

LUBAVITCH SYNAGOGUE

England & Wales · Charity number 1171625

Details

Other names LUBAVITCH SHUL

Status Registered

Legal form Charitable company

Company number [10416677](#)

Registered 2017-02-15

Register [View on the Charity Commission register](#)

Contact

Address 34 Braydon Road
London
N16 6QB

Phone 02088009264

Activities

Objects: TO ADVANCE THE JEWISH RELIGION THROUGH THE PROVISION OF A PLACE OF WORSHIP (SYNAGOGUE) FOR JEWS IN STAMFORD HILL, NORTH LONDON, WHERE DIVINE SERVICES ARE CONDUCTED AND THE RELIGIOUS, EDUCATIONAL AND SOCIAL DEVELOPMENT OF ITS MEMBERS ARE FOSTERED.TO ADVANCE THE EDUCATION OF THE PUBLIC AND OF THE JEWISH COMMUNITY ABOUT JEWISH CULTURE, TRADITION AND PRACTICES, THROUGH THE PROVISION OF FACILITIES FOR EDUCATION AT THE SYNAGOGUE AND ELSEWHERE.

Activities: To advance the Jewish religion through the provision of a place of worship (Synagogue) for Jews in Stamford Hill, North London, where Divine Services are conducted and the religious, educational and social development of its members are fostered.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£84,203	£86,301	-	-
2023-12-31	£78,948	£79,327	-	-
2022-12-31	£88,923	£97,634	-	-
2021-12-31	£98,360	£86,416	-	-
2020-12-31	£48,033	£50,556	-	-

Trustees

Name	Role	Appointed
DANIEL WOLFFE	Chair	2016-10-01
SHOLEM BER SUDAK		2016-10-10
Yuruchem Raskin		2016-10-01

LUBAVITCH SYNAGOGUE

England & Wales - Charity number 1171625

Accounts

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

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LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees Sholem Ber Sudak, Trustee
 Yeruchem Raskin, Trustee
 Daniel Wolffe, Trustee

**Company registered
number** 10416677

**Charity registered
number** 1171625

Registered office 34 Braydon Road
 London
 UK
 N16 6QB

Independent Examiner BG Mordfield FMAAT
 11 Hurstdene Gardens
 London
 N15 6NA

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the company for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

- **Policies and objectives**

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

- **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £3,136 (2023 - £4,964) of which £2,687 (2023 - £3,318) are restricted.

- **Principal funding**

Income from donations, membership fees, grants and gift-aid aggregated £84,203. Expenditure in furtherance of charitable activities, which was in accordance with the guidance of the Charity Commission relating to Public Benefit, aggregated £84,719. Total resources expended were £86,031 resulting in net deficit of £1,828.

Structure, governance and management

- **Constitution**

Lubavitch Synagogue is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

• **Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Approved by order of the members of the board of Trustees on 8 June 2025 and signed on their behalf by:

.....
Daniel Wolffe
Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 8 June 2025 and signed on its behalf by:

.....
Daniel Wolffe
Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Lubavitch Synagogue ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 8 June 2025

BG Mordfield FMAAT

11 Hurstdene Gardens
London
N15 6NA

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	63,713	20,490	84,203	78,948
Total income		<u>63,713</u>	<u>20,490</u>	<u>84,203</u>	<u>78,948</u>
Expenditure on:					
Charitable activities	4	68,598	16,121	84,719	78,252
Other expenditure	5	1,312	-	1,312	1,075
Total expenditure		<u>69,910</u>	<u>16,121</u>	<u>86,031</u>	<u>79,327</u>
Net (expenditure)/income		<u>(6,197)</u>	<u>4,369</u>	<u>(1,828)</u>	<u>(379)</u>
Transfers between funds		5,000	(5,000)	-	-
Net movement in funds		<u>(1,197)</u>	<u>(631)</u>	<u>(1,828)</u>	<u>(379)</u>
Reconciliation of funds:					
Total funds brought forward		1,646	3,318	4,963	5,342
Net movement in funds		(1,197)	(631)	(1,828)	(379)
Total funds carried forward		<u>449</u>	<u>2,687</u>	<u>3,136</u>	<u>4,963</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	2,950	3,941
		<u>2,950</u>	<u>3,941</u>
Current assets			
Debtors	8	354	354
Cash at bank and in hand		970	1,464
		<u>1,324</u>	<u>1,818</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(1,138)	(795)
Net current assets		186	1,023
Total assets less current liabilities		<u>3,136</u>	<u>4,964</u>
Net assets excluding pension asset		<u>3,136</u>	<u>4,964</u>
Total net assets		<u>3,136</u>	<u>4,964</u>
Charity funds			
Restricted funds		2,687	3,318
Unrestricted funds		449	1,646
Total funds		<u>3,136</u>	<u>4,964</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 08 June 2025 and signed on their behalf by:

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

.....
Daniel Wolffe

Trustee

The notes on pages 9 to 15 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lubavitch Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There is no material uncertainty about the charity's ability to continue.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.5 Taxation

The charity is exempt from tax on its charitable activities.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 10% Straight Line Method
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Average number of employees

There was 1 employee in 2024 (2023 - 1).

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations			
Synagogue Membership	17,577	-	17,577
Burial Fees	-	13,523	13,523
Grants for Security	-	6,967	6,967
Gift-Aid	3,235	-	3,235
	<u>20,812</u>	<u>20,490</u>	<u>41,302</u>
Other Donations	42,901	-	42,901
Subtotal	<u>42,901</u>	<u>-</u>	<u>42,901</u>
Total 2024	<u><u>63,713</u></u>	<u><u>20,490</u></u>	<u><u>84,203</u></u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations			
Synagogue Membership	17,564	-	17,564
Burial Fees	-	11,845	11,845
Grants for Security	-	4,221	4,221
Gift-Aid	3,677	-	3,677
Other Grants	-	-	-
	<u>21,241</u>	<u>16,066</u>	<u>37,307</u>
Other Donations	41,641	-	41,641
Subtotal	<u>41,641</u>	<u>-</u>	<u>41,641</u>
<i>Total 2023</i>	<u><u>62,882</u></u>	<u><u>16,066</u></u>	<u><u>78,948</u></u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
General Expenses	30,779	-	30,779
Security	-	7,151	7,151
Wages	22,478	-	22,478
Torah Reading	8,230	-	8,230
Synagogue Upkeep	7,111	-	7,111
Burial Society Charges	-	8,970	8,970
	<u>68,598</u>	<u>16,121</u>	<u>84,719</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
General Expenses	25,170	-	25,170
Security	-	4,221	4,221
Wages	22,116	-	22,116
Torah Reading	7,390	-	7,390
Synagogue Upkeep	6,575	-	6,575
Burial Society Charges	-	12,780	12,780
	<u>61,251</u>	<u>17,001</u>	<u>78,252</u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Other expenditure

	Unrestricted funds 2024 £	Total funds 2024 £
Depreciation of Furnishings	991	991
Legal and Professional Fees	173	173
Bank Charges	148	148
	1,312	1,312
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation of Furnishings	991	991
Bank Charges	84	84
	1,075	1,075

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

7. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2024	9,913
At 31 December 2024	9,913

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Tangible fixed assets (continued)

	Fixtures and fittings £
Depreciation	
At 1 January 2024	5,972
Charge for the year	991
At 31 December 2024	6,963
Net book value	
At 31 December 2024	2,950
<i>At 31 December 2023</i>	3,941

8. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	354	354
	354	354

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	637	710
Other creditors	501	85
	1,138	795

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,950	-	2,950
Current assets	(1,363)	2,687	1,324
Creditors due within one year	(1,138)	-	(1,138)
Total	<u>449</u>	<u>2,687</u>	<u>3,136</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	3,942	-	3,942
Current assets	(1,503)	3,319	1,816
Creditors due within one year	(795)	-	(795)
Total	<u>1,644</u>	<u>3,319</u>	<u>4,963</u>

11. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 December 2024.

LUBAVITCH SYNAGOGUE

England & Wales - Charity number 1171625

Accounts

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

LUBAVITCH SYNAGOGUE
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LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees Sholem Ber Sudak, Trustee
 Yeruchem Raskin, Trustee
 Daniel Wolffe, Trustee

**Company registered
number** 10416677

**Charity registered
number** 1171625

Registered office 34 Braydon Road
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LUBAVITCH SYNAGOGUE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the company for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

- **Policies and objectives**

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

- **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £4,963 (2022 - £5,342) of which £3,318 (2022 - £4,253) are restricted.

