

THE BRITISH SOCIETY FOR PARASITOLOGY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE BRITISH SOCIETY FOR PARASITOLOGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Professor M Basanez (President)
Professor C Sutherland (Vice President)
Dr J Pachebat (Honorary Treasurer)
Professor K Tyler (Honorary General Secretary)
Dr P McVeigh (Honorary Meetings Secretary)
Dr H Price (Ordinary Member)
Dr R Hirt (Ordinary Member)
Dr J LaCourse (Ordinary Member)
Professor D Robinson (Ordinary Member)
Dr J Q Acala (Ordinary Member)
Dr J Prada (Ordinary Member)

Charity number

1171659

Principal address

87 Gladstone Street
Bedfordshire
MK41 7RS

Independent examiner

Matthew Cleghorn FCA BSc (Hons), Anova
The Barn, Meadow Court
Faygate Lane
Faygate
Horsham
West Sussex
England
RH12 4SJ

THE BRITISH SOCIETY FOR PARASITOLOGY

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Society's objectives are to advance the practice and study of Parasitology by facilitating contact between persons interested in the discipline, and to disseminate knowledge and information relating to Parasitology and the work of the Society. In furtherance of these objectives, and only these, we undertake the activities that are outlined in Note 4 of the Memorandum of Association.

Public benefit entity

The charity operates as a public benefit entity and the trustees have paid due regard to guidance issued by the Charity Commission, including guidance on the Public Benefit requirement under the Charities Act 2011, in deciding what activities the Society should undertake.

Reference and administrative details

The Society was incorporated as a charitable company in 1998 (Company Number 3530933). On the 22nd March, 2017, this charity was closed and the assets of the Society transferred to a new Charitable Incorporated Organisation (1171659). The Society is administered by the Secretariat, Fuller Solutions, of 87 Gladstone Street, Bedford MK41 7RS.

Achievements and performance

Scientific meetings

2019 BSP Trypanosomiasis and Leishmaniasis Symposium was held in Granada.

The British Society for Parasitology 58th Annual Spring meeting was to be held in Edinburgh. Unfortunately the meeting had to be cancelled because of COVID restrictions.

2020 Annual General Meeting

Scheduled to take place at the Edinburgh meeting was likewise cancelled.

Membership of the Society

As of January 2021, the Society currently has 1216 members listed, of which 45 are active 'Honorary Members'. Of note, and highlighting our strategic aim in engaging a diverse membership reflecting global interests in parasitology, is that the Society includes 470 members from Low and Middle Income (LMIC) countries. Of these LMIC memberships, 43% are 'Student Members', highlighting again a Society strategic aim in engagement of the next generation of parasitologists. Membership is spread geographically over 72 different countries, with the majority, as expected for a British Society, currently resident in the UK at 61%. Excluding 'Non-subscription', 'Honorary', and 'Resigned Members', the Society holds 730 active subscription memberships, comprising 311 'Student', 346 'Ordinary', 44 'Retired', and 7 'Unwaged' memberships. Current annual fee for 'Ordinary' membership is £60, providing £20,700 over the year at current membership, whilst annual 'Student, Unwaged, and Retired' membership fee is £20, providing £6,200 over the same period. Collect so far in this period is £25,252 in Subscriptions

THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

BSP Awards

Council was delighted to record the following awards:

- The CA Wright Memorial Medal for 2019 to Sarah Reece, acknowledging amongst other achievements her outstanding work investigating the evolutionary ecology of malaria.
- The President's Medal to Emma Briggs acknowledging amongst other achievements her steps forward in the understand of Kinetoplastid cell and molecular biology.
- Honorary Membership was conferred on Keith Gull, Alan Fairlamb, Santiago Mas-Coma, Donald McManus and Richard Tinsley.

Equality and Diversity

The council stipulated that all bids for BSP-endorsed meetings should henceforth contain provision for childcare. An Equality and Diversity session has been introduced for the 2021 annual meeting which will be held online.

Academic Liaison

The Society continues to be a member organization of the Royal Society of Biology (RSB) and enjoys the member benefits of doing so. Association with our Brazilian sister society Sociedade Brasileira de Protozoologia (SBPz) was strengthened by liaison between Early Career Researchers of each society.

Financial review

Income

BSP income consists of membership subscriptions, meeting(s) income, and income in the form of dividends and interest from the investment portfolio.

Donations and legacies (membership subscriptions)

In 2020 the BSP received £25,252 in membership subscriptions (2019: £27,649). The drop of £2,397 in membership subscriptions reflects the Council's decision to no longer charge LIMC members a subscription fee.

Charitable activity (meeting income)

Meeting income is counted as a charitable activity. Meeting income includes registration fees and sponsorship. In 2020 the BSP held one meeting, the Trypanosomiasis and Leishmaniasis Symposium in Granada, Spain. The 2020 meeting income was £66,044 (2019: £82,453).

