

Charity Registration No. 1171659

THE BRITISH SOCIETY FOR PARASITOLOGY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE BRITISH SOCIETY FOR PARASITOLOGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Professor C Sutherland (President)
Professor J V Hamilton (Vice President/President Elect) (Appointed 25 March 2022)
Professor K Tyler (Honorary General Secretary)
Dr J Pachebat (Honorary Treasurer)
Dr P Lambertson (Honorary Treasurer) (Appointed 25 March 2022)
Dr J LaCourse (Honorary Meeting Secretary)
Dr P Walrad (Honorary Communications Secretary)
Professor D Robinson (Ordinary Member)
Dr J Prada (Ordinary Member)
Dr J Q Acala (Ordinary Member)
Dr E Briggs (Ordinary Member) (Appointed 25 March 2022)
Dr D Xia (Ordinary Member) (Appointed 25 March 2022)
Dr P McCusker (Ordinary Member) (Appointed 25 March 2022)
Dr C Tiengwe (Ordinary Member) (Appointed 25 March 2022)
Dr J B Power (Ordinary Member) (Appointed 25 March 2022)

Charity number

1171659

Principal address

87 Gladstone Street
Bedfordshire
MK41 7RS

Independent examiner

Matthew Cleghorn FCA BSc (Hons), Anova
The Barn, Meadow Court
Faygate Lane
Faygate
Horsham
West Sussex
RH12 4SJ

THE BRITISH SOCIETY FOR PARASITOLOGY

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THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Council of the BSP presents its annual report and audited financial statements for the year 1 January 2021 to 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Society's objectives are to advance the practice and study of Parasitology by facilitating contact between persons interested in the discipline, and to disseminate knowledge and information relating to Parasitology and the work of the Society. In furtherance of these objectives, and only these, we undertake the activities that are outlined in Note 4 of the Memorandum of Association.

Public benefit entity

The charity operates as a public benefit entity and the trustees have paid due regard to guidance issued by the Charity Commission, including guidance on the Public Benefit requirement under the Charities Act 2011, in deciding what activities the Society should undertake.

Reference and administrative details

The Society was incorporated as a charitable company in 1998 (Company Number 3530933). On the 22 March 2017, this charity was closed and the assets of the Society transferred to a new Charitable Incorporated Organisation (1171659). The Society is administered by the Secretariat, Fuller Solutions, of 87 Gladstone Street, Bedford MK41 7RS.

THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Scientific meetings

The 60th Anniversary of the BSP was commemorated by the spring meeting in York which took place over the 21st-25th March. The meeting was hybrid in format and oral presentations were recorded and broadcast whilst posters were available to view both in person and online. The origin of attendees were 37% from the UK 10% from the EU, 4% from the USA and 48% from the rest of the world. The online nature of the meeting increased attendance from LMICs significantly.

The income from the 2022 meeting was £70,879: expenditure was £83,730. The deficit from the meeting was £12,851.

For the first time in 30 years, The University of York hosted the British Society for Parasitology's Annual Spring Meeting with the theme "Together Again: Reuniting our Community". This year was special for many reasons as it marks the 60th anniversary of the Society, was the first hybrid-format delivery of this international conference, the first meeting where complementary childcare was available to all participants, the most diverse BSP Spring Meeting to date, the first meeting where female keynote speakers outnumbered male, where Early Career Researchers overwhelmingly led and presented research in the scientific sessions and where the CA Wright Medal and President's Medal awards recipients were non-British international scientists. Perhaps most importantly, it marked the first time in over 2 years this close-knit community was able to get together in person.

Dr. Joana Correia Faria was awarded the prestigious President's Medal by the Society for outstanding distinction as an Early Career Researcher. Over 400 colleagues attended BSP60 York either virtually or in person, with over 50 countries represented globally and researchers travelling from Australia, Kenya, Brazil, and the Czech Republic to join in person. From Wild Parasitology Ecology sessions to The Young Parasitologist Party, this event sparked with an excited buzz that extended to our Conference Reception and Dinner Gala at Castle Howard (pictured below Appendix 1). Its rousing success was described as a "Blinder of a week" by the VC who attended the BSP Gala. Indeed many attendees remarked York has set a new standard of BSP meeting. Special thanks go to Lucy Hudson, York AV's Steve Parker and team, Julie Knox, Debbie Smith and all of the Local organizing committee who made BSP60York an outstanding celebration of Parasitology research.

