

REGISTERED COMPANY NUMBER: 10232376 (England and Wales)
REGISTERED CHARITY NUMBER: 1171635

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025
FOR
THE HOWARTH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

SMH Sheards
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

THE HOWARTH FOUNDATION

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for the year ended 31 January 2025

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**REPORT OF THE TRUSTEES
for the year ended 31 January 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The prevention or relief of poverty in respect of individuals who are, or who have recently been, homeless in the districts of Leeds, Kirklees and Calderdale, by actively sourcing employers willing to offer employment and by providing those individuals with support and guidance, as to be determined by the trustees, to successfully obtain such employment.

Significant activities

The charitable company will raise funds through corporate and personal donations and from other fundraising activities to:

- 1 Support, mentor and facilitate the recovery and rehabilitation of individual long and short term homeless, both juvenile and adult, living rough on the streets, recently rehoused, sofa surfers or individuals in temporary accommodation in the Leeds, Kirklees and Calderdale area.
- 2 Develop displaced persons by identifying and supporting individuals to recognise their own potential and providing the confidence, care and financial backing to return to, or enter into, satisfying and fulfilling employment through re-training and rehabilitation.
- 3 To help source a potential employer willing to offer the opportunity of rehabilitation and self-sufficiency through employment.

To achieve these main objects the charity will:

- * Provide one-to-one literacy support
- * Provide training and expertise in job seeking and interview capability
- * Work with other local homeless charities to identify potential clients
- * Work with local employer's in facilitating placements and/or training
- * Help obtaining any available local authority assistance
- * Support and sponsor temporary accommodation
- * Provide suitable attire for job interviews
- * Cover the costs of travel expenses for the purpose of attending interviews and the first month of employment (where necessary)
- * Provide one-to-one support during placements
- * Provide support during employment with advice and guidance

**REPORT OF THE TRUSTEES
for the year ended 31 January 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have reviewed the charitable company's objectives and aims and confirm that these are identifiable for the public benefit as required by the Charity Commission. This benefit predominantly falls within the recognised charitable purpose of:

- * the prevention or relief of poverty

Further public benefit is achieved to a lesser extent in the work carried out by the charity to achieve through the following recognised charitable purpose:

- * the advancement of health
- * the advancement of citizenship or community development
- * the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity
- * the relief of those in need by reason of age, youth, ill health, disability, financial hardship or other disadvantages.

Grantmaking

The charitable company does not make grants, though small amounts are paid to or on behalf of clients, usually for travel costs, meals or to provide suitable work attire, at the discretion of the trustees.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Business Building Futures

BBF is an initiative introduced to the charity intended to engage local businesses in supporting the homeless through a voluntary membership scheme encouraging members to pay a nominal £500 - £750 per annum, and or commit to:

- Offering employment
- A fund-raising activity
- Volunteer support

This initiative is Endorsed by both Leeds City Council and Kirklees Council, and business membership fluctuates between 20-35 members.

The total revenue generated from new membership fees at the year end 2025 was £5,100 with additional revenue through BBF membership renewals of £15,750.

**REPORT OF THE TRUSTEES
for the year ended 31 January 2025**

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

The Howarth Foundation organised three key fundraising events as follows:

- The annual golf tournament day held at Cleckheaton and District Golf club which raised £10,559.
- The first of a charity football match held at the West Riding County FA, Leeds raised £2423.
- The third Howarths Giant sleepout held at the John Smith Stadium, Huddersfield raised £6,006.

Donations

During the financial year 2024-2025, the charity secured donations from multiple business, to contribute towards salary costs for C.Hedley, a ex-service user, now an employee. Total donations for the year amounted to £10,457.

Howarths HR and Employment Law Limited continue to be our biggest donator, and the Charity received £59,350 this financial year.

Another significant supporter of the charity is Howard Civil Engineering, who donated £10,000.

Other donations received by the Charity from various businesses and individuals totalled more than £23,000.

FINANCIAL REVIEW

Financial position

The charity received a total income of £144,966, with expenditure of £135,870, creating a surplus of £9,096.

Principal funding sources

Howarths HR & Employment Law contributed regular monthly donations amounting to £59,350 in addition to providing office space and utilities at no cost to the charity. The estimated value of the floor space of 392sq ft, and associated utilities amounts to a gross figure of £4,200 for the 12-month rent free period. This is a recognised donation income and accommodation cost.

Investment policy and objectives

The charitable company has no funds other than what is required for operating purposes over a rolling twelve-month period and all funds are held by CAF Bank Ltd.

It is the policy of the foundation that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to between three- and six-month expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be in a position to continue the foundation's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
for the year ended 31 January 2025**

The liability of the members is limited.

Every member of the charitable company promises if the charity is dissolved while he, she or it is a member, or within twelve months after he, she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him, her or it, towards the payment of debts and liabilities of the charity incurred before he, she or it ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of rights of the contributories themselves.

