

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Curly Tails

Sherwoods Ltd  
Chartered Certified Accountants  
1st Floor  
27 Shirwell Crescent  
Furzton Lake  
Milton Keynes  
Buckinghamshire  
MK4 1GA

Contents of the Financial Statements  
for the Year Ended 31 March 2022

|  | Page     |
|--|----------|
| Report of the Trustees                     | 1        |
| Independent Examiner's Report              | 2        |
| Statement of Financial Activities          | 3        |
| Balance Sheet                              | 4        |
| Notes to the Financial Statements          | 5 to 9   |
| Detailed Statement of Financial Activities | 10 to 11 |

## Curly Tails

### Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1171668

##### **Principal address**

19 Drayton Road  
Newton Longville  
Milton Keynes  
Buckinghamshire  
MK17 0BH

##### **Trustees**

Mrs D Scott

Trustee

##### **Independent examiner**

Sherwoods Ltd  
Chartered Certified Accountants  
1st Floor  
27 Shirwell Crescent  
Furzton Lake  
Milton Keynes  
Buckinghamshire  
MK4 1GA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's objectives are the rescue, rehabilitation and care of unwanted pet pigs and the provision of a safe environment for the animals to enjoy, re-homing them where possible to new, forever homes and, if this is not possible, keeping them for the remainder of their natural lives. No pigs are ever sold, used for meat or for breeding programmes. An animal will only be humanely destroyed by veterinary surgeons if they have no quality of life due to chronic poor health or degeneration through old age.

The charity also incorporates the advancement of learning, education and wellbeing for all abilities and ages through teaching, harmonious and direct interaction with the animals giving enrichment and understanding to both human and porcine life.

##### **Public benefit**

The Trustee has considered the Charities Commission issued guidelines on public benefit and is satisfied that the Charity fully meets all specified requirements.

Approved by order of the board of trustees on  and signed on its behalf by:

21.12.2022



Mrs D Scott - Trustee

Independent Examiner's Report to the Trustees of  
Curly Tails

I report on the accounts for the year ended 31 March 2022, which are set out on pages three to nine.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Sherwoods Ltd  
Chartered Certified Accountants  
1st Floor  
27 Shirwell Crescent  
Furzton Lake  
Milton Keynes  
Buckinghamshire  
MK4 1GA

Date: 22.12.2022

Statement of Financial Activities  
for the Year Ended 31 March 2022

|   | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|---|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOMING RESOURCES</b>                               |       |                           |                          |                                |                                |
| <b>Incoming resources from generated funds</b>          |       |                           |                          |                                |                                |
| Voluntary income  |       | 82,241                    | 1,501                    | 83,742                         | 67,556                         |
| Activities for generating funds                         | 2     | 15,557                    | -                        | 15,557                         | 1,208                          |
| Investment income                                       | 3     | 2                         | -                        | 2                              | 2                              |
| <b>Total incoming resources</b>                         |       | <b>97,800</b>             | <b>1,501</b>             | <b>99,301</b>                  | <b>68,766</b>                  |
| <b>RESOURCES EXPENDED</b>                               |       |                           |                          |                                |                                |
| <b>Costs of generating funds</b>                        |       |                           |                          |                                |                                |
| Costs of generating voluntary income                    |       | 5,379                     | 595                      | 5,974                          | 2,389                          |
| Fundraising trading: cost of goods sold and other costs |       | 5,100                     | 1,606                    | 6,706                          | 2,976                          |
| <b>Charitable activities</b>                            |       |                           |                          |                                |                                |
| Animal care and rehabilitation                          |       | 83,738                    | 5,698                    | 89,436                         | 41,470                         |
| <b>Governance costs</b>                                 |       | <b>1,200</b>              | <b>-</b>                 | <b>1,200</b>                   | <b>900</b>                     |
| <b>Total resources expended</b>                         |       | <b>95,417</b>             | <b>7,899</b>             | <b>103,316</b>                 | <b>47,735</b>                  |
| <b>NET INCOMING/(OUTGOING) RESOURCES</b>                |       | <b>2,383</b>              | <b>(6,398)</b>           | <b>(4,015)</b>                 | <b>21,031</b>                  |
| <b>RECONCILIATION OF FUNDS</b>                          |       |                           |                          |                                |                                |
| <b>Total funds brought forward</b>                      |       | <b>28,472</b>             | <b>8,236</b>             | <b>36,708</b>                  | <b>15,677</b>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                      |       | <b>30,855</b>             | <b>1,838</b>             | <b>32,693</b>                  | <b>36,708</b>                  |

