

ONE WORLD ACTION

England & Wales · Charity number 1171640

Details

Status Registered

Legal form CIO

Registered 2017-02-16

Register [View on the Charity Commission register](#)

Contact

Address 121 Spencefield Lane
Leicester
LE5 6GG

Phone 07825564567

Email 1WorldAction@gmail.com

Activities

Objects: 3. THE OBJECTS OF THE CIO ARE:THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP ANYWHERE IN THE WORLD BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

Activities: The prevention or relief of poverty or financial hardship anywhere in the world by providing grants, items and services to individuals in need and/or charities, or providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Leicester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£12,062	£2,105	-	-
2023-12-31	£3,382	£4,622	-	-
2022-12-31	£1,291	£834	-	-
2021-12-31	£1,321	£131	-	-
2020-12-31	£978	£129	-	-

Trustees

Name	Role	Appointed
AMRITPAL CHAGGAR		2017-03-20
AVANI THAKRAR		2017-02-11
RICKESH THAKRAR		2017-02-15
VINODRAI THAKRAR		2017-02-11
VISHAL THAKRAR		2017-02-15

ONE WORLD ACTION

England & Wales - Charity number 1171640

Accounts

Charity Number 1171640

ONE WORLD ACTION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2024

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ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2024

Administration

Charity Number
1171640

Trustees

Mr Vinodrai Thakrar
Mrs Avani Thakrar
Mr Rickesh Thakrar
Mr Vishal Thakrar
Mr Amritpal Chaggar

Principal Office

C/o Thakrars
121 Spencefield Lane
Leicester
LE5 6GG

Bankers

Barclays Bank plc
Octagon House
Gadbrook Park
Northwich
Cheshire
CW9 7RB

ONE WORLD ACTION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2024.

CONSTITUTION

The charity is registered as a Charitable Incorporated Organisation. Its objects are prevention or relief of poverty or financial hardship anywhere in the world by providing grants, items and services to individuals in need and/or charities, or providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

COMPLIANCE

The trustees confirm that they have complied with the duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and future funding and are satisfied that systems and procedures are in place to mitigate its exposure to those major risks.

ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased to report an increase in income of £8,680. However, due to the volatility of investment income, lower-than-anticipated donation receipts, and the necessity of building a reserve to ensure the charity's long-term sustainability, charitable giving has been constrained. With the loan scheduled to be fully repaid by the end of September 2025, the trustees anticipate an increase in charitable giving in the forthcoming period, enabling the charity to more effectively fulfill its objectives.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ONE WORLD ACTION
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that YEAR. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr Vinodrai Thakrar
Signed on behalf of the
Board of Trustees
26 June 2025

ONE WORLD ACTION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Income and endowments from:					
Donations and legacies	2	2,249	-	2,249	435
Investments		9,813	-	9,813	2,947
Total Incoming Resources		12,062	-	12,062	3,382
Resources Expended					
Expenditure on:					
Charitable activities	3.1	1,388	-	1,388	995
Other	3.2	717	-	717	3,627
Total Resources Expended		2,105	-	2,105	4,622
Net Income/(Expenditure) & Net Movement in funds		9,957	-	9,957	(1,240)
Total funds brought forward		144,488	-	144,488	145,728
Funds Carried Forward		154,445	-	154,445	144,488

ONE WORLD ACTION
BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	4	<u>150,767</u>	<u>150,767</u>
		<u>150,767</u>	<u>150,767</u>
CURRENT ASSETS			
Debtors	5	458	260
Cash at bank		<u>10,513</u>	<u>7,669</u>
		<u>10,971</u>	<u>7,929</u>
CURRENT LIABILITIES			
CREDITORS – Amounts falling due within one year	6	<u>7,293</u>	<u>10,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		154,445	147,885
CREDITORS – Amounts falling due after one year	7	-	<u>3,397</u>
TOTAL NET ASSETS		<u>154,445</u>	<u>144,488</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	8	<u>154,445</u>	<u>144,888</u>
TOTAL FUNDS		<u>154,445</u>	<u>144,488</u>

The Financial Statements were approved by the Board of Trustees on 26 June 2025 and signed on their behalf by



Mr Vinodrai Thakrar

Notes on pages 8 to 11 form part of these Financial Statements.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and in accordance with the Charities Act 2011.

