

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Curly Tails

Sherwoods Ltd  
Chartered Certified Accountants  
1st Floor  
27 Shirwell Crescent  
Furzon Lake  
Milton Keynes  
Buckinghamshire  
MK4 1GA

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171668

### Principal address

19 Drayton Road

Newton Longville

Milton Keynes

Buckinghamshire

MK17 0BH

### Trustees

Mrs D Scott

Trustee

### Independent examiner

Sherwoods Ltd

Chartered Certified Accountants

1st Floor

27 Shirwell Crescent

Furzon Lake

Milton Keynes

Buckinghamshire

MK4 1GA

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

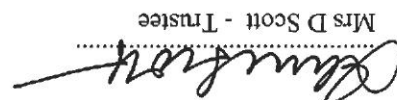
The Charity's objectives are the rescue, rehabilitation and care of unwanted pet pigs and the provision of a safe environment for the animals to enjoy, re-homing them where possible to new, forever homes and, if this is not possible, keeping them for the remainder of their natural lives. No pigs are ever sold, used for meat or for breeding programmes. An animal will only be humanely destroyed by veterinary surgeons if they have no quality of life due to chronic poor health or degeneration through old age.

The charity also incorporates the advancement of learning, education and wellbeing for all abilities and ages through teaching, harmonious and direct interaction with the animals giving enrichment and understanding to both human and porcine life.

### Public benefit

The Trustee has considered the Charities Commission issued guidelines on public benefit and is satisfied that the Charity fully meets all specified requirements.

Approved by order of the board of trustees on 31<sup>st</sup> Dec 2021 and signed on its behalf by:

  
Mrs D Scott - Trustee

I report on the accounts for the year ended 31 March 2021, which are set out on pages three to eight.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

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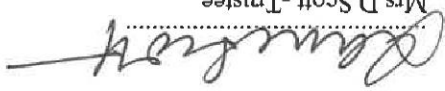
*Shawyer*

Date: 5/1/2022.

	Unrestricted fund	Restricted funds	Total funds	Total funds
Notes	£	£	£	£
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds				
Voluntary income	61,656	5,900	67,556	52,486
Activities for generating funds	1,208	-	1,208	15,533
Investment income	2	-	2	5
<b>Total incoming resources</b>	<b>62,866</b>	<b>5,900</b>	<b>68,766</b>	<b>68,024</b>
<b>RESOURCES EXPENDED</b>				
Costs of generating funds	2,389	-	2,389	6,298
Costs of generating voluntary income				
Fundraising trading: cost of goods sold and other costs	2,976	-	2,976	2,452
Charitable activities	39,024	2,446	41,470	43,636
Animal care and rehabilitation	900	-	900	-
Governance costs	45,289	2,446	47,735	52,386
<b>Total resources expended</b>	<b>17,577</b>	<b>3,454</b>	<b>21,031</b>	<b>15,638</b>
<b>NET INCOMING RESOURCES</b>				
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	10,895	4,782	15,677	39
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>28,472</b>	<b>8,236</b>	<b>36,708</b>	<b>15,677</b>

	Unrestricted fund	Restricted funds	Total funds	
<b>FIXED ASSETS</b>				
Tangible assets	7,197	836	8,033	7,291
<b>CURRENT ASSETS</b>				
Debtors	1,287	-	1,287	1,504
Cash at bank and in hand	30,930	7,400	38,330	7,782
	32,217	7,400	39,617	9,286
<b>CREDITORS</b>				
Amounts falling due within one year	(2,942)	-	(2,942)	(900)
<b>NET CURRENT ASSETS</b>	29,275	7,400	36,675	8,386
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	36,472	8,236	44,708	15,677
<b>CREDITORS</b>				
Amounts falling due after more than one year	(8,000)	-	(8,000)	-
<b>NET ASSETS</b>	28,472	8,236	36,708	15,677
<b>FUNDS</b>				
Unrestricted funds		28,472	10,895	
Restricted funds		8,236	4,782	
<b>TOTAL FUNDS</b>		36,708	15,677	

The financial statements were approved by the Board of Trustees on 31. Dec 2021 and were signed on its behalf by:

  
Mrs D Scott - Trustee

**1. ACCOUNTING POLICIES****ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**INCOMING RESOURCES**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. ACTIVITIES FOR GENERATING FUNDS**

Events and campaigns  
Merchandise sales

31.3.21	£	885	1,208
31.3.20	£	14,647	15,533
		886	

**3. INVESTMENT INCOME**

Deposit account interest

31.3.21	£	2	31.3.20
	£	5	

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**TRUSTEES' EXPENSES**

During the year the Charity paid rent of £22,500 to the Trustee, for the use of the land, barns and office, where the animals are housed and cared for. This is considered to be equal to the market value of the property.

A small amount of out of pocket expenses were repaid to the Trustee in the period.

