

TRIMINGHAM VILLAGE HALL TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 April 2020-31 March 2021

Registered Charity No. 1171637

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period 1 April 2020-31 March 2021**

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GENERAL INFORMATION
for the period 1 April 2020-31 March 2021

**Charity registration 1171637
number:**

Trustees: Terry Brown (Chair) – Appointed 1 April 2017
Derick Bowler – Appointed 1 April 2017
Patrick Carpmael – Appointed 1 April 2017
Geoffrey Pardon – Appointed 1 April 2017
Anthony Lyons – Appointed 1 April 2017
Timothy Reeve – Appointed 1 April 2017
John Mack – Appointed 16 January 2018

The Little Deane
Middle Street
Trimingham
Norwich
NR11 8EA

**Independent
examiner:** Mr James Peter Page
Treasurer Lifeboat Station
Westbracken
Mundesley Road
Trimingham
Norfolk
NR11 8ED

TRUSTEES' REPORT for the period

1 April 2020 to 31 March 2021

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP)

"Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The objective of the CIO is to provide and maintain a village hall or village halls for the use of the inhabitants of Trimmingham and the surrounding villages and such other areas as the charity trustees shall determine from time to time without distinction of political, religious or other opinions, including for the use of:

- meetings, lectures and classes and
- other forms of recreation and leisure-time occupation, with the objective of improving the conditions of the lives for the inhabitants.

Achievements and performance

The hall is now in its third complete 12 month period. The year was a difficult one for all and the hall was closed for many weeks during the period. The Trustees are confident with the progress that had been achieved placing the hall into the market and support many community groups and activities. Despite the enforced closures, the business interruption grants from Government have ensured the ongoing viability of the hall.

Public benefit statement

The trustees confirm that they have complied with the duty section 17 of the Charities Act 2011 to have due regards to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Structure, governance and management

Trimingham Village Hall Trust was registered as a CIO foundation with the Charity Commission for England & Wales on 15 February 2017. The CIO structure enables the charity to conduct business in its own name, rather than in the name of the trustees. Therefore, the trustees have limited liability for the any debts incurred.

Risk Management

The charity monitors its risk on an ongoing basis and is constantly reviewing policies and actively pursuing funding in order to mitigate those risks throughout future financial years.

Internal risks are minimised by the implementation of procedures for authorisation of all projects and to ensure consistent and quality delivery for all operational

aspects of the charity. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Financial Review

The results for the year are set out on page 6 of the financial statements. The financial statements relate to the provision of our day to day services for the year ending 31 March 2020 and show that we had income of £6,299 and our expenditure totalled £10,211. Business interruption grants totalled £20,708. The charity operates in an environment that is very challenging. Grant funding is ever more challenging as more competition now exists from other non-profit making organisations. However, despite this, the charity delivered and met its objectives for the year during those times when the building was open for use.

Reserves Policy

Unrestricted

The charity's unrestricted reserves are represented, in the majority, by cash at bank and in hand. Due to fluctuations in income, the trustees consider that unrestricted reserves should be sufficient to cover the charitable company's planned expenditure where possible.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to maintain operations for six months. The adequacy of this policy is to be reviewed in the forthcoming months.

Restricted

No restricted funds were received during the financial year. The following restricted fund however remains in place:

- Playground equipment funding £10,812

Part of this fund is potentially refundable to the provider as it is conditional upon the income being used for the specified purpose.

Plans for future periods

Going forward the charity's focus will be on maintaining the village hall. The charity will only develop and deliver new projects that are financially viable, which clearly meet the charity's aims and objectives and which add real value to people and local communities.

Sustainability

Future funding will be dependent on hire fees, donations, sales and event incomes.

Trustees' Responsibilities

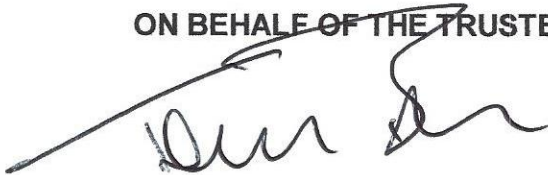
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

A handwritten signature in black ink, appearing to read 'Terry Brown', written over a horizontal line.