The notes form part of these financial statements

Curly Tails

Balance Sheet

At 31 March 2022

|  | Notes | Unrestricted fund<br>£ | Restricted funds<br>£ | 31.3.22<br>Total funds<br>£ | 31.3.21<br>Total funds<br>£ |
|--|-------|------------------------|-----------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                        |                       |                             |                             |
| Tangible assets                              | 6     | 7,091                  | 507                   | 7,598                       | 8,033                       |
| <b>CURRENT ASSETS</b>                        |       |                        |                       |                             |                             |
| Debtors                                      | 7     | 1,774                  | -                     | 1,774                       | 1,287                       |
| Cash at bank and in hand                     |       | 32,446                 | 1,331                 | 33,777                      | 38,330                      |
|  |       | <u>34,220</u>          | <u>1,331</u>          | <u>35,551</u>               | <u>39,617</u>               |
| <b>CREDITORS</b>                             |       |                        |                       |                             |                             |
| Amounts falling due within one year          | 8     | (4,456)                | -                     | (4,456)                     | (2,942)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>29,764</u>          | <u>1,331</u>          | <u>31,095</u>               | <u>36,675</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 36,855                 | 1,838                 | 38,693                      | 44,708                      |
| <b>CREDITORS</b>                             |       |                        |                       |                             |                             |
| Amounts falling due after more than one year | 9     | (6,000)                | -                     | (6,000)                     | (8,000)                     |
| <b>NET ASSETS</b>                            |       | <u>30,855</u>          | <u>1,838</u>          | <u>32,693</u>               | <u>36,708</u>               |
| <b>FUNDS</b>                                 | 10    |                        |                       |                             |                             |
| Unrestricted funds                           |       |                        |                       | 30,855                      | 28,472                      |
| Restricted funds                             |       |                        |                       | <u>1,838</u>                | <u>8,236</u>                |
| <b>TOTAL FUNDS</b>                           |       |                        |                       | <u>32,693</u>               | <u>36,708</u>               |

The financial statements were approved by the Board of Trustees on 21.12.2022 and were signed on its behalf by:

  
Mrs D Scott -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |               |
|---------------------|---------------|
| Plant and machinery | - 25% on cost |
| Motor vehicles      | - 25% on cost |

### TAXATION

The charity is exempt from tax on its charitable activities.

### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. ACTIVITIES FOR GENERATING FUNDS

|                            | 31.3.22       | 31.3.21      |
|----------------------------|---------------|--------------|
|                            | £             | £            |
| Events and campaigns       | 213           | 885          |
| Merchandise and café sales | 15,344        | 323          |
|                            | <u>15,557</u> | <u>1,208</u> |

## 3. INVESTMENT INCOME

|                          | 31.3.22  | 31.3.21  |
|--------------------------|----------|----------|
|                          | £        | £        |
| Deposit account interest | <u>2</u> | <u>2</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**TRUSTEES' EXPENSES**

During the year the Charity paid rent of £25,500 to the Trustee, for the use of the land, barns and office, where the animals are homed and cared for. This is considered to be equal to the market value of the property.

A small amount of out of pocket expenses were repaid to the Trustee in the period.

**5. STAFF COSTS**

|                     | 31.3.22       | 31.3.21  |
|---------------------|---------------|----------|
|                     | £             | £        |
| Wages and salaries  | 14,612        | -        |
| Other pension costs | 439           | -        |
|                     | <u>15,051</u> | <u>-</u> |

The average monthly number of employees during the year was as follows:

|                   | 31.3.22  | 31.3.21  |
|-------------------|----------|----------|
| Animal care staff | <u>1</u> | <u>-</u> |

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Motor vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-----------------------------|---------------------|----------------------------|---------------|
| <b>COST</b>           |                             |                     |                            |               |
| At 1 April 2021       | 7,321                       | 4,538               | 700                        | 12,559        |
| Additions             | <u>1,935</u>                | <u>-</u>            | <u>-</u>                   | <u>1,935</u>  |
| At 31 March 2022      | <u>9,256</u>                | <u>4,538</u>        | <u>700</u>                 | <u>14,494</u> |
| <b>DEPRECIATION</b>   |                             |                     |                            |               |
| At 1 April 2021       | 2,419                       | 1,876               | 231                        | 4,526         |
| Charge for year       | <u>1,536</u>                | <u>603</u>          | <u>231</u>                 | <u>2,370</u>  |
| At 31 March 2022      | <u>3,955</u>                | <u>2,479</u>        | <u>462</u>                 | <u>6,896</u>  |
| <b>NET BOOK VALUE</b> |                             |                     |                            |               |
| At 31 March 2022      | <u>5,301</u>                | <u>2,059</u>        | <u>238</u>                 | <u>7,598</u>  |
| At 31 March 2021      | <u>4,902</u>                | <u>2,662</u>        | <u>469</u>                 | <u>8,033</u>  |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.22      | 31.3.21      |
|---------------|--------------|--------------|
|               | £            | £            |
| Other debtors | <u>1,774</u> | <u>1,287</u> |