1.2 Income

Income is recognised when received or entitlement is highly probable and reliably measurable.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). In general volunteer time is not recognized.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 INCOME FROM DONATIONS AND LEGACIES

All donations received during the year were unrestricted and include gift aid of £450.

3 INVESTMENT INCOME

Investment income represent interest income and rental income and is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024

	2024	3
	£	£
3.1 CHARITABLE ACTIVITIES		
Payments to charitable organisations	46	995
Heaters – NHS Hospital	92	
GNP Sports Football Club	<u>1,250</u>	-
	<u>1,388</u>	<u>995</u>
3.2 OTHER		
Postage & sundry	5	-
Loan interest	<u>712</u>	<u>3,627</u>
	<u>717</u>	<u>3,627</u>
No payments have been made to any Trustees or associated parties.		
FIXED ASSET INVESTMENTS		
4 Investments		
Carrying value at beginning of year	150,767	150,632
Additions during the year	-	<u>135</u>
Fair value at end of year	<u>150,767</u>	<u>150,767</u>
Balance at end of year represented by:		
Investment properties	<u>150,767</u>	<u>150,767</u>
Property has been valued by the trustees after discussion with the lettings agent.		
DEBTORS		
5 Trade debtors		
Trade debtors	393	-
Other debtors & prepayments	<u>65</u>	<u>260</u>
	<u>458</u>	<u>260</u>
CREDITORS		
6 Taxation		
Taxation	600	777
Other creditors	3,246	5,664
Loan	<u>3,447</u>	<u>4,370</u>
	<u>7,293</u>	<u>10,811</u>

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
7 CONCESSIONARY LOANS		
In the year 2022, the Charity borrowed £38,000 from a trustee at an interest rate of three percent over Barclays Bank plc base rate. £30,000 of the loan was repaid in 2022 and the balance £8,000 plus accrued interest is repayable over 2 years, by equal monthly instalments. Repayment commenced when the investment property was let.		
Amounts payable within 1 year – (Note 6)	<u>3,447</u>	<u>4,370</u>
Amounts payable after more than 1 year	-	<u>3,397</u>
8 FUNDS		
Funds of the charity are entirely unrestricted.		

ONE WORLD ACTION

England & Wales - Charity number 1171640

Accounts

Charity Number 1171640

ONE WORLD ACTION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2023

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ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2023

Administration

Charity Number
1171640

Trustees

Mr Vinodrai Thakrar
Mrs Avani Thakrar
Mr Rickesh Thakrar
Mr Vishal Thakrar
Mr Anil Mehta [Resigned 17 Sep 2023]
Mr Amritpal Chaggar

Principal Office

c/o Thakrars
121 Spencefield Lane
Leicester
LE5 6GG

Bankers

Barclays Bank plc
Octagon House
Gadbrook Park
Northwich
Cheshire
CW9 7RB

ONE WORLD ACTION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023.

CONSTITUTION

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COMPLIANCE

The trustees confirm that they have complied with the duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and future funding and are satisfied that systems and procedures are in place to mitigate its exposure to those major risks.

ACHIEVEMENTS AND PERFORMANCE

Following the letting of its investment asset in late September 2023, the charity saw an increase in income level for the year ended 31 December 2023. The trustees are content with the increase and looking forward to a sustainable future income level.

An increased level of charitable giving was possible as a result of the increased income level. Charitable activities are expected to be ramped up following the repayment of loan (see note 7).

