

TRIMINGHAM VILLAGE HALL TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD 1 April 2021-31 March 2022

Registered Charity Number: 1171637

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For the period 1 April 2021-31 March 2022

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GENERAL INFORMATION

For the period 1 April 2021-31 March 2022

Charity Registration No: 1171637

Trustees: Terry Brown (Chair) – Appointed 1 April 2017
Derick Bowler – Appointed 1 April 2017
Patrick Carpmael – Appointed 1 April 2017
Geoffrey Pardon – Appointed 1 April 2017
Anthony Lyons – Appointed 1 April 2017
Timothy Reeve – Appointed 1 April 2017
John Mack – Appointed 16 January 2018

Registered Address: The Little Deane
Middle Street
Trimingham
Norfolk
NR11 8EA

Independent Examiner: Mr James Peter Page
Treasurer Lifeboat Station
Westbracken
Mundesley Road
Trimingham
Norfolk
NR11 8ED

TRUSTEES REPORT for the period 1 April 2021-31 March 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP)

“Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The objective of the CIO is to provide and maintain a village hall or village halls for the use of the inhabitants of Trimingham and the surrounding villages and such other areas as the charity trustees shall determine from time to time without distinction of political, religious or other opinions, including the use of:

- meetings, lectures and classes, and
- other forms of recreation and leisure-time occupation, with the objective of improving the conditions of the lives for the inhabitants

Achievements and performance

The hall is now in its fourth complete 12 month period. The early part of the year continued to be affected by Covid-19 regulations. However, the trustees remain confident with the progress that has been achieved placing the hall into the market and supporting many community groups and activities. The Government grants at the beginning of the period have assisted in the ongoing viability of the hall.

Public benefit and statement

The trustees confirm that they have complied with the duty section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s general guidance on public benefit, ‘Charities and Public Benefit’.

Structure, governance and management

Trimingham Village Hall Trust was registered as a CIO foundation with the Charity Commission for England & Wales on 15 February 2017. The CIO structure enables the charity to conduct business in its own name, rather than in the name of the trustees. Therefore, the trustees have limited liability for any debts incurred.

Risk Management

The charity monitors its risk on an ongoing basis and is constantly reviewing policies and actively pursuing funding in order to mitigate those risks throughout future financial years.

Internal risks are minimised by the implementation of procedures for authorisation of all projects and to ensure consistent and quality delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Financial Review

The results for the year are set out on page 6 of the financial statements. The financial statements relate to the provision of our day to day services for the year ending 31 March 2022 and shows that we had income of £12,020 and our expenditure totalled £12,084. Covid grants totalled £11,683. The charity continues to operate in an environment that is challenging. We vie for grant funding with many other non-profit making organisations locally. However, the charity delivered and met its expectations for the year.

Reserves Policy

The charity's unrestricted reserves are represented by cash at bank and in hand. Due to fluctuations in income, the trustees consider that unrestricted reserves should be sufficient to cover the planned expenditure where possible. It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to provide sufficient funds to maintain operations for 12 months. The adequacy of the policy is to be reviewed in the forthcoming months.

Restricted

Restricted funds were received in cash during the year to be added to the existing restricted fund as follows:

- Playground equipment fund raising the reserve to £11,122

Plans for future periods

Going forward the charity's focus will be on maintaining the village hall. The charity will only develop and deliver new projects that are financially viable, which clearly meet the charity's aims and objectives and which add real value to people and local communities.

Sustainability

Future funding will be dependent on hire fees, donations, sales and event incomes.

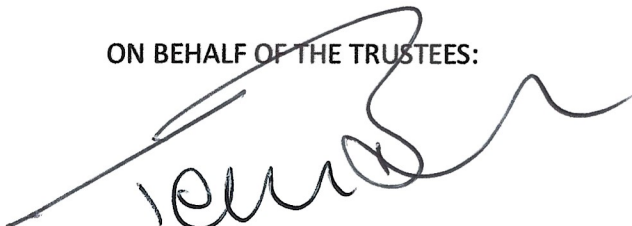
Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

A handwritten signature in black ink, appearing to read 'Terry Brown', written over a horizontal line.

