

Registered CIO Number
1171686

Open Arms Malawi
Annual Reports and Financial Statements
30 June 2022

Open Arms Malawi
Annual Report and Financial Statements
Contents

	Page
Trustees' report	1
Independent examiner's report	6
Statement of financial activities	7
<i>Balance sheet</i>	8
Notes to the financial statements	9

Open Arms Malawi
Trustees' report
For the year ended 30 June 2022

The trustees present their annual report together with the financial statements of Open Arms Malawi (the Charity) for the year ended 30 June 2022. The trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (published in October 2019).

Reference and administrative details

The legal registration details are :-

Date of formation:	1st July 2017
The principal office:	Community House, 46 - 50 East Parade, Harrogate, HG1 5RR
Charity registration number:	1171686

In 2017 Open Arms Malawi changed its charitable status from a trust to a charitable incorporated organisation. The Charity's objects were updated but remain broadly the same as previously.

The members of the Board of Trustees of the Charity during the year:

Charles Richard Hartley	Gavin Park
Jane Hartley	Andrea Ainley
Angus Martin	Janette Peak
Stephen Walker	

The trustees are all members of the Charity.

Independent Examiner

Philip Allsop FCA
BHP LLP
2 Rutland Park
Sheffield
S10 2PD

Open Arms Malawi
Trustees' report
For the year ended 30 June 2022

Objectives and Activities of the Charity

Activities

The Charity raises funds, predominantly in the UK, and all the Charity's grants are directed to Open Arms Infant Homes (OAIH), an independent Malawi based charity which provides vital accommodation, food and medical care to orphaned and abandoned babies in Malawi until they are fit and healthy enough to return to their families. OAIH then supports children and families in their villages until the child is fully settled. In the community OAIH provide outreach support, sponsorship, nutrition and pre-school education to vulnerable children in their villages.

OAIH is an independent Malawi based trust. A separate team of 5 Trustees based in Malawi manages this trust and OAM remains in active dialogue with both the trust and its management.

A summary of the objects of the Charity as set out in its governing document.

The trustees shall apply the income, and at their discretion apply the whole or any part of the capital, of the trust fund for the relief of children in need in Malawi suffering from hardship and distress by reason of their social and economic circumstances as follows:

1. By the provision of accommodation for orphan and neglected children including the provision of such essential factors as love, care, food and clothing;
2. By providing hospice accommodation for orphan and neglected children suffering from terminal illness covering medical and nursing care and funeral expenses.
3. By the provision of such basic educational, social, moral and spiritual training as will enable them to live and face the challenges of life.

Public benefit that is provided by the Charity

During the year the Charity undertook fundraising activities to facilitate the provision of care to Malawi's vulnerable children, supporting them within families and communities so they can thrive. The trustees have referred to the Charity Commission's guidance on public benefit during board meetings and throughout the activities in which the Charity participates.

Achievements and Performance

The Charity's charitable grants were all directed to OAIH.

OAIH employs circa 75 people in Malawi who are engaged in delivering the various charitable activities as described below. During the year OAIH's core activities included:

Infant care

- OAIH operates infant homes in Blantyre and Mangochi for 60 children aged 0-2 years
- 33 babies were referred to the infant homes and 26 children reintegrated to their families/community.
- 4 children were fostered/adopted in the period. The majority of admissions are of babies under one month old and the children reintegrated are circa 2 years old. This year the homes continued to show a rise in number of abandoned babies, which is an indirect outcome of the impact of Covid 19 in Malawi.
- OAIH works closely with the Malawian Department for Social Welfare and other agencies in managing the care of these children.
- Demonstrating the continued need for our activities, sadly 4 children died in the year. Three of these died in Mangochi (2 in the hospital) where health officials reported a typhoid outbreak.