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ONE WORLD ACTION
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that YEAR. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr Vinodrai Thakrar
Signed on behalf of the
Board of Trustees
1 October 2023

ONE WORLD ACTION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources					
Income and endowments from:					
Donations and legacies	2	435	-	435	406
Investments		2,947	-	2,947	885
Total Incoming Resources		3,382	-	3,382	1,291
Resources Expended					
Expenditure on:					
Charitable activities	3.1	995	-	995	135
Other	3.2	3,627	-	3,627	699
Total Resources Expended		4,622	-	4,622	834
Net (Expenditure)/Income & Net Movement in funds		(1,240)	-	(1,240)	457
Total funds brought forward		145,728	-	145,728	145,271
Funds Carried Forward		144,488	-	144,488	145,728

ONE WORLD ACTION
BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	4	<u>150,767</u>	<u>150,632</u>
		<u>150,767</u>	<u>150,632</u>
CURRENT ASSETS			
Debtors	5	260	52
Cash at bank		<u>7,669</u>	<u>3,467</u>
		<u>7,929</u>	<u>3,519</u>
CURRENT LIABILITIES			
CREDITORS – Amounts falling due within one year	6	<u>10,811</u>	<u>1,249</u>
TOTAL ASSETS LESS CURRENT LIABILITES		147,885	152,902
CREDITORS – Amounts falling due after one year	7	<u>3,397</u>	<u>7,174</u>
TOTAL NET ASSETS		<u>144,488</u>	<u>145,728</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	8	<u>144,488</u>	<u>145,728</u>
TOTAL FUNDS		<u>144,488</u>	<u>145,728</u>

The Financial Statements were approved by the Board of Trustees on 30 September 2024 and signed on their behalf by



Mr Vinodrai Thakrar

Notes on pages 8 to 11 form part of these Financial Statements.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and in accordance with the Charities Act 2011.

1.2 Income

Income is recognised when received or entitlement is highly probable and reliably measurable.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). In general volunteer time is not recognized.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2023

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 INCOME FROM DONATIONS AND LEGACIES

All donations received during the year were unrestricted and include gift aid of £73.

3 INVESTMENT INCOME

Investment income represent interest income and rental income and is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
3.1 CHARITABLE ACTIVITIES		
Payments to charitable organisations	995	191
Independent examiners' fees	-	<u>(56)</u>
	<u>995</u>	<u>135</u>
3.2 OTHER		
Insurance	-	279
Light & heat	-	45
Loan interest	<u>3,627</u>	<u>375</u>
	<u>3,627</u>	<u>699</u>
<p>Year 2022 expenses are investment asset related whilst a tenant was found. No other payments have been made to any Trustees or associated parties.</p>		
4 FIXED ASSET INVESTMENTS		
Investments		
Carrying value at beginning of year	150,632	-
Additions during the year	<u>135</u>	<u>150,632</u>
Fair value at end of year	<u>150,767</u>	<u>150,632</u>
Balance at end of year represented by:		
Investment properties	<u>150,767</u>	<u>150,632</u>
<p>Property has been valued by the trustees after discussion with the lettings agent.</p>		
5 DEBTORS		
Other debtors	<u>260</u>	<u>52</u>
6 CREDITORS		
Taxation	777	48
Other creditors	5,664	-
Loan	<u>4,370</u>	<u>1,201</u>
	<u>10,811</u>	<u>1,249</u>

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
7 CONCESSIONARY LOANS		
In the year 2022, the Charity borrowed £38,000 from a trustee at an interest rate of three percent over Bank of England base rate. £30,000 of the loan was repaid in 2022 and the balance £8,000 plus accrued interest is repayable over 2 years, by equal monthly instalments. Repayment commenced when the investment property was let.		
Amounts payable within 1 year – (Note 6)	<u>4,370</u>	<u>1,201</u>
Amounts payable after more than 1 year	<u>3,397</u>	<u>7,174</u>
8 FUNDS		
Funds of the charity are entirely unrestricted.		

ONE WORLD ACTION

England & Wales - Charity number 1171640

Accounts

Charity Number 1171640

ONE WORLD ACTION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2022

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ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2022

Administration

Charity Number

1171640

Trustees

Mr Vinodrai Thakrar

Mrs Avani Thakrar

Mr Rickesh Thakrar

Mr Vishal Thakrar

Mr Anil Mehta

Mr Amritpal Chaggar

Principal Office

C/o Thakrars

121 Spencefield Lane

Leicester

LE5 6GG

Bankers

Barclays Bank plc

Octagon House

Gadbrook Park

Northwich

Cheshire

CW9 7RB

ONE WORLD ACTION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2022.

