u>

5.2 Unspent grants (current liabilities)

Unspent grants deferred at start of year	£0	£0
Change in unspent grants (non Fixed Assets)		
Change in unspent grants (Fixed Assets)	<u>£0</u>	<u>£0</u>
Unspent balance carried forward	<u>£0</u>	<u>£0</u>

5.3 Donated Fixed Assets

	2020	2019
Balance deferred after revaluation	£1,810	£2,130
Received in year	£0	£0
	<u>£1,810</u>	<u>£2,130</u>
Credited to income in year	<u>-£272</u>	<u>-£319</u>
Balance carried forward at end year	<u>£1,539</u>	<u>£1,810</u>
Non cash balance of deferred grants and donated fixed assets	£15,077	£18,043

**WEYBRIDGE LADIES AMATEUR ROWING CLUB  
REGATTA ACCOUNT FOR THE YEAR ENDED:**

	Notes	£	31st JULY 2020 £	£	31st JULY 2019 £
<b>INCOME</b>					
Entry Fees					5,738
Catering/Programmes					3,137
Sponsorship / donations					1,296
Misc					
			-		10,171
<b>EXPENDITURE</b>					
Catering expenses	1			458	
Medals	2			634	
Equipment expenses				142	
Suppliers				1,994	
Stationery, Postage				70	
ARA / BR				179	
Safety Expenses				994	
Misc				120	
			-	4,591	4,591
<b>SURPLUS/ DEFICIT TRANSFERRED TO INCOME STATEMENT</b>					
			-		5,580
<b>RECONCILIATION</b>					
Regatta bank opening		9,307		11,975	
Transfer to main club account		(4,556)		(7,585)	
Surplus		-		5,580	
Write-off of Uncashed Cheques					
Petty Cash					
Current Liabilities (Creditors)				30	
Current Assets (Debtors)				303	
Regatta bank closing		5,000		9,307	

Notes:

- 1 Does not include items donated by members
- 2 Medals are expensed in the year in which purchased.
- 3 Differences in Bank opening and closing from calculated cash due to a few transactions on main account

WEYBRIDGE LADIES AMATEUR ROWING CLUB

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED :

	£	31st JULY 2020 £	£	31st JULY 2019 £
<b>INCOME</b>				
Subs / Joining Fees		16,034		17,024
Trial Sessions		-		660
Intro Course		-		780
Donations / Grants		10,544		784
Grant income released (see note 5)		2,695		3,247
Donated Fixed Asset income released (see note 5)		272		319
Funds Raised		187		-
Surplus/ (Deficit) on Regatta		-		5,580
100 club surplus		430		355
Hire of Equipment				11
Misc				11
		<u>30,162</u>		<u>28,762</u>
<b>EXPENDITURE</b>				
Rent, Rates, Water (see note 3)	163		20	
Insurance	4,873		4,944	
Electricity/ gas	898		631	
Env Agency/ Licences	731		706	
Equip / Repairs/ Kit	2,174		1,633	
Entry Fees for Races			569	
Stationery, Postage	30			
ARA / Affiliations	473		459	
Coaching Services	-		-	
Building/ Grounds Maintenance	8,061		332	
Misc	820		900	
Depreciation of fixed assets (see notes 1, 4):				
Rowing Boats	7,682		9,037	
Launch, Oars, sculls and ergometers	1,247		1,467	
Equipment	661		772	
Building refurbishment	8,301		8,965	
Disposal/ write-off of assets (Surplus) - see note 2			2,994	
		<u>36,115</u>		<u>33,429</u>
<b>SURPLUS/ DEFICIT FOR THE YEAR</b>		<u>(5,953)</u>		<u>(4,667)</u>
Previous year's refunds / adjustments		503		
<b>AFTER ADJUSTMENTS</b>		<u><u>(5,450)</u></u>		<u><u>(4,667)</u></u>

**WEYBRIDGE LADIES AMATEUR ROWING CLUB  
REGATTA ACCOUNT FOR THE YEAR ENDED:**

	Notes	31st JULY		31st JULY
		2020		2019
		£	£	£
<b>INCOME</b>				
Entry Fees				5,738
Catering/Programmes				3,137
Sponsorship / donations				1,296
Misc				
				10,171
<b>EXPENDITURE</b>				
Catering expenses	1		458	
Medals	2		634	
Equipment expenses			142	
Suppliers			1,994	
Stationery, Postage			70	
ARA / BR			179	
Safety Expenses			994	
Misc			120	
			-	4,591
<b>SURPLUS/ DEFICIT TRANSFERRED TO INCOME STATEMENT</b>				
			-	5,580
<b>RECONCILIATION</b>				
Regatta bank opening		9,307	11,975	
Transfer to main club account		(4,556)	(7,585)	
Surplus		-	5,580	
Write-off of Uncashed Cheques				
Petty Cash				
Current Liabilities (Creditors)			30	
Current Assets (Debtors)			303	
Regatta bank closing		5,000	9,307	

