

Charity number: 1171643

Barefoot College International UK

Report and financial statements
For the period ended 31 December 2022

Contents

For the period ended 31 December 2022

Reference and administrative information	1
Trustees' annual report	2
Independent examiner's report	6
Statement of financial activities (incorporating an income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

Reference and administrative information

For the year ended 31 December 2022

Charity number	1171643
Country of registration	England & Wales
Registered office and operational address	c/o Cornhill, Hastings Road Rolvenden, Cranbrook Kent, TN17 4PJ

Trustees Trustees who served during the year and up to the date of this report were as follows:

Tracey Balch	(Appointed Chair 25 June 2021)
Shevaun Havilland	(Appointed 19 July 2018)
Marion Gluck	(Appointed 12 April 2019)
Tamara Jacobs	(Appointed 9 January 2020 Resigned 2 February 2023)
Natalie Binnie	(Appointed 25 September 2020)

Bankers Barclays Bank PLC
48 Regent Street
Piccadilly Circus
LONDON
W1B 5RA

Solicitors Hogan Lovells International LLP
Atlantic House
50 Holborn Viaduct
LONDON
EC1V 2FG

Independent Examiner Noelia Serrano
Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

Trustees' annual report

For the year ended 31 December 2022

The trustees present their report and the unaudited financial statements for the year ended 31 December 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The objects of the charity are:

To prevent and relieve poverty and to promote sustainable development, in socially and economically disadvantaged communities in some of the least developed areas in the world but not exclusively, by:

- a) Promoting sustainable means of achieving economic growth, for example by training women from those communities as solar engineers, entrepreneurs, innovators, and educators who can then return to their villages to teach their community.
- b) Providing education to communities to make learning accessible and relevant to all.
- c) Providing access to advocates to help communities take control of their lives and their wellbeing.
- d) Making grants to communities to improve their access to energy, clean water, healthcare, educational resources and establish small businesses.
- e) Making grants to communities to provide members within the community with an opportunity to learn a new skill and establish viable professions and small businesses.
- f) Raising awareness of environmental issues and providing information to develop sustainable communities and clean jobs
- g) Partnering with like-minded development organisations to establish sustainable futures.

The trustees review the aims, objectives, and activities of the charity each year.

The trustees have referred to the guidance contained in the charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities are undertaken to further Barefoot College International UK's charitable purposes for the public benefit.

Trustees' annual report

For the year ended 31 December 2022

The charity was established in February 2017 and during the period to 31 December 2018 focussed on establishing its governance, processes, and procedures and on fundraising. The charity increased income by over 400% in the first two years by establishing good funding partnerships.

2020 caused concern throughout the Charity sector due to the Covid 19 pandemic which impeded fund-raising and global project execution. In addition, BCI UK's 3-year funding partnership, from 2017-19, with Hogan Lovells ended. The charity weathered the 2020 storm and during 2021 BCI UK supported the restart of a full programme of solar engineering training for women trainees at the BCI Indian campus and supported the expansion of this training into several new Indian pop-up campuses, made possible by the grant from Target.

BCI UK also supported the growth of the coffee and regenerative farming livelihood training in Guatemala made possible by the grant from Elvis & Kresse and continued to support the rainwater harvesting project and toilet provision programme in India made possible by the grant from Swarovski.

In 2022 BCI UK continued support for training at the BCI Hamara Indian campus.

The charity supported water regeneration for three remote villages of the Pygmy people in Cameroon with the grant from Brian Mercer Trust.

The charity funded livelihood training in the BCI Madagascar training centre with a grant from Tzion Foundation.

As a priority, the charity worked towards establishing several substantial corporate funding partnerships to support solar engineering and livelihood training to a newly expanded campus in Senegal and Zanzibar. One large partnership was anticipated to sign in 2022 but in fact, signed in 2023.

The charity anticipates funding levels to improve in 2023 as the post covid world rebalances and corporate interest in meeting ESG and SDG goals picks up.

Financial review

The charity received donations of £72,307 during 2022. The charity sector in 2022 continued to experience a slowdown in support from the public, as the economic downturn unfolded and digital fundraising was modestly successful.

Reserves policy and going concern

The charity has no employees and limited expenditure commitments and as such requires minimum reserves to operate. The reserve account was £3,000 during 2022 reserving sufficient funds to cover the communications budget.

Structure, governance, and management

The organisation is a charitable incorporated organisation registered as a charity on 16 February 2017 in England and Wales.

The charity is constituted under a trust deed dated 16 February 2017.

All trustees give their time voluntarily and receive no benefits from the charity. No trustee expenses were reimbursed to trustees during the year.

Appointment of Trustees

The Board has the power to appoint new trustees. When selecting individuals, the Board has regard to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are appointed based on recommendation, with regard paid to their skill set. During 2022 no new trustees were appointed.

Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' annual report

For the year ended 31 December 2022

The trustees' annual report has been approved by the trustees on 25 October 2023 and signed on their behalf by

Tracey Balch

Chair of Trustees

Independent examiner's report

To the members of

Barefoot College International UK

I report to the trustees on my examination of the accounts of Barefoot College International UK for the year ended 31 December 2022.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Name: Noelia Serrano

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 26 October 2023

Statement of financial activities

For the period ended 31 December 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 as restated Total £
Income from:							
Donations and legacies	2	42,367	29,940	72,307	46,030	55,176	101,206
Total income		42,367	29,940	72,307	46,030	55,176	101,206
Expenditure on:							
Charitable activities		59,473	26,762	86,235	76,437	79,984	156,421
Total expenditure		59,473	26,762	86,235	76,437	79,984	156,421
Transfers between funds		12,118	(12,118)	-	-	-	-
Net movement in funds		(4,987)	(8,940)	(13,927)	(30,407)	(24,808)	(55,215)
Reconciliation of funds:							
Total funds brought forward		(30,676)	62,974	32,298	(269)	87,782	87,513
Total funds carried forward		(35,663)	54,034	18,370	(30,676)	62,974	32,298

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 9 to the financial statements.