CONSTITUTION

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COMPLIANCE

The trustees confirm that they have complied with the duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and future funding and are satisfied that systems and procedures are in place to mitigate its exposure to those major risks.

ACHIEVEMENTS AND PERFORMANCE

The trustees are content with the anticipated low level of income received in the year ended 31 December 2022.

Once again, restrained charitable activities were undertaken during the year, preserving funds for an investment asset purchase which was completed in November 2022. Expected investment income now secures long-term survival of the charity and will enable the charity to ramp up its charitable activities.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ONE WORLD ACTION
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that YEAR. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr Vinodari Thakrar
Signed on behalf of the
Board of Trustees
17 July 2023

ONE WORLD ACTION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Income and endowments from:					
Donations and legacies	2	406	-	406	1,039
Investments		885	-	885	282
Total Incoming Resources		1,291	-	1,291	1,321
Resources Expended					
Expenditure on:					
Charitable activities	3.1	135	-	135	122
Other	3.2	699	-	699	9
Total Resources Expended		834	-	834	131
Net Income/Movement in funds		457	-	457	1,190
Total funds brought forward		145,271	-	145,271	144,081
Funds Carried Forward		145,728	-	145,728	145,271

ONE WORLD ACTION
BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	4	<u>150,632</u>	=
		<u>150,632</u>	=
CURRENT ASSETS			
Debtors	5	52	16,821
Cash at bank		<u>3,467</u>	<u>128,786</u>
		<u>3,519</u>	<u>145,607</u>
CURRENT LIABILITIES			
CREDITORS – Amounts falling due within one year	6	<u>1,249</u>	<u>336</u>
TOTAL ASSETS LESS CURRENT LIABILITES		152,902	145,271
CREDITORS – Amounts falling due after one year	7	<u>7,174</u>	=
TOTAL NET ASSETS		<u>145,728</u>	<u>145,271</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	8	<u>145,728</u>	<u>145,271</u>
TOTAL FUNDS		<u>145,728</u>	<u>145,271</u>

The Financial Statements were approved by the Board of Trustees on 17 July 2023 and signed on their behalf by



Mr Vinodrai Thakrar

Notes on pages 8 to 11 form part of these Financial Statements.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and in accordance with the Charities Act 2011.

1.2 Income

Income is recognised when received or entitlement is highly probable and reliably measurable.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). In general volunteer time is not recognized.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2022

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 INCOME FROM DONATIONS AND LEGACIES

All donations received during the year were unrestricted and include gift aid of £81.

3 INVESTMENT INCOME

Investment income represent interest income and is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
3.1 CHARITABLE ACTIVITIES		
Payments to charitable organisations	191	122
Independent examiners' fees	<u>(56)</u>	-
	<u>135</u>	<u>122</u>
3.2 OTHER		
Travel	-	9
Insurance	279	-
Light & heat	45	-
Loan interest	<u>375</u>	-
	<u>699</u>	<u>9</u>
<p>Above expenses are investment asset related whilst a tenant is found. No other payments have been made to any Trustees or associated parties.</p>		
4 FIXED ASSET INVESTMENTS		
Investments		
Carrying value at beginning of year	-	-
Additions during the year	<u>150,632</u>	-
Fair value at end of year	<u>150,632</u>	-
Balance at end of year represented by:		
Investment properties	<u>150,632</u>	-
<p>Property has been valued by the trustees after discussion with the lettings agent.</p>		
5 DEBTORS		
Other debtors	<u>52</u>	<u>16,821</u>
6 CREDITORS		
Independent examiner fees	-	336
Taxation	48	-
Loan	<u>1,201</u>	-
	<u>1,249</u>	<u>336</u>

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
7 CONCESSIONARY LOANS		
During the year, the Charity borrowed £38,000 from a trustee at an interest rate of three percent over Bank of England base rate. £30,000 of the loan was repaid during the year and the balance £8,000 plus accrued interest is repayable over 2 years , by equal monthly instalments. Repayment will commence when the investment property is let.		
Amounts payable within 1 year – (Note 6)	<u>1,201</u>	-
Amounts payable after more than 1 year	<u>7,174</u>	-
		-
8 FUNDS		
Funds of the charity are entirely unrestricted.		