**Notes:**

- 1 Does not include items donated by members
- 2 Medals are expensed in the year in which purchased.
- 3 Differences in Bank opening and closing from calculated cash due to a few transactions on main account

## WEYBRIDGE LADIES AMATEUR ROWING CLUB

	Notes	2020 £ 31st JULY	2019 £ 31st JULY
<b>CASHFLOW STATEMENT FOR THE YEAR ENDED</b>			
Surplus for the year (incl Prior Year Adjustments)		(5,450)	(4,667)
Less spending on fixed assets		(5,865)	(15,782)
Fixed Asset Grants received			6,500
Adjustment for non cash items			
Depreciation		17,891	20,241
NBV of disposals/ write-off in year		-	7,421
Grants released in year	5	(2,966)	(3,566)
Other			
Restructuring Reserve			
Change in working capital			
Redn(incr) in stock			
(Redn)incr in other creditors		809	(3,023)
Add back write-off of other creditors			
Redn(incr) in debtors/prepayments		303	(303)
Net cash inflow		4,721	6,821
Cash and bank balances at start year		41,236	34,415
Cash and bank balances at end year		45,957	41,236
Movement in cash and bank balances		4,721	6,821

WEYBRIDGE LADIES AMATEUR ROWING CLUB

	Notes	2020 £	2019 £
BALANCE SHEET		31st JULY 2020 £	31st JULY 2019 £
FIXED ASSETS (NBV)	4		
Boats		43,530	51,212
Oars & Sculls		7,066	8,313
Equipment		2,645	3,086
Land and Buildings	3		
Building refurbishment		33,204	35,860
		<u>86,445</u>	<u>98,471</u>
CURRENT ASSETS			
Stocks			303
Debtors and prepayments			31,912
Cash at Bank - non designated		40,952	
Cash at Bank - represented by Unspent Grants		(0)	(0)
Regatta working capital (cash at bank)		5,000	9,307
		-	-
Cash in Hand - regatta			16
Cash in Hand - general		5	
		<u>45,957</u>	<u>41,539</u>
LIABILITIES due within one year			
Regatta - current liabilities		-	30
Creditors and accruals		2,172	1,333
Unspent grants carried forward		(0)	(0)
		<u>2,172</u>	<u>1,363</u>
NET CURRENT ASSETS		43,785	40,176
Less: Balance of deferred grants and donated fixed assets		(15,077)	(18,043)
		<u>115,153</u>	<u>120,604</u>
REPRESENTED BY:			
GENERAL FUND			
Opening Balance		120,604	125,271
Change in revaluation reserve			
Prior years adjustment		503	
Surplus/ Deficit for the year excl Prior Year Adjustments		(5,953)	(4,667)
Closing Balance		<u>115,154</u>	<u>120,604</u>

**WEYBRIDGE LADIES AMATEUR ROWING CLUB**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR to 31st JULY 2020**

1. ACCOUNTING POLICIES

1.1 Depreciation of tangible assets

Provision is made for depreciation of tangible assets, at the following rates, in order to write off each asset over its estimated useful life. Part years on acquisition are depreciated as a full year.

	<u>Reducing balance depreciation</u>
Boats	15.0% per annum on net book value
Launch, engines, ergometers, oars and sculls	15.0% per annum on net book value
Equipment, Building refurbishment	20.0% per annum on net book value

Equipment with a value of under £100 is charged against the year in which it is incurred.

1.2 Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding asset is depreciated.

Donations of major fixed assets are accounted for in the same way as grants.

2 WRITE-OFF OF ASSETS

In the year ended 2019, the coaching launch was sold.

3 RENT AND RATES

Buildings and land were bequeathed to the Trustees of WLARC in December, 2006, and subject to a covenant restricting use to that of a ladies rowing club. The nominal value of land and buildings were put at approx £80,000 in 2006 but appear in the accounts as Nil.

No rent is payable, and the CIO is currently zero rated for purposes of local taxation. 2019 water bill includes a refund for overpayment in previous years.