- **Principal funding**

Income from donations, membership fees, grants and gift-aid aggregated £78,948 Expenditure in furtherance of charitable activities, which was in accordance with the guidance of the Charity Commission relating to Public Benefit, aggregated £78,252. Total resources expended were £79,327 resulting in net deficit of £379.

Structure, governance and management

- **Constitution**

Lubavitch Synagogue is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

• **Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Approved by order of the members of the board of Trustees on 15 September 2024 and signed on their behalf by:

.....
Daniel Wolffe
Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 September 2024 and signed on its behalf by:

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Daniel Wolffe
Trustee

LUBAVITCH SYNAGOGUE
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

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I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 15 September 2024

BG Mordfield FMAAT

11 Hurstdene Gardens
London
N15 6NA

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	62,882	16,066	78,948	88,923
Total income		62,882	16,066	78,948	88,923
Expenditure on:					
Charitable activities	4	61,251	17,001	78,252	92,713
Other expenditure	5	1,075	-	1,075	4,921
Total expenditure		62,326	17,001	79,327	97,634
Net movement in funds		556	(935)	(379)	(8,711)
Reconciliation of funds:					
Total funds brought forward		1,090	4,253	5,343	14,054
Net movement in funds		556	(935)	(379)	(8,711)
Total funds carried forward		1,646	3,318	4,964	5,343

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	3,941	4,932
		<u>3,941</u>	<u>4,932</u>
Current assets			
Debtors	8	354	400
Cash at bank and in hand		1,461	882
		<u>1,815</u>	<u>1,282</u>
Creditors: amounts falling due within one year	9	(793)	(872)
Net current assets		<u>1,022</u>	410
Total assets less current liabilities		<u>4,963</u>	<u>5,342</u>
Net assets excluding pension asset		<u>4,963</u>	<u>5,342</u>
Total net assets		<u><u>4,963</u></u>	<u><u>5,342</u></u>
Charity funds			
Restricted funds		3,318	4,253
Unrestricted funds		1,645	1,089
Total funds		<u><u>4,963</u></u>	<u><u>5,342</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 15 September 2024 and signed on their behalf by:

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

.....
Daniel Wolffe

Trustee

The notes on pages 9 to 15 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lubavitch Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There is no material uncertainty about the charity's ability to continue.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.5 Taxation

The charity is exempt from tax on its charitable activities.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 10% Straight Line Method
-----------------------	----------------------------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Average number of employees

There were no employees in 2023 (2022 - Nil).

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations			
Synagogue Membership	17,564	-	17,564
Burial Fees	-	11,845	11,845
Grants for Security	-	4,221	4,221
Gift-Aid	3,677	-	3,677
	-	-	-
	<u>21,241</u>	<u>16,066</u>	<u>37,307</u>
Other Donations	<u>41,641</u>	<u>-</u>	<u>41,641</u>
Subtotal	<u>41,641</u>	<u>-</u>	<u>41,641</u>
Total 2023	<u><u>62,882</u></u>	<u><u>16,066</u></u>	<u><u>78,948</u></u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations			
Synagogue Membership	15,205	-	15,205
Burial Fees	-	15,097	15,097
Grants for Security	-	6,104	6,104
Gift-Aid	2,798	-	2,798
Other Grants	-	13,500	13,500
	<u>18,003</u>	<u>34,701</u>	<u>52,704</u>
Other Donations	<u>36,219</u>	<u>-</u>	<u>36,219</u>
Subtotal	<u>36,219</u>	<u>-</u>	<u>36,219</u>
<i>Total 2022</i>	<u><u>54,222</u></u>	<u><u>34,701</u></u>	<u><u>88,923</u></u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
General Expenses	25,170	-	25,170
Security	-	4,221	4,221
Wages	22,116	-	22,116
Torah Reading	7,390	-	7,390
Synagogue Upkeep	6,575	-	6,575
Burial Society Charges	-	12,780	12,780
	<u>61,251</u>	<u>17,001</u>	<u>78,252</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
General Expenses	25,748	6,650	32,398
Security	-	6,947	6,947
Wages	23,011	-	23,011
Torah Reading	8,130	-	8,130
Synagogue Upkeep	9,227	-	9,227
Burial Society Charges	-	13,000	13,000
	<u>66,116</u>	<u>26,597</u>	<u>92,713</u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Other expenditure