ONE WORLD ACTION

England & Wales - Charity number 1171640

Accounts

Charity Number 1171640

ONE WORLD ACTION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2021

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ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2021

Administration

Charity Number

1171640

Trustees

Mr Vinodrai Thakrar

Mrs Avani Thakrar

Mr Rickesh Thakrar

Mr Vishal Thakrar

Mr Anil Mehta

Mr Amritpal Chaggar

Principal Office

C/o Thakrars

121 Spencefield Lane

Leicester

LE5 6GG

Bankers

Barclays Bank plc

Octagon House

Gadbrook Park

Northwich

Cheshire

CW9 7RB

ONE WORLD ACTION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021.

CONSTITUTION

The charity is registered as a Charitable Incorporated Organisation. Its objects are prevention or relief of poverty or financial hardship anywhere in the world by providing grants, items and services to individuals in need and/or charities, or providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

COMPLIANCE

The trustees confirm that they have complied with the duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and future funding and are satisfied that systems and procedures are in place to mitigate its exposure to those major risks.

ACHIEVEMENTS AND PERFORMANCE

The trustees are content with the anticipated low level of income received in the year ended 31 December 2021.

Once again, restrained assistance was provided during the year, preserving funds for a more sustainable existence in pursuance of its objectives. Trustees have committed to purchasing a freehold property which, once acquired, will generate ongoing rental income and secure long-term survival of the charity and ramp up its charitable activities.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ONE WORLD ACTION
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that YEAR. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr Vinodari Thakrar
Signed on behalf of the
Board of Trustees
28 March 2022

ONE WORLD ACTION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Income and endowments from:					
Donations and legacies	2	1,039	-	1,039	709
Investments	3	282	-	282	269
Total Incoming Resources		1,321	-	1,321	978
Resources Expended					
Expenditure on:					
Charitable activities	3.1	122	-	122	63
Other	3.2	9	-	9	66
Total Resources Expended		131	-	131	129
Net Income/Movement in funds		1,190	-	1,190	849
Total funds brought forward		144,081	-	144,081	143,232
Funds Carried Forward		145,271	-	145,271	144,081

ONE WORLD ACTION
BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	16,821	-
Cash at bank		<u>128,786</u>	<u>144,617</u>
		<u>145,607</u>	<u>144,617</u>
CURRENT LIABILITIES			
CREDITORS – Amounts falling due within one year	6	<u>336</u>	<u>536</u>
TOTAL NET ASSETS		<u>145,271</u>	<u>144,081</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	7	<u>145,271</u>	<u>144,081</u>
TOTAL FUNDS		<u>145,271</u>	<u>144,081</u>

The Financial Statements were approved by the Board of Trustees on 28 March 2022 and signed on their behalf by



Mr Vinodrai Thakrar

Notes on pages 8 to 10 form part of these Financial Statements.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and in accordance with the Charities Act 2011.

1.2 Income

Income is recognised when received or entitlement is highly probable and reliably measurable.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). In general volunteer time is not recognized.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2021

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 INCOME FROM DONATIONS AND LEGACIES

All donations received during the year were unrestricted and include gift aid of £131.

3 INVESTMENT INCOME

Investment income represent interest income and is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2021

3.1 CHARITABLE ACTIVITIES

	2021	2020
	£	£
Payments to charitable organisations	<u>122</u>	<u>63</u>

4 TRUSTEES EXPENSES

	2021	2020
	£	£
Travel	<u>9</u>	<u>66</u>

None of the funds have been expended on any organisational expenses. No other payments have been made to any Trustees or associated parties.

5 DEBTORS

	2021	2020
	£	£
Other debtors	<u>16,821</u>	-

6 CREDITORS

	2021	2020
	£	£
Charitable donations	-	200
Independent examiner's fees	<u>336</u>	<u>336</u>
	<u>336</u>	<u>536</u>

7 FUNDS

Funds of the charity are entirely unrestricted.

