

**WOOLWICH EVANGELICAL CHURCH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2022**

Contents:

Page 1	Trustees Report
Page 2	Independent Examiners Report
Page 3	Statement of Financial Activities
Page 4	Balance Sheet
Page 5 - 6	Notes to the Accounts

David Cooke & Co  
Chartered Accountants  
5 Briar Close  
Banbury  
Oxon. OX16 9DS

## **WOOLWICH EVANGELICAL CHURCH**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 December 2022.

#### **Reference and Administrative Details**

The Church is a registered Charity, no. 1171662. The address is: Woolwich Evangelical Church, c/o 83 Durham Hill, Bromley, BR1 5NF.

The charity trustees for the purpose of these accounts comprise the Elders, Deacons and other Church officers of the Church. The trustees during the year were as follows:

Mr Charles Soper  
Mr Keith Baker (Treasurer)

Mr Errol Howell  
Mr Ashley Mendes (Pastor)

#### **Structure, Governance and Management**

The Church is a CIO governed by its Constitution. The Elders and Deacons are elected by the Church Meeting, and are responsible for leadership of the church.

#### **Objectives and Activities**

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, and the circulation of good Christian literature.

#### **Achievements and Performance**

The Church's main work is carried out through its own Sunday services, mid-week Bible study and prayer meeting. It also conducts a thriving children's work and engages in regular open-air outreach. All of these activities continued throughout the year under review.

#### **Public Benefit**

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

#### **Financial Review**

As shown in the Statement of Financial Activities on page 3, there was a net inflow of resources of just under £13,000 overall (2021: £8,500). The financial state of affairs of the Church is considered to be satisfactory.

On behalf of the Trustees

Trustee

Date: \_\_\_\_\_

## WOOLWICH EVANGELICAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Note</u>	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	<b>2022</b> <b><u>Total</u></b> <b><u>£</u></b>	2021 <u>Total</u> <u>£</u>
<b>Incoming Resources</b>					
Voluntary income		28,753	12,348	<b>41,101</b>	22,383
Investment income - rent		13,150	-	<b>13,150</b>	14,450
<b>Total incoming resources</b>		<u>41,903</u>	<u>12,348</u>	<b><u>54,251</u></b>	<u>36,833</u>
<b>Resources expended</b>					
Charitable Activities	2	38,259	3,000	<b>41,259</b>	28,335
<b>Total Resources Expended</b>		<u>38,259</u>	<u>3,000</u>	<b><u>41,259</u></b>	<u>28,335</u>
<b>Net Movement of Resources</b>		<u>3,644</u>	<u>9,348</u>	<b><u>12,992</u></b>	<u>8,498</u>
Transfers between Funds		-	-	-	-
		<u>3,644</u>	<u>9,348</u>	<b><u>12,992</u></b>	<u>8,498</u>
<b>General Fund brought forward</b>		38,408	-	<b>38,408</b>	29,910
<b>General Fund carried forward</b>		<u>42,052</u>	<u>9,348</u>	<b><u>51,400</u></b>	<u>38,408</u>

The notes on page 5 form part of these financial statements.

**WOOLWICH EVANGELICAL CHURCH****STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022**

	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	<b>2022</b> <b><u>Total</u></b> <b><u>£</u></b>	2021 <u>Total</u> <u>£</u>
<b>Cash Funds</b>				
Cash at Bank	41,057	9,348	<b>50,405</b>	38,408
Cash in Hand	995	-	<b>995</b>	-
	<u>42,052</u>	<u>9,348</u>	<b><u>51,400</u></b>	<u>38,408</u>
<b>Other Monetary Assets</b>				
Debtors	<u>967</u>	<u>3,000</u>	<b><u>3,967</u></b>	<u>2,556</u>
<b>Liabilities</b>				
Creditors due within 12 months	<u>(375)</u>	<u>-</u>	<b><u>(375)</u></b>	<u>(350)</u>

Approved on \_\_\_\_\_

\_\_\_\_\_  
Treasurer

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**WOOLWICH EVANGELICAL CHURCH****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022****1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Church's Financial Statements.

**(a) Accounting Convention.**

The Financial Statements are prepared under the Historical Cost Convention. Because the Church's income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

**(b) Income.**

Donations represent cash received during the year, including tax repayments received. Charitable Activities include the hire of the hall for charitable purposes and other events. Investment income comprises interest received from money in deposit accounts.

**(c) Expenditure**

The cost of generating funds are costs incurred in promoting the Church and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects, including governance costs.

<b>2. Charitable Activities</b>	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	<b>2022</b> <b>Total</b> <b>£</b>	2021 <u>Total</u> <u>£</u>
Speakers' fees	13,180	-	<b>13,180</b>	13,120
Other Ministry & Missions:				
Children's ministry	412	-	<b>412</b>	173
Grants made	6,499	3,000	<b>9,499</b>	5,730
Evangelistic & other literature	1,944	-	<b>1,944</b>	2,007
Manse expenses	20	-	<b>20</b>	348
Church repairs	60	-	<b>60</b>	663
Minibus expenses	1,310	-	<b>1,310</b>	1,256
Equipment costs	10,987	-	<b>10,987</b>	529
Insurance	2,029	-	<b>2,029</b>	1,850
Light, heat & water	775	-	<b>775</b>	1,089
Stationery, telephone & internet	-	-	<b>-</b>	540
Catering costs	-	-	<b>-</b>	202
Independent Examination	350	-	<b>350</b>	350
Legal fees & safeguarding costs	645	-	<b>645</b>	478
Miscellaneous expenses	48	-	<b>48</b>	-
	<b>38,259</b>	<b>3,000</b>	<b>41,259</b>	<b>28,335</b>

**3. Employee & trustee information**

There were no persons employed during the year (2021: nil).

No trustee received any remuneration for his work as a trustee. Mr Ashley Mendes received £12,900 on a self-employed basis for his work as pastor of the church (2021: £4,500).

## WOOLWICH EVANGELICAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT  
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