	Unrestricted funds 2023 £	Total funds 2023 £
Depreciation of Furnishings	991	991
Bank Charges	84	84
	1,075	1,075
	1,075	1,075

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation of Furnishings	991	-	991
Legal and Professional Fees	-	3,850	3,850
Bank Charges	80	-	80
	1,071	3,850	4,921
	1,071	3,850	4,921

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

7. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2023	9,914
At 31 December 2023	9,914
	9,914

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Tangible fixed assets (continued)

	Fixtures and fittings £
Depreciation	
At 1 January 2023	4,981
Charge for the year	991
At 31 December 2023	5,972
Net book value	
At 31 December 2023	3,942
<i>At 31 December 2022</i>	4,933

8. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	354	400
	354	400

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	709	788
Other creditors	84	84
	793	872

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,941	-	3,941
Current assets	(1,502)	3,318	1,816
Creditors due within one year	(795)	-	(795)
Difference	-	1	(1)
Total	<u>1,644</u>	<u>3,319</u>	<u>4,963</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	4,933	-	4,933
Current assets	(2,972)	4,254	1,282
Creditors due within one year	(872)	-	(872)
Total	<u>1,089</u>	<u>4,254</u>	<u>5,343</u>

11. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 December 2023.

LUBAVITCH SYNAGOGUE

England & Wales - Charity number 1171625

Accounts

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

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LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees Sholem Ber Sudak, Trustee
 Yeruchem Raskin, Trustee
 Daniel Wolffe, Trustee

**Company registered
number** 10416677

**Charity registered
number** 1171625

Registered office 34 Braydon Road
 London
 UK
 N16 6QB

Independent Examiner BG Mordfield FMAAT
 11 Hurstdene Gardens
 London
 N15 6NA

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the company for the 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

POLICIES AND OBJECTIVES

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

Financial review

PRINCIPAL FUNDING

Income from donations, membership fees, grants and gift-aid aggregated £88,923 Expenditure in furtherance of charitable activities, which was in accordance with the guidance of the Charity Commission relating to Public Benefit, aggregated £92,713. Total resources expended were £97,634 resulting in net deficit of £8,710.

Structure, governance and management

CONSTITUTION

The company is constituted under a Memorandum of Association dated 13 August 2023 and is a registered charity number 1171625.

Approved by order of the members of the board of Trustees on 13 August 2023 and signed on their behalf by:

.....

Daniel Wolffe

Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 August 2023 and signed on its behalf by:

.....
Daniel Wolffe
Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Lubavitch Synagogue ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees for my work or for this report.

Signed:

Dated: 13 August 2023

BG Mordfield FMAAT

11 Hurstdene Gardens
London
N15 6NA

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	54,222	34,701	88,923	98,360
Total income		<u>54,222</u>	<u>34,701</u>	<u>88,923</u>	<u>98,360</u>
Expenditure on:					
Charitable activities	4	66,116	26,597	92,713	84,846
Other expenditure	5	1,071	3,850	4,921	1,570
Total expenditure		<u>67,187</u>	<u>30,447</u>	<u>97,634</u>	<u>86,416</u>
Net movement in funds		<u>(12,965)</u>	<u>4,254</u>	<u>(8,711)</u>	<u>11,944</u>
Reconciliation of funds:					
Total funds brought forward		14,053	-	14,053	2,109
Net movement in funds		(12,965)	4,254	(8,711)	11,944
Total funds carried forward		<u>1,088</u>	<u>4,254</u>	<u>5,342</u>	<u>14,053</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	4,933	5,716
		<u>4,933</u>	<u>5,716</u>
Current assets			
Debtors	7	400	25
Cash at bank and in hand		882	8,400
		<u>1,282</u>	<u>8,425</u>
Creditors: amounts falling due within one year	8	(872)	(87)
Net current assets		<u>410</u>	<u>8,338</u>
Total assets less current liabilities		<u>5,343</u>	<u>14,054</u>
Net assets excluding pension asset		<u>5,343</u>	<u>14,054</u>
Total net assets		<u><u>5,343</u></u>	<u><u>14,054</u></u>
Charity funds			
Restricted funds		4,254	-
Unrestricted funds		1,089	14,054
Total funds		<u><u>5,343</u></u>	<u><u>14,054</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 August 2023 and signed on their behalf by:

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

.....
Daniel Wolffe
Trustee

The notes on pages 8 to 14 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lubavitch Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 10% Straight Line Method
-----------------------	----------------------------

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations			
Synagogue Membership	15,205	-	15,205
Burial Fees	-	15,097	15,097
Grants for Security	-	6,104	6,104
Gift-Aid	2,798	-	2,798
Other Grants	-	13,500	13,500
	<u>18,003</u>	<u>34,701</u>	<u>52,704</u>
Other Donations	<u>36,219</u>	<u>-</u>	<u>36,219</u>
Subtotal	<u>36,219</u>	<u>-</u>	<u>36,219</u>
Total 2022	<u><u>54,222</u></u>	<u><u>34,701</u></u>	<u><u>88,923</u></u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations			
Synagogue Membership	16,482	-	16,482
Burial Fees	-	12,208	12,208
Grants for Security	-	2,381	2,381
Gift-Aid	2,856	-	2,856
Other Grants	6,160	11,000	17,160
	<u>25,498</u>	<u>25,589</u>	<u>51,087</u>
Other Donations	<u>47,273</u>	<u>-</u>	<u>47,273</u>
Subtotal	<u>47,273</u>	<u>-</u>	<u>47,273</u>
<i>Total 2021</i>	<u><u>72,771</u></u>	<u><u>25,589</u></u>	<u><u>98,360</u></u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
General Expenses	25,748	6,650	32,398
Security	-	6,947	6,947
Wages	23,011	-	23,011
Torah Reading	8,130	-	8,130
Synagogue Upkeep	9,227	-	9,227
Burial Society Charges	-	13,000	13,000
	<u>66,116</u>	<u>26,597</u>	<u>92,713</u>
	<u><u>66,116</u></u>	<u><u>26,597</u></u>	<u><u>92,713</u></u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
General Expenses	28,737	5,000	33,737
Security	-	2,381	2,381
Wages	13,493	6,000	19,493
Torah Reading	7,640	-	7,640
Synagogue Upkeep	9,387	-	9,387
Burial Society Charges	-	12,208	12,208
	<u>59,257</u>	<u>25,589</u>	<u>84,846</u>
	<u><u>59,257</u></u>	<u><u>25,589</u></u>	<u><u>84,846</u></u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Other expenditure

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Depreciation of Furnishings	991	-	991
Legal and Professional Fees	-	3,850	3,850
Bank Charges	80	-	80
	1,071	3,850	4,921
	1,071	3,850	4,921

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation of Furnishings	970	970
Legal and Professional Fees	600	600
	1,570	1,570
	1,570	1,570

6. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2022	9,705
Additions	208
At 31 December 2022	9,913
Depreciation	
At 1 January 2022	3,989
Charge for the year	991
At 31 December 2022	4,980

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Tangible fixed assets (continued)

	Fixtures and fittings £
Net book value	
At 31 December 2022	4,933
	<u><u> </u></u>
At 31 December 2021	5,716
	<u><u> </u></u>

7. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	400	25
	<u> </u>	<u> </u>
	400	25
	<u><u> </u></u>	<u><u> </u></u>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	788	-
Other creditors	84	87
	<u> </u>	<u> </u>
	872	87
	<u><u> </u></u>	<u><u> </u></u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	4,933	-	4,933
Current assets	(2,972)	4,254	1,282
Creditors due within one year	(872)	-	(872)
Total	<u>1,089</u>	<u>4,254</u>	<u>5,343</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	5,716	5,716
Current assets	8,424	8,424
Creditors due within one year	(87)	(87)
Total	<u>14,053</u>	<u>14,053</u>

