



Trustees' Annual Report for the period

Period start date: 01/08/2020

Period end date: 31/07/2021

Charity name: OEDIPA

Charity registration number: 1171656

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is: to advance and maintain public education in, and appreciation of, opera, music theatre and the performing arts, in particular but not exclusively by the creation and presentation of opera and theatre productions and the provision of accompanying participatory workshops and training opportunities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The charity's activity was again vastly reduced due to COVID-19.</p> <p>The charity continued a single principal project to further its objective:</p> <p><u>Aphasia New Music Group (ongoing)</u></p> <p>The charity continued minimal planning for a project (previously titled <i>Speak Red</i>) engaging adults with communication disabilities in the creation of new music. After potential funding fell through (as a result of Arts Council England's policy to cancel pending applications due to COVID-19), the charity started reimagining the project for a post-covid world. The charity continued to work with the Communication Clinic at UCL and opera company Second Movement to do so. The charity plans to relaunch the project in partnership with these organisations in autumn 2022.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read the guidance documents provided by the Charity Commission.

Additional information (optional)

	SORP reference	
Policy on grant making	Para 1.38	The CIO does not make grants.
Policy on social investment including program related investment	Para 1.38	The CIO has not made social investments.
Contribution made by volunteers	Para 1.38	The appointed artistic director of the charity volunteers their time in bookkeeping, fundraising, communications and general administration.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In the period, the charity has been limited in its ability to deliver on its object due to COVID-19, which caused funding applications to be cancelled by funders and scheduled activities to be postponed due to health and safety concerns.</p> <p>Due to a lack of resources (both in terms of staff time and funds), the charity elected not to try to offer online equivalents of planned activities, and instead to wait until COVID-19 restrictions had lessened.</p> <p>In planning the Aphasia New Music Group, the charity is still pioneering the use of music making as a tool for creative expression for communication disabled adults, as well as exploring its potential for integration into speech and language therapy. The charity still has strong links with the Communication Clinic at UCL, Second Movement and Britten-Pears Arts, and is planning to sustain the focus of this project on collaborative work between people with communication disabilities, artists and speech and language therapists.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had a major Arts Council England application cancelled as part of ACE's general policy during the early COVID-19 crisis, but is editing and will resubmit the application in early 2022. Having demonstrated competent and diligent management of budgets, the charity is still in a good position to apply for further funding for future projects.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are minimal. As the charity operates on a project-by-project basis, a small amount of funds in reserve is helpful to ensure that any costs not related to a specific project can be met. The small amount of reserve funding held at the end of the period is not currently cause for concern, as the charity's activities going forward are exclusively the continuation of the above mentioned project, which has no overhead costs at present.
Amount of reserves held	Para 1.22	£129
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As an arts-focused organisation, the charity often seeks funding from Arts Council England and has been successful on multiple occasions. The charity has also been in receipt of funds from Jerwood Foundation, the Federation of European Neuroscience Societies, Second Movement, and through in-kind support from partners such as UCL's Communication Clinic. The charity is planning to apply to the Postcode Society Trust in the future.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity has not invested and accordingly has no investment policy.
A description of the principal risks facing the charity	Para 1.46	The charity operates on a project-by-project basis, with no employed staff and no premises to maintain. There is very little risk in terms of funding streams, as each project is budgeted separately and usually has restricted funds.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	The charity has a foundation constitution.
How is the charity constituted?	Para 1.25	The charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p><u>Eligibility for trusteeship</u></p> <p>(a) Every charity trustee must be a natural person.</p> <p>(b) No individual may be appointed as a trustee of the CIO:</p> <ul style="list-style-type: none"> ▶ if they are under the age of 16 years; or ▶ if they disqualified from acting as a charity trustee by virtue of section 178- 180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision). <p>(c) No-one is entitled to act as a charity trustee whether on appointment or on any re-appointment until they have expressly acknowledged, in whatever way the CIO trustees decide, their acceptance of the office of charity trustee.</p> <p><u>Number of charity trustees</u></p> <p>(a) There must be at least three charity trustees. If the number falls below this minimum the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee.</p> <p>5 of 19</p> <p>(b) The maximum number of charity trustees is nine. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.</p> <p><u>Appointment of charity trustees</u></p> <p>(a) Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>(b) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<u>Information for new charity trustees</u> The charity trustees will make available to each new charity trustee, on or before their first appointment: (a) a copy of the current version of the foundation constitution; and (b) a copy of the charity's latest Trustees' Annual Report and Statement of Accounts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees oversee an Artistic Director, who manages the day-to-day running of the charity, as well as selecting creative projects to be approved and evaluated by the trustees against the charity's object.
Relationship with any related parties	Para 1.51	The charity has no formal relationships with other parties (apart from agreements made with funders). However, the charity has worked in partnership with other small organisations in the furthering of its object, such as arts organisations offering small grants, administrative support and consultation.

Reference and Administrative details

Charity name	OEDIPA
Other name the charity uses	None
Registered charity number	1171656
Charity's principal address	83 DOWNS PARK ROAD, LONDON E5 8NP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted (if not for whole period)	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Blowers	Chair		
2	Graham Ball			
4	Fra Rustumji			

Corporate trustees – names of the directors at the date the report was approved

Not applicable

Name of trustees holding title to property belonging to the charity

Not applicable

Funds held as custodian trustees on behalf of others

Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information


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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

A handwritten signature in black ink, appearing to read 'Sarah Blowers', is written inside a rectangular box.

