

Charity registration number 1171668 (England and Wales)

CURLY TAILS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CURLY TAILS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Denise Scott Mr Jason Scott Mrs Millie Diamond Mrs Wendy Barlow Mrs Rachel Dimmock
Charity number (England and Wales)	1171668
Principal address	19 Drayton Road Newton Longville Milton Keynes Buckinghamshire MK17 0BH
Registered office address	1st Floor 27 Shirwell Crescent Furzton Lake MILTON KEYNES Buckinghamshire England MK4 1GA
Independent examiner	Sherwoods Ltd Chartered Certified Accountants 1st Floor 27 Shirwell Crescent Furzton Lake Milton Keynes MK4 1GA

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are the rescue, rehabilitation and care of unwanted pet pigs and the provision of a safe environment for the animals to enjoy, re-homing them where possible to new, forever homes, and if this cannot be achieved, keeping them for the remainder of their natural lives. No pigs are ever sold, used for meat or for breeding purposes. An animal will only be humanely destroyed by veterinary surgeons if they have no quality of life due to chronic poor health or degeneration through old age.

The charity also incorporates the advancement of learning, education and wellbeing for all abilities and ages through teaching, harmonious and direct interaction with the animals giving enrichment and understanding to both human and porcine life.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. They have considered the Commission's issued guidance on public benefit and are satisfied that the Charity fully meets all specified requirements.

Financial review

In common with many small charities, Curly Tails has seen a reduction in donations in the year although income from events, visits and merchandise sales have all increased. The charity continues to expand its educational program and develop bespoke experiences for local schools and special needs groups of all ages. To facilitate this, additional spending was incurred on access and parking at the sanctuary as well as the regular and ongoing maintenance of animal housing and fences.

At 31st March, the charity had sufficient reserves to continue its work with the re-homed animals and to develop and strengthen its links with the local community and beyond in accordance with its stated objectives.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Denise Scott

Mr Jason Scott

Mrs Millie Diamond

Mrs Wendy Barlow

Mrs Rachel Dimmock

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.



Mrs Denise Scott
Trustee

Date: 01.12.2025

CURLY TAILS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CURLY TAILS

I report to the Trustees on my examination of the financial statements of Curly Tails (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ruth Dorans FCCA
Sherwoods Ltd



1st Floor
27 Shirwell Crescent
Furzton Lake
Milton Keynes
Buckinghamshire
MK4 1GA
England

Dated: 1-12-2025

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and pig sponsorship	3	96,197	26,615	122,812	74,897	8,500	83,397
Charitable activities		112,457	-	112,457	52,176	-	52,176
Investments	4	427	-	427	314	-	314
Total income		209,081	26,615	235,696	127,387	8,500	135,887
Expenditure on:							
Raising funds	5	26,599	-	26,599	8,349	-	8,349
Charitable activities		140,065	17,615	157,680	134,174	8,664	142,838
Other expenditure	9	710	-	710	251	-	251
Total expenditure		167,374	17,615	184,989	142,774	8,664	151,438
Net income/(expenditure) and movement in funds		41,707	9,000	50,707	(15,387)	(164)	(15,551)
Reconciliation of funds:							
Fund balances at 1 April 2024		38,321	96	38,417	53,708	260	53,968
Fund balances at 31 March 2025		80,028	9,096	89,124	38,321	96	38,417

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CURLY TAILS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		9,783		10,777
Current assets					
Debtors	12	2,348		2,501	
Cash at bank and in hand		83,834		30,504	
		86,182		33,005	
Creditors: amounts falling due within one year	14	(6,841)		(5,365)	
Net current assets			79,341		27,640
Total assets less current liabilities			89,124		38,417
The funds of the Charity					
Restricted income funds	16		9,096		96
Unrestricted funds	18		80,028		38,321
			89,124		38,417

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21.12.2025



Mrs Denise Scott
Trustee

Company registration number (England and Wales)

CURLY TAILS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charity's governing document, the Charities Act 2011, Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the requirements of the Statement of Recommended Practice and Reporting by Charities.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CURLY TAILS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Computers	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The charity is exempt from tax on all its charitable activities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CURLY TAILS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and pig sponsorship

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	57,623	-	57,623	51,602	-	51,602
Gift aid	19,574	-	19,574	17,679	-	17,679
Grants received	19,000	26,615	45,615	5,616	8,500	14,116
	<u>96,197</u>	<u>26,615</u>	<u>122,812</u>	<u>74,897</u>	<u>8,500</u>	<u>83,397</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>427</u>	<u>314</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	23,262	8,349
Other fundraising costs	1,897	-
	<u>25,159</u>	<u>8,349</u>
Trading costs		
Support costs	1,440	-
	<u>26,599</u>	<u>8,349</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>3,944</u>	<u>3,780</u>

7 Trustees Expenses

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CURLY TAILS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Trustees Expenses

(Continued)

The charity paid rent of £30,000 to the Trustee for use of the land, barns and office, where the animals are cared for. This is considered to be equal to the market value rent for the property.

A small amount of out of pocket expenses were repaid to the Trustee in the period.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	4	2
Employment costs	2025 £	2024 £
Wages and salaries	32,975	21,836
Other pension costs	967	2,016
	33,942	23,852

9 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	86	251
Other expenditure	624	-
	710	251

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CURLY TAILS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2024	14,517	3,731	6,878	25,126
Additions	-	-	2,950	2,950
At 31 March 2025	14,517	3,731	9,828	28,076
Depreciation and impairment				
At 1 April 2024	8,171	1,774	4,404	14,349
Depreciation charged in the year	1,586	1,002	1,356	3,944
At 31 March 2025	9,757	2,776	5,760	18,293
Carrying amount				
At 31 March 2025	4,760	955	4,068	9,783
At 31 March 2024	6,346	1,957	2,474	10,777

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	2,348	2,501

13 Loans and overdrafts

	2025 £	2024 £
Bank loans	2,333	1,665
Payable within one year	2,333	1,665

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	13	2,333	1,665
Other taxation and social security		808	-
Accruals and deferred income		3,700	3,700
		6,841	5,365

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	967	2,016

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Classroom project	96	-	-	-	-	96
Rothschild project		8,000	(8,000)	-	-	-
MK Community		9,615	(9,615)			-
Farhive	-	9,000	-	-	-	9,000
	<u>96</u>	<u>26,615</u>	<u>(17,615)</u>	<u>-</u>	<u>-</u>	<u>9,096</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Classroom project	260	-	(164)	-	-	96
Rothschild project	-	8,500	(8,500)	-	-	-
	<u>260</u>	<u>8,500</u>	<u>(8,664)</u>	<u>-</u>	<u>-</u>	<u>96</u>

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	9,687	96	9,783
Current assets/(liabilities)	70,341	9,000	79,341
	<u>80,028</u>	<u>9,096</u>	<u>89,124</u>

CURLY TAILS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	10,681	96	10,777
Current assets/(liabilities)	27,640	-	27,640
	<u>38,321</u>	<u>96</u>	<u>38,417</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>38,321</u>	<u>209,081</u>	<u>(167,374)</u>	<u>80,028</u>
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>53,708</u>	<u>127,387</u>	<u>(142,774)</u>	<u>38,321</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).