Terry Brown

(Chair of the Trustees)

Date: 22 August 2021



Section A

Independent Examiner's Report

Report to the trustees/
members of

Trimingham Village Hall Trust

On accounts for the year
ended

31 March 2021

Charity no
(if any)

1171637

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

G.P. Page

Date:

9TH JUNE 2021

Name:

JAMES PETER PAGE

Relevant professional
qualification(s) or body
(if any):

JIM PAGE - TREASURER
CROMER LIFEBOAT STATION
WESTBRACKEN

Address:

MUNDESLEY ROAD
TRIMINGHAM
NORWICH NORFOLK NR11 8ED

Reconciliation with bank

	<u>Cash</u>	<u>Lloyds Bank</u>		<u>Total</u>
		<u>General A/C</u>	<u>Reserve Grant Capital/Revenue</u>	
Balances b/f April 2020	43	£ 18,909	£ 24,714	£ 43,666
<u>Plus receipts 2020/201</u>	483	5,816	0	6,299
	526	24,725	24,714	49,965
<u>Less payments 2020/21:</u>	492	9,719	0	10,211
	34	15,006	24,714	39,753
Transfers from Petty Cash:	0	0		
Covid-19 Grants:	0	20,708	0	20,708
Balances c/f:	34	35,714	24,714	60,461

TRIMINGHAM VILLAGE HALL TRUST

Receipts for year ended 31 March 2021

<u>RECEIPTS</u>		<u>2021</u>	<u>Last Year</u>
	£	£	
<u>DONATIONS</u>			
Cash Donations - General	125		130
Donations - Playground project	0		316
	<u>125</u>	125	446
<u>SPONSORSHIP</u>			
Nil	0	0	0
<u>SALES</u>			
Receipts from hire	2,644		8,712
Miscellaneous book sales	52		95
	<u>2,695</u>	2,695	8,807
<u>EVENTS</u>			
Yard Sales	0		398
Fun Dog Shows	0		1,187
Soup & Pud Lunches	0		735
Other - including Flower Show, Craft Fairs, Table Top Sales	0		5,629
	<u>0</u>	0	7,949
<u>GRANTS</u>			
Playground Equipments Grants	0		4,464
Covid-19 Business Interruption Grants	20,708		
	<u>20,708</u>	20,708	
<u>OTHER INCOME</u>			
Newsletter Advertising	240		468
Feed In Tariff/Renewable Heat Incentive	3,239		1,382
Refund of laundry costs	0		305
Refund - NNDC Council Tax	0		738
Sale of chairs	0		60
Gardening Club receipts - reserve	0		88
	<u>3,479</u>	3,479	3,041
TOTAL INCOME:		<u>27,007</u>	24,707
<u>PETTY CASH TRANSFERS</u>			
	<u>0</u>		6,524

TRIMINGHAM VILLAGE HALL TRUST

General Account

Financial Statement for the Year Ended 31 March 2021

<u>PAYMENTS</u>	<u>2020/21</u>		<u>Notes</u>	<u>Last Year</u>
	£	£		
INSURANCE	809	809		792
LIGHT & HEAT	2,100	2,100		2,801
TELEPHONE	524	524		1,041
COMPUTER EXPENSES	245	245		535
ACCOUNTANCY	1,202	1,202		909
<u>REPAIRS & RENEWALS</u>				
Grass Cutting	305			465
General Building Maintenance	1,182			1,223
Purchase of trees for landscaping	30			0
Equipment renewals	135			826
	<u>1,652</u>	1,652		2,514
<u>OTHER</u>				
Rates:				
Water	404			819
Licences	824			615
Postage & Stationery	5			153
Cleaning/Laundry	1,267			2,190
Consumables	395			623
Marketing	628			706
Donations	0			199
Fund Raising Expenditure	0			2,447
Refunds	156			45
Gardening Club Reserve transfer	0			140
	<u>3,680</u>	3,680		7,937
TOTAL EXPENDITURE:		<u>10,212</u>		16,529

Notes:

Trimingham Village Hall Trust

Reserves

Year End 31.3.21

Playground	10,812.16
Gardening Club	61.00
Balance of Retention	5,441.60
Equipment replacement	0.00
Building Repairs & Maintenance	3,931.16
Training	291.60
Marketing	4,176.08
	<hr/>
	24,713.60

Assets Retained for the Charity's own use

	£
Land and Freehold Building	694,490.00
Furniture, fixtures & fittings	13,515.00