Pictured below: BSP60York collage tweeted by an ECR attendee (Appendix 2)

CA Wright Medal Recipient Alvaro Acosta-Serrano and President's Medal Recipient Joana Correia Faria (Appendix 3)

Appendix 1



THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Appendix 2



Appendix 3



THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2022 Annual General Meeting

The 2022 AGM took place at the annual meeting and was quorate. The annual accounts and officer reports were accepted by the membership.

Dong Xia, Poppy Lamberton, Calvin Tiengwe, Emma Briggs, Joanne Power and Paul McCusker were elected Trustees and Professors: Mike Ferguson, Christine Clayton and Isobel Roditi were made Honorary Members of the Society.

Membership of the Society

At time of preparing this report, the Society has 1,800 members listed, of which 49 are active 'Honorary Members'. Of note, and highlighting our strategic aim in engaging a diverse membership reflecting global interests in parasitology, is that the Society includes 946 members from Low and Middle Income (LMIC) countries.

The current annual fee for 'Ordinary' membership is £60, whilst the annual 'Student, Unwaged, and Retired' membership fee is £20. Total income from membership subscriptions was £23,957.

BSP awards

Council was delighted to record the following awards:

- The CA Wright Memorial Medal and Presidents medal were awarded at the York conference as described/pictured above.

Autumn Symposium

The autumn symposium was scheduled for the 19th-20th September at Keele University, UK. The theme was: Achieving impact in parasitology: learning lessons from interdisciplinary research and community engagement. Unfortunately the event was affected by the Queen's funeral and was therefore held as a one day online symposium. Nevertheless it was well received and attended and explored a range of topics, including but not limited to: the benefits and challenges of interdisciplinary approaches; perspectives from social science on the wide impact of parasitic infections; effects of conflict and the COVID-19 pandemic on control of neglected tropical diseases; evaluation of community engagement in global health; improving access and delivery of healthcare to affected communities; disease modelling; compliance and adherence in Mass Drug Administration.

Equality and diversity

The council stipulates that all bids for BSP-endorsed meetings should contain provision for childcare and be available online to facilitate diversity of attendance. The Equality and Diversity session ran successfully and is now institutionalised for future annual meetings and the meeting was hybrid enabling considerable attendance from LMIC members who otherwise might not have attended.

Academic liaison

The Society continues to be a member organization of the Royal Society of Biology (RSB) and enjoys the member benefits of doing so. Association with our Brazilian sister society Sociedade Brasileira de Protozoologia (SBPz) was strengthened by liaison between Early Career Researchers of each society.

THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Income

BSP income consists of membership subscriptions, meeting(s) income, and income in the form of dividends and interest from the investment portfolio.

Donations and legacies (membership subscriptions)

In 2022 the BSP received £23,857 in membership subscriptions (2021: £22,512).

Charitable activity (meeting income)

Meeting income is counted as a charitable activity. Meeting income includes registration fees and sponsorship. In 2022, the BSP held two meetings. The 2022 meeting income was a deficit of -£10,495 (2021 surplus: £10,414)

Investment income

In 2022 the BSP received £8,251 income from the investment portfolio in the form of interest and dividends (2021: £6,567).

Income summary

In 2022, the society's total income was £111,093 (2021: £63,645).

Expenditure

Expenditure includes the cost of running scientific meetings and secretariat costs, support costs, grants (student travel awards and the International Training and Fieldwork Award (ITFA) and awards.

Meetings expenditure

In 2022 meeting costs were £85,230 (2021: £19,152), the lower costs for 2021 being due to the meeting being held online.

Support costs

Support costs include day-to-day office costs, banking and information technology charges, insurance and audits. For 2022, support costs were £36,813 (2021: £31,226), with 50% of Secretariat costs charged to the support costs.

Grants

The grants awarded in 2022 consisted of £9,608 for the student travel award (2021: £0), International Training and Fieldwork Awards (2021: £0).

Expenditure Summary

In 2022, the society's total expenditure was £131,651 (2021: £50,378).

Investments

At the end of 2022, the value of the society's investments with Brewin Dolphin was £522,413 (2021: £645,523), a loss of £123,110 in investment value. In 2022, the society's tangible assets carrying value was £nil, as they are now fully depreciated and the depreciation charge for the year was £0 (2021: £17). The society invested £9,600 in its website development and at the year end, the carrying value of intangible assets was £9,000, with £600 recognised as the amortisation charge for the year (2021: £nil).

Net current assets at 31 December 2022 consisted of £58,635 (2021: £79,499).

