

REGISTERED COMPANY NUMBER: 10232376 (England and Wales)
REGISTERED CHARITY NUMBER: 1171635

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022
FOR
THE HOWARTH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

THE HOWARTH FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 January 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

THE HOWARTH FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The prevention or relief of poverty in respect of individuals who are, or who have recently been, homeless in the districts of Leeds and Kirklees, by actively sourcing employers willing to offer employment and by providing those individuals with support and guidance, as to be determined by the trustees, to successfully obtain such employment.

Significant activities

The charitable company will raise funds through corporate and personal donations and from other fundraising activities to:

- 1 Support, mentor and facilitate the recovery and rehabilitation of individual long and short term homeless, both juvenile and adult, living rough on the streets, recently rehoused, sofa surfers or individuals in temporary accommodation in the Leeds and Kirklees area.
- 2 Develop displaced persons by identifying and supporting individuals to recognise their own potential and providing the confidence, care and financial backing to return to, or enter into, satisfying and fulfilling employment through re-training and rehabilitation.
- 3 To help source a potential employer willing to offer the opportunity of rehabilitation and self-sufficiency through employment.

To achieve these main objects the charity will:

- * Provide one-to-one literacy support
- * Provide training and expertise in job seeking and interview capability
- * Work with other local homeless charities to identify potential clients
- * Work with local employer's in facilitating placements and/or training
- * Help obtaining any available local authority assistance
- * Support and sponsor temporary accommodation
- * Provide suitable attire for job interviews
- * Cover the costs of travel expenses for the purpose of attending interviews and the first month of employment (where necessary)
- * Provide one-to-one support during placements
- * Provide support during employment with advice and guidance

THE HOWARTH FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 January 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have reviewed the charitable company's objectives and aims and confirm that these are identifiable for the public benefit as required by the Charity Commission. This benefit predominantly falls within the recognised charitable purpose of:

- * the prevention or relief of poverty

Further public benefit is achieved to a lesser extent in the work carried out by the charity to achieve through the following recognised charitable purpose:

- * the advancement of health
- * the advancement of citizenship or community development
- * the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity
- * the relief of those in need by reason of age, youth, ill health, disability, financial hardship or other disadvantages.

Grantmaking

The charitable company does not make grants, though small amounts are paid to or on behalf of clients, usually for travel costs, meals or to provide suitable work attire, at the discretion of the trustees.

THE HOWARTH FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 January 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The pandemic caused numerous problems for the Charity in respect of funding, staffing and had to temporarily suspend service delivery due to Covid restrictions. The Charity explored ways to remain sustainable throughout the Pandemic and a separate legal entity, Hidden Owls, was set-up to provide a source of funding for the Charity through the sale of second-hand goods. Hidden Owls also provided training, work experience and employment skills for service users. Unfortunately Hidden Owls was not a sustainable venture and the business ceased trading on 28th January 2022.

BUSINESS BUILDING FUTURES

BBF is an initiative set up by the charity and is intended to engage local businesses in supporting the homeless, through a membership scheme whereby member companies pay a nominal annual fee of £500 and commit to offer one of three things to the charity:

- * Fundraising activity pledging a minimum of £500 per year
- * The offer of paid employment to one of our service users
- * Volunteer support

The BBF initiative is endorsed by Leeds City Council and business membership currently stands at 12 organisations within Leeds and Kirklees. Again, in the last 12 months the initiative has unfortunately declined due to Covid-19, resulting in 3 businesses being unable to support THF for a further year due to various reasons.

The Howarth Foundation is still committed to serving the existing BBF members and it is the charities ambition to increase total members to 24 businesses by the end of 2023.

We hope that as we come out of the pandemic, businesses will start looking at their CSR and supporting the charity once again.

WEST RIDING MASONIC LODGE

The Lodge supported The Howarth Foundation by awarding a grant of £3,000 for capital expenditure associated with the relocation to the Charities own office space in Armley, LS12.

SIR GEORGE MARTIN TRUST

In October 2021, The Howarth Foundation was awarded a grant of £2,400, to cover 8 months' rent at the charities new premises in Armley, LS12.

RRG TOYOTA HUDDERSFIELD

In April 2020, a grant of £1,800 was received by The Howarth Foundation to support clients into work by providing 'back to work' packages. This grant is ringfenced for the Kirklees area and is yet to be utilised.

Fundraising activities

Over the last 12 months a number of fundraising activities which were due to take place, unfortunately throughout Covid-19 had to be postponed as restrictions were in place and many services were limited in what they could offer.

Howarths HR and Employment Law Ltd held their annual Music Extravaganza which raised over £10,000 in aid of The Howarth Foundation, as well as members of their team doing a Sponsored Cycle to raise much needed funds.

Local Leeds organisation, Peter Duffy Ltd, chose THF as their chosen charity for their Christmas Raffle Donation and presented a cheque for £500.00.

