

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Nottinghamshire Historic Churches Trust

Jon Dawson and Company
Unit C17 Kestrel Business Centre
Colwick Industrial Estate
Nottingham
NG4 2JR

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Reference and Administrative Information	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17
Detailed Statement of Financial Activities	18 to 19

Nottinghamshire Historic Churches Trust

Reference and Administrative Information

For the year ended 31 March 2025

Registered Charity Number

No. 1171623

Principal address

Unit C17 Kestrel Business Centre, Colwick Industrial Estate,
Nottingham NG4 2JR

Trustees who served during the period

Mr. Richard Brackenbury
Mr. Graeme Renton
Dr Jenny Alexander
David Atkins
Prof. John V Beckett
Dr. Christopher Brooke
Mr Richard Craven-Smith-Milnes
Prof. Michael Jones
Mr Anthony Marriott
Mr. Andrew Paris
Mr. Jon Dawson
Ms Margaret Ann Bennett-Samuels
Rev Alison Grant Milbank

President
Chairman

Treasurer

Officers

Secretary
Grants Administrator and Ride &
Stride organiser
Fund Raising Co-Ordinator

Mrs. Anthea Moat
Mrs. Margaret Lowe

Mrs Maureen Hallam

Website

www.nottshistoricchurchestrust.org.uk

Independent Examiner

Zydna Limited

Patrons

The Rt Revd the Bishop of Southwell & Nottingham
The Rt Revd the Bishop of Nottingham
His Honour Tony Mitchell
Dean Nicola Sullivan

Bankers

National Westminster and CAF Bank

Insurance

Ecclesiastical Insurance plc.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Nottinghamshire Historic Churches Trust was constituted as an unincorporated charity under a trust deed dated 31 December 1986.

On 1 April 2018 the activities, assets and liabilities of the charity were transferred to a Charitable Incorporated Organisation ("CIO") also known as Nottinghamshire Historic Church's Trust which had been incorporated on 15 February 2017.

The constitution of the new charity reflected in substance the constitution of the unincorporated charity and gives responsibility for the management of the Trust trustees, being a number between four and twenty-five.

Appointment of trustees

New trustees are appointed by the existing trustees. The trustees consult widely with appropriate bodies before issuing invitations to future trustees. Trustees serve for five years after which time they are eligible for re-appointment.

Organisational structure

Meetings of the trustees are held four times a year. At these meetings the trustees approve grant applications. They are assisted by a Grants Committee which meets quarterly and considers applications for grants and makes recommendations to the trustees. Sub-committee are appointed to deal with social functions and other matters as needed.

Consideration of major risks

It is the Trust's policy to make grants only if it has the money in hand. It does not consider, therefore, that it is exposed to major risks which might arise as a result of a reduction in donations or a fall in interest and dividends.

Recent events have demonstrated that all organisations are exposed to serious risks arising from factors outside their control. The trustees monitor such risks but consider that the charity has sufficient liquid resources to meet its actual and potential liabilities.

OBJECTIVES AND ACTIVITIES

Objects

The preservation, repair, maintenance, improvement, beautification and reconstruction of churches or chapels in the City and County of Nottingham and any other churches in the Diocese of Southwell and Nottingham, and of monuments, fittings, stained glass, bells, clocks etc. in such churches.

Activities

The Trust carried out its objects by making grants for the repair and maintenance of churches to those bodies responsible for their upkeep. The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit. Buildings for which grants are made must be in use for public worship by a Christian denomination and the trustees consider that, since public access to the buildings that it assists is freely available, it complies with the guidance on public benefit.

The Trust's income is derived from fund raising activities and donations from the public and other trusts and institutions.

OBJECTIVES AND ACTIVITIES – continued

Policy on grant making

The Trust will consider applications for buildings which are used for public Christian worship provided that they are older than 30 years. Grants normally cover only a proportion of the total cost of repairs. Grant-aid is intended to assist in the sympathetic repair of historic churches and chapels and their fittings and will normally not be made for works of modernisation, alteration or improvement. The Trust expects that competent professional advice will be sought by the applicant.

Reserves Policy

It is the policy of the Trust over the course of the next few years to make grants that are in excess of income in order to reduce the level of our reserves. The general level of grant made is fixed by reference to anticipated demand and this varies over the year and from year to year.

ACHIEVEMENT AND PERFORMANCE

Grants made

Grants awarded during the period totalled £45,550 (2024: 35,150). Full details of the recipient churches and a description of the way that the grants have been used can be found on our website.

FUND RAISING

Donations

Donations received in the year totalled £32,701 (2024:58,617) of which £26,741 were unrestricted donations (2024: £56,137).