Investment income

In 2020 the BSP received £6,876 income from the investment portfolio in the form of interest and dividends (2019: £8,210). This reduction of £1,334 reflects the cancellation of dividend payments by many companies within the investment portfolio due to Covid 19.

Income Summary

In 2020, the society's total income was £98,172 (2019: £118,462).

Expenditure

Expenditure includes the cost of running scientific meetings (usually including 50% of secretariat costs split between the Spring (45%) and Autumn meetings (5%)), support costs (usually including 50% secretariat costs and support costs), grants (student travel awards and the International Training and Fieldwork Award (ITFA)).

Meetings expenditure

In 2020 meeting costs were £50,865 (2019: £82,634). The majority of this cost was associated with the Granada meeting (£49,483) with the remainder (£1,382) associated with the cancelled Edinburgh Spring 2020 meeting.

THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Support costs

Support costs include day-to-day office costs, banking and information technology charges, insurance, audits and normally include 50% of the Secretariat costs, along with any non-meeting travel awards. In 2020, support costs were £46,958 (2019: £36,316). This increase in support costs in 2020 was due to the charging of 100% of Secretariat costs to the support costs rather than the usual 50%.

Grants

The grants spent in 2020 consisted of £200 for the student travel award (2019: £3,500), and zero for the on International Training and Fieldwork Awards (2019: £2,711). The reduction in grants awarded given was due to Covid 19 travel restrictions. Total grants spent in 2020 was £200.

Expenditure Summary

In 2020, the society's total expenditure was £98,023 (2019: £125,161).

Investments

At the end of 2020, the value of the society's investments with Brewin Dolphin was £575,696 (2019: £525,828). In 2020, the society's tangible assets came to £17 (2019: £863), whilst net current assets consisted of £67,423 (2019: £62,538). Therefore the society's total assets less liabilities held on the 31 December 2020 were £643,136 (2019: £589,229), an increase in £53,907 over the year.

Overall financial summary

In 2020, the society's total income was £98,172 (2019: £118,462), and total expenditure was £98,023 (2019: £125,161), therefore 2020 showed an overall operating surplus of £149 (2019: deficit of £6,699).

The Society's investments at Brewin Dolphin have, at the end of 2020, shown an increase in value from £525,828 in 2019 to £575,696. Thus, including money in the bank, the Society's funds on deposit have increased to a total of £642,002 (2019: 589,229).

This year's finances should be treated as an exceptional year as they have been dramatically affected by the Covid 19 pandemic with the loss of the Spring Meeting, Autumn symposium, and reduction in dividend income from the investment portfolio. Despite this, the society is in a better financial position than in 2019 due to the increase in value of the investments managed by Brewin Dolphin. Post-Covid-19 it is expected that scientific meetings will resume, as these have the potential to bring in significant income for the society.

Structure, governance and management

The Memorandum and Articles of Association of the Society govern the charitable incorporated organisation. Management of the Society's affairs is vested in its Council, members of which are trustees of the charity. Members of Council are recruited from the membership of the Society by nomination by their peers. Where there are several candidates for vacancies, a ballot is held. Honorary Officers are elected by Council from those persons already duly elected as trustees in accordance with the Articles. The appointment of trustees and election of Honorary Officers is subject to the approval of members at the next following AGM. Council members normally serve for three years from election/appointment, except the President and Vice President, who serve for two years. The post of President is filled by the retiring Vice President without any requirement for approval by the members in general meeting. The processes are detailed in the Memorandum and Articles of Association, copies of which are available on the Society website (<http://www.bsp.uk.net>). The Council of the Society meets regularly during the year including for the Annual General Meeting at which business requiring the approval of the Society membership is presented and the audited accounts for the year are formally approved.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor M Basanez (President)

Professor C Sutherland (Vice President)

Dr J Pachebat (Honorary Treasurer)

Professor K Tyler (Honorary General Secretary)

Dr P McVeigh (Honorary Meetings Secretary)

THE BRITISH SOCIETY FOR PARASITOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Dr H Price (Ordinary Member)
Dr R Hirt (Ordinary Member)
Dr J LaCourse (Ordinary Member)
Dr P Walrad (Ordinary Member)
Professor D Robinson (Ordinary Member)
Dr J Q Acala (Ordinary Member)
Dr J Prada (Ordinary Member)

Professors R Stophard/J. Ellis: Cambridge University Press Representatives (co-opted)
Professor J Cable: British Ecological Society (co-opted)

Dr A Mbekeani & Dr J Q Acala : Early Career Representatives (elected - April 2020)

Student representatives: Ms Y Kumordzi (elected - tba April 2020 and Ms Gala Garrod (appointed April 2018)

The BSP would like to note that formal thanks were offered to Mr T Pennance for service to council.

Over the year there were four meetings of Council convened (January, April, June and September) with one meeting (June) held as a teleconference. No trustees received any remuneration for their services during this period in accordance with note 5 of the Memorandum of Association.

The trustees' report was approved by the Board of Trustees.