Other small donations were made from a variety of fundraising schemes such as Facebook birthday giving, ad-hoc donations and monthly supporters.

THE HOWARTH FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 January 2022

FINANCIAL REVIEW

Financial position

The charity has received a total income of £65,630 as result of Hidden Owls (£14,067), ad hoc donations (£7,000), Business Building Futures (£6,000) and grants (£5,400). Total expenditure for the year was £83,669 and the net expenditure for the year is £18,040. This gives funds carried forward of £28,849 which is not in deficit due to the previous years' funds carried forward.

The CEO of the charity has worked full-time for The Howarth Foundation since inception, which has over the years been on a part paid and part voluntary basis. As a result of financial pressures caused by the pandemic, the CEO worked on an unpaid basis for a period of twelve months. This will be reviewed once Covid restrictions have eased and fundraising/events can resume.

Principal funding sources

Howarths HR and Employment Law Limited made regular donations totalling £32,738 towards running costs in addition to providing office space and utilities on a rent-free period from April 2021.

In respect of the complimentary office space provided by Howarths HR and Employment Law Limited, in monetary terms, the estimated value of the floor space (392ft squared) occupied by the charity and the associated utilities is £2,785 gross for the eight-month rent free period. This is recognised as donation income and accommodation costs.

Investment policy and objectives

The Charitable Company presently has no funds other than what it requires for operating purposes over a rolling twelve month period. All funds are currently held with CAF Bank Limited.

Reserves policy

Given the uncertainty of funding which relies on charitable trusts, personal donations, corporate support and fundraising activities, the Trustees aim to keep a minimum of funds in reserve sufficient to pay the organisational running costs as are likely to fall liable over six to twelve months.

FUTURE PLANS

The charity will continue to be primarily self-funded and self-sustainable by putting in place a three year plan for growth.

The charity will look to recruit an Events Coordinator in a full-time paid position, in mid 2022, with a view that once the restrictions around the Pandemic ease and events can go ahead that THF can then plan future fundraising events and activities.

Pursuing grant/funding opportunities to assist with running costs and staff wages will remain a priority and also looking for additional grant funding for new business start-ups.

The charity will continue to promote the BBF initiative and hopes to increase membership by a further 24 businesses generating an additional £5,000 in membership fees and £5,000 from members fundraising activities, in addition to employment opportunities.

The charity will continue to work closely with outside agencies in securing employment for the homeless and aims to provide an additional 12 clients with employment through the BBF initiative over the next 12 months.

The Board of Trustees will continue to support the operational team and look to set up working sub-groups to focus upon specific areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE HOWARTH FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 January 2022

The liability of the members is limited.

Every member of the charitable company promises if the charity is dissolved while he, she or it is a member, or within twelve months after he, she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him, her or it, towards the payment of debts and liabilities of the charity incurred before he, she or it ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of rights of the contributories themselves.

Membership of the charitable company shall be its trustees for the time being, and applications from new members must be approved by the trustees. Any member and charity trustee who ceases to be a trustee automatically ceases to be a member of the charity. Membership is not transferable.

Decision making

The decision making process within the charitable company is based on the trustees making all decisions of a strategic, constitutional and any other "major" nature.

Induction and training of new trustees

All trustees must be DBS checked prior to their official appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10232376 (England and Wales)

Registered Charity number

1171635

Registered office

Newbury Court
Brooke Street
Cleckheaton
West Yorkshire
BD19 3RR

Trustees

Mr G E Davies
Mrs C Geesin
Miss T L Hopkins
Mr G J A Howarth
Mr C M Howarth (resigned 1.10.21)
Mr J P Garside
Mr J E Robinson
Mr A J Waugh

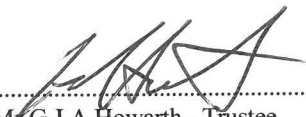
Independent Examiner

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Approved by order of the board of trustees on21/04/2022..... and signed on its behalf by:

THE HOWARTH FOUNDATION

REPORT OF THE TRUSTEES
for the year ended 31 January 2022



.....

