

**KATE WORLD WIDE EVANGELISTIC  
MINISTRIES**

**Trusts' Report and Financial Statement**

**For the year ended 31st December 2022**

## **KATE WORLD WIDE EVANGELISTIC MINISTRIES**

### **Information**

**Charity Number**

**1171661**

**Registered Office**

**FLAT 9, ASHBOURNE T ROAD,  
LONDON  
N9 8RX**

**Trustees**

**Justin Pinytek Etwalu O’Kello  
Lorna Carrasco  
Kate Poku-Awuah**

**Bankers**

**Natwest Bank plc**

## **KATE WORLD WIDE EVANGELISTIC MINISTRIES**

### **Accountants' Report on the Unaudited Accounts to KATE WORLD WIDE EVANGELISTIC MINISTRIES**

As described on page 4 you have approved the accounts for the year ended 31st December 2022, set out on pages 2 to 8. In accordance with your instructions we have compiled these unaudited accounts from the accounting records, information and explanations supplied to us.

12th June 2023

# **KATE WORLD WIDE EVANGELISTIC MINISTRIES**

## **Contents**

	<b>Page</b>
<b>Accountants' Report</b>	<b>1</b>
<b>Trustee' Report</b>	<b>2-4</b>
<b>Income &amp; Expenditure Statement</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Accounts</b>	<b>7-12</b>

## **KATE WORLD WIDE EVANGELISTIC MINISTRIES**

The Trustees present their annual report together with financial statements of KATE WORLD WIDE EVANGELISTIC MINISTRIES for the year ended 31<sup>st</sup> December 2022. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **a. CONSTITUTION**

The church is constituted under Trust deed dated 18 January 2017 and is a registered charity with number 1171661.

#### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

#### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

#### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organized so that the Trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the Administrator.

#### **e. RELATED PARTY RELATIONSHIPS**

KATE WORLD WIDE EVANGELISTIC MINISTRIES operates throughout England and Wales.

#### **f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

## **KATE WORLD WIDE EVANGELISTIC MINISTRIES**

### **OBJECTIVES AND ACTIVITIES**

#### **a. POLICIES AND OBJECTIVES**

To seek the advancement of the Christian religion in accordance with the teachings and the doctrines set out in the statement of faith contained in the schedule (2.2.2).

In addition to helping in the relief of poverty in all parts of the world, the Trustees must use the income and may use the capital of the trust in promoting the objectives.

#### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The main activities of the trust are as follow:

- Sunday Services
- Online Week night Bible Studies.
- Organising religious and social meetings for the KWWEM members.
- Raising Fund through members – internally.

#### **c. GRANT MAKING POLICIES**

The church provides support to members of the congregation (at the decision of the trustees) who are in need through the Emergency fund.

#### **d. VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 358 volunteer hours were provided during 2022. If this is valued at £9.50 an hour the volunteer effort amounts to over £3,401.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **a. REVIEW OF ACTIVITIES**

We have had tremendous growth in the physical and spiritual life of KWWEM during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith a contained in our Trust Deed.

#### **b. INVESTMENT POLICY AND PERFORMANCE**

The Trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the trustees. As far as possible, funds will be retained in interest bearing accounts.

## **KATE WORLD WIDE EVANGELISTIC MINISTRIES**

### **FINANCIAL REVIEW**

#### **a. RESERVES POLICY**

At this level, the trustees feel that they would be able continue the current activities of the church in the event of a significant drop in funding.

### **PLANS FOR THE FUTURE**

#### **a. FUTURE DEVELOPMENTS**

We are seeking to have a property of our own that would enable us to carry out community-based projects that we are unable to do now for the reason of restricted accommodation.

### **COMPARATIVES**

There have been no comparatives included in these financial statements because in the opinion of trustees, no comparison can be made which could prove beneficial.

This report was approved by the Trustees on 12th June 2023 and signed on their behalf by:

**Lorna Carrasco**



# KATE WORLD WIDE EVANGELISTIC MINISTRIES

## Statement of Financial Activities for the year ended 31st December 2022

		2022		2021	
	Note	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
INCOMING RESOURCES					
<b>Incoming Resources from generated funds:</b>					
Voluntary Income	2	9,495		10,409	
<b>Total Incoming Resources</b>		9,495		10,409	
RESOURCES EXPENDED					
Charitable Activities	3	4,279		4,141	
Governance Costs	3	2,400		2,400	
<b>Total Resources Expended</b>		6,679		6,541	
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES		2,816		3,868	
FUND BALANCES 1 January		42,826		38,958	
Other Reserves					
<b>FUND BALANCES 31 December</b>		<b>45,642</b>	<b>45,642</b>	<b>42,826</b>	<b>42,826</b>

