

Trustees' Annual Report

From 1 April 2024
To 1 March 2025

Charity name TRIMINGHAM VILLAGE HALL TRUST

Charity registration number 1171637

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General Information

Charity Registration No: 1171637

Trustees:		Appointed
	Richard Frederick Wallis (Chair)	27 September 2023
	Philip Stainsby Kaye	22 August 2024
	John Harrod	22 August 2024
	John Charlesworth	22 August 2024
	Christopher John Harrison	02 September 2024
	Daniel James Gotts	02 September 2024
	Bruce Gooch	02 September 2024

Registered Address: Village Hall
Cromer Road
Trimingham
NORWICH
NR11 8HY

Independent Examiner: Mr Julian Palmer FICB PM, Dip, FFA FIPA
Crab Bookkeeping
43 Compit Hills
Cromer
Norfolk
NR27 9LL

Trustees' Report

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The objective of the Charitable Incorporated Organisation (CIO) is to provide and maintain a village hall for the use of the inhabitants of Trimmingham and surrounding villages and such other areas as the charity trustees shall determine from time to time, without distinction of political, religious or other opinions, including the use of:

- meetings, lectures and classes; and
- other forms of recreation and leisure-time occupation, with the objective of improving the conditions of life for the inhabitants.

Achievements and Performance

During the year, Trimmingham Village Hall continued to operate as a well-used community facility, supporting a broad range of regular groups, classes and community activities. Usage increased across a number of activities, including martial arts, whist, table tennis, yoga, Tai Chi and fundraising events.

The trustees remain confident that the village hall continues to meet the needs of the local community and to provide a welcoming and accessible venue for a diverse range of users.

Public Benefit Statement

The trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Structure, Governance and Management

Trimingham Village Hall Trust was registered as a CIO foundation with the Charity Commission for England & Wales on 15 February 2017. The CIO structure enables the charity to conduct business in its own name, rather than in the name of the trustees. Therefore, the trustees have limited liability for any debts incurred.

Risk Management

The charity monitors its risk on an ongoing basis and is constantly reviewing policies and actively pursuing funding in order to mitigate those risks throughout future financial years.

Internal risks are minimised by the implementation of procedures for authorisation of all projects and to ensure consistent and quality delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Financial Review

The results for the year are set out within the Statement of Activity and Statement of Financial position. The financial statements relate to the provision of our day to day services for the year ending 31 March 2025.

Total income for the year amounted to £28,264, reflecting strong rental income from regular user groups and successful fundraising activities. Total expenditure, excluding depreciation, was £23,381, resulting in a positive net operating income of £4,883. There was also £2,411.10 of FIT/RHI income in the year which is in addition to the Net Operating Profit.

The accounts include depreciation charges of £26,637, primarily relating to the village hall building and other fixed assets. After depreciation, the charity recorded a net deficit for the year of £19,342.

Despite this accounting deficit, the trustees note that the charity remains in a sound financial position, with healthy cash reserves and no external borrowings. Cash balances at year end totalled £58,785.

Reserves Policy

The charity's unrestricted reserves are represented by cash at bank and in hand. Due to fluctuations in income, the trustees consider that unrestricted reserves should be sufficient to cover the planned expenditure where possible. It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to provide sufficient funds to maintain operations for 24 months. The adequacy of the policy will continue to be reviewed.

Restricted Reserves

Restricted reserves at the year-end comprise:

- Building Maintenance Reserve: £10,000
- Marketing Reserve: £3,776
- Warm Hub Reserve: £396

Plans for Future Periods

Going forward the charity's focus will be on maintaining the village hall. The charity will only develop and deliver new projects that are financially viable, which clearly meet the charity's aims and objectives, and which add real value to people and local communities.

Sustainability

Future funding will continue to depend on hall hire income, fundraising activities, donations and other community events. The trustees will continue to monitor costs closely, particularly utilities and maintenance, and will seek additional funding opportunities where appropriate.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Trustees' Annual Report

For the Period 1 April 2024 – 1 March 2025

Registered Charity Number: 1171637

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date: 09 January 2026



Section A

Independent Examiner's Report

Report to the trustees

TRIMINGHAM VILLAGE HALL TRUST

On accounts for the year
ended

31ST MARCH 2025

Charity no
(if any)

1171637

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31ST March 2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

10/06/2025

Name:

Julian Palmer for Crab Bookkeeping

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Certified Bookkeepers (FICB PM Dip)

