

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)

Accounts

31 May 2023

## **BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)**

### **Charity Information**

#### **Trustees**

Mr Sheraz Hussain Shah (President)

Mr Danyal Naqvi (General Secretary)

Mr Ali Akbar Naqvi (Treasurer)

#### **Accountants**

Mahmood Rizvi Accountancy Services Limited

353a Great Horton Road

Bradford

BD7 3BZ

#### **Bankers**

HSBC plc

Sort Code: 40-13-43

Account Number 60055239

#### **Charity Address**

145 Bolton Lane

Bradford

West Yorkshire

BD2 4AT

## **BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)**

### **Approval statement**

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Mahmood Rizvi Accountancy Services Ltd with all information and explanations necessary for their compilation.

MR ALI AKBAR NAQVI

7 February 2024

## **BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)**

### **Accountants' report on the unaudited accounts to BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)**

You have approved the accounts for the year ended 31 May 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Mahmood Rizvi Accountancy Services Ltd  
Institute of Financial Accountants

353A GREAT HORTON ROAD  
BRADFORD  
BD7 3BZ

7 February 2024

**BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)**  
**Profit and Loss Account**  
**for the year ended 31 May 2023**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Donations &amp; Collections</b>	72,672	110,104
<b>Expenses</b>		
Wages, salaries and other staff costs	22,596	18,833
Rent, rates, power and insurance costs	9,853	10,436
Repairs and renewals of property and equipment	2,478	5,260
Telephone, fax, stationery and other office costs	437	412
Interest on bank and other loans	4,427	22,980
Accountancy, legal and other professional fees	438	390
Islamic Event Expenses	23,544	23,709
<b>Total Expenses</b>	<b>72,849</b>	<b>82,020</b>
<b>Net Movement in funds</b>	<b>29,485</b>	<b>28,084</b>

**BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)**  
**Balance Sheet**  
**as at 31 May 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Equipment	3	17,887	19,405
Other fixed assets	4	203,476	203,476
		<u>221,363</u>	<u>222,881</u>
<b>Current assets</b>			
Cash in hand		<u>38,901</u>	<u>47,730</u>
<b>Current liabilities</b>			
Trade creditors		390	390
Loans and overdrawn bank accounts		-	39,832
		<u>390</u>	<u>40,222</u>
<b>Net current assets</b>		38,511	7,508
<b>Net assets</b>		<u>259,874</u>	<u>230,389</u>
<b>Capital account</b>			
Balance at start of period		230,389	202,305
Current net movement in funds		29,485	28,084
<b>Total Funds</b>		<u>259,874</u>	<u>230,389</u>

**BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Sales</b>		
Donations	<u>72,672</u>	<u>110,104</u>
<b>Wages, salaries and other staff costs</b>		
Wages and salaries	<u>22,596</u>	<u>18,833</u>
<b>Rent, rates, power and insurance costs</b>		
Council Tax	-	1,389
Rates	1,862	798
Light and heat	6,145	3,833
Property insurance	1,846	1,688
Service charges	-	2,728
	<u>9,853</u>	<u>10,436</u>
<b>Repairs and renewals of property and equipment</b>		
Repairs and maintenance	<u>2,478</u>	<u>5,260</u>
<b>Telephone, fax, stationery and other office costs</b>		
Telephone and fax	<u>437</u>	<u>412</u>
<b>Interest on bank and other loans</b>		
Interest	<u>4,427</u>	<u>22,980</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	438	390
Management fees	-	-
	<u>438</u>	<u>390</u>
<b>Other business expenses</b>		
Sundry	2,182	7,312
Niaz	21,362	16,397
	<u>23,544</u>	<u>23,709</u>

**BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

**3 Equipment**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 June 2022	19,405
At 31 May 2023	<u>19,874</u>
<b>Depreciation</b>	
At 31 May 2023	<u>1,987</u>
<b>Net book value</b>	
At 31 May 2023	<u>17,887</u>
At 31 May 2022	<u>19,405</u>

**4 Other fixed assets**

	<b>2023 £</b>	<b>2022 £</b>
Premises	<u>203,476</u>	<u>203,476</u>