Open Arms Malawi
Trustees' report
For the year ended 30 June 2022

Family homes

- OAIH operates 5 Family Homes that cater for 22 children and 8 OAIH staff children. The oldest child/young person under OAIH's care is now 22 years old and has been supported by OAIH all his life.
- 22 children from the OAIH Family Homes are in a mix of private and state-funded education across 8 educational establishments.
- 5 older children have permanently moved back to their extended families from the Open Arms family houses and OAIH is closely supporting their transition into independence through outreach visits.

Community nursery schools

- OAIH operates 9 Community nursery schools which provide a much-needed daily meal and basic nursery education for children from 4-6. These schools provide local access to education and increase the chances of children completing primary school.
- Nursery attendance averaged 591 children through the year.

Community outreach support

- Finally, OAIH operates a multi-faceted outreach programme which is designed to help OAIH children reintegrate into the community. The program provides both physical and financial help.
- 313 children had their wellbeing monitored and received support with food, clothing, parenting, educational and medical advice.
- 64 reintegrated children who were identified as needing additional support, were given a monthly sponsorship and additional food in the year.

Financial Review

Total income was down on the previous year at £277,243 (2020/21: £338,366). The pandemic has continued to affect fundraising activity negatively through 2021/22 and it is expected that fundraising will not return to historic levels for at least another 2 to 3 years.

Total expenditure, (which includes grants made to OAIH), was £350,210, (2020/21: £560,229), principally reflecting lower total grants to OAIH of £265,374 (2020/21: £477,648).

The regular monthly grants to OAIH were reduced from £384,773, (2020/21) to £265,374, (2021/22) as higher grants were no longer sustainable given the reduced income being achieved by the Charity. The Charity worked with the trustees of OAIH to manage this reduction and to ensure that the children in the care of OAIH were not put at risk or disadvantaged.

In 2020/21 £92,875 of extraordinary grants were made to Malawi to fund one off increases in operational costs due Covid-19, and to fund restructuring costs at OAIH. No extraordinary grants were requested in 2021/22.

We continue to work with the OAIH trust to reduce our collective cost base so that OAIH can operate within the funds raised each year.

Support costs within the UK fundraising organisation were £79,756, compared to £78,610 (2020/21).

Open Arms Malawi
Trustees' report
For the year ended 30 June 2022

Reserves Policy

A contribution from reserves of £72,967 (2020/21: £209,640) was needed to fund annual activity.

Free reserves at 30 June 2022 were £208,977 (2020/21: £281,944), which will be used to fund future charitable activities and ensure the survival of OAIH during the current fundraising crisis caused by the Covid pandemic.

In 2022 the trustees significantly reduced the grants to OAIH, but the trustees remain concerned that the annual net income of the charity in 2022 was still insufficient to meet the annual grants to OAIH.

In the current year the trustees, in consultation with OAIH, will further reduce the monthly grants to OAIH to ensure that, in the future, grants to Malawi can be funded from annual net income. In addition, OAIH is continuing to review its ongoing operations and is preparing a plan to deliver additional cost savings.

At all times the trustees will maintain sufficient reserves to meet the liabilities of the Charity.

Grant Making Policy

All the Charity's grants were made to OAIH. The bulk of funds distributed to OAIH are in response to their annual plan and fund the ongoing normal operating costs. Additionally, requests are made through the year for funds that are more capital in nature. The UK board considers each additional grant request outside of the annual plan.

Investment Policy

The charity does not hold any investments but had cash on deposit at the end of the financial year of £209,849 (2020/21: £272,765)

Nature of the Governing Document and constitution of the charity

The charity is a registered charity, number 1171686, and constituted under a CIO Foundation registered on 20 February 2017.

The methods adopted for the recruitment and appointment of new trustees

All trustees, of which there must be at least three at any time, must be appointed by special resolution at a special meeting. In selecting persons to be appointed as trustees, the trustees consider the skills required by the Charity and the skills, experience and qualifications of the candidates.