**5. TANGIBLE FIXED ASSETS**

	COST			
	At 1 April 2020	Additions	At 31 March 2021	
Plant and machinery	5,133	2,188	7,321	
Motor vehicles	4,288	250	4,538	
Computer equipment	-	700	700	
Totals	9,421	3,138	12,559	
	DEPRECIATION			
	At 1 April 2020	Charge for year	At 31 March 2021	
Plant and machinery	1,058	1,361	2,419	
Motor vehicles	1,072	804	1,876	
Computer equipment	-	231	231	
Totals	2,130	2,396	4,526	
	NET BOOK VALUE			
	At 31 March 2021	At 31 March 2020		
Plant and machinery	4,902	4,075		
Motor vehicles	2,662	3,216		
Computer equipment	469	-		
Totals	8,033	7,291		

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
Other debtors	£ 1,287	£ 1,504

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
Bank loans and overdrafts	£ 2,041	-
Trade creditors	1	-
Other creditors	900	900

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
Bank loans	£ 8,000	£ -



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 9. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
<b>Unrestricted funds</b>			
General fund	10,895	17,577	28,472
<b>Restricted funds</b>			
Aberdeen Asset Management (Access Project)	2,000	-	2,000
Classroom Project	2,782	(1,946)	836
Rothschild Project	-	5,400	5,400
	<u>4,782</u>	<u>3,454</u>	<u>8,236</u>
<b>TOTAL FUNDS</b>	<u>15,677</u>	<u>21,031</u>	<u>36,708</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	62,866	(45,289)	17,577
<b>Restricted funds</b>			
Pathway Project	500	(500)	-
Classroom Project	-	(1,946)	(1,946)
Rothschild Project	5,400	-	5,400
	<u>5,900</u>	<u>(2,446)</u>	<u>3,454</u>
<b>TOTAL FUNDS</b>	<u>68,766</u>	<u>(47,735)</u>	<u>21,031</u>
Comparatives for movement in funds			
	At 1.4.19	Net movement in funds	At 31.3.20
<b>Unrestricted Funds</b>			
General fund	443	10,452	10,895
<b>Restricted Funds</b>			
Pathway Project	(404)	404	-
Aberdeen Asset Management (Access Project)	-	2,000	2,000
Classroom Project	-	2,782	2,782
	<u>(404)</u>	<u>5,186</u>	<u>4,782</u>
<b>TOTAL FUNDS</b>	<u>39</u>	<u>15,638</u>	<u>15,677</u>

## 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	57,970	(47,518)	10,452
<b>Restricted funds</b>			
Pathway Project	3,666	(3,262)	404
Aberdeen Asset Management (Access Project)	2,500	(500)	2,000
Classroom Project	3,888	(1,106)	2,782
<b>TOTAL FUNDS</b>	<b>68,024</b>	<b>(52,386)</b>	<b>15,638</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds	At 31.3.21
<b>Unrestricted funds</b>			
General fund	443	28,029	28,472
<b>Restricted funds</b>			
Pathway Project	(404)	404	-
Aberdeen Asset Management (Access Project)	-	2,000	2,000
Classroom Project	-	836	836
Rothschild Project	-	5,400	5,400
<b>TOTAL FUNDS</b>	<b>39</b>	<b>36,669</b>	<b>36,708</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	120,836	(92,807)	28,029
<b>Restricted funds</b>			
Pathway Project	4,166	(3,762)	404
Aberdeen Asset Management (Access Project)	2,500	(500)	2,000
Classroom Project	3,888	(3,052)	836
Rothschild Project	5,400	-	5,400
<b>TOTAL FUNDS</b>	<b>136,790</b>	<b>(100,121)</b>	<b>36,669</b>

INCOMING RESOURCES		
<b>Voluntary income</b>		
Gifts	-	1
Donations and pig sponsorship	25,837	24,399
Gift aid	10,097	5,558
Grant funding	30,722	14,132
Visits	900	8,396
	<u>67,556</u>	<u>52,486</u>
<b>Activities for generating funds</b>		
Events and campaigns	885	14,647
Merchandise sales	323	886
	<u>1,208</u>	<u>15,533</u>
<b>Investment income</b>		
Deposit account interest	2	5
	<u>68,766</u>	<u>68,024</u>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Postage and stationery	1,662	1,597
Website and promotion costs	727	2,275
Event materials	-	2,426
	<u>2,389</u>	<u>6,298</u>
<b>Fundraising trading: cost of goods sold and other costs</b>		
Merchandise for resale	2,976	2,452
<b>Charitable activities</b>		
Other operating leases	24,000	22,500
Rates and water	352	340
Insurance	387	400
Light and heat	1,250	1,526
Repairs to property & fences	2,716	5,809
Sundries	824	696
Animal feed and bedding	2,475	2,237
Transport costs	350	2,622
Veterinary and medical expense	3,516	1,839
Uniforms & protective clothing	413	721
Volunteer expenses	1,128	411
Cleaning and washroom costs	121	328
Van expenses	1,162	1,614
	<u>38,694</u>	<u>41,043</u>
	31,321	31,320
	£	£

31.3.21	£	31.3.20	£
<b>Governance costs</b>			
Accountancy	900	-	-
<b>Support costs</b>			
Finance	380	463	
Bank charges			
Other			
Plant and machinery	1,361	1,058	
Motor vehicles	804	1,072	
Computer equipment	231	-	
	2,396	2,130	
<b>Total resources expended</b>			
47,735		52,386	
21,031		15,638	
<b>Net income</b>			