Therefore, the society's total assets, less liabilities, held on the 31 December 2022 were £590,048 (2021: £725,022), a decrease of £134,974 over the year.

Overall financial summary

In 2022, the society's losses were both in day to day activities and in the value of investments, each contributed to the overall deficit. The loss of £10,495 on the running of the meetings with the significant fall in the value of investments both contributed to a poor performance in 2022. If the losses for the day to day running of the society are separated out it is still the worst performance in over a large number of years.

THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

It is the policy of the Society that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Society's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Memorandum and Articles of Association of the Society govern the charitable incorporated organisation. Management of the Society's affairs is vested in its Council, members of which are trustees of the charity. Members of Council are recruited from the membership of the Society by nomination by their peers. Where there are several candidates for vacancies, a ballot is held. Honorary Officers are elected by Council from those persons already duly elected as trustees in accordance with the Articles.

The appointment of trustees and election of Honorary Officers is subject to the approval of members at the next following AGM. Council members normally serve for three years from election/appointment, except the President and Vice President, who serve for two years. The post of President is filled by the retiring Vice President without any requirement for approval by the members in general meeting. The society is committed to maintaining a diversity in the council to best represent the diverse membership from which it is composed.

The processes are detailed in the Memorandum and Articles of Association, copies of which are available from the Society secretariat on request (<https://bsp.uk.net>).

The Council of the Society meets regularly during the year including for the Annual General Meeting at which business requiring the approval of the Society membership is presented and the independently examined accounts for the year are formally approved.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor C Sutherland (President)	
Professor J V Hamilton (Vice President/President (Appointed 25 March 2022)	
Elect)	
Professor K Tyler (Honorary General Secretary)	
Dr J Pachebat (Honorary Treasurer)	
Dr P Lamberton (Honorary Treasurer)	(Appointed 25 March 2022)
Dr J LaCourse (Honorary Meeting Secretary)	
Dr P Walrad (Honorary Communications Secretary)	
Dr R Hirt (Ordinary Member)	(Resigned 25 March 2022)
Professor D Robinson (Ordinary Member)	
Dr J Prada (Ordinary Member)	
Dr J Q Acala (Ordinary Member)	
Dr E Briggs (Ordinary Member)	(Appointed 25 March 2022)
Dr D Xia (Ordinary Member)	(Appointed 25 March 2022)
Dr P McCusker (Ordinary Member)	(Appointed 25 March 2022)
Dr C Tiengwe (Ordinary Member)	(Appointed 25 March 2022)
Dr J B Power (Ordinary Member)	(Appointed 25 March 2022)

THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Other people who served on the Council of the BSP during 2022 were:

Ms Yasmine Kumordzi, Student Representative (*April 2020*)

Mr John Archer, Student Member (appointed April 2022)

Professor Joanne Cable/ Professor Olivier Restif: British Ecological Society (*co-opted*)

Professors Russ Stophard/John Ellis: Cambridge University Press Representatives (*co-opted*)

In April 2021 Ordinary Member and Student Representative were elected to join Council.

The BSP would like to note that formal thanks were offered to Justin Pachebat, Robert Hirt, Gala Garod and Alison Mbekeani for service to council. It should be noted that some council members have served an additional year in office due to the extraordinary situation caused by the pandemic and that Justin Pachebat, having stepped down as treasurer and been replaced by Poppy Lamberton has agreed to serve as "acting treasurer" during her maternity leave, and during this time he will act as her proxy in council votes and assume her other duties.

Over the year there were four meetings of Council convened with all meetings held as a hybrid meetings with both face to face and online attendees.

No trustees received any remuneration for their services during this period in accordance with note 5 of the Memorandum of Association.

The trustees' report was approved by the Board of Trustees.



Professor J V Hamilton (Vice President/President Elect)

Trustee

Dated: 25/7/23



Dr J Pachebat (Honorary Treasurer)

Trustee

Dated: 25.7.2023

THE BRITISH SOCIETY FOR PARASITOLOGY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY FOR PARASITOLOGY

I report to the trustees on my examination of the financial statements of The British Society for Parasitology (the Society) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Society you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Society's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Cleghorn FCA BSc (Hons), Anova

The Barn, Meadow Court
Faygate Lane
Faygate
Horsham
West Sussex
RH12 4SJ

Dated: 27 July 2023

THE BRITISH SOCIETY FOR PARASITOLOGY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	3	28,107	27,512
Charitable activities	4	74,735	29,566
Investments	5	8,251	6,567
Total income		111,093	63,645
Expenditure on:			
Charitable activities	6	131,651	50,378
Net gains/(losses) on investments	11	(114,416)	68,619
Net movement in funds		(134,974)	81,886
Fund balances at 1 January 2022		725,022	643,136
Fund balances at 31 December 2022		590,048	725,022