Organisational structure and decision making

The Charity is managed by an active team of trustees who bring a breadth of UK and International corporate, educational, public sector and support services experience to the group. The trustee group met formally 6 times during the year. A 4 strong part-time fundraising team, (equal to 2 full time equivalents), managed day-to-day activity from offices in Harrogate.

Open Arms Malawi
Trustees' report
For the year ended 30 June 2022

Risk management

Several areas of risk to the ability of the Charity to undertake its activities consistently have previously been identified.

The Charity continues to be impacted by the following:

- A reduction in fundraising income because of the Covid-19 pandemic.
- Informal pegging of the Malawian Kwacha to the US\$ combined with significant continued inflation in Malawi has resulted in increased demand for funds to simply maintain operations.
- Capacity within the OAIH management team to run the operation as well as reshape the organisation for future sustainability

The trustees continue to keep these matters under review at each board meeting and as described above, have taken action to ensure that over the next year the Charity's expenditure matches its income such that an appropriate level of reserves is maintained.

Going Concern

The 2020 Coronavirus Covid-19 global pandemic presented an unprecedented challenge to the Charity and to OAIH. Fundraising activity and income generation were significantly reduced and have not recovered. The trustees hope that the position will improve but for the time being we are continuing to assume that there will be no recovery and we are planning accordingly.

The grants to OAIH were significantly reduced in 2021/22 and further reductions are planned in 2022/23. We are also continuing to carefully manage our costs.

We are forecasting that, whilst the Charity's reserves will be further reduced in 2022/23, in the latter months of the financial year the regular monthly grants to OAIH will be matched to the net income generated by the Charity. Thereafter the reserves will stabilise, and we will reach an equilibrium where net fundraising income will match the regular monthly grants paid to OAIH.

At all times the trustees will ensure that the Charity's reserves are maintained at the minimum level to meet its liabilities


For this reason, the accounts have been prepared on a going concern basis. Further details can be found in accounting policies.

Future plans

We will continue to actively engage with OAIH to deliver forward plans that OAM will be able to fund for the long term. A joint OAM/OAIH group has been established which meets regularly to assess progress and discuss concerns.

We are continuing to carefully manage cash flow and balance this against the demand for funding.

This report was approved by the board of trustees on 26-9-2022



Angus Matthew Martin
Trustee

Open Arms Malawi
Independent Examiner's Report to the trustees of Open Arms Malawi

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Philip Allsop (Feb 21, 2023 16:25 GMT)

Philip Allsop FCA
BHP LLP
2 Rutland Park
Sheffield
S10 2PD

Date: Feb 21, 2023

Open Arms Malawi
Statement of Financial Activities
For the year ended 30 June 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	4	222,613	-	222,613	274,780
Other trading activities	5	54,521	-	54,521	58,999
Investments	6	109	-	109	4,587
Total income		277,243	-	277,243	338,366
Expenditure on:					
Raising funds	7	5,080	-	5,080	3,971
Charitable activities	8	345,130	-	345,130	556,258
Total expenditure		350,210	-	350,210	560,229
Net gains / (losses) on investments		-	-	-	12,223
Net Expenditure before transfers between funds		(72,967)	-	(72,967)	(209,640)
Gross transfers between funds		-	-	-	-
Net movement in funds		(72,967)	-	(72,967)	(209,640)
Reconciliation of funds					
Total funds brought forward		281,944	-	281,944	491,584
Total funds carried forward		208,977	-	208,977	281,944

All activities derive from continuing operations.

Open Arms Malawi
Balance Sheet
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets	11	-	-
Current assets			
Debtors	12	525	11,871
Cash at bank and in hand		<u>209,849</u>	<u>272,765</u>
		<u>210,374</u>	<u>284,636</u>
Creditors:- amounts due within one year	13	(1,397)	(2,692)
Net current assets		<u>208,977</u>	<u>281,944</u>
Total assets less current liabilities		<u>208,977</u>	<u>281,944</u>
Net assets		<u>208,977</u>	<u>281,944</u>
Charity Funds	14		
Unrestricted income funds			
Unrestricted revenue accumulated funds		208,977	281,944
Unrestricted capital funds			
Unrestricted revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>208,977</u>	<u>281,944</u>
Restricted income funds			
Total restricted funds		-	-
Total charity funds		<u>208,977</u>	<u>281,944</u>

Approved by the board of trustees on 26-9-2022.