Terry Brown
(Chair of the Trustees)

Date: August 2022



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Trimingham Village Hall Trust

**On accounts for the year
ended**

31 March 2022

**Charity no
(if any)**

1171637

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

J. P. Page

Date:

12-06-2022

Name:

JAMES PETER PAGE

**Relevant professional
qualification(s) or body
(if any):**

**JIM PAGE - TREASURER
CROMER LIFEBOAT STATION**

Address:

**WESTBRACKEN
MUNDESLEY ROAD
TRIMINGHAM
NORWICH NORFOLK NR11 8ED**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Trimingham Village Hall Trust

Financial Statement for year to 31 March 2022

Reconciliation with bank

	<u>Cash</u>	<u>Lloyds Bank</u>		<u>Total</u>
		<u>General A/C</u>	<u>Reserves</u>	
Balances b/f April 2021	34	£ 35,614	£ 24,714	£ 60,362
<u>Plus receipts 2021/22</u>	3,316	8,579	125	12,020
	3,350	44,193	24,839	72,382
<u>Less payments 2021/22:</u>	2,360	8,152	1,572	12,084
	990	36,041	23,267	60,298
Transfers from Petty Cash:	666	666		
Covid-19 Grants:	0	11,683	0	
Balances c/f:	324	48,390	23,267	71,981

TRIMINGHAM VILLAGE HALL TRUST

Receipts for year ended 31 March 2022

RECEIPTS

	£	<u>2021</u> £	<u>Last Year</u>
<u>DONATIONS</u>			
Cash Donations - General	846		0.30 125
Donations - Playground project	310		0
	<u>1,156</u>	1,156	125
<u>SPONSORSHIP</u>			
Nil	0	0	0
<u>SALES</u>			
Receipts from hire	7,014		2,644
Miscellaneous book sales	24		52
	<u>7,038</u>	7,038	2,696
<u>EVENTS</u>			
Yard Sales	0		0
Fun Dog Shows	526		0
Soup & Pud Lunches	152		0
Other - including Flower Show,	518		0
	<u>1,196</u>	1,196	0
<u>GRANTS</u>			
Playground Equipments Grants	0		0
Covid-19 Business Interruption Grants	11,683		20,708
	<u>11,683</u>	11,683	
<u>OTHER INCOME</u>			
Newsletter Advertising	230		240
Feed In Tariff/Renewable Heat Incentive	2,400		3,239
Refund of laundry costs	0		0
	<u>2,630</u>	2,630	3,479
TOTAL INCOME:		<u>23,703</u>	<u>27,008</u>
<u>PETTY CASH TRANSFERS</u>			
	<u>666</u>		<u>0</u>

TRIMINGHAM VILLAGE HALL TRUST

General Account

Financial Statement for the Year Ended 31 March 2022

<u>PAYMENTS</u>	2021/22		<u>Notes</u>	Last Year
	£	£		
INSURANCE	826	826		809
LIGHT & HEAT	2,321	2,321		2,100
TELEPHONE	463	463		524
COMPUTER EXPENSES	221	221		245
ACCOUNTANCY	0	0		1,202
<u>REPAIRS & RENEWALS</u>				
Grass Cutting & Garden Maintenance	908			305
General Building Maintenance	1,152			1,182
Purchases for Sensory Garden	705			30
Equipment renewals	415			135
	<u>3,180</u>	3,180		1,652
<u>OTHER</u>				
Training	719			
Rates	252			
Water	287			404
Licences	825			824
Postage & Stationery	17			5
Cleaning/Laundry/Caretaking	1,647			1,267
Consumables	368			395
Marketing	578			628
Donations	0			0
Fund Raising Expenditure	208			0
Refunds	111			156
Gardening Club Reserve transfer	61			0
	<u>5,073</u>	5,073		3,679
TOTAL EXPENDITURE:		<u>12,084</u>		10,212

Notes:

TRIMINGHAM VILLAGE HALL TRUST

Reserves

Year End 31 March 2022

Playground	11,122
Gardening Club	0
Building Maintenance & Repairs	7,969
Training	0
Marketing	4,176
TOTAL:	23,267