ONE WORLD ACTION

England & Wales - Charity number 1171640

Accounts

Charity Number 1171640

ONE WORLD ACTION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2020

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ONE WORLD ACTION
YEAR ENDED 31 DECEMBER 2020

Administration

Charity Number

1171640

Trustees

Mr Vinodrai Thakrar

Mrs Avani Thakrar

Mr Rickesh Thakrar

Mr Vishal Thakrar

Mr Anil Mehta

Mr Amritpal Chaggar

Principal Office

C/o Thakrars

121 Spencefield Lane

Leicester

LE5 6GG

Bankers

Barclays Bank plc

Octagon House

Gadbrook Park

Northwich

Cheshire

CW9 7RB

ONE WORLD ACTION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2020.

CONSTITUTION

The charity is registered as a Charitable Incorporated Organisation. Its objects are prevention or relief of poverty or financial hardship anywhere in the world by providing grants, items and services to individuals in need and/or charities, or providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

COMPLIANCE

The trustees confirm that they have complied with the duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and future funding and are satisfied that systems and procedures are in place to mitigate its exposure to those major risks.

ACHIEVEMENTS AND PERFORMANCE

The trustees are disappointed with, but under the circumstances did anticipate, the low level of income received in the year ended 31 December 2020.

Once again, restrained assistance was provided during the year, preserving funds for a more sustainable existence in pursuance of its objectives. Income generating asset investment opportunities continue to be pursued. Successful investment is fundamental to enable the charity to ramp up its charitable activities as well as secure its long-term survival.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ONE WORLD ACTION
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that YEAR. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr Vinodari Thakrar
Signed on behalf of the
Board of Trustees
31 January 2021

ONE WORLD ACTION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming Resources					
Income and endowments from:					
Donations and legacies	2	709	-	709	48,856
Investments	3	269	-	269	807
Total Incoming Resources		978	-	978	49,663
Resources Expended					
Expenditure on:					
Charitable activities	3.1	63	-	63	656
Other	3.2	66	-	66	97
Total Resources Expended		129	-	129	753
Net Income/Movement in funds		849	-	849	48,910
Total funds brought forward		143,232	-	143,232	94,322
Funds Carried Forward		144,081	-	144,081	143,232

ONE WORLD ACTION
BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		144,617	143,788
		<u>144,617</u>	<u>143,788</u>
CURRENT LIABILITIES			
CREDITORS – Amounts falling due within one year	4	536	556
			<u>556</u>
TOTAL NET ASSETS		<u>144,081</u>	<u>143,232</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	5	<u>144,081</u>	<u>143,232</u>
TOTAL FUNDS			

The Financial Statements were approved by the Board of Trustees on 31 January 2021 and signed on their behalf by

Mr Vinodrai Thakrar

Notes on pages 8 to 10 form part of these Financial Statements.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

1.1 Basis of preparation

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Income is recognised when received or entitlement is highly probable and reliably measurable.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). In general volunteer time is not recognized.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2020

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 INCOME FROM DONATIONS AND LEGACIES

All donations received during the year were unrestricted and include gift aid of £131.

3 INVESTMENT INCOME

Investment income represent interest income and is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

ONE WORLD ACTION
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2020

3.1 CHARITABLE ACTIVITIES

	2020	2019
	£	£
Payments to charitable organisations	63	320
Independent examiner's fees	<u>0</u>	<u>336</u>
	<u>63</u>	<u>656</u>

3.2 TRUSTEES EXPENSES

	2020	2019
	£	£
Travel	<u>66</u>	<u>97</u>
	<u>66</u>	<u>97</u>

None of the funds have been expended on any organisational expenses. No other payments have been made to any Trustees or associated parties.

4 CREDITORS

	2020	2019
	£	£
Charitable donations	200	220
Independent examiner's fees	<u>336</u>	<u>336</u>
	<u>536</u>	<u>556</u>

5 FUNDS

Funds of the charity are entirely unrestricted.