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                           | 31.3.22      | 31.3.21      |
|---------------------------|--------------|--------------|
|                           | £            | £            |
| Bank loans and overdrafts | 3,255        | 2,041        |
| Trade creditors           | 1            | 1            |
| Other creditors           | 1,200        | 900          |
|                           | <u>4,456</u> | <u>2,942</u> |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|            | 31.3.22      | 31.3.21      |
|------------|--------------|--------------|
|            | £            | £            |
| Bank loans | <u>6,000</u> | <u>8,000</u> |

10. MOVEMENT IN FUNDS

|  | At 1.4.21<br>£ | Net movement<br>in funds<br>£ | At 31.3.22<br>£ |
|--|----------------|-------------------------------|-----------------|
| <b>Unrestricted funds</b>                  |                |                               |                 |
| General fund                               | 28,472         | 2,383                         | 30,855          |
| <b>Restricted funds</b>                    |                |                               |                 |
| Aberdeen Asset Management (Access Project) | 2,000          | (2,000)                       | -               |
| Classroom Project                          | 836            | (329)                         | 507             |
| Rothschild Project                         | 5,400          | (4,069)                       | 1,331           |
|  | <u>8,236</u>   | <u>(6,398)</u>                | <u>1,838</u>    |
| <b>TOTAL FUNDS</b>                         | <u>36,708</u>  | <u>(4,015)</u>                | <u>32,693</u>   |

Net movement in funds, included in the above are as follows:

|  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|--|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                  |                            |                            |                           |
| General fund                               | 97,800                     | (95,417)                   | 2,383                     |
| <b>Restricted funds</b>                    |                            |                            |                           |
| Pathway Project                            | 1,500                      | (1,500)                    | -                         |
| Rothschild Project                         | 1                          | (4,070)                    | (4,069)                   |
| Aberdeen Asset Management (Access Project) | -                          | (2,000)                    | (2,000)                   |
| Classroom Project                          | -                          | (329)                      | (329)                     |
|  | <u>1,501</u>               | <u>(7,899)</u>             | <u>(6,398)</u>            |
| <b>TOTAL FUNDS</b>                         | <u>99,301</u>              | <u>(103,316)</u>           | <u>(4,015)</u>            |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|  | At 1.4.20<br>£ | Net movement<br>in funds<br>£ | At 31.3.21<br>£ |
|--|----------------|-------------------------------|-----------------|
| <b>Unrestricted Funds</b>                  |                |                               |                 |
| General fund                               | 10,895         | 17,577                        | 28,472          |
| <b>Restricted Funds</b>                    |                |                               |                 |
| Aberdeen Asset Management (Access Project) | 2,000          | -                             | 2,000           |
| Classroom Project                          | 2,782          | (1,946)                       | 836             |
| Rothschild Project                         | -              | 5,400                         | 5,400           |
|  | <u>4,782</u>   | <u>3,454</u>                  | <u>8,236</u>    |
| <b>TOTAL FUNDS</b>                         | <u>15,677</u>  | <u>21,031</u>                 | <u>36,708</u>   |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 62,866                     | (45,289)                   | 17,577                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Pathway Project           | 500                        | (500)                      | -                         |
| Classroom Project         | -                          | (1,946)                    | (1,946)                   |
| Rothschild Project        | 5,400                      | -                          | 5,400                     |
|                           | <u>5,900</u>               | <u>(2,446)</u>             | <u>3,454</u>              |
| <b>TOTAL FUNDS</b>        | <u>68,766</u>              | <u>(47,735)</u>            | <u>21,031</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|  | At 1.4.20<br>£ | Net movement<br>in funds<br>£ | At 31.3.22<br>£ |
|--|----------------|-------------------------------|-----------------|
| <b>Unrestricted funds</b>                  |                |                               |                 |
| General fund                               | 10,895         | 19,960                        | 30,855          |
| <b>Restricted funds</b>                    |                |                               |                 |
| Aberdeen Asset Management (Access Project) | 2,000          | (2,000)                       | -               |
| Classroom Project                          | 2,782          | (2,275)                       | 507             |
| Rothschild Project                         | -              | 1,331                         | 1,331           |
|  | <u>4,782</u>   | <u>(2,944)</u>                | <u>1,838</u>    |
| <b>TOTAL FUNDS</b>                         | <u>15,677</u>  | <u>17,016</u>                 | <u>32,693</u>   |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|--|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                  |                            |                            |                           |
| General fund                               | 160,666                    | (140,706)                  | 19,960                    |
| <b>Restricted funds</b>                    |                            |                            |                           |
| Pathway Project                            | 2,000                      | (2,000)                    | -                         |
| Rothschild Project                         | 5,401                      | (4,070)                    | 1,331                     |
| Aberdeen Asset Management (Access Project) | -                          | (2,000)                    | (2,000)                   |
| Classroom Project                          | -                          | (2,275)                    | (2,275)                   |
|  | <u>7,401</u>               | <u>(10,345)</u>            | <u>(2,944)</u>            |
| <b>TOTAL FUNDS</b>                         | <u>168,067</u>             | <u>(151,051)</u>           | <u>17,016</u>             |

