

# **Radio Cherwell – Financial Report 2024/25**

## **Financial Report for the Year Ending 31 May 2025**

### **The Organisation**

Radio Cherwell is a Charitable Incorporated Organisation registered with the Charity Commissioners (No. 1171654). It exists as a hospital radio station operating and broadcasting from:

The Studio, Churchill Hospital, Old Road, Headington, Oxford, OX3 7LJ

The charity is run by a Board of Trustees elected by the membership annually.

This report, covering the period from 1<sup>st</sup> June 2024 to 31<sup>st</sup> May 2025, consists of following sections:

1. A summary of income and expenditure with comparative figures for the previous year.
2. Notes giving further details and summaries of specific areas.
3. A summary of financial assets.
4. Details of Assets and Liabilities
5. Details of Creditors and Debtors

# Radio Cherwell – Financial Report 2024/25

## 1. Income and Expenditure

	2024/25	2023/24
<b><u>INCOME</u></b>		
Membership Subscriptions	1140	1074
Clothing Sales	-11	40
Donations, Gift Aid and Fundraising	367	1104
Public Addresses	1990	2180
Recordings and Studio Services	270	260
Interest Received	495	536
<b>TOTAL INCOME</b>	<b>4271</b>	<b>5194</b>
<b><u>EXPENDITURE</u></b>		
<b>Fees and Subscriptions – see below</b>		
<i>HBA membership Subscription</i>	50	50
<i>IRN/Sky News licence</i>	496	479
<i>TV License</i>	169	159
<i>Radio Cherwell App</i>	144	144
<i>Streaming Provider – Internet Radio</i>	216	216
<i>PPL – Hard Disk Music</i>	74	72
<i>PPL - Hospedia</i>	222	216
<i>PPL - Webcasting</i>	896	874
<i>AWS Website</i>	57	41
<i>Mixcloud</i>	79	79
<i>PRS</i>	232	226
BT broadband + Telephone Line	662	802
Studio Relocation	0	130
Office Supplies / Postage	91	74
Insurance	1395	1331
Repairs and Maintenance inc. Trailer	239	451
Library	84	0
HMRC	0	103
<b>TOTAL EXPENDITURE</b>	<b>5106</b>	<b>5447</b>
<b>BALANCE</b>	<b>-835</b>	<b>-253</b>

# Radio Cherwell – Financial Report 2024/25

## 2. Notes and Comments

### Income

The decrease from the previous year is mainly due to a large donation made in 23/24.

### Expenditure

The decrease from the previous year is mainly due to savings made from a new telephone contract and less spent on equipment repairs and maintenance.

## 3. Current Financial Assets at 31/05/2024

Bank Current Account	£361
Business Reserve 1	£6206
<b>Total</b>	<b>£6567</b>

### Relocation Fund

This is covered in a separate set of accounts set up for this purpose. The fund account balance currently stands at **£13429**. Total spending to date is **£1755**. When spending is complete money will be transferred from high interest account, to avoid penalty payments, if agreed.

### Annual Running Costs of the Organisation

For the financial year 2024/25, the approximate running costs for the organisation were approximately **£5100**

## Radio Cherwell – Financial Report 2024/25

### 4. Assets and Liabilities

#### Assets

##### Fixed Assets

At 31<sup>st</sup> May 2025 our fixed assets totalled **£6800**

This total comprise the equipment of the organisation, including the trailer. Each year depreciation reduces the total.

**New equipment purchased** during this financial year totalled **£921.**

#### Liabilities

##### Children's Show Prize Fund

This is made up of money donated specifically and used for this purpose. The balance of the fund as at 31<sup>st</sup> May 2025 was **£1022.**

##### Peter Baker Fund

This fund was set up in memory of former member and used to finance an annual presentation. The balance of the fund as at 31<sup>st</sup> May 2025 was **£299.**

### 5. Creditors and Debtors

**Creditors:** This is income **received** in the 24/25 financial year, which relates to the 25/26 financial year. This totalled **£200,** all for public address work paid in advance.

**Debtors:** This is money **yet to be received** from services provided in 24/5 financial year. This totalled **£690,**all for public address work.

Richard Gosling, Treasurer, July 2025