

CLEGWELL COMMUNITY HUB

**FINANCIAL STATEMENTS
AS RESTATED FOR THE YEAR ENDED
31-Mar-21**

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**CLEGWELL COMMUNITY HUB
STATEMENT OF FINANCIAL ACTIVITIES
(PROFIT AND LOSS ACCOUNT)
AS RESTATED FOR THE YEAR ENDED 31 MARCH 2021**

				2021	2020
				AS RESTATED	
	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	TOTAL FUNDS
Incoming Resources					
Activities received in furtherance of charitable objects:					
Grants and Donations	2 & 13		261,691	261,691	84,153
Sections	13			0	4456
HMRC Retention Scheme		65,273		65,273	
Income from activities generating funds	3	84,249		82,800	133,936
Total incoming resources		149,522	261,691	409,764	222,545
Resources expended - Clegwell					
Cost of coffee bar	4	6,106		6,106	7,812
Depreciation	12	378		378	505
Fees and Licences		157		157	153
Professional fees		1,538		1,538	184
Hebburn Festival		0		0	94
Honorarium/ Auditor	6	200		200	300
Treasurer	7	300		300	300
Hospitality & Gifts		118		118	173
Insurance		2,776		2,776	2,014
Miscellaneous		6,995	40,000	46,995	7,409
Subscriptions		498		498	671
Photocopier		4,849		4,849	5,731
Repairs, Maintenance & Refurbishment		647	2,119	2,766	6,718
Grounds Maintenance		10,069	6,995	17,064	564
Salaries		90,645	18,400	109,045	94,708
HMRC		2,798	5,000	7,798	12,312
Pensions		680	2,500	3,180	1,295
Staff Expenses		20		20	1,802
Stationery /postage		450		450	218
Telephone /Internet		2,279	2,500	4,779	2,981
Training		99		99	772
Travel		652		652	572
Tutor Fees		2,582		2,582	15,568
Grants & Section	8 & 13	0	9,058	9,058	9,079
Cleaning Costs		1,171	17,952	19,123	1,756

CLEGWELL COMMUNITY HUB
STATEMENT OF FINANCIAL ACTIVITIES (Continued)
AS RESTATED FOR THE YEAR ENDED 31 MARCH 2021

Security		248		248	3,075
PAT Testing		6,313		6,313	1,112
Equipment		1,182	2,500	3,682	16,634
Childcare		2,122		2,122	2,734
Anniversary expenses		0		0	202
Bank Charges		583		583	881
Capital funded by Revenue Youth Facilities			167,079	167,079	
Total Clegwell Resources expended		146,455	274,103	420,558	198,329
Resources expended - Hartleyburn					
Group sections expenditure	11		0	0	2,551
Insurance		1,037		1,037	1,010
Fridge freezer		0		0	190
Management	6	0		0	0
Events		0		0	998
Committee expenses		0		0	0
Telephone and internet		0		0	395
Printing		0		0	0
Hub Communication system		1,976		1,976	1,959
Professional Fees	7	200		200	300
Premises Costs		5,553		5,553	7,644
CCTV/ Alarm running costs		173		173	317
Sundries		0		0	53
Running cost resources expended	5	8,939	0	8,939	15,417
Before exceptional items					
Exceptional items					
Blaydon Communications		0		0	2,377
Air Conditioning system		0		0	786
Money Stolen		0		0	0
Insurance recovery		0		0	0
Additional new CCTV cameras installed		0		0	0
Solar Panels		0		0	0
Total Hartleyburn Resources expended		8,939	0	8,939	18,580
including exceptional items					
Total Resources expended for the Clegwell and Hartleyburn Hub		155,394	274,103	429,497	216,909

CLEGWELL COMMUNITY HUB
STATEMENT OF FINANCIAL ACTIVITIES (Continued)
AS RESTATED FOR THE YEAR ENDED 31 MARCH 2021

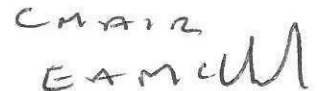
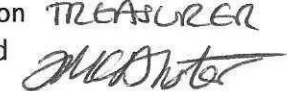
Summary of Financial Activities

Total Incoming Resources	149,522	261,691	409,764	222,545
Total Outgoing Resources	155,394	274,103	429,497	216,909
Net (outgoing)/ incoming resources before transfers	-5,872	-12,412	-19,733	21,665
Gross transfer between funds	8 & 13		0	0
Net (outgoing)/ incoming resources after transfers	-5,872	-12,412	-18,284	21,665
Balance as at 1 April 2020	43,211	74,643	117,854	96,189
Balance as at 31 March 2021	37,339	62,231	99,570	117,854

CLEGWELL COMMUNITY HUB**BALANCE SHEET****AS RESTATED As at 31 March 2021 and 31 March 2020**

	Note	2021	2020
		AS RESTATED	
Fixed Assets			
Fixtures furniture & fittings	11	1,135	1,513
Current Assets			
Canteen stock		200	1,218
Debtors	9	10,949	2,493
Hub Bank balances		126,831	112,981
Red Roof Bank Balance		1,266	1,266
Cash in hand		503	410
Total Current Assets		139,749	118,368
Current Liabilities			
Creditors:			
Independent examination		500	600
Accruals	10	814	1,427
COVID Loan	11	40,000	0
Total Current Liabilities		41,314	2,027
Net Current Assets		98,435	116,341
Net Assets		99,570	117,854
Represented by:			
Funds as at 1st April 2020		117,854	96,189
Transfer of funds		0	0
(Loss)/Surplus for the year on Unrestricted Funds		-5,872	9,580
Restricted Funds Movement	4 & 13	-12,412	12,085
Funds as at 31 March 2021		99,570	117,854
Restricted Funds	4 & 13	62,231	74,643
Unrestricted funds	Page 2	37,339	43,211
		99,570	117,854

Approved by the management committee on
and signed by the following members

Name	ELIZABETH A McHUGH	Name	LISA McALISTER
Position	CHAIR	Position	TREASURER
Signed		Signed	

CLEGWELL COMMUNITY HUB**Notes to the Accounts****As Restated for the year ended 31 March 2021****1. Accounting Policies**

These have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice Accounting and Reporting by Charities and the Charities Act 2011.

Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the management committee.

Restricted funds are either grant-related (to be used for specific purposes as laid down by the donor) or section-related (to be used by the section generating the income).

2. Grants and Donations received

	2021	2020
Own Funds donations	14,941	510
National Lottery	0	79,403
Inspire	0	2,000
Community Foundation Funding	600	2,000
Martin Lewis (Food Bank Support)	10,000	0
National Lottery (Food Bank Support)	10,000	0
Football Association	15,646	0
National Lottery Positive Youth Activities	180,904	0
National Lottery COVID Response Funding	29,600	0
Totals	261,691	83,913

3. Income from activities generating funds

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
			2021	2020
User Fees	141		141	25,708
Lettings	1,020		1,020	12,381
South Tyneside Contributions	9,044		9,044	9,044
Hebburn Recharges	9,989		9,989	14,674
Pitch Fees	900		900	-512
Party Bookings	0		0	303
Admission fees	5,664		5,664	0
Childcare Fees	3,757		3,757	19,341
Memberships	0		0	525
Miscellaneous	2,101		2,101	4,522
Coffee Bar Receipts	355		355	8,277
Transfers from Hartleyburn	1,449		0	0
Drink Tokens	0		0	13
Unders/Overs	12		12	60
Red Roof Income	16,172		16,172	14,272
Transfers from other bank accounts	33,645		33,645	29,784
	84,249	0	82,800	138,392

CLEGWELL COMMUNITY HUB
Notes to the Accounts (Continued)

4. Cost of coffee bar sales

	2021	2020
Opening stock	1,218	1,500
Purchases	5,088	7,630
NB Stock written off	1,018	0
Closing Stock	-200	-1,218
	6,106	7,912

5. Paid Employees

Total staff costs	120,022	108,315
No employee received emoluments over £50,000.		

6. Fees for the examining of the accounts

Independent examiner's fees	300	300
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7. Related party transactions

Honoraria received by the treasurer	300	300
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8. Transfers between funds

Transfer from Section Funds Allocated for transport	6,291	
Transfer from Caravan Fund	-15,000	0
Transfer from/ to Transportation Fund	7,105	0
Transfer to Own Funds	1,604	
Net	0	0
Shown as expenditure		
Balance as transfers	0	0

9. Debtors

Amounts due from users	10,949	2,493
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10. Accruals

Independent Examiner's Honoraria	500	300
Other accruals	814	1,427
	1,314	1,727

CLEGWELL COMMUNITY HUB
Notes to the Accounts (Continued)

11. COVID Loan

Advanced to support Clegwell Community Hub	40,000	0
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The loan is repayable over 60 months

12. Tangible Fixed Assets

	2021	2020
Asset Cost		
Costs brought forward	22,017	22,017
Additions	0	0
Disposals	0	0
	22,017	22,017
Depreciation: 25% Reducing Balance basis		
Depreciation brought forward	20,504	19,999
Charge for the year	378	505
	20,882	20,504
Net Book Value		
Brought Forward	1,513	2,018
Carried Forward	1,135	1,513

CLEGWELL COMMUNITY HUB
Notes to the Accounts (Continued)

13. Restricted Funds

	Balance 01.04.20	Incoming	Outgoing	Transfers	Balance 31.03.21
Clegwell					
Grant and Donations Related funds					
Improvements	10,000				10,000
Youthoria	1,500		1,500		0
Hebburn Festival	619		619		0
National Lottery	18,400		18,400		0
Own Funds		15,541	17,145	1,604	0
Transportation Fund	1,953)		9,058	-6,291	0
)			13,396	0
Caravan Fund	15,000)			-13,396	0
)			-1,604	0
Martin Lewis (Food Bank Support)		10,000	10,000		0
National Lottery (Food Bank Support)		10,000	10,000		0
Football Association		15,646	15,646		0
National Lottery Positive Youth Activities		180,904	162,135		18,769
National Lottery COVID Response Funding		29,600	29,600		0
Total of Grant and Donated funds	47,472	261,691	274,103	-6,291	28,769
Section Funds	-6,291			6,291	0
Reserved Funds					
Redundancy	15,000	0	0		15,000
Total Clegwell Restricted Reserves	56,181	261,691	274,103	0	43,769
Hartleyburn					
Redundancy Fund	11,000	0	0	0	11,000
Section Group Funds					
General Restricted Future Sections	203				203
Fit at Heart	1,579				1,579
Friday Craft	285				285
Jolly Tots Mothers and Toddlers	257				257
Labour Party	182				182
Ladies Wednesday Club	153				153
Women Get up and Go	100				100
Youth Challenge	293				293
XL Activity	4,410				4,410
	7,462	0	0	0	7,462
Total Hartleyburn					
Restricted Reserves	18,462	0	0	0	18,462
Total Restricted Funds	74,643	261,691	274,103	0	62,231