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

|  | 31.3.22<br>£ | 31.3.21<br>£ |
|--|--------------|--------------|
| <b>INCOMING RESOURCES</b>                                      |              |              |
| <b>Voluntary income</b>  |              |              |
| Donations and pig sponsorship                                  | 39,950       | 25,837       |
| Gift aid   | 11,419       | 10,097       |
| Grant funding  | 20,667       | 30,722       |
| Visits   | 11,706       | 900          |
|  | <hr/>        | <hr/>        |
|  | 83,742       | 67,556       |
| <b>Activities for generating funds</b>                         |              |              |
| Events and campaigns   | 213          | 885          |
| Merchandise and café sales                                     | 15,344       | 323          |
|  | <hr/>        | <hr/>        |
|  | 15,557       | 1,208        |
| <b>Investment income</b>                                       |              |              |
| Deposit account interest                                       | 2            | 2            |
|  | <hr/>        | <hr/>        |
| <b>Total incoming resources</b>                                | 99,301       | 68,766       |
| <b>RESOURCES EXPENDED</b>                                      |              |              |
| <b>Costs of generating voluntary income</b>                    |              |              |
| Postage and stationery   | 2,524        | 1,662        |
| Website and promotion costs                                    | 1,585        | 727          |
| Event materials  | 1,865        | -            |
|  | <hr/>        | <hr/>        |
|  | 5,974        | 2,389        |
| <b>Fundraising trading: cost of goods sold and other costs</b> |              |              |
| Merchandise and café costs                                     | 6,706        | 2,976        |
| <b>Charitable activities</b>                                   |              |              |
| Wages  | 14,612       | -            |
| Pensions   | 439          | -            |
| Other operating leases   | 25,500       | 24,000       |
| Rates and water  | 374          | 352          |
| Insurance  | 968          | 387          |
| Light and heat   | 1,006        | 1,250        |
| Repairs to property & fences                                   | 17,179       | 2,716        |
| Sundries   | 3,163        | 824          |
| Animal feed and bedding  | 8,000        | 2,475        |
| Transport costs  | 190          | 350          |
| Veterinary and medical expense                                 | 3,246        | 3,516        |
| Uniforms & protective clothing                                 | 1,526        | 413          |
| Volunteer expenses   | 1,908        | 1,128        |
| Cleaning and washroom costs                                    | 886          | 121          |
| Van expenses   | 2,579        | 1,162        |
| Sub-contract costs   | 5,490        | -            |
|  | <hr/>        | <hr/>        |
|  | 87,066       | 38,694       |

This page does not form part of the statutory financial statements

Curly Tails

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

|                                 | 31.3.22<br>£   | 31.3.21<br>£  |
|---------------------------------|----------------|---------------|
| <b>Governance costs</b>         |                |               |
| Accountancy                     | 1,200          | 900           |
| <b>Support costs</b>            |                |               |
| <b>Finance</b>                  |                |               |
| Bank charges                    | -              | 380           |
| <b>Other</b>                    |                |               |
| Plant and machinery             | 1,536          | 1,361         |
| Motor vehicles                  | 603            | 804           |
| Computer equipment              | 231            | 231           |
|                                 | <u>2,370</u>   | <u>2,396</u>  |
| <b>Total resources expended</b> | 103,316        | 47,735        |
|                                 |                |               |
| <b>Net (expenditure)/income</b> | <u>(4,015)</u> | <u>21,031</u> |

This page does not form part of the statutory financial statements