

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)

Accounts

31 May 2024

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)
Profit and Loss Account
for the year ended 31 May 2024

	2024 £	2023 £
Donations & Collections	88,266	72,672
Other business income	21,472	29,662
Expenses		
Wages, salaries and other staff costs	26,918	22,596
Rent, rates, power and insurance costs	27,623	9,853
Repairs and renewals of property and equipment	4,548	2,478
Telephone, fax, stationery and other office costs	10,464	437
Advertising and business entertainment costs	9,557	6,884
Interest on bank and other loans	-	4,427
Bank, credit card and other finance charges	207	205
Accountancy, legal and other professional fees	480	438
Depreciation and loss/(profit) on sale	1,788	1,987
Event Expenses	17,680	23,544
Total Expenses	99,265	72,849
Net Movement in funds	10,473	29,485

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)
Balance Sheet
as at 31 May 2024

	Notes	2024 £	2023 £
Fixed assets			
Equipment	3	16,099	17,887
Other fixed assets	4	203,476	203,476
		<u>219,575</u>	<u>221,363</u>
Current assets			
Cash in hand		<u>51,642</u>	<u>38,901</u>
Current liabilities			
Trade creditors		<u>870</u>	<u>390</u>
#NAME?		50,772	38,511
#NAME?		<u>270,347</u>	<u>259,874</u>
Capital account			
Balance at start of period		259,874	230,389
Current net movement in funds		10,473	29,485
Total Funds		<u>270,347</u>	<u>259,874</u>

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)
Notes to the Accounts
for the year ended 31 May 2024

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2024 £	2023 £
Sales		
Donations	<u>88,266</u>	<u>72,672</u>
Other business income		
Other Income	<u>21,472</u>	<u>29,662</u>
Wages, salaries and other staff costs		
Wages and salaries	<u>26,918</u>	<u>22,596</u>
Rent, rates, power and insurance costs		
Rates	2,591	1,862
Light and heat	23,554	6,145
Property insurance	<u>1,478</u>	<u>1,846</u>
	<u>27,623</u>	<u>9,853</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>4,548</u>	<u>2,478</u>
Telephone, fax, stationery and other office costs		
Telephone and fax	389	437
Donations	<u>10,075</u>	<u>-</u>
	<u>10,464</u>	<u>437</u>
Advertising and business entertainment costs		
Advertising and PR	<u>9,557</u>	<u>6,884</u>
Interest on bank and other loans		
Interest	<u>-</u>	<u>4,427</u>
Bank, credit card and other finance charges		
Bank charges	<u>207</u>	<u>205</u>
Accountancy, legal and other professional fees		
Accountants fees	<u>480</u>	<u>438</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>1,788</u>	<u>1,987</u>
Other business expenses		
Sundry	1,214	2,182
Niaz	<u>16,466</u>	<u>21,362</u>
	<u>17,680</u>	<u>23,544</u>

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Notes to the Accounts
for the year ended 31 May 2024

3 Equipment

	Plant and machinery £
Cost	
At 1 June 2023	<u>17,887</u>
At 31 May 2024	<u>17,887</u>
Depreciation	
Charge for the year	<u>1,788</u>
At 31 May 2024	<u>1,788</u>
Net book value	
At 31 May 2024	<u>16,099</u>
At 31 May 2023	<u>17,887</u>

4 Other fixed assets

	2024 £	2023 £
Premises	<u>203,476</u>	<u>203,476</u>