Membership of the charitable company shall be its trustees for the time being, and applications from new members must be approved by the trustees. Any member and charity trustee who ceases to be a trustee automatically ceases to be a member of the charity. Membership is not transferable.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10232376 (England and Wales)

Registered Charity number

1171635

Registered office

Newbury Court
Brooke Street
Cleckheaton
West Yorkshire
BD19 3RR

Trustees

Mr G E Davies (resigned 4.2.25)
Mrs C Geesin
Mrs T L Naylor
Mr G J A Howarth
Mr J P Garside
Ms A T Kent (appointed 2.10.24)
Mr S J Leather

Independent Examiner

SMH Sheards
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Approved by order of the board of trustees on 18 November 2025 and signed on its behalf by:

Mr G J A Howarth - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOWARTH FOUNDATION

Independent examiner's report to the trustees of The Howarth Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Sanders FCCA

SMH Sheards
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

18 November 2025

THE HOWARTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		115,190	-	115,190	88,118
Charitable activities					
Employment and training support		10,000	-	10,000	10,000
Other trading activities	2	19,733	-	19,733	34,937
Investment income	3	43	-	43	-
Total		<u>144,966</u>	<u>-</u>	<u>144,966</u>	<u>133,055</u>
EXPENDITURE ON					
Raising funds		13,392	286	13,678	24,436
Charitable activities					
Employment and training support		<u>122,192</u>	<u>-</u>	<u>122,192</u>	<u>119,703</u>
Total		<u>135,584</u>	<u>286</u>	<u>135,870</u>	<u>144,139</u>
NET INCOME/(EXPENDITURE)		9,382	(286)	9,096	(11,084)
RECONCILIATION OF FUNDS					
Total funds brought forward		13,609	1,144	14,753	25,837
TOTAL FUNDS CARRIED FORWARD		<u><u>22,991</u></u>	<u><u>858</u></u>	<u><u>23,849</u></u>	<u><u>14,753</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 January 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	5,175	858	6,033	1,144
CURRENT ASSETS					
Debtors	8	2,312	-	2,312	2,587
Cash at bank and in hand		28,604	-	28,604	18,494
		<u>30,916</u>	<u>-</u>	<u>30,916</u>	<u>21,081</u>
CREDITORS					
Amounts falling due within one year	9	(13,100)	-	(13,100)	(7,472)
NET CURRENT ASSETS		<u>17,816</u>	<u>-</u>	<u>17,816</u>	<u>13,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,991	858	23,849	14,753
NET ASSETS		<u>22,991</u>	<u>858</u>	<u>23,849</u>	<u>14,753</u>
FUNDS	11				
Unrestricted funds				22,991	13,609
Restricted funds:					
West Riding Masonic Charities				858	1,144
TOTAL FUNDS				<u>23,849</u>	<u>14,753</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 January 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2025 and were signed on its behalf by:

Mr G J A Howarth - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Donated services

Income is recognised by the charity for services donated at fair value based on the estimated cost of those services in an open market.

Principally, the donated services are for rent free accommodation costs, and are based on a square foot basis from within the premises from which the charity operates.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	19,733	34,937

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	43	-

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,011	381
Hire of plant and machinery	7,876	1,584

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable and administrative	4	5

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2024	2,710	-	2,014	4,724
Additions	-	6,900	-	6,900
	<u>2,710</u>	<u>6,900</u>	<u>2,014</u>	<u>11,624</u>
At 31 January 2025	2,710	6,900	2,014	11,624
DEPRECIATION				
At 1 February 2024	1,566	-	2,014	3,580
Charge for year	286	1,725	-	2,011
	<u>1,852</u>	<u>1,725</u>	<u>2,014</u>	<u>5,591</u>
At 31 January 2025	1,852	1,725	2,014	5,591
NET BOOK VALUE				
At 31 January 2025	<u>858</u>	<u>5,175</u>	<u>-</u>	<u>6,033</u>
At 31 January 2024	<u>1,144</u>	<u>-</u>	<u>-</u>	<u>1,144</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,312	2,432
Prepayments	-	155
	<u>2,312</u>	<u>2,587</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	94	237
Social security and other taxes	2,660	2,352
Accruals and deferred income	10,346	4,883
	<u>13,100</u>	<u>7,472</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Between one and five years	13,782	21,658

11. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	13,609	9,382	22,991
Restricted funds			
West Riding Masonic Charities	1,144	(286)	858
TOTAL FUNDS	<u>14,753</u>	<u>9,096</u>	<u>23,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,966	(135,584)	9,382
Restricted funds			
West Riding Masonic Charities	-	(286)	(286)
TOTAL FUNDS	<u>144,966</u>	<u>(135,870)</u>	<u>9,096</u>

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	24,312	(10,703)	13,609
Restricted funds			
West Riding Masonic Charities	1,525	(381)	1,144
TOTAL FUNDS	<u>25,837</u>	<u>(11,084)</u>	<u>14,753</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,055	(143,758)	(10,703)
Restricted funds			
West Riding Masonic Charities	-	(381)	(381)
TOTAL FUNDS	<u>133,055</u>	<u>(144,139)</u>	<u>(11,084)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	24,312	(1,321)	22,991
Restricted funds			
West Riding Masonic Charities	1,525	(667)	858
TOTAL FUNDS	<u>25,837</u>	<u>(1,988)</u>	<u>23,849</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,021	(279,342)	(1,321)
Restricted funds			
West Riding Masonic Charities	-	(667)	(667)
TOTAL FUNDS	<u>278,021</u>	<u>(280,009)</u>	<u>(1,988)</u>

Details of the restricted funds are as follows:

West Riding Masonic

The balance on this fund represents the net book value of assets capitalised on the balance sheet.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.