

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)

Accounts

31 May 2021

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)

Charity Information

Trustees

Mr Sheraz Hussain Shah (President)

Mr Danyal Naqvi (General Secretary)

Mr Ali Akbar Naqvi (Treasurer)

Accountants

Mahmood Rizvi Accountancy Services Limited

353a Great Horton Road

Bradford

BD7 3BZ

Bankers

HSBC plc

Sort Code: 40-13-43

Account Number 60055239

Charity Address

145 Bolton Lane

Bradford

West Yorkshire

BD2 4AT

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Mahmood Rizvi Accountancy Services Ltd with all information and explanations necessary for their compilation.

MR ALI AKBAR NAQVI

25 February 2022

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)

**Accountants' report on the unaudited accounts
to BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)**

You have approved the accounts for the year ended 31 May 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Mahmood Rizvi Accountancy Services Ltd
Institute of Financial Accountants

353A GREAT HORTON ROAD
BRADFORD
BD7 3BZ

25 February 2022

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)
Profit and Loss Account
for the year ended 31 May 2021

	2021 £	2020 £
Donations & Collections	98,166	36,359
Council Tax	1,143	-
Gross profit	<u>97,023</u>	<u>36,359</u>
Expenses		
Wages, salaries and other staff costs	13,937	17,592
Rent, rates, power and insurance costs	3,902	9,832
Repairs and renewals of property and equipment	4,688	4,859
Telephone, fax, stationery and other office costs	188	1,255
Interest on bank and other loans	1,667	1,380
Accountancy, legal and other professional fees	6,390	8,681
Islamic Event Expenses	7,570	-
Total Expenses	<u>38,342</u>	<u>43,599</u>
Net Movement in funds	<u>58,681</u>	<u>(7,240)</u>
Total funds at 31 May 2020	<u>56,743</u>	
Total funds at 31 May 2021	<u>41,620</u>	

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)
Balance Sheet
as at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Equipment	3	19,405	19,405
Other fixed assets	4	203,476	203,476
		<u>222,881</u>	<u>222,881</u>
Current assets			
Cash in hand		<u>101,725</u>	<u>53,654</u>
Current liabilities			
Trade creditors	390	132,911	
Loans and overdrawn bank accounts	121,911	-	
	<u>122,301</u>	<u>132,911</u>	
Net current liabilities		(20,576)	(79,257)
Net assets		<u>202,305</u>	<u>143,624</u>
Capital account			
Balance at start of period		143,624	150,864
Current net movement in funds		58,681	(7,240)
Total Funds		<u>202,305</u>	<u>143,624</u>

BAYT AL QAIM ISLAMIC CENTRE (BRADFORD)
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2021 £	2020 £
Sales		
Donations	98,166	36,359
Construction industry - payments to subcontractors		
Council Tax	1,143	-
Wages, salaries and other staff costs		
Wages and salaries	13,937	17,592
Rent, rates, power and insurance costs		
Rates	224	9,832
Light and heat	979	-
Property insurance	1,690	-
Service charges	1,009	-
	<u>3,902</u>	<u>9,832</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	4,688	4,859
Telephone, fax, stationery and other office costs		
Telephone and fax	188	1,255
Interest on bank and other loans		
Interest	1,667	1,380
Accountancy, legal and other professional fees		
Accountants fees	390	-
Management fees	6,000	8,681
	<u>6,390</u>	<u>8,681</u>
Other business expenses		
Sundry	3,578	-
Niaz	3,992	-
	<u>7,570</u>	<u>-</u>