Angus Matthew Martin
Trustee

The notes on pages 9 to 14 form part of these financial statements

Open Arms Malawi
Notes to the financial statements
For the year ended 30 June 2022

1 Accounting policies

Open Arms Malawi is a Charitable Incorporated Organisation, number 1171686. The registered office is Community House, 46 - 50 East Parade, Harrogate, HG1 5RR.

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Open Arms Malawi constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in £ sterling which is the functional currency of the charity and rounded to the nearest pound.

Funds accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Currently the charity only has unrestricted funds.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; and
- Expenditure on charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Open Arms Malawi
Notes to the financial statements
For the year ended 30 June 2022

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Employee Benefits

When employees have rendered services to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The Charity operates a defined contribution plan for all its employees. Contributions are expenses as they become payable.

Critical Accounting Estimates and Areas of Judgement

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstance.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Going Concern

The Trustees have considered the impact of COVID-19 on the charity's income generation, grant making abilities and workforce. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident that they have in place plans to deal with any financial losses that may arise.

The Board have prepared forecasts of income and expenditure and cash flow for the period to 30 June 2023 and subjected these forecasts to sensitivity analysis which shows that they have sufficient reserves to be able to continue for the foreseeable future if grant making activity is reduced. They will continue to monitor the impact on income and reduce grant making as necessary to maintain a sufficient level of cash reserves.

The Trustees have concluded that the charity remains a going concern whilst such viable options are available to it and therefore continue to adopt the going concern basis of preparation for these financial statements.

Open Arms Malawi
Notes to the financial statements
For the year ended 30 June 2022

2 Net (expenditure)/income is stated after charging	2022	2021
	£	£
Independent Examiner's Fees	1,308	1,200

3 Transactions with trustees and other related parties.

There were no remuneration or other benefits paid to the trustees in either year.

4 Donations and legacies

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Gift aid	20,800	-	20,800	21,904
Individual donations	4,817	-	4,817	8,512
Regular individual donations	68,581	-	68,581	65,087
Churches	5,277	-	5,277	3,591
Companies	38,584	-	38,584	74,619
Schools	6,207	-	6,207	24,802
Trusts	77,968	-	77,968	71,265
Legacies	379	-	379	5,000
	222,613	-	222,613	274,780

5 Other trading activities

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Fundraising	51,690	-	51,690	55,921
Shop income from sale of donated and bought in goods	2,831	-	2,831	3,078
	54,521	-	54,521	58,999

6 Investment income

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Interest & dividends received	109	-	109	4,587

7 Expenditure on raising funds

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Commissions payable	1,701	-	1,701	2,084
Cost of fundraising activities	3,204	-	3,204	1,671
Purchases of goods for sale	175	-	175	216
	5,080	-	5,080	3,971

Open Arms Malawi
Notes to the financial statements
For the year ended 30 June 2022

8 Charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
<i>Direct staff costs</i>				
Admin staff salaries and Ers NI	54,093	-	54,093	54,462
Training and welfare	26	-	26	-
Pension Costs	887	-	887	847
	55,006	-	55,006	55,309
<i>Indirect employee costs</i>				
Travel and subsistence	-	-	-	-
<i>Premises costs</i>				
Rent payable	2,038	-	2,038	3,331
Rates, water and service charges	-	-	-	54
Repairs and renewals	-	-	-	-
	2,038	-	2,038	3,385
<i>General admin expenses</i>				
Telephone and fax	305	-	305	417
Postage	491	-	491	2,752
Stationery and printing	6,347	-	6,347	4,061
Subscriptions	-	-	-	35
Software	5,243	-	5,243	4,751
Website costs	-	-	-	-
Insurance	1,088	-	1,088	1,252
Advertising and PR	-	-	-	175
Bank charges	158	-	158	154
Consultancy fees	5,519	-	5,519	1,478
Accountancy Fees	3,544	-	3,544	4,841
Sundry	17	-	17	-
	22,712	-	22,712	19,916
Total support costs	79,756	-	79,756	78,610
Grants paid (note 9)	265,374	-	265,374	477,648
Total charitable activities	345,130	-	345,130	556,258

