

Newhaven Historical Society Charity registered in England number 1171675

Trustees' Report for the year 1 January 2024 to 31 December 2023

Principal Address: Paradise Park, Avis Way, Newhaven, East Sussex, BN9 0DH

Trustees:

Note all trustees served for the whole period except for as noted below.

Graham Amy Chair

Stefan Storoszek Treasurer

William Pilfold Secretary

Ian Everest

Angela Simmons

Jennifer Flood

David Kent

Richard Kirkman (co-opted 12/02/24)

The charity had no advisers in the period.

Governing document: Constitution as approved at the first AGM 7 February 2019 and amended at the AGM 4 February 2020

The charity is a Charitable Incorporated Organisation (CIO)

Trustees are recruited by personal contact of existing Trustees and elected by the members of the Society at the AGM in accordance with the constitution.

The object of the charity is to educate the public in the history of Newhaven and the surrounding area.

The Society's was fully active during 2024. The object was achieved by opening the Newhaven Museum located at Paradise Park, Newhaven from April to October; holding 5 lectures on local history open to both members and the public; maintaining a website focused on the Society's activities and the history of Newhaven; working with local artists and others in support of projects related to the history of Newhaven; hosting a local artist for the Lewes District Council supported ArtWave festival; taking part in Heritage Open Days and responding to numerous enquiries about local history, from members of the public. Arts Council for Heritage Lottery funding was used for: a consultation to make the museum more engaging, accessible and relevant; a collection review and enhanced interpretation; an inclusive space where people and artists can participate; a new website to make it more accessible and rebranding to present a professional image. The trustees also committed £5,000 of the Society's funds to this project. The funded project will continue through 2025. The trustees have had regard to the guidance issued by the Charity Commission on public benefit throughout. A project to catalogue, conserve and protect artefacts, documents and photographs in the museum was begun by volunteers and will continue for some time..

The charity is entirely run by volunteers as trustees and stewards at the museum.

The charity's principal sources of funds are members subscriptions, museum and lecture admission fees, sales of books etc and donations from individuals and local organisations.

The trustees declare that they approved the trustees' report above.

Signed on behalf of the Trustees

Graham Amy (chair)

Treasurer's Report – Financial Year 2024

From a financial perspective 2024 proved to be a successful year. The society was able to provide a full programme of talks, including support for 'Blazing Saddles' at the Hillcrest Centre, the Newhaven Museum opened early in April closing at the end of October for the winter period and the society was represented at the Denton Challenge and the RNLI fete. These activities including the sale of the Newhaven Times generated a profit for the year.

Income from museum admissions and sales, Hillcrest talks and a small profit from the sale of the Newhaven Times have helped to offset the cost of continuing museum maintenance and refurbishment and the expensive and time-consuming museum artifact preservation work which is ongoing.

In general, 2024 proved financially to be better than 2023. Membership to the society and subscriptions to the Newhaven Times both increased, museum admissions and sales increased (see Curators report) and we received considerably more interest from our bank HSBC (see attached accounts). Expenses were lower than 2023, this was due in part to less spend on the museum artefacts preservation.

We spent 3,525.12 from the National Lottery grant in 2024; there will be a far greater spend in 2025 as work increases in the museum and purchases are made as part of the renovation of the museum.

A) Current Financial Position General Fund: (*Financial accounts for year attached*)

The Newhaven Historical Society accounts for 2024 have been signed off by our examiner. Excess of income over expenditure for the financial year was 5,725.88.

As stated, spend on the preservation of the museum artefacts was down on the previous year. It should be noted that this is a long-term project which will require further investment in the future.

The society is still subject to bank charges, which are offset favourably by the increase in the interest rate we received on our deposit account. Of course, interest rates fall as well as rise so this may not remain in our favour in the future.

B) Extraordinary Expenses:

These include the purchase of two wreaths laid by the society in memory of the Dieppe raid and Remembrance Day. There was also a small cost for the D-Day memorial event at the museum.

C) Newhaven Times:

Revenue from the sale of our journal the Newhaven Times, after printing costs, was 352.87. This is partly due to Dees News selling the journal on our behalf.

Special mention:

- A thank you to Dees News for their continued support in selling the Newhaven Times.
- Special thanks to Bryan Berry for his donation of £500.
- Thank you to the Vietnamese Embassy for the donation of £500 to help with decorating.
- Many thanks to our Accounts Examiner, Mr Tony Richardson, who again completed the examination of the society's accounts.

Stefan Storoszek – Honorary Treasurer Newhaven Historical Society.