Ride and Stride

The sponsorship income this period was £20,189 (2024: £17,699) of which £9,282 (2024: £7,919) was returned to participating churches.

Summer Party

The summer party was held at Staunton Hall and this proved to be a great success.

Income raised from ticket sales amounted to £4,122 and the net income raised for the Trust was £2,675.

Friends

The Friends number 124, including 14 life members

During the year there were 2 friends visits; to Kingston on Soar and Ratcliffe on Soar in April and to Clipstone and Edwinstowe in October.

Publicity

This period the Trust has issued two Newsletters. Our thanks to the editor, Andrew Paris, and to others who have contributed. This is a much-appreciated addition to our efforts to make the work of the Trust more widely known.

We also thank Andy Nicholson who continues to care for the Trust's website and extend its use.

FINANCIAL REVIEW

Income

The income for the year after deducting the cost of fund-raising activities was £43,840 (2024: £66,343).

Donations in the period were £32,701 (2024: £56,617).

Activities for generating funds raised £15,629 (2024: £13,551) with the Ride and Stride being the main contributor. (See Note 3 and 5 for details).

Investment income was £5,395 (2024: £4,278).

The annual revaluation of the quoted investments owned by the Trust resulted in a surplus of £4,618 (2024: surplus of £259).

Expenditure

The expenditure of the Trust, excluding grants, was £15,641 (2024: £16,109).

Expenses associated with generating income were £9,886 (2024: £10,099).

Grants

The grants that we make for the repair and maintenance of churches form the largest part of our expenditure. In the period to 31 March 2025 this was £45,550 (2024: £35,150). This figure depends on the applications that we receive rather than the availability of funds.

Reserves

During the year the Trust's reserves decreased by £2,848 to £103,346 from £106,188 (2024 an increase of £24,932 from £81,256 to £106,188).

The overall movement within reserves is made up as follows:

Restricted funds decreased by £2,326 from £8,500 to £6,174 (2024 decreased by £1,009 from £9,509 to £8,500).

Unrestricted funds decreased by £522 from £97,688 to £97,166 (2024 increased by £25,941 from £71,747 to £97,688).

Restricted funds held by the trust at 31 March 2025 comprised:

1. In respect of Saint Helen's Church Thorney £6,000
2. In respect of Osberton Trust for printing costs £174

PLANS FOR THE FUTURE

The trustees' plans for the future development of the charity are as follows:

1. Publicity. To increase awareness of the charity and of its work
2. Generating funds. To attempt to increase funds generated by the trust in order to further the objectives of the charity.

Providing financial assistance to places of worship. To continue to provide financial assistance to places of worship in Nottingham

REFERENCE AND ADMINISTRATIVE DETAILS

The names of trustees and the address of the charity are shown on page 1. The overall policy of the trust is determined by the trustees. Implementation of policy decisions in respect of the awarding of grants is delegated to grants committee.

Approved by order of the board of trustees on 10 September 2025 and signed on its behalf by:

.....
Jon Dawson
Treasurer

Independent examiner's report to the trustees of Nottinghamshire Historic Churches Trust

I report to the charity trustees on my examination of the accounts of Nottinghamshire Historic Churches Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zydna Limited

St. Michael's House
45 Newcombe Drive
Arnold
Nottingham
NG5 6RX

Date: 7 January 2026

Nottinghamshire Historic Churches Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants receivable	2	26,741	5,960	32,701	58,617
Other trading activities	3	15,629	-	15,629	13,551
Investment income	4	5,395	-	5,395	4,278
Total		47,765	5,960	53,725	76,446
EXPENDITURE ON					
Raising funds	5	9,100	786	9,886	10,099
Charitable activities					
Making grants to places of worship	6	43,805	7,500	51,305	41,156
Total		52,905	8,286	61,191	51,255
Net gains on investments	9	4,618	-	4,618	(259)
NET INCOME /(EXPENDITURE)		(522)	(2,326)	(2,848)	24,932
RECONCILIATION OF FUNDS					
Total funds brought forward		97,688	8,500	106,188	81,256
TOTAL FUNDS CARRIED FORWARD		97,166	6,174	103,340	106,188

The notes form part of these financial statements

Nottinghamshire Historic Churches Trust

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Investments	9	47,072	-	47,072	42,454
CURRENT ASSETS					
Debtors	10	2,821	-	2,821	2,512
Cash at bank and in hand		<u>111,983</u>	<u>6,174</u>	<u>118,157</u>	<u>119,758</u>
		114,804	6,174	120,978	122,270
CREDITORS					
Amounts falling due within one year	11	(64,710)	-	(64,710)	(58,536)
NET CURRENT ASSETS		<u>50,094</u>	<u>6,174</u>	<u>56,268</u>	<u>63,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,166</u>	<u>6,174</u>	<u>103,340</u>	<u>106,188</u>
NET ASSETS		<u>97,166</u>	<u>6,174</u>	<u>103,340</u>	<u>106,188</u>
FUNDS	12				
Unrestricted funds				97,166	97,688
Restricted funds				<u>6,174</u>	<u>8,500</u>
TOTAL FUNDS				<u>103,340</u>	<u>106,188</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Graeme Renton
Chairman

.....
Jon Dawson
Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on the going concern basis. The trustees consider that there are no material threats to the ability of the charity to continue to operate for the foreseeable future.

