

WOOLWICH EVANGELICAL CHURCH

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2023**

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David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon. OX16 9DS

WOOLWICH EVANGELICAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 December 2023.

Reference and Administrative Details

The Church is a registered Charity, no. 1171662. The address is: Woolwich Evangelical Church, c/o 83 Durham Hill, Bromley, BR1 5NF.

The charity trustees for the purpose of these accounts comprise the Elders, Deacons and other Church officers of the Church. The trustees during the year were as follows:

Mr Charles Soper
Mr Keith Baker (Treasurer)

Mr Errol Howell
Mr Ashley Mendes (Pastor)

Structure, Governance and Management

The Church is a CIO governed by its Constitution. The Elders and Deacons are elected by the Church Meeting, and are responsible for leadership of the church.

Objectives and Activities

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, and the circulation of good Christian literature.

Achievements and Performance

The Church's main work is carried out through its own Sunday services, mid-week Bible study and prayer meeting. It also conducts a thriving children's work and engages in regular open-air outreach. All of these activities continued throughout the year under review.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

As shown in the Statement of Financial Activities on page 3, there was a net outflow of resources of just over £2,400 overall (2022: inflow £13,000). The financial state of affairs of the Church is considered to be satisfactory.

On behalf of the Trustees

Trustee

Date: _____

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOOLWICH EVANGELICAL CHURCH

I report on the accounts of the Church for the year ended 31 December 2023, which are set out on pages 3 to 5.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect –

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cooke MA (Oxon) FCA FCIE
David Cooke and Co.
Chartered Accountants
5 Briar Close
Banbury, Oxon. OX16 9DS

Date: _____

WOOLWICH EVANGELICAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Note</u>	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2023 <u>Total</u> <u>£</u>	2022 <u>Total</u> <u>£</u>
Incoming Resources					
Voluntary income		27,508	-	27,508	41,101
Investment income - rent		11,516	-	11,516	13,150
Total incoming resources		<u>39,024</u>	<u>-</u>	<u>39,024</u>	<u>54,251</u>
Resources expended					
Charitable Activities	2	32,450	9,000	41,450	41,259
Total Resources Expended		<u>32,450</u>	<u>9,000</u>	<u>41,450</u>	<u>41,259</u>
Net Movement of Resources		<u>6,574</u>	<u>(9,000)</u>	<u>(2,426)</u>	<u>12,992</u>
Transfers between Funds		-	-	-	-
		<u>6,574</u>	<u>(9,000)</u>	<u>(2,426)</u>	<u>12,992</u>
General Fund brought forward		42,052	9,348	51,400	38,408
General Fund carried forward		<u>48,626</u>	<u>348</u>	<u>48,974</u>	<u>51,400</u>

The notes on page 5 form part of these financial statements.

WOOLWICH EVANGELICAL CHURCH**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023**

	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2023 <u>Total</u> £	2022 <u>Total</u> <u>£</u>
Cash Funds				
Cash at Bank	48,451	348	48,799	50,405
Cash in Hand	175	-	175	995
	<u>48,626</u>	<u>348</u>	<u>48,974</u>	<u>51,400</u>
Other Monetary Assets				
Debtors	<u>1,971</u>	<u>-</u>	<u>1,971</u>	<u>3,967</u>
Liabilities				
Creditors due within 12 months	<u>(390)</u>	<u>-</u>	<u>(390)</u>	<u>(375)</u>

Approved on _____

Treasurer

The notes on page 5 form part of these financial statements.

WOOLWICH EVANGELICAL CHURCH**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023****1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Church's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention. Because the Church's income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

(b) Income.

Donations represent cash received during the year, including tax repayments received. Charitable Activities include the hire of the hall for charitable purposes and other events. Investment income comprises interest received from money in deposit accounts.

(c) Expenditure

The cost of generating funds are costs incurred in promoting the Church and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects, including governance costs.

2. Charitable Activities	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2023 <u>Total</u> <u>£</u>	2022 <u>Total</u> <u>£</u>
Speakers' fees	13,580	-	13,580	13,180
Other Ministry & Missions:				
Children's ministry	70	-	70	412
Grants made	4,946	9,000	13,946	9,499
Evangelistic & other literature	2,731	-	2,731	1,944
Student Outreach	240	-	240	-
Manse expenses	1,391	-	1,391	20
Church repairs	603	-	603	60
Minibus expenses	1,402	-	1,402	1,310
Equipment costs	102	-	102	10,987
Insurance	2,413	-	2,413	2,029
Light, heat & water	1,720	-	1,720	775
Independent Examination	375	-	375	350
Legal fees & safeguarding costs	2,877	-	2,877	645
Miscellaneous expenses	-	-	-	48
	32,450	9,000	41,450	41,259

3. Employee & trustee information

There were no persons employed during the year (2022: nil).

No trustee received any remuneration for his work as a trustee. Mr Ashley Mendes received £13,200 on a self-employed basis for his work as pastor of the church (2022: £12,900).