Address:

43 Compit Hills

Cromer.Norfolk

NR27 9LL

Statement of Activity

Trimingham Village Hall Trust

April 1, 2024-March 31, 2025


DISTRIBUTION ACCOUNT	TOTAL
Income	
Fund Raising	£2,106.33
Bingo	442.50
Dog Shows	1,329.61
Donations	1,134.02
Other	345.26
Table Top Sale	393.61
Trosh	1,778.40
Total for Fund Raising	£7,529.73
Rental Income	£8,566.13
Cardio Dance	48.00
Let's dance	504.00
Martial Arts	2,768.00
Mum and Baby Yoga	428.00
Pilates	84.00
Refunds	-269.99
Slimmers Wild	1,170.00
Sound Bath	134.00
Table Tennis	1,680.00
Tai Chi	1,314.00
Tea Dance	980.40
Whist	2,310.00
Yoga	555.50
Zumba Gold	220.00
Total for Rental Income	£20,492.04
Sales	242.47
Total for Income	£28,264.24
Cost of Sales	
Cost of sales	0
Cleaning/Laundry	3,831.65
Consumables	508.04
Fund Raising Expenditure	207.00
Total for Cost of sales	£4,546.69
Total for Cost of Sales	£4,546.69
Gross Profit	£23,717.55
Expenses	
Advertising	268.00
Council Tax/Refuse Collection	676.17
Credit Card Charges	29.99
Electricity	6,708.98
General Maintenance	152.98
Heat Source Repair	2,658.57
Insurance	979.00
IT Support	398.74

Julian Palmer
FICB PM Dip
Crab Bookkeeping
43 Compit Hills, Cromer
Norfolk, NR27 8LL

10.6.25
✓

Statement of Activity
Trimingham Village Hall Trust
April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Kitchen Oven Cleaning	26.00
Legal and professional fees	1,290.87
Licences	579.89
Misc Costs	1,840.03
Office/General Administrative Expenditures	166.27
Repair and maintenance	1,342.68
Service of Fire Alarm & Systems	379.50
Suspense	
Water	748.56
Working Replacements	587.91
Total for Expenses	£18,834.14
Net Operating Income	£4,883.41
Other Income	
FIT/RHI Income	2,411.10
Total for Other Income	£2,411.10
Other Expenses	
Depreciation in Year	26,636.90
Total for Other Expenses	£26,636.90
Net Other Income	-£24,225.80
Net Income	-£19,342.39

 10.6.25
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Statement of Financial Position

Trimingham Village Hall Trust

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Fixed Asset	
Tangible assets	
Furniture and Fixtures	£10,072.00
Accumulated Depreciation Furniture and Fittings	-5,201.00
Total for Furniture and Fixtures	£4,871.00
Land	£60,000.00
Accumulated Depreciation - Land	-1,200.00
Total for Land	£58,800.00
Plant & Machinery	£40,000.00
Accumulated Depreciation- Plant & Machinery	-2,666.67
Total for Plant & Machinery	£37,333.33
Village Hall	£685,200.00
Accumulated Depreciation - Hall	-17,569.23
Total for Village Hall	£667,630.77
Total for Tangible assets	£768,635.10
Total for Fixed Asset	£768,635.10
Cash at bank and in hand	
Bank Control Account	£44,463.37
Building Maintenance Reserve	10,000.00
Marketing Reserve	3,776.00
Warm Hub Reserve	396.00
Total for Bank Control Account	£58,635.37
Cash Control Account	149.20
Total for Cash at bank and in hand	£58,784.57
Debtors	
Debtors	386.00
Total for Debtors	£386.00
Current Assets	
Undeposited Funds	0.00
Total for Current Assets	£0.00
NET CURRENT ASSETS	£59,170.57
Creditors: amounts falling due within one year	
Trade Creditors	
Creditors	0.00
Total for Trade Creditors	£0.00
Total for Creditors: amounts falling due within one year	£0.00
NET CURRENT ASSETS (LIABILITIES)	£59,170.57
TOTAL ASSETS LESS CURRENT LIABILITIES	£827,805.67
TOTAL NET ASSETS (LIABILITIES)	£827,805.67
Capital and Reserves	
Opening Balance Equity	848,692.66
Retained Earnings	-1,544.60
Net Income	-19,342.39
Total for Capital and Reserves	£827,805.67