2. DONATIONS

	Unrestricted fund £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
DONATIONS				
Whiteley Charitable Trust	5,000	-	5,000	4,000
Helen Jean Cope Charity	-	1,000	1,000	1,000
Djanogly Trust	500	-	500	500
David Crane Charity	500	-	500	500
Forman Hardy Charity	500	-	500	500
Duke of Portland's Charity	250	-	250	250
Lady Hind Trust	10,000	-	10,000	10,000
De Brito Trust	-	960	960	-
Poyser Fund	500	-	500	500
Jessie Spencer Trust	3,000	-	3,000	3,000
Gray Trust	1,500	-	1,500	1,500
Cynthia Witt Legacy	-	-	-	25,716
Beatrice Laing Trust	-	4,000	4,000	4,000
Thomas Farr Trust	-	-	-	5,000
Gift Aid	2,115	-	2,115	2,071
Other donations (anonymous and other donations of less than £250)	2,876	-	2,876	80
	<u>26,741</u>	<u>5,960</u>	<u>32,701</u>	<u>58,617</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted 2025 £	Unrestricted 2025 £	Total 2025 £	Total 2024 £
OTHER TRADING ACTIVITIES				
Cycle Ride gross receipts	20,189	-	20,189	17,699
Cycle Ride returned to churches	(9,282)	-	(9,282)	(7,919)
Friends income	3,215	-	3,215	3,392
Friends expenses	(90)	-	(90)	(70)
Cycle ride expenses	(743)	-	(743)	(422)
Cycle Ride awards	(450)	-	(450)	(900)
Summer Party Income	4,122	-	4,122	4,260
Summer Party expenses	(1,447)	-	(1,447)	(2,489)
Other income; book sale	115	-	115	-
	<u>15,629</u>	<u>-</u>	<u>15,629</u>	<u>13,551</u>

4. INVESTMENT INCOME

	Unrestricted 2025 £	Unrestricted 2025 £	Total 2025 £	Total 2024 £
Interest receivable	3,715	-	3,715	2,572
Other income from listed investments	1,680	-	1,680	1,706
	<u>5,395</u>	<u>-</u>	<u>5,395</u>	<u>4,278</u>

5. RAISING FUNDS

	Unrestricted 2025 £	Unrestricted 2025 £	Total 2025 £	Total 2024 £
EXPENDITURE ON RAISING FUNDS				
Raising donations and legacies				
50% Share of Secretarial fees and expenses	2,317	-	2,317	2,317
Fund Raising Co-ordinator	5,742	-	5,742	5,742
Printing costs	-	786	786	960
Ride and Stride Co-ordinator	1,041	-	1,041	1,080
	<u>9,100</u>	<u>786</u>	<u>9,886</u>	<u>10,099</u>

6. CHARITABLE ACTIVITIES

	Unrestricted 2025 £	Unrestricted 2024 £	Total 2025 £	Total 2024 £
Making grants to places of worship				
Grants made to churches	38,050	7,500	45,550	35,150
Grants to churches withdrawn	-	-	-	-
	<u>38,050</u>	<u>7,500</u>	<u>45,550</u>	<u>35,150</u>
Support Costs				
Grant Administrator fees and expenses	2,331	-	2,331	2,276
Insurance	446	-	446	446
50% Share of Secretarial fees and expenses	2,317	-	2,317	2,607
Document storage costs	213	-	213	225
Web site costs	146	-	146	128
General expenses	112	-	112	112
Bank charges	190	-	190	212
	<u>5,755</u>	<u>-</u>	<u>5,755</u>	<u>6,006</u>
TOTAL CHARITABLE EXPENDITURE	<u>43,805</u>	<u>7,500</u>	<u>51,305</u>	<u>41,156</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

