

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Curly Tails

Sherwoods Ltd
Chartered Certified Accountants
1st Floor
27 Shirwell Crescent
Furztown Lake
Milton Keynes
Buckinghamshire
MK4 1GA

Curly Tails

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for the Year Ended 31 March 2023

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Curly Tails

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171668

Principal address

19 Drayton Road
Newton Longville
Milton Keynes
Buckinghamshire
MK17 0BH

Trustees

Mrs D Scott

Trustee

Independent examiner

Sherwoods Ltd
Chartered Certified Accountants
1st Floor
27 Shirwell Crescent
Furzton Lake
Milton Keynes
Buckinghamshire
MK4 1GA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are the rescue, rehabilitation and care of unwanted pet pigs and the provision of a safe environment for the animals to enjoy, re-homing them where possible to new, forever homes and, if this is not possible, keeping them for the remainder of their natural lives. No pigs are ever sold, used for meat or for breeding programmes. An animal will only be humanely destroyed by veterinary surgeons if they have no quality of life due to chronic poor health or degeneration through old age.

The charity also incorporates the advancement of learning, education and wellbeing for all abilities and ages through teaching, harmonious and direct interaction with the animals giving enrichment and understanding to both human and porcine life.

Public benefit

The Trustee has considered the Charities Commission issued guidelines on public benefit and is satisfied that the Charity fully meets all specified requirements.

Approved by order of the board of trustees on 21.11.2023 and signed on its behalf by:



Mrs D Scott - Trustee

Independent Examiner's Report to the Trustees of
Curly Tails

I report on the accounts for the year ended 31 March 2023, which are set out on pages three to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ruth Dorans
FCCA
Sherwoods Ltd
Chartered Certified Accountants
1st Floor
27 Shirwell Crescent
Furzton Lake
Milton Keynes
Buckinghamshire
MK4 1GA

Date: 21-11-2023

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		96,764	11,720	108,484	83,742
Activities for generating funds	2	38,717	-	38,717	15,557
Investment income	3	74	-	74	2
Total incoming resources		135,555	11,720	147,275	99,301
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		4,732	500	5,232	5,974
Fundraising trading: cost of goods sold and other costs		14,627	-	14,627	6,706
Charitable activities					
Animal care and rehabilitation		91,992	12,798	104,790	89,436
Governance costs		1,200	-	1,200	1,200
Other resources expended		151	-	151	-
Total resources expended		112,702	13,298	126,000	103,316
NET INCOMING/(OUTGOING) RESOURCES					
		22,853	(1,578)	21,275	(4,015)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,855	1,838	32,693	36,708
TOTAL FUNDS CARRIED FORWARD		53,708	260	53,968	32,693

Curly Tails

Balance Sheet
At 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	6	10,002	260	10,262	7,598
CURRENT ASSETS					
Debtors	7	1,433	-	1,433	1,774
Cash at bank and in hand		49,619	-	49,619	33,777
		<u>51,052</u>	<u>-</u>	<u>51,052</u>	<u>35,551</u>
CREDITORS					
Amounts falling due within one year	8	(3,200)	-	(3,200)	(4,456)
		<u>47,852</u>	<u>-</u>	<u>47,852</u>	<u>31,095</u>
NET CURRENT ASSETS					
		<u>57,854</u>	<u>260</u>	<u>58,114</u>	<u>38,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>57,854</u>	<u>260</u>	<u>58,114</u>	<u>38,693</u>
CREDITORS					
Amounts falling due after more than one year	9	(4,146)	-	(4,146)	(6,000)
		<u>53,708</u>	<u>260</u>	<u>53,968</u>	<u>32,693</u>
NET ASSETS					
		<u>53,708</u>	<u>260</u>	<u>53,968</u>	<u>32,693</u>
FUNDS					
Unrestricted funds	10			53,708	30,855
Restricted funds				260	1,838
				<u>53,968</u>	<u>32,693</u>
TOTAL FUNDS					
				<u>53,968</u>	<u>32,693</u>

The financial statements were approved by the Board of Trustees on 21.11.2023 and were signed on its behalf by:


Mrs D Scott -Trustee

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.23	31.3.22
	£	£
Events and campaigns	13,685	213
Merchandise and café sales	25,032	15,344
	<u>38,717</u>	<u>15,557</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	74	2
	<u>74</u>	<u>2</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

During the year the Charity paid rent of £27,000 to the Trustee, for the use of the land, barns and office, where the animals are homed and cared for. This is considered to be equal to a market value rent of the property.

A small amount of out of pocket expenses were repaid to the Trustee in the period.

5. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	20,514	14,612
Other pension costs	850	439
	<u>21,364</u>	<u>15,051</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Animal care staff	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	9,256	4,538	700	14,494
Additions	<u>3,773</u>	<u>2,340</u>	<u>224</u>	<u>6,337</u>
At 31 March 2023	<u>13,029</u>	<u>6,878</u>	<u>924</u>	<u>20,831</u>
DEPRECIATION				
At 1 April 2022	3,955	2,479	462	6,896
Charge for year	<u>2,268</u>	<u>1,100</u>	<u>305</u>	<u>3,673</u>
At 31 March 2023	<u>6,223</u>	<u>3,579</u>	<u>767</u>	<u>10,569</u>
NET BOOK VALUE				
At 31 March 2023	<u>6,806</u>	<u>3,299</u>	<u>157</u>	<u>10,262</u>
At 31 March 2022	<u>5,301</u>	<u>2,059</u>	<u>238</u>	<u>7,598</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	<u>1,433</u>	<u>1,774</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	2,000	3,256
Other creditors	1,200	1,200
	<u>3,200</u>	<u>4,456</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	<u>4,146</u>	<u>6,000</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	30,855	22,853	53,708
Restricted funds			
Classroom Project	507	(247)	260
Rothschild Project	1,331	(1,331)	-
	<u>1,838</u>	<u>(1,578)</u>	<u>260</u>
TOTAL FUNDS	<u>32,693</u>	<u>21,275</u>	<u>53,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	135,555	(112,702)	22,853
Restricted funds			
Rothschild Project	4,500	(5,831)	(1,331)
MK Community	7,220	(7,220)	-
Classroom Project	-	(247)	(247)
	<u>11,720</u>	<u>(13,298)</u>	<u>(1,578)</u>
TOTAL FUNDS	<u>147,275</u>	<u>(126,000)</u>	<u>21,275</u>

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted Funds			
General fund	28,472	2,383	30,855
Restricted Funds			
Classroom Project	836	(329)	507
Aberdeen Asset Management (Access Project)	2,000	(2,000)	-
Rothschild Project	5,400	(4,069)	1,331
	<u>8,236</u>	<u>(6,398)</u>	<u>1,838</u>
TOTAL FUNDS	<u>36,708</u>	<u>(4,015)</u>	<u>32,693</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,800	(95,417)	2,383
Restricted funds			
Pathway Project	1,500	(1,500)	-
Rothschild Project	1	(4,070)	(4,069)
Classroom Project	-	(329)	(329)
Aberdeen Asset Management (Access Project)	-	(2,000)	(2,000)
	<u>1,501</u>	<u>(7,899)</u>	<u>(6,398)</u>
TOTAL FUNDS	<u>99,301</u>	<u>(103,316)</u>	<u>(4,015)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	28,472	25,236	53,708
Restricted funds			
Classroom Project	836	(576)	260
Aberdeen Asset Management (Access Project)	2,000	(2,000)	-
Rothschild Project	5,400	(5,400)	-
	<u>8,236</u>	<u>(7,976)</u>	<u>260</u>
TOTAL FUNDS	<u>36,708</u>	<u>17,260</u>	<u>53,968</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,355	(208,119)	25,236
Restricted funds			
Pathway Project	1,500	(1,500)	-
Rothschild Project	4,501	(9,901)	(5,400)
MK Community	7,220	(7,220)	-
Classroom Project	-	(576)	(576)
Aberdeen Asset Management (Access Project)	-	(2,000)	(2,000)
	<u>13,221</u>	<u>(21,197)</u>	<u>(7,976)</u>
TOTAL FUNDS	<u>246,576</u>	<u>(229,316)</u>	<u>17,260</u>

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOMING RESOURCES		
Voluntary income		
Donations and pig sponsorship	74,222	39,950
Gift aid	13,954	11,419
Grant funding	13,304	20,667
Visits	7,004	11,706
	<hr/>	<hr/>
	108,484	83,742
Activities for generating funds		
Events and campaigns	13,685	213
Merchandise and café sales	25,032	15,344
	<hr/>	<hr/>
	38,717	15,557
Investment income		
Deposit account interest	74	2
	<hr/>	<hr/>
Total incoming resources	147,275	99,301
RESOURCES EXPENDED		
Costs of generating voluntary income		
Postage and stationery	4,011	2,524
Website and promotion costs	539	1,585
Event materials	682	1,865
	<hr/>	<hr/>
	5,232	5,974
Fundraising trading: cost of goods sold and other costs		
Merchandise and café costs	14,627	6,706
Charitable activities		
Wages	20,514	14,612
Pensions	850	439
Other operating leases	26,573	25,500
Rates and water	427	374
Insurance	993	968
Light and heat	5,978	1,006
Repairs to property & fences	22,059	17,179
Sundries	991	3,163
Animal feed and bedding	12,077	8,000
Transport costs	-	190
Veterinary and medical expense	3,530	3,246
Uniforms & protective clothing	881	1,526
Volunteer expenses	1,742	1,908
Cleaning and washroom costs	1,040	886
Van expenses	3,462	2,579
Sub-contract costs	-	5,490
	<hr/>	<hr/>
	101,117	87,066

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Governance costs		
Accountancy	1,200	1,200
Other resources expended		
Bank loan interest	151	-
Support costs		
Other		
Plant and machinery	2,268	1,536
Motor vehicles	1,100	603
Computer equipment	305	231
	<hr/> 3,673	<hr/> 2,370
Total resources expended	126,000	103,316
	<hr/>	<hr/>
Net income/(expenditure)	<hr/> 21,275	<hr/> (4,015)