Full name

Sarah Blowers

Position

Chair

Date

30.05.2022

REGISTERED CHARITY NUMBER:- 1171656

**Report of the Trustees and
Unaudited Financial Statements**

**for the
Year Ended 31 July 2021**

for

Oedipa

Oedipa
Financial Statements for the Year Ended 31 July 2021

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**Independent examiner's report to the trustees of Oedipa
for the Year Ended 31 July 2021**

I report on the accounts of the Trust for the year ended 31 July 2021, which are set out on pages 2 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Richard Brooks
Leonis Accountants Limited

**Report of the Trustees
for the Year Ended 31 July 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1171656

Trustees

Sarah Blowers
Graham Ball
Fra Rustumji

STRUCTURE, GOVERNANCE AND MANAGEMENT

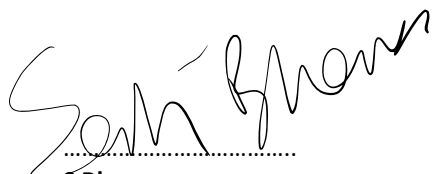
Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on..... 30.05.2022 and signed on its behalf by:


.....
S Blowers
Chair or Trustees

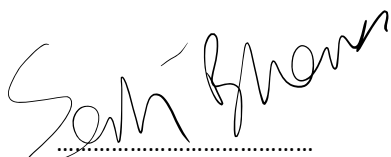
**Statement of Financial Activities
for the Year Ended 31 July 2021**

	Unrestricted Funds £	Restricted Funds £	31.07.2021 Total Funds £	31.07.2020 Total Funds £
INCOMING RESOURCES				
Incoming Resources from generated funds				
Voluntary income	100	105	205	863
RESOURCES EXPENDED				
Charitable activities				
Production	-	1,164	1,164	6,256
Governance costs	-	100	100	100
Other resources expended	-	-	-	-
Total resources expended	-	1,264	1,264	6,356
NET INCOMING/(OUTGOING) RESOURCES	100	(1,159)	(1,059)	(5,493)
Total funds brought forward	29	4,007	4,036	9,529
TOTAL FUNDS CARRIED FORWARD	<u>129</u>	<u>2,848</u>	<u>2,977</u>	<u>4,036</u>

Balance Sheet
for the Year Ended 31 July 2021

	Notes	Unrestricted Funds £	Restricted Funds £	31.07.2021 Total Funds £	31.07.2020 Total Funds £
CURRENT ASSETS					
Cash at bank and in hand		129	2,948	3,077	4,136
		<u>129</u>	<u>2,948</u>	<u>3,077</u>	<u>4,136</u>
CREDITORS					
Amounts falling due within one year	4	(-)	(100)	(100)	(100)
		<u>129</u>	<u>2,848</u>	<u>2,977</u>	<u>4,036</u>
NET CURRENT ASSETS					
		<u>129</u>	<u>2,848</u>	<u>2,977</u>	<u>4,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>129</u>	<u>2,848</u>	<u>2,977</u>	<u>4,036</u>
NET ASSETS					
		<u>129</u>	<u>2,848</u>	<u>2,977</u>	<u>4,036</u>
FUNDS					
Unrestricted funds	5			2,977	4,036
TOTAL FUNDS CARRIED FORWARD				<u>2,977</u>	<u>4,036</u>

The financial statements were approved by the Board of Trustees on.....30.05.2022 and were signed on its behalf by:



S Blowers
Chair or Trustees

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all the cost relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 or 31 July 2021.

Trustees expenses

There were no trustees' expenses paid for the year ended 31 July 2020 or 31 July 2021.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	100	100
	<u>100</u>	<u>100</u>

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

4. STATEMENT OF MOVEMENTS

	Opening funds	Net movement in funds	At 31.07.2021
	£	£	£
Restricted funds	4,007	(1,159)	2,848
Unrestricted funds	29	100	129
TOTAL FUNDS	4,036	(1,059)	2,977

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movement in funds
	£	£	£
Restricted fund	105	(1,264)	(1,159)
Unrestricted fund	100	-	100
TOTAL FUNDS	205	(1,264)	(1,059)

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Restricted grant		105		863
Show income		-		-
Miscellaneous income		100		-
		<u>205</u>		<u>863</u>
Total incoming resources		<u>205</u>		<u>863</u>
RESOURCES EXPENDED				
Charitable activities				
Artist costs	-		4,006	
Production costs	1,164		2,250	
Storage costs	<u>-</u>		<u>-</u>	
		1,164		6,256
Support costs				
Accountancy	100		100	
Insurance	-		-	
Bank charges	-		-	
Telephone	-		-	
Travel and accommodation	-		-	
Sundries	<u>-</u>		<u>-</u>	
		100		100
Total resources expended		<u>1,264</u>		<u>6,356</u>
Net Income/(expenditure)		<u><u>(1,159)</u></u>		<u><u>(5,493)</u></u>