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE BRITISH SOCIETY FOR PARASITOLOGY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	12		9,000		-
Investments	14		522,413		645,523
			531,413		645,523
Current assets					
Debtors	15	2,864		2,226	
Cash at bank and in hand		59,698		86,193	
		62,562		88,419	
Creditors: amounts falling due within one year	16	(3,927)		(8,920)	
Net current assets			58,635		79,499
Total assets less current liabilities			590,048		725,022
Income funds					
Unrestricted funds			590,048		725,022
			590,048		725,022

The financial statements were approved by the Trustees on 25.7.2023



Professor J V Hamilton (Vice President/President Elect)

Trustee



Dr J Pachebat (Honorary Treasurer)

Trustee

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The British Society for Parasitology is a Charitable Incorporated Organisation and the principal address is 87 Gladstone Street, Bedfordshire, MK41 7RS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that an economic outflow will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development	25% on cost
---------------------	-------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Membership subscriptions	23,957	22,512
Royalties and sponsorship	4,150	5,000
	<u>28,107</u>	<u>27,512</u>

4 Charitable activities

	2022	2021
	£	£
Income from meeting activities	<u>74,735</u>	<u>29,566</u>

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Investment portfolio dividend income	8,251	6,567

6 Charitable activities

	2022 £	2021 £
Meeting costs	85,230	19,152
Grant funding of activities (see note 7)	9,608	-
Share of support costs (see note 8)	36,813	31,226
	131,651	50,378

7 Grants payable

During the year total grants paid as part of the charitable activities of the Society amounted to £9,608 (2021: £nil).

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Depreciation	600	-	600	17	17
Bank and credit card charges	2,250	-	2,250	1,552	1,552
Insurance	979	-	979	877	877
Computer software expenses	5,942	-	5,942	3,303	3,303
Other support costs	59	-	59	48	48
Affiliations	855	-	855	770	770
Legal and professional fees	5,660	-	5,660	5,728	5,728
Independent examiner's remuneration	3,210	-	3,210	1,938	1,938
Trustees' expenses	2,258	-	2,258	493	493
Secretariat fees	15,000	-	15,000	16,500	16,500
	<u>36,813</u>	<u>-</u>	<u>36,813</u>	<u>31,226</u>	<u>31,226</u>
Analysed between Charitable activities	<u>36,813</u>	<u>-</u>	<u>36,813</u>	<u>31,226</u>	<u>31,226</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Society during the year.

During the year the trustees claimed expenses for travel and subsistence totalling £2,258 (2021: £493).

10 Employees

There were no employees during the year.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(125,297)	62,359
Gain/(loss) on sale of investments	10,881	6,260
	<u>(114,416)</u>	<u>68,619</u>

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Intangible fixed assets

	Website development		Total
	£	£	£
Cost			
At 1 January 2022	-	300	300
Additions - separately acquired	9,600	-	9,600
Disposals	-	(300)	(300)
At 31 December 2022	9,600	-	9,600
Amortisation and impairment			
At 1 January 2022	-	300	300
Amortisation charged for the year	600	-	600
Disposals	-	(300)	(300)
At 31 December 2022	600	-	600
Carrying amount			
At 31 December 2022	9,000	-	9,000
At 31 December 2021	-	-	-

13 Tangible fixed assets

	Computer equipment
	£
Cost	
At 1 January 2022	6,035
Disposals	(6,035)
At 31 December 2022	-
Depreciation and impairment	
At 1 January 2022	6,035
Eliminated in respect of disposals	(6,035)
At 31 December 2022	-
Carrying amount	
At 31 December 2022	-
At 31 December 2021	-

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	645,523
Additions	40,345
Valuation changes	(110,147)
Equalisations and adjustments	(15,149)
Disposals	(38,159)
At 31 December 2022	522,413
Carrying amount	
At 31 December 2022	522,413
At 31 December 2021	645,523

	2022 £	2021 £
Investments at fair value comprise:		
UK equities and other investments	121,673	150,453
Overseas equities and other investments	284,638	364,741
UK fixed interest securities	116,102	130,329
	522,413	645,523

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	2,864	2,226

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	2,514
Other creditors	-	2,639
Accruals and deferred income	3,927	3,767
	3,927	8,920

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).