

**KATE WORLD WIDE EVANGELISTIC
MINISTRIES**

Trusts' Report and Financial Statement

For the year ended 31st December 2021

KATE WORLD WIDE EVANGELISTIC MINISTRIES

Information

Charity Number	1171661
Registered Office	Flat 9, Ashbourne House, 10 LAWRIE PARK GARDENS SYDENHAM LONDON SE26 6HL
Trustees	Justin Pinytek Etwalu O’Kello Lorna Carrasco Kate Poku-Awuah
Bankers	Natwest Bank plc

KATE WORLD WIDE EVANGELISTIC MINISTRIES

Contents

	Page
Accountants' Report	1
Trustee' Report	2-4
Income & Expenditure Statement	5
Balance Sheet	6
Notes to the Accounts	7-12

KATE WORLD WIDE EVANGELISTIC MINISTRIES

**Accountants' Report on the Unaudited Accounts to KATE WORLD WIDE EVANGELISTIC
MINISTRIES**

As described on page 4 you have approved the accounts for the year ended 31st December 2021, set out on pages 2 to 8. In accordance with your instructions we have compiled these unaudited accounts from the accounting records, information and explanations supplied to us.

20th April 2023

KATE WORLD WIDE EVANGELISTIC MINISTRIES

The Trustees present their annual report together with financial statements of KATE WORLD WIDE EVANGELISTIC MINISTRIES for the year ended 31st December 2021. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under Trust deed and is a registered charity with number 1171661.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organized so that the Trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the Administrator.

e. RELATED PARTY RELATIONSHIPS

KATE WORLD WIDE EVANGELISTIC MINISTRIES operates throughout England and Wales.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

To seek the advancement of the Christian religion in accordance with the teachings and the doctrines set out in the statement of faith contained in the schedule (2.2.2).

In addition to helping in the relief of poverty in all parts of the world, the Trustees must use the income and may use the capital of the trust in promoting the objectives.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the trust are as follow:

- Sunday Services
- Online Week night Bible Studies.
- Organising religious and social meetings for the KWWEM members.
- Raising Fund through members – internally.

c. GRANT MAKING POLICIES

The church provides support to members of the congregation (at the decision of the trustees) who are in need through the Emergency fund.

d. VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 300 volunteer hours were provided during 2021. If this is valued at £8.91 an hour the volunteer effort amounts to over £2,673.

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of KWWEM during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the trustees. As far as possible, funds will be retained in interest bearing accounts.

KATE WORLD WIDE EVANGELISTIC MINISTRIES

FINANCIAL REVIEW

a. RESERVES POLICY

At this level, the trustee feel that they would be able continue the current activities of the church in the event of a significant drop in funding.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

We are seeking to have a property of our own that would enable us to carry out community-based projects that we are unable to do now for the reason of restricted accommodation.

COMPARATIVES

There have been no comparatives included in these financial statements except on the balance sheet because in the opinion of trustees, comparison can be made which could prove beneficial.

This report was approved by the Trustees on 20th April 2023 and signed on their behalf by:

Lorna Carrasco

Lorna Carrasco

KATE WORLD WIDE EVANGELISTIC MINISTRIES

Statement of Financial Activities for the year ended 31st December 2021

		2021		2020			
	Note	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
INCOMING RESOURCES							
Incoming Resources from generated funds:							
Voluntary Income	2	10,409		10,409	21,266		21,266
Total Incoming Resources		10,409		10,409	21,266		21,266
RESOURCES EXPENDED							
Charitable Activities	3	4,141		4,141	6,025		6,025
Governance Costs	3	2,400		2,400	2,400		2,400
Total Resources Expended		6,541		6,541	8,425		8,425
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/LOSSES		3,868		3,868	12,841		12,841
FUND BALANCES 1 January Other Reserves		38,958		38,958	26,117		26,117
FUND BALANCES 31 December		42,826		42,826	38,958		38,958

The accounting policies and notes on pages 7 to 13 do not form part of these accounts

KATE WORLD WIDE EVANGELISTIC MINISTRIES

Balance sheet as at 31st December 2021

		2021	2020
	Notes	£	£
Fixed assets	5	3,051	3,721
Tangible Fixed Assets			
Current assets			
Cash at bank and in hand		43,812	35,237
Current Liabilities	6		
Other Creditors		4,037	
Net current assets		39,775	35,237
Total assets less current			
Liabilities		42,826	38,958
Capital account			
General Unrestricted Funds at 01 st January		38,958	26,117
Special Reserves			
Net Incoming Unrestricted Funds for the year		3,868	12,841
Restricted Funds		42,826	38,958

The notes on pages 9 to 10 form part of these accounts

Approved by the trustees of the KATE WORLD WIDE EVANGELISTIC MINISTRIES this day 20th April 2023.

Lorna Carrasco

Justin Pinytek Etwalu O'Kello

Lorna Carrasco

Justin Pinytek Etwalu O'Kello

Trustee

Trustee

Dated: 20th April 2023

Dated: 20th April 2023

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under historical cost convention, with the exception of investments which are included at the market value and in accordance with Financial Reporting Standard for Smaller Entities (Effective 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015 and applicable accounting standards.

2.2 FUNDING ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

2.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

2.4 RESOURCES EXPENDED

All expenditure is accounted for an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made perfect except in those cases where the offer is conditional, such grants being recognized as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend rate noted as a commitment, but not accrued as expenditure

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalized.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases;

Church Instrument and Other Equipments	-18% Reducing Balance method
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KATE WORLD WIDE EVANGELISTIC MINISTRIES

Notes to the accounts
for the year ended 31st December 2021

2.6 Voluntary income

	2021		
	Unrestricted	Restricted	Total
	£	£	£
Church Offerings & Tithes	10,409		10,409
	10,409		10,409

KATE WORLD WIDE EVANGELISTIC MINISTRIES

Notes to the accounts for the year ended 31st December 2021

3. Total Resources Expended

By type of expenses, total resources expended comprise:

	Charitable Expenditure Direct Costs	Governance	2021 Costs of Generating Funds	Total
	£	£	£	£
Management Costs		2,400		2,400
Direct Costs	1,300			1,300
Support Costs	2,841			2,841
Other Costs	-			
Total	6,541			6,541
Support Costs				
	2021			
	£			
Miscellaneous Expenses	166			
Telephone	590			
Computer & Accessories Costs	1,415			
Office Equipment Depreciation	670			
Total	2,841			
Governance Costs				
	2021			
Management costs	2,400			
Total	2,400			
Direct Costs				
	2021			
Costs of Charitable activities	1,300			
Total	1,300			

KATE WORLD WIDE EVANGELISTIC MINISTRIES
Notes to the accounts for the year ended 31st December 2021

4. Taxation

KATE WORLD WIDE EVANGELISTIC MINISTRIES is a registered charity and applies all its income for charitable purposes. It thus claims exemptions from UK tax.

5. Tangible assets

	2021	
	Church Equipment/ Furniture	
	Fitting	Total
	£	£
Cost		
As at 1 st January	3,721	3,721
Additions		
As at 31 st December	3,721	3,721
Accumulated depreciation		
As at 1 st January		
Charge for the year	670	670
As at 31 st December	670	670
Net Book Value		
As at 31 st December	3,051	3,051

Depreciation is provided to write off the cost of assets by equal annual installment over their estimated useful lives as follows

Church Instrument & Other Equipments - 18% Reducing balance

6. Creditors: amounts falling due within one year

	2021
Other Creditors	4,037
	4,037