LUBAVITCH SYNAGOGUE

England & Wales - Charity number 1171625

Accounts

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

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LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees Sholem Ber Sudak, Trustee
 Yeruchem Raskin, Trustee
 Daniel Wolffe, Trustee

**Company registered
number** 10416677

**Charity registered
number** 1171625

Registered office 34 Braydon Road
 London
 UK
 N16 6QB

Independent Examiner BG Mordfield FMAAT
 11 Hurstdene Gardens
 London
 N15 6NA

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the company for the 1 January 2021 to 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

POLICIES AND OBJECTIVES

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

Financial review

PRINCIPAL FUNDING

Income from donations, membership fees, grants and gift-aid aggregated £98,360 Expenditure in furtherance of charitable activities, which was in accordance with the guidance of the Charity Commission relating to Public Benefit, aggregated £84,846 Total resources expended were £86,416 resulting in net surplus of £11,944.

Structure, governance and management

CONSTITUTION

The company is constituted under a Memorandum of Association dated 6 October 2016 and is a registered charity number 1171625.

Approved by order of the members of the board of Trustees on 19 June 2022 and signed on their behalf by:

.....

Daniel Wolffe

Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 June 2022 and signed on its behalf by:

.....
Daniel Wolffe
Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Lubavitch Synagogue ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees for my work or for this report.

Signed:

Dated: 19 June 2022

BG Mordfield FMAAT

11 Hurstdene Gardens
London
N15 6NA

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	72,771	25,589	98,360	63,197
Total income		<u>72,771</u>	<u>25,589</u>	<u>98,360</u>	<u>63,197</u>
Expenditure on:					
Charitable activities	4	59,257	25,589	84,846	64,268
Other expenditure	5	1,570	-	1,570	1,452
Total expenditure		<u>60,827</u>	<u>25,589</u>	<u>86,416</u>	<u>65,720</u>
Net movement in funds		<u>11,944</u>	-	<u>11,944</u>	<u>(2,523)</u>
Reconciliation of funds:					
Total funds brought forward		2,109	-	2,109	4,632
Net movement in funds		11,944	-	11,944	(2,523)
Total funds carried forward		<u>14,053</u>	-	<u>14,053</u>	<u>2,109</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	5,716	6,686
		<u>5,716</u>	<u>6,686</u>
Current assets			
Debtors	7	25	-
Cash at bank and in hand		8,399	2,774
		<u>8,424</u>	<u>2,774</u>
Creditors: amounts falling due within one year	8	(87)	(7,351)
Net current assets / liabilities		<u>8,337</u>	<u>(4,577)</u>
Total assets less current liabilities		<u>14,053</u>	<u>2,109</u>
Net assets excluding pension asset		<u>14,053</u>	<u>2,109</u>
Total net assets		<u><u>14,053</u></u>	<u><u>2,109</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		14,053	2,109
Total funds		<u><u>14,053</u></u>	<u><u>2,109</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 June 2022 and signed on their behalf by:

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

.....
Daniel Wolffe
Trustee

The notes on pages 8 to 14 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lubavitch Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 10% Straight Line Method
-----------------------	----------------------------

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations			
Synagogue Membership	16,482	-	16,482
Burial Fees	-	12,208	12,208
Grants for Security	-	2,381	2,381
Gift-Aid	2,856	-	2,856
Other Grants	6,160	11,000	17,160
	<u>25,498</u>	<u>25,589</u>	<u>51,087</u>
Other Donations	<u>47,273</u>	<u>-</u>	<u>47,273</u>
Subtotal	<u>47,273</u>	<u>-</u>	<u>47,273</u>
Total 2021	<u><u>72,771</u></u>	<u><u>25,589</u></u>	<u><u>98,360</u></u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations			
Synagogue Membership	15,575	-	15,575
Burial Fees	-	13,400	13,400
Grants for Security	-	1,764	1,764
Gift-Aid	1,905	-	1,905
Other Grants	5,296	-	5,296
	<u>22,776</u>	<u>15,164</u>	<u>37,940</u>
Other Donations	<u>25,257</u>	<u>-</u>	<u>25,257</u>
Subtotal	<u>25,257</u>	<u>-</u>	<u>25,257</u>
<i>Total 2020</i>	<u><u>48,033</u></u>	<u><u>15,164</u></u>	<u><u>63,197</u></u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
General Expenses	28,737	5,000	33,737
Security	-	2,381	2,381
Wages	13,493	6,000	19,493
Torah Reading	7,640	-	7,640
Synagogue Upkeep	9,387	-	9,387
Burial Society Charges	-	12,208	12,208
	<u>59,257</u>	<u>25,589</u>	<u>84,846</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
General Expenses	20,036	-	20,036
Security	-	1,764	1,764
Wages	19,061	-	19,061
Torah Reading	4,569	-	4,569
Synagogue Upkeep	5,438	-	5,438
Burial Society Charges	-	13,400	13,400
	<u>49,104</u>	<u>15,164</u>	<u>64,268</u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Other expenditure