## 4 FIXED ASSETS AND DEPRECIATION

2020

## 4.1 Assets reported in accounts: non-donated assets excl. Buildings

Year to 31st July, 2020	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	49,401	8,313	3,086	60,801
Revaluation adjustment				0
Additions - Powered Boats				0
Additions - Other			220	220
Disposals (NBV)				0
	<u>49,401</u>	<u>8,313</u>	<u>3,306</u>	<u>61,021</u>
Depreciation charge	7,410	1,247	661	9,318
Net book value at 31st July, 2020	41,991	7,066	2,645	51,702

## 4.2 Assets reported in accounts: donated to WLRC

Year to 31st July, 2020	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	1,810			1,810
Revaluation adjustment				0
Additions				0
Disposals (NBV)				0
	<u>1,810</u>	<u>0</u>	<u>0</u>	<u>1,810</u>
Depreciation charge	272	0	0	272
Net book value at 31st July, 2020	1,539	0	0	1,539

## 4.3 Total fixed assets excl Buildings

Year to 31st July, 2020	Rowing Boats £	Launch, Ergonometers, Oars & Sculls £	Equipment £	Total £
Net book value at start of year	51,212	8,313	3,086	62,611
Revaluation adjustment	0	0	0	0
Additions	0	0	220	220
Disposals (NBV)	0	0	0	0
	<u>51,212</u>	<u>8,313</u>	<u>3,306</u>	<u>62,831</u>
Depreciation charge	7,682	1,247	661	9,590
Net book value at 31st July, 2020	43,530	7,066	2,645	53,241

## 4.4 Building refurbishment

Year to 31st July, 2020	Total £
Net book value at start of year	35,860
Additions	<u>5,645</u>
	<u>41,505</u>
Depreciation charge	<u>8,301</u>
Net book value at 31st July, 2020	33,204

#### 4.5 Total fixed assets incl Building refurbishment

Year to 31st July, 2020	Total £
Net book value at start of year	98,471
Revaluation adjustment	0
Additions	5,865
Disposals (NBV)	0
	<u>104,336</u>
Depreciation charge	<u>17,891</u>
Net book value at 31st July, 2020	86,445

#### 5 GRANTS ETC

5.1 Grants	2020	2019
Balance grants deferred at start year	£16,233	£12,980
Received in year- Sport England		£6,500
	<u>£16,233</u>	<u>£19,480</u>
Credited to income in year (non Fixed-Assets)		
Credited to income in year (Fixed-Assets)	<u>-£2,695</u>	<u>-£3,247</u>
Balance carried forward at end year	<u>£13,538</u>	<u>£16,233</u>
5.2 Unspent grants (current liabilities)		
Unspent grants deferred at start of year	£0	£0
Change in unspent grants (non Fixed Assets)	£0	£0
Change in unspent grants (Fixed Assets)	<u>£0</u>	<u>£0</u>
Unspent balance carried forward	<u>£0</u>	<u>£0</u>
5.3 Donated Fixed Assets	2020	2019
Balance deferred after revaluation	£1,810	£2,130
Received in year	£0	£0
	<u>£1,810</u>	<u>£2,130</u>
Credited to income in year	<u>-£272</u>	<u>-£319</u>
Balance carried forward at end year	<u>£1,539</u>	<u>£1,810</u>
Non cash balance of deferred grants and donated fixed assets	£15,077	£18,043

## Independent Examiner's Report to the Members of Weybridge Ladies Amateur Rowing Club

I have reviewed the financial statements for the 12 months ended 31st July 2020. The financial statements have been prepared under the historical cost convention.

The Treasurer is responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice, my responsibility is to examine those statements.

In my opinion the financial statements give a true and fair view of the state of the club's affairs on the 31st July 2020 and of its income and expenditure for the year then ended subject to the following comments.

I am satisfied that the small discrepancies (variance) in the funds statement are not material.

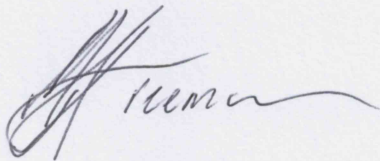
It is noted that the loss on Income and Expenditure is related to depreciation of the significant investment in buildings which were funded by the Club's cash reserves. depreciation) made on the disposal of the coaching launch.

The club meticulously maintains records of transactions on its general activities and bank account.

Items of income and expenditure were sampled at random. The following observation is made. Electronic banking/ fund transfer means that there is a high visibility of transactions. Paperwork is available for most smaller cash items paid.

It is inevitable that some small items of expenditure will not be supported by documentation as receipts may not be issued or may be lost by the person incurring the expense.

Signed



Date 18 Nov, 2020

Examiner

Dr Michael Freeman, 3 The Swansway, Weybridge, KT13 8HU