Barefoot College International UK

Balance sheet

As at 31 December 2022

	Note	2022 £	2021 as restated £
Current assets:			
Cash at bank and in hand		<u>31,110</u>	<u>37,918</u>
		31,110	37,918
Liabilities:			
Creditors: amounts falling due within one year	7	<u>12,740</u>	<u>5,620</u>
Total net assets		<u>18,370</u>	<u>32,298</u>
The funds of the charity:	9		
Restricted income funds		54,034	62,974
Unrestricted income funds:			
General funds		<u>(35,663)</u>	<u>(30,676)</u>
Total unrestricted funds		<u>(35,663)</u>	<u>(30,676)</u>
Total charity funds		<u>18,370</u>	<u>32,298</u>

Approved by the trustees on 25 October 2023 and signed on their behalf by

Tracey Balch
Chair of Trustees

1 Accounting policies

a) Statutory information

Barefoot College International UK is a charitable incorporated organisation registered as a charity in England & Wales.

The registered office address and principal place of business is c/o Whitmill Corporate Services UK Limited, 5 Stratford Place, London, W1C 1AX.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

i) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Notes to the financial statements

For the period ended 31 December 2022

1 Accounting policies (continued)**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 as restated Total £
Donations	42,367	29,940	72,307	46,030	55,176	101,206
	<u>42,367</u>	<u>29,940</u>	<u>72,307</u>	<u>46,030</u>	<u>55,176</u>	<u>101,206</u>

3 Net expenditure for the year

This is stated after charging / (crediting):

	2022 £	2021 £
Independent Examiner's remuneration (excluding VAT):	2,850	2,600

4 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2022 £	2021 £
Trustee Travel Expenses	-	-

5 Related party transactions

There are no related party transactions to disclose for 2022 (2021: Nil).

6 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	12,740	5,620
	12,740	5,620

8a Analysis of net assets between funds (current year)

	General £	Restricted £	Total funds £
Net current assets	(35,663)	54,034	18,370
Net assets at 31 December 2022	(35,663)	54,034	18,370

8b Analysis of net assets between funds (previous year)

	General unrestricted £	Restricted £	Total funds as restated £
Net current assets	(30,676)	62,974	32,298
Net assets at 30 December 2021	(30,676)	62,974	32,298

9a Movements in funds (current year)

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted funds					
TARGET	31,500	13,500	-	-	45,000
SWAROVSKI FOUNDATION	12,118	-	-	(12,118)	-
TZION	12,822	7,440	(13,439)	-	6,823
MERCER	6,616	9,000	(13,324)	-	2,292
OTHER	(82)	-	-	-	(82)
Total restricted funds	62,974	29,940	(26,762)	(12,118)	54,034
General funds	(30,676)	42,367	(59,473)	12,118	(35,663)
Total funds	32,298	72,307	(86,235)	-	18,370

9b Movements in funds (previous year)

	At 1 January 2021 £	Income & gains £	Expenditure & transfers £	Restated at 31 December £
Restricted funds				
TARGET	58,500	13,500	(40,500)	31,500
SWAROVSKI FOUNDATION	29,264	15,354	(32,500)	12,118
TZION	-	12,822	-	12,822
MERCER	-	9,000	(2,384)	6,616
OTHER	18	4,500	(4,600)	(82)
Total restricted funds	87,782	55,176	(79,984)	62,974
General funds	(269)	46,030	(76,437)	(30,676)
Total funds	87,513	101,206	(156,421)	32,298

Purposes of restricted funds

TARGET (Training And Research Global Education Trust): these funds were received to support work with rural women and girls in education, renewable energy and training.

Swarovski Foundation 2019 grant was restricted to funding clean water harvesting, building toilets in 9 village schools and training solar mama engineers in villages geographically relevant to Swarovski's activities in India. This project has come to an end, with the funder happy to release unspent funds to unrestricted.

Brian Mercer Trust: these funds were restricted to supporting a water regeneration project for three remote villages of the Pygmy people in Cameroon

Tzion Legacy Foundation: these funds were restricted to supporting an women's health education programme in Cameroon.

Other funds includes The Atlantic Institute grant of £5,000.

10 Prior year adjustment

	Unrestricted 31 December 2021 £	Restricted 31 December 2021 £	Total £
Reserves position			
Funds previously reported	(23,027)	55,325	32,298
Adjustments on restatement			
2020 restatements	(5,465)	5,465	-
Allocation of Guatemala coffee project spend from Restricted to Unrestricted	(2,184)	2,184	-
Funds restated	(30,676)	62,974	32,298
	Unrestricted 31 December 2021 £	Restricted 31 December 2021 £	Total £
Impact on income and expenditure			
Net expenditure as previously reported	(28,223)	(26,992)	(55,215)
Adjustments on restatement			
Allocation of Guatemala coffee project spend from Restricted to Unrestricted	(2,184)	2,184	0
Net expenditure as restated	(30,407)	(24,809)	(55,215)
	Unrestricted 31 December 2020 £	Restricted 31 December 2020 £	Total £
Reserves position			
Funds previously reported	5,196	82,317	87,513
Adjustments on restatement			
Allocation of Guatemala coffee project spend from Restricted to Unrestricted	(5,465)	5,465	-
Funds restated	(269)	87,782	87,513