	Unrestricted funds 2021 £	Total funds 2021 £
Depreciation of Furnishings	970	970
Legal and Professional Fees	600	600
	1,570	1,570
	1,570	1,570
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation of Furnishings	1,084	1,084
Legal and Professional Fees	368	368
	1,452	1,452
	1,452	1,452

6. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2021	9,705
At 31 December 2021	9,705
Depreciation	
At 1 January 2021	3,019
Charge for the year	970
At 31 December 2021	3,989
	3,989

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Tangible fixed assets (continued)

	Fixtures and fittings £
Net book value	
At 31 December 2021	5,716
	<u><u>5,716</u></u>
At 31 December 2020	6,686
	<u><u>6,686</u></u>

7. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	25	-
	<u><u>25</u></u>	<u><u>-</u></u>

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	465
Other creditors	87	6,886
	<u><u>87</u></u>	<u><u>7,351</u></u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,716	5,716
Current assets	8,424	8,424
Creditors due within one year	(87)	(87)
Total	<u>14,053</u>	<u>14,053</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	6,686	6,686
Current assets	2,773	2,773
Creditors due within one year	(7,353)	(7,353)
Total	<u>2,106</u>	<u>2,106</u>

LUBAVITCH SYNAGOGUE

England & Wales - Charity number 1171625

Accounts

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

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LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees Sholem Ber Sudak, Trustee
 Yeruchem Raskin, Trustee
 Daniel Wolffe, Trustee

**Company registered
number** 10416677

**Charity registered
number** 1171625

Registered office 34 Braydon Road
 London
 UK
 N16 6QB

Accountants Raffingers LLP
 19/20 Bourne Court
 Southend Road
 Woodford Green
 Essex
 IG8 8HD

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the company for the 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

POLICIES AND OBJECTIVES

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

Financial review

PRINCIPAL FUNDING

Income from donations, membership fees, grants and gift-aid aggregated £63,197 Expenditure in furtherance of charitable activities, which was in accordance with the guidance of the Charity Commission relating to Public Benefit, aggregated £64,268 Total resources expended were £65,720 resulting in net deficit of £2,523

Structure, governance and management

CONSTITUTION

The company is constituted under a Memorandum of Association dated 6 October 2016 and is a registered charity number 1171625.

Approved by order of the members of the board of Trustees on 31 May 2021 and signed on their behalf by:

.....
Daniel Wolffe
Trustee

.....
Sholem Ber Sudak
Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 May 2021 and signed on its behalf by:

.....
Daniel Wolffe
Trustee

.....
Sholem Ber Sudak
Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of Lubavitch Synagogue ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees for my work or for this report.

Signed:

Dated: 31 May 2021

Adam Moody

FCCA

Raffingers LLP
19/20 Bourne Court
Southend Road
Woodford Green, Essex, IG8 8HD

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:					
Donations and legacies	3	48,033	15,164	63,197	83,440
Total income		<u>48,033</u>	<u>15,164</u>	<u>63,197</u>	<u>83,440</u>
Expenditure on:					
Charitable activities	4	49,104	15,164	64,268	82,769
Other expenditure	5	1,452	-	1,452	2,719
Total expenditure		<u>50,556</u>	<u>15,164</u>	<u>65,720</u>	<u>85,488</u>
Net movement in funds		<u>(2,523)</u>	-	<u>(2,523)</u>	<u>(2,048)</u>
Reconciliation of funds:					
Total funds brought forward		4,629	-	4,629	6,677
Net movement in funds		(2,523)	-	(2,523)	(2,048)
Total funds carried forward		<u>2,106</u>	-	<u>2,106</u>	<u>4,629</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	6	6,686	7,187
		<u>6,686</u>	<u>7,187</u>
Current assets			
Cash at bank and in hand		2,774	3,506
		<u>2,774</u>	<u>3,506</u>
Creditors: amounts falling due within one year	7	(7,354)	(6,064)
		<u>(7,354)</u>	<u>(6,064)</u>
Net current liabilities		(4,580)	(2,558)
Total assets less current liabilities		<u>2,106</u>	<u>4,629</u>
Net assets excluding pension asset		<u>2,106</u>	<u>4,629</u>
Total net assets		<u>2,106</u>	<u>4,629</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		2,106	4,629
		<u>2,106</u>	<u>4,629</u>
Total funds		<u>2,106</u>	<u>4,629</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 31 May 2021 and signed on their behalf by:

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

.....
Daniel Wolffe
Trustee

.....
Sholem Ber Sudak
Trustee

The notes on pages 8 to 14 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lubavitch Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 10% Straight Line Method
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations			
Synagogue Membership	15,575	-	15,575
Burial Fees	-	13,400	13,400
Grants for Security	-	1,764	1,764
Gift-Aid	1,905	-	1,905
JRS Grants	5,296	-	5,296
	<u>22,776</u>	<u>15,164</u>	<u>37,940</u>
Other Donations	<u>25,257</u>	<u>-</u>	<u>25,257</u>
Subtotal	<u>25,257</u>	<u>-</u>	<u>25,257</u>
Total 2020	<u><u>48,033</u></u>	<u><u>15,164</u></u>	<u><u>63,197</u></u>
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations			
Synagogue Membership	16,580	-	16,580
Burial Fees	-	10,652	10,652
Grants for Security	-	3,816	3,816
Gift-Aid	5,181	-	5,181
	<u>21,761</u>	<u>14,468</u>	<u>36,229</u>
Other Donations	<u>47,211</u>	<u>-</u>	<u>47,211</u>
Subtotal	<u>47,211</u>	<u>-</u>	<u>47,211</u>
<i>Total 2019</i>	<u><u>68,972</u></u>	<u><u>14,468</u></u>	<u><u>83,440</u></u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
General Expenses	20,036	-	20,036
Security	-	1,764	1,764
Wages	19,061	-	19,061
Torah Reading	4,569	-	4,569
Synagogue Upkeep	5,438	-	5,438
Burial Society Charges	-	13,400	13,400
	<u>49,104</u>	<u>15,164</u>	<u>64,268</u>

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
General Expenses	33,284	-	33,284
Security	-	3,816	3,816
Wages	19,384	-	19,384
Torah Reading	5,970	-	5,970
Synagogue Upkeep	9,663	-	9,663
Burial Society Charges	-	10,652	10,652
	<u>68,301</u>	<u>14,468</u>	<u>82,769</u>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Other expenditure

	Unrestricted funds 2020 £	Total funds 2020 £
Depreciation of Furnishings	1,084	1,084
Legal and Professional Fees	368	368
	1,452	1,452
	1,452	1,452
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Accountancy Fees	500	500
Depreciation of Furnishings	799	799
Legal and Professional Fees	1,420	1,420
	2,719	2,719
	2,719	2,719

6. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2020	9,121
Additions	584
At 31 December 2020	9,705
Depreciation	
At 1 January 2020	1,935
Charge for the year	1,084
At 31 December 2020	3,019

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Tangible fixed assets (continued)

	Fixtures and fittings £
Net book value	
At 31 December 2020	6,686
<i>At 31 December 2019</i>	<i>7,187</i>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	465	<i>502</i>
Other creditors	6,889	<i>5,562</i>
	7,354	<i>6,064</i>

8. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	6,686	6,686
Current assets	2,773	2,773
Creditors due within one year	(7,353)	(7,353)
Total	2,106	2,106

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	7,187	7,187
Current assets	3,507	3,507
Creditors due within one year	(6,064)	(6,064)
Total	<u>4,630</u>	<u>4,630</u>