.....
Professor K Tyler (Honorary General Secretary)

Trustee

Dated: 10/9/2021

THE BRITISH SOCIETY FOR PARASITOLOGY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY FOR PARASITOLOGY

I report to the trustees on my examination of the financial statements of The British Society for Parasitology (the Society) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Society you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Society's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Cleghorn FCA BSc (Hons), Anova

The Barn, Meadow Court
Faygate Lane
Faygate
Horsham
West Sussex
RH12 4SJ
England

Dated: 01/10/2021

THE BRITISH SOCIETY FOR PARASITOLOGY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>			
Donations and legacies	3	25,252	27,649
Charitable activities	4	66,044	82,453
Investments	5	6,876	8,210
Other income	6	-	150
Total income		98,172	118,462
<u>Expenditure on:</u>			
Charitable activities	7	98,023	125,161
Net gains/(losses) on investments	12	53,758	76,517
Net movement in funds		53,907	69,818
Fund balances at 1 January 2020		589,229	519,411
Fund balances at 31 December 2020		643,136	589,229

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BRITISH SOCIETY FOR PARASITOLOGY


BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		17		863
Investments	14		575,696		525,828
			<u>575,713</u>		<u>526,691</u>
Current assets					
Debtors	15	17,830		7,525	
Cash at bank and in hand		66,306		73,052	
		<u>84,136</u>		<u>80,577</u>	
Creditors: amounts falling due within one year	16	(16,713)		(18,039)	
Net current assets			67,423		62,538
Total assets less current liabilities			<u>643,136</u>		<u>589,229</u>
Income funds					
Unrestricted funds			643,136		589,229
			<u>643,136</u>		<u>589,229</u>

The financial statements were approved by the Trustees on 9 September 2021


 Dr J Pachebat (Honorary Treasurer)
 Trustee


 Professor K Tyler (Honorary General Secretary)
 Trustee

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The British Society for Parasitology is a Charitable Incorporated Organisation and the principal address is 87 Gladstone Street, Bedfordshire, MK41 7RS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that an economic outflow will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% on cost
--------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Membership subscriptions	25,252	27,649

4 Charitable activities

	2020 £	2019 £
Income from meeting activities	66,044	82,453

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Investment portfolio dividend income	6,864	8,153
Investment portfolio interest income	12	57
	<u>6,876</u>	<u>8,210</u>

6 Other income

	Total	Unrestricted funds
	2020	2019
	£	£
Processing fee for NT19 event	-	150
	<u>-</u>	<u>150</u>

7 Charitable activities

	2020	2019
	£	£
Meeting costs	50,865	82,634
Grant funding of activities (see note 8)	200	6,211
Share of support costs (see note 9)	46,958	36,316
	<u>98,023</u>	<u>125,161</u>

8 Grants payable

During the year total grants paid as part of the charitable activities of the Society amounted to £200 (2019: £6,211).

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Depreciation	846	-	846	1,584
Bank and credit card charges	2,411	-	2,411	2,883
Insurance	937	-	937	942
Computer software expenses	4,501	-	4,501	3,610
Postage and stationery	26	-	26	-
Affiliations	770	-	770	760
Legal and professional fees	5,175	-	5,175	4,700
Independent examiner's remuneration	2,292	-	2,292	2,280
Trustees' expenses	-	-	-	3,988
Secretariat fees	30,000	-	30,000	15,569
	<u>46,958</u>	<u>-</u>	<u>46,958</u>	<u>36,316</u>
Analysed between				
Charitable activities	<u>46,958</u>	<u>-</u>	<u>46,958</u>	<u>36,316</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Society during the year.

During the year none of the trustees claimed expenses for travel and subsistence totalling £nil (2019: £2,205).

11 Employees

There were no employees during the year.

12 Net gains/(losses) on investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Revaluation of investments	54,714	75,902
Gain/(loss) on sale of investments	(956)	615
	<u>53,758</u>	<u>76,517</u>

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2020	6,035
At 31 December 2020	6,035
Depreciation and impairment	
At 1 January 2020	5,172
Depreciation charged in the year	846
At 31 December 2020	6,018
Carrying amount	
At 31 December 2020	17
At 31 December 2019	863

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	525,828
Additions	110,005
Valuation changes	54,714
Equalisations and adjustments	1,935
Disposals	(116,786)
At 31 December 2020	<u>575,696</u>
Carrying amount	
At 31 December 2020	<u>575,696</u>
At 31 December 2019	<u>525,828</u>

	2020 £	2019 £
Investments at fair value comprise:		
UK equities and other investments	137,983	142,338
Overseas equities and other investments	303,666	253,924
UK fixed interest securities	134,047	129,566
	<u>575,696</u>	<u>525,828</u>

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	17,830	7,525
	<u>17,830</u>	<u>7,525</u>

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,394	-
Other creditors	10,612	10,515
Accruals and deferred income	3,707	7,524
	<u>16,713</u>	<u>18,039</u>

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).