Mr G J A Howarth - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOWARTH FOUNDATION

Independent examiner's report to the trustees of The Howarth Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Winterburn ACA
ICAEW
Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Date:

THE HOWARTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,777	1	51,778	18,627
Charitable activities					
Employment and training support		-	5,400	5,400	56,341
Other trading activities	2	8,451	-	8,451	3,032
Other income	3	-	-	-	10,446
Total		<u>60,228</u>	<u>5,401</u>	<u>65,629</u>	<u>88,446</u>
EXPENDITURE ON					
Raising funds		7,159	3,412	10,571	1,000
Charitable activities					
Employment and training support		60,631	2,267	62,898	60,521
Other		10,200	-	10,200	7,945
Total		<u>77,990</u>	<u>5,679</u>	<u>83,669</u>	<u>69,466</u>
NET INCOME/(EXPENDITURE)		(17,762)	(278)	(18,040)	18,980
Transfers between funds	10	<u>(66)</u>	<u>66</u>	<u>-</u>	<u>-</u>
Net movement in funds		(17,828)	(212)	(18,040)	18,980
RECONCILIATION OF FUNDS					
Total funds brought forward		41,469	5,420	46,889	27,909
TOTAL FUNDS CARRIED FORWARD		<u><u>23,641</u></u>	<u><u>5,208</u></u>	<u><u>28,849</u></u>	<u><u>46,889</u></u>

The notes form part of these financial statements

THE HOWARTH FOUNDATION

BALANCE SHEET

31 January 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	228	2,032	2,260	455
CURRENT ASSETS					
Debtors	8	2,277	-	2,277	2,235
Cash at bank		25,485	3,176	28,661	48,894
		<u>27,762</u>	<u>3,176</u>	<u>30,938</u>	<u>51,129</u>
CREDITORS					
Amounts falling due within one year	9	(4,349)	-	(4,349)	(4,695)
NET CURRENT ASSETS		<u>23,413</u>	<u>3,176</u>	<u>26,589</u>	<u>46,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,641</u>	<u>5,208</u>	<u>28,849</u>	<u>46,889</u>
NET ASSETS		<u><u>23,641</u></u>	<u><u>5,208</u></u>	<u><u>28,849</u></u>	<u><u>46,889</u></u>
FUNDS	10				
Unrestricted funds				23,641	41,469
Restricted funds:					
Leeds Community Foundation				-	1,137
West Riding Masonic Charities				2,033	2,423
Awards For All				-	60
Toyota GB Charitable Trust Funding				1,800	1,800
Sir George Martin Trust				1,375	-
				<u>5,208</u>	<u>5,420</u>
TOTAL FUNDS				<u><u>28,849</u></u>	<u><u>46,889</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

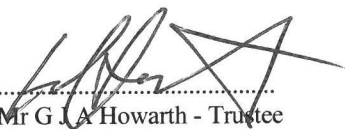
The notes form part of these financial statements

THE HOWARTH FOUNDATION

BALANCE SHEET - continued
31 January 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/09/2022 and were signed on its behalf by:


.....
Mr G J A Howarth - Trustee


.....
Mrs C Geesin - Trustee


.....
Miss T L Hopkins - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 100% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

Income is recognised by the charity for services donated at fair value based on the estimated cost of those services in an open market.

Principally, the donated services are for rent free accommodation costs, and are based on a square foot basis from within the premises from which the charity operates.

THE HOWARTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 January 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	8,451	3,032
	<u> </u>	<u> </u>

3. OTHER INCOME

	2022	2021
	£	£
Government grants	-	10,446
	<u> </u>	<u> </u>

Other income represents government grants in respect of the Coronavirus Job Retention Scheme, which has been matched on an accruals basis to the period in which the costs relate.

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,946	672
Other operating leases	8,142	800
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable and administrative	2	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

THE HOWARTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2022

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2021	-	-	2,014	2,014
Additions	3,041	2,710	-	5,751
	<u>3,041</u>	<u>2,710</u>	<u>2,014</u>	<u>7,765</u>
At 31 January 2022	3,041	2,710	2,014	7,765
DEPRECIATION				
At 1 February 2021	-	-	1,559	1,559
Charge for year	3,041	678	227	3,946
	<u>3,041</u>	<u>678</u>	<u>1,786</u>	<u>5,505</u>
At 31 January 2022	3,041	678	1,786	5,505
NET BOOK VALUE				
At 31 January 2022	-	2,032	228	2,260
	<u>-</u>	<u>2,032</u>	<u>228</u>	<u>2,260</u>
At 31 January 2021	-	-	455	455
	<u>-</u>	<u>-</u>	<u>455</u>	<u>455</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,110	1,110
Social security and other taxes	-	961
Prepayments	167	164
	<u>2,277</u>	<u>2,235</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	462	900
Social security and other taxes	415	-
Accruals and deferred income	3,472	3,795
	<u>4,349</u>	<u>4,695</u>

THE HOWARTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2022

10. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.22 £
Unrestricted funds				
General fund	41,469	(17,762)	(66)	23,641
Restricted funds				
Leeds Community Foundation	1,137	(1,203)	66	-
West Riding Masonic Charities	2,423	(390)	-	2,033
Awards For All	60	(60)	-	-
Toyota GB Charitable Trust Funding	1,800	-	-	1,800
Sir George Martin Trust	-	1,375	-	1,375
	<u>5,420</u>	<u>(278)</u>	<u>66</u>	<u>5,208</u>
TOTAL FUNDS	<u>46,889</u>	<u>(18,040)</u>	<u>-</u>	<u>28,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,228	(77,990)	(17,762)
Restricted funds			
Leeds Community Foundation	-	(1,203)	(1,203)
West Riding Masonic Charities	3,001	(3,391)	(390)
Awards For All	-	(60)	(60)
Sir George Martin Trust	2,400	(1,025)	1,375
	<u>5,401</u>	<u>(5,679)</u>	<u>(278)</u>
TOTAL FUNDS	<u>65,629</u>	<u>(83,669)</u>	<u>(18,040)</u>