The accounting policies and notes on pages 7 to 13 do not form part of these accounts



# KATE WORLD WIDE EVANGELISTIC MINISTRIES

## Balance sheet as at 31st December 2022

		2022	2021
	Notes	£	£
<b>Fixed assets</b>	<b>5</b>	<b>2,502</b>	<b>3,051</b>
Tangible Fixed Assets			
<b>Current assets</b>			
Cash at bank and in hand		45,476	43,812
<b>Current Liabilities</b>	<b>6</b>		
Other Creditors		2,336	4,037
<b>Net current assets</b>		<b>43,140</b>	<b>39,775</b>
<b>Total assets less current Liabilities</b>		<b>45,642</b>	<b>42,826</b>
<b>Capital account</b>			
General Unrestricted Funds at 01 <sup>st</sup> January		42,826	38,958
Special Reserves			
Net Incoming Unrestricted Funds for the year		2,816	3,868
Restricted Funds		45,642	42,826

The notes on pages 9 to 13 form part of these accounts

Approved by the trustees of the **KATE WORLD WIDE EVANGELISTIC MINISTRIES** this day 12th June 2023.

**Lorna Carrasco**

**Justin Pinytek Etwalu O'Kello**

*Lorna Carrasco*

**Trustee**

*Justin Pinytek Etwalu O'Kello*

**Trustee**

Dated: 12th June 2023

Dated: 12th June 2023

## **2. ACCOUNTING POLICIES**

### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under historical cost convention, with the exception of investments which are included at the market value and in accordance with Financial Reporting Standard for Smaller Entities (Effective 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015 and applicable accounting standards.

### **2.2 FUNDING ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

### **2.3 INCOMING RESOURCES**

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

### **2.4 RESOURCES EXPENDED**

All expenditure is accounted for an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made perfect except in those cases where the offer is conditional, such grants being recognized as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend rate noted as a commitment, but not accrued as expenditure

### **2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION**

All assets costing more than £500 are capitalized.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases;

Church Instrument and Other Equipments	-18% Reducing Balance method
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## **KATE WORLD WIDE EVANGELISTIC MINISTRIES**

### **Notes to the accounts for the year ended 31st December 2022**

#### **2.6 Voluntary income**

	<b>2022</b>		
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Church Offerings & Tithes	9,495		9,495
	<b>9,495</b>		<b>9,495</b>

## KATE WORLD WIDE EVANGELISTIC MINISTRIES

### Notes to the accounts for the year ended 31st December 2022

#### 3. Total Resources Expended

By type of expenses, total resources expended comprise:

	Charitable Expenditure Direct Costs £	Governance £	2022 Costs of Generating Funds £	Total £
Management Costs		2,400		2,400
Direct Costs	1,200			1,200
Support Costs	3,079			3,079
Other Costs	-			
<b>Total</b>	<b>4,279</b>	<b>2,400</b>		<b>6,679</b>
<b>Support Costs</b>				
	<b>2022</b>			
	£			
Miscellaneous Expenses	155			
Telephone	723			
Computer & Accessories Costs	1,652			
Office Equipment Depreciation	549			
<b>Total</b>	<b>3,079</b>			
<b>Governance Costs</b>				
	<b>2022</b>			
Management costs	2,400			
<b>Total</b>	<b>2,400</b>			
<b>Direct Costs</b>				
	<b>2022</b>			
Costs of Charitable activities	1,200			
<b>Total</b>	<b>1,200</b>			

**KATE WORLD WIDE EVANGELISTIC MINISTRIES**  
**Notes to the accounts for the year ended 31<sup>st</sup> December 2022**

**4. Taxation**

KATE WORLD WIDE EVANGELISTIC MINISTRIES is a registered charity and applies all its income for charitable purposes. It thus claims exemptions from UK tax.

**5. Tangible assets**

	<b>2022</b>	
	Church Equipment/ Furniture Fitting £	Total £
<b>Cost</b>		
As at 1 <sup>st</sup> January	3,721	3,721
Additions		
As at 31 <sup>st</sup> December	<b>3,721</b>	<b>3,721</b>
<b>Accumulated depreciation</b>		
As at 1st January	670	670
Charge for the year	549	549
As at 31 <sup>st</sup> December	<b>1,219</b>	<b>1,219</b>
<b>Net Book Value</b>		
As at 31 <sup>st</sup> December	<b>2,502</b>	<b>2,502</b>

Depreciation is provided to write off the cost of assets by equal annual installment over their estimated useful lives as follows

**Church Instrument & Other Equipments - 18% Reducing balance**

**6. Creditors: amounts falling due within one year**

	<b>2022</b>
Other Creditors	2,336
	<b>2,336</b>