9 Grants paid

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
<i>Grants to institutions</i>				
Malawi Monthly Grants	227,975	-	227,975	347,043
Malawi Extraordinary Grants	-	-	-	92,875
Sponsorship in Malawi	37,399	-	37,399	37,430
Property Rental in Malawi	-	-	-	300
Other Malawi Grants	-	-	-	-
	265,374	-	265,374	477,648

Open Arms Malawi
Notes to the financial statements
For the year ended 30 June 2022

10 Staff costs and key management personnel remuneration	2022	2021
	£	£
Salaries	54,093	54,462
Employer's NI	-	-
Employer's pension	887	847
	54,980	55,309

Numbers of full time employees or full time equivalents	2022	2021
Engaged on charitable activities	4	4

There were no employees with emoluments in excess of £60,000 per annum in either year

11 Investments	2022	2021
	£	£
<i>Unlisted investments</i>		
At beginning of year	-	440,499
Additions	-	4,574
Disposals	-	(457,296)
Revaluations	-	12,223
At end of year	-	-

12 Debtors	2022	2021
	£	£
Other Debtors	187	
Prepaid expenses	-	8,000
Amounts due to associated or subsidiary undertakings	338	412
Accrued income	-	3,459
	525	11,871

13 Creditors: amounts falling due within one year	2022	2021
	£	£
Accrued Expenses	1,200	1,200
PAYE & NI	-	1,362
Unpaid Pension Contributions	197	130
	1,397	2,692

14 Statement of charity funds	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
At beginning of year	281,944	-	281,944	491,584
Income	277,243	-	277,243	338,366
Expenditure	(350,210)	-	(350,210)	(560,229)
Revaluation Gains	-	-	-	12,223
At end of year	208,977	-	208,977	281,944

At 30 June 2022 total funds of £208,977 were all unrestricted.

Open Arms Malawi
Notes to the financial statements
For the year ended 30 June 2022

15 Net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Current Assets	210,374	-	210,374	284,224
Current Liabilities	(1,397)	-	(1,397)	(2,280)
	<u>208,977</u>	<u>-</u>	<u>208,977</u>	<u>281,944</u>

16 Prior year net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fixed asset investments	-	-	-	440,499
Current Assets	284,224	-	284,224	54,136
Current Liabilities	(2,280)	-	(2,280)	(3,051)
	<u>281,944</u>	<u>-</u>	<u>281,944</u>	<u>491,584</u>

17 Operating lease commitments

At 30 June 2022 the charity had no future minimum lease payments under non-cancellable operating leases.

18 Prior Year Statement of Financial Activities	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:			
Donations and legacies	274,780	-	274,780
Other trading activities	58,999	-	58,999
Investments	4,587	-	4,587
Total Income	<u>338,366</u>	<u>-</u>	<u>338,366</u>
Expenditure on:			
Raising funds	3,971	-	3,971
Charitable activities	556,258	-	556,258
Total Expenditure	<u>560,229</u>	<u>-</u>	<u>560,229</u>
Net Gains (Losses) on investments	12,223	-	12,223
Net (expenditure) before transfers between investments	<u>(209,640)</u>	<u>-</u>	<u>(209,640)</u>
Transfers between funds			
Net movement in funds	<u>(209,640)</u>	<u>-</u>	<u>(209,640)</u>