THE HOWARTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	21,791	19,678	41,469
Restricted funds			
Leeds Community Foundation	1,815	(678)	1,137
West Riding Masonic Charities	866	1,557	2,423
Awards For All	3,437	(3,377)	60
Toyota GB Charitable Trust Funding	-	1,800	1,800
	<u>6,118</u>	<u>(698)</u>	<u>5,420</u>
TOTAL FUNDS	<u>27,909</u>	<u>18,980</u>	<u>46,889</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,146	(64,468)	19,678
Restricted funds			
Leeds Community Foundation	(1)	(677)	(678)
West Riding Masonic Charities	2,501	(944)	1,557
Awards For All	-	(3,377)	(3,377)
Toyota GB Charitable Trust Funding	1,800	-	1,800
	<u>4,300</u>	<u>(4,998)</u>	<u>(698)</u>
TOTAL FUNDS	<u>88,446</u>	<u>(69,466)</u>	<u>18,980</u>

THE HOWARTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.22 £
Unrestricted funds				
General fund	21,791	1,916	(66)	23,641
Restricted funds				
Leeds Community Foundation	1,815	(1,881)	66	-
West Riding Masonic Charities	866	1,167	-	2,033
Awards For All	3,437	(3,437)	-	-
Toyota GB Charitable Trust Funding	-	1,800	-	1,800
Sir George Martin Trust	-	1,375	-	1,375
	<u>6,118</u>	<u>(976)</u>	<u>66</u>	<u>5,208</u>
TOTAL FUNDS	<u>27,909</u>	<u>940</u>	<u>-</u>	<u>28,849</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,374	(142,458)	1,916
Restricted funds			
Leeds Community Foundation	(1)	(1,880)	(1,881)
West Riding Masonic Charities	5,502	(4,335)	1,167
Awards For All	-	(3,437)	(3,437)
Toyota GB Charitable Trust Funding	1,800	-	1,800
Sir George Martin Trust	2,400	(1,025)	1,375
	<u>9,701</u>	<u>(10,677)</u>	<u>(976)</u>
TOTAL FUNDS	<u>154,075</u>	<u>(153,135)</u>	<u>940</u>

Details of the restricted funds are as follows:

Toyota - £1,800

Funding to cover travel cost and work clothing for clients.

St George Martin Trust - £1,375

Funding to cover rent costs.

West Riding Masonic - £2,033

The balance on this fund represents the net book value of assets capitalised on the balance sheet.

THE HOWARTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

THE HOWARTH FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 January 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,358	13,558
Gift aid	-	110
Corporate sponsorship	6,420	4,959
	<u>51,778</u>	<u>18,627</u>
Other trading activities		
Fundraising events	8,451	3,032
Charitable activities		
Grants	5,400	56,341
Other income		
Government grants	-	10,446
Total incoming resources	<u>65,629</u>	<u>88,446</u>
EXPENDITURE		
Raising donations and legacies		
Other operating leases	2,142	-
Rates and water	195	-
Insurance	732	-
Light and heat	600	-
Telephone	1,108	-
Sundries	1,575	-
Depreciation of short leasehold alterations	3,041	-
Depreciation of fixtures & fittings	678	-
	<u>10,071</u>	<u>-</u>
Other trading activities		
Bad debts	500	1,000
Charitable activities		
Wages	58,560	56,881
Pensions	1,030	1,374
Sundries	-	161
Travel	841	1,254
Client costs	2,470	805
	<u>62,901</u>	<u>60,475</u>
Support costs		

This page does not form part of the statutory financial statements

THE HOWARTH FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2022**

	2022 £	2021 £
Support costs		
Governance costs		
Other operating leases	6,000	800
Insurance	757	541
Telephone	50	220
Postage and stationery	42	56
Advertising and marketing	-	4,018
Accountancy fees	673	720
Legal fees	-	293
Subscriptions	451	399
Bank charges	165	63
Computer costs	377	209
Medical insurance	1,095	-
Sundries	359	-
Depreciation of computer equipment	228	672
	<u>10,197</u>	<u>7,991</u>
Total resources expended	<u>83,669</u>	<u>69,466</u>
Net (expenditure)/income	<u>(18,040)</u>	<u>18,980</u>

This page does not form part of the statutory financial statements