NEWHAVEN HISTORICAL SOCIETY Year Ended 31st December 2024

RECEIPTS AND PAYMENTS ACCOUNT

	<u>2023</u> <u>General</u> <u>Fund</u> £	<u>2023</u> <u>Restricted</u> <u>Fund</u> £	<u>2023 Total</u> £	<u>2024</u> <u>General</u> <u>Fund</u> £	<u>2024</u> <u>Restricted</u> <u>Fund</u> £	<u>2024 Total</u> £
INCOME						
Membership fees	1,494.69	-	1,494.69	1,762.79	-	1,762.79
Postage of Newhaven Times	220.48	-	220.48	354.23	-	354.23
Sales of Newhaven Times	617.12	-	617.12	875.87	-	875.87
Donations	936.56	-	936.56	1,666.36	-	1,666.36
Bequests and In Memorium donations	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Museum Admissions	1,374.18	-	1,374.18	1,668.36	-	1,668.36
Sales of postcards, maps ,books, DVDs etc.	1,273.44	-	1,273.44	1,542.50	-	1,542.50
Shop sales via stripe	-	-	-	-	-	-
Talk admissions	214.76	-	214.76	189.49	-	189.49
Raffle ticket sales (Hillcrest talks)	438.10	-	438.10	590.50	-	590.50
Interest received	523.58	-	523.58	983.50	-	983.50
National Lottery grant	-	26,715.00	26,715.00	-	14.00	14.00
Miscellaneous Income	70.00	-	70.00	60.93	-	60.93
Total Income	7,162.91	26,715.00	33,877.91	9,694.53	14.00	9,708.53
EXPENDITURE						
Museum gas/electricity/rent	442.65	-	442.65	662.70	-	662.70
Insurance for museum	151.20	-	151.20	151.20	-	151.20
Museum maintenance and refurbishment	170.58	-	170.58	251.55	-	251.55
Membership of other societies	35.00	-	35.00	35.00	-	35.00
Website costs	226.56	-	226.56	169.92	-	169.92
Museum Artifact Preservation	1,360.69	-	1,360.69	455.74	-	455.74
Purchase of postcards, maps, books, DVDs etc.	83.10	-	83.10	134.49	-	134.49
Shop refund via Stripe	-	-	-	20.00	-	20.00
Newhaven Times costs	432.00	-	432.00	523.00	-	523.00
Raffle prizes (Hillcrest talks)	163.09	-	163.09	240.80	-	240.80
Hillcrest Hall hire	209.68	-	209.68	249.72	-	249.72
Hillcrest speakers fees	260.00	-	260.00	375.00	-	375.00
Postage, Stationary&Secretary's/Other Expenses	280.12	-	280.12	247.16	-	247.16
Gifts to long serving and retiring members	99.94	-	99.94	95.25	-	95.25
Account Examiners fee	-	-	-	-	-	-
Advertising	264.20	-	264.20	125.00	-	125.00
Bank Charges	95.56	-	95.56	107.82	-	107.82
National Lottery Spend	-	5,370.61	5,370.61	-	3,525.12	3,525.12
Miscellaneous expenses	213.89	-	213.89	124.30	-	124.30
Total Payments	4,488.26	5,370.61	9,858.87	3,968.65	3,525.12	7,493.77
Excess/(Deficit) of Expenditure over Receipts for the year	2,674.65	21,344.39	24,019.04	5,725.88	(3,511.12)	2,214.76

NEWHAVEN HISTORICAL SOCIETY Year Ended 31st December 2024

BALANCE SHEET

	<u>2023</u> <u>General</u> <u>Fund</u>	<u>2023</u> <u>Restricted</u> <u>Fund</u>	<u>2023 Total</u>	<u>2024</u> <u>General</u> <u>Fund</u>	<u>2024</u> <u>Restricted</u> <u>Fund</u>	<u>2024 Total</u>
General Fund						
Total funds at 1 January	29,445.72	-	29,445.72	27,120.37	-	27,120.37
Excess/(Deicit) of Income over Expenditure	2,674.65	-	2,674.65	5,725.88	-	5,725.88
Contribution to Museum Project Fund	(5,000.00)	-	(5,000.00)	-	-	-
General Fund at Year End	27,120.37	-	27,120.37	32,846.25	-	32,846.25
Museum Project Fund						
National Lottery Grant	-	26,715.00	26,715.00	-	26,344.39	26,344.39
Contribution from Newhaven Historical Society	-	5,000.00	5,000.00	-	-	-
Expenditure in the year	-	(5,370.61)	(5,370.61)	-	(3,511.12)	(3,511.12)
Museum Project Fund at End of Period	-	26,344.39	26,344.39	-	22,833.27	22,833.27
Total Funds at End of Period	27,120.37	26,344.39	53,464.76	32,846.25	22,833.27	55,679.52
Represented by:						
	£	£	£	£	£	£
HSBC Bank Current Account	4,646.06	-	4,646.06	2,812.84	-	2,812.84
Cash in hand and non-cash not banked	159.73	-	159.73	224.21	-	224.21
HSBC Bank Deposit Account	22,314.58	26,344.39	48,658.97	29,809.20	22,833.27	52,642.47
	27,120.37	26,344.39	53,464.76	32,846.25	22,833.27	55,679.52

OK

Restricted Fund

The money in the Restricted Fund can only be used for the purpose it was granted for. That purpose being the improvement to the Newhaven Historical Society and Museum, the details of which are recorded in the grant application. The grant cannot be used for any other purpose, hence it is known as a restricted fund.

Independent Examiner's Report to the Trustees of Newhaven Historical Society Registered Charity No. 1171675

I report to the trustees on my examination of the accounts of Newhaven Historical Society (the Society) for the year ended 31 December 2024

Responsibilities and basis of report

As the charity trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

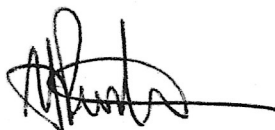
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Dated 11 February 2025

A M Richardson, FCCA
12 Went Hill Park Seaford BN25 4QD