One trustee (2024 one trustee) was reimbursed for expenses incurred in the course of acting as a trustee. The amount reimbursed was £63 (2024 £55).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,367	2,250	58,617
Other trading activities	13,551	-	13,551
Investment income	<u>4,278</u>	<u>-</u>	<u>4,278</u>
Total	<u>74,196</u>	<u>2,250</u>	<u>76,446</u>
 EXPENDITURE ON			
Raising funds	9,340	759	10,099
Charitable activities			
Making grants to places of worship	<u>38,656</u>	<u>2,500</u>	<u>41,156</u>
Total	<u>47,996</u>	<u>3,259</u>	<u>51,255</u>
 Net gains/(losses) on investments	<u>(259)</u>	<u>-</u>	<u>(259)</u>
 NET INCOME/(EXPENDITURE)	25,941	(1,009)	24,932
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>71,747</u>	<u>9,509</u>	<u>81,256</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>97,688</u></u>	<u><u>8,500</u></u>	<u><u>106,188</u></u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	42,454
Revaluations	<u>4,618</u>
At 31 March 2025	<u>47,072</u>
 NET BOOK VALUE	
At 31 March 2025	<u><u>47,072</u></u>
At 31 March 2024	<u><u>42,454</u></u>

There were no investment assets outside the UK.

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2018	26,001
Valuation in 2018	12,783
Valuation in 2019	(383)
Valuation in 2020	(11,675)
Valuation in 2021	12,712
Valuation in 2022	2,429
	<u>41,867</u>

The cost or valuation at 31 March 2025 is represented by:

	Listed Investments £
Cost	26,001
Cumulative valuations to 31 March 2024	<u>16,453</u>
Market value at 31 March 2023	<u>42,454</u>
Valuation 2025	<u>4,618</u>
Market value at 31 March 2024	<u>47,072</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	2,375	2,066
Prepayments and accrued income	<u>446</u>	<u>446</u>
	<u>2,821</u>	<u>2,512</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Grants payable		
Trust	64,150	57,950
Accrued expenses	<u>560</u>	<u>586</u>
	<u>64,710</u>	<u>58,536</u>

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	97,688	(522)	97,166
Restricted funds			
Printing costs	-	174	174
Saint Helen's Church Thorney	<u>8,500</u>	<u>(2,500)</u>	<u>6,000</u>
	<u>8,500</u>	<u>(2,326)</u>	<u>6,174</u>
TOTAL FUNDS	<u><u>106,188</u></u>	<u><u>(2,848)</u></u>	<u><u>103,340</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,765	(52,905)	4,618	(522)
Restricted funds				
Duke of Portland's Charity Fund	960	(786)	-	174
Saint Helen's Church Thorney	<u>5,000</u>	<u>(7,500)</u>	<u>-</u>	<u>(2,500)</u>
	<u>5,960</u>	<u>(8,286)</u>	<u>-</u>	<u>(2,326)</u>
TOTAL FUNDS	<u><u>53,725</u></u>	<u><u>(61,191)</u></u>	<u><u>4,618</u></u>	<u><u>(2,848)</u></u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	71,747	25,941	97,688
Restricted funds			
Saint Peters Church Cleworth	500	(500)	-
Duke of Portland's Charity Fund	509	(509)	-
Saint Helen's Church Thorney	6,500	2,000	8,500
Saint Mary's and Saint Martin's Church Blyth	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
	<u>9,509</u>	<u>(1,009)</u>	<u>8,500</u>
TOTAL FUNDS	<u><u>81,256</u></u>	<u><u>24,932</u></u>	<u><u>106,188</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,196	(47,996)	(259)	25,941
Restricted funds				
Saint Peters Church Clayworth	-	(500)	-	(500)
Duke of Portland's Charity Fund	250	(759)	-	(509)
Saint Helen's Church Thorney	2,000	-	-	2,000
Saint Mary's and Saint Martin's Church Blyth	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>(2,000)</u>
	<u>2,250</u>	<u>(3,259)</u>	<u>-</u>	<u>(1,009)</u>
TOTAL FUNDS	<u><u>76,446</u></u>	<u><u>(51,255)</u></u>	<u><u>(259)</u></u>	<u><u>24,932</u></u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	71,747	25,419	97,166
Restricted funds			
Saint Peters Church Clayworth	500	(500)	-
Duke of Portland's Charity Fund	509	(335)	174
Saint Helen's Church Thorney	6,500	(500)	6,000
Saint Mary's and Saint Martin's Church Blyth	2,000	(2,000)	-
	<u>9,509</u>	<u>(3,335)</u>	<u>6,174</u>
TOTAL FUNDS	<u>81,256</u>	<u>22,084</u>	<u>103,340</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	122,486	(101,426)	4,359	25,419
Restricted funds				
Saint Peters Church Clayworth	-	(500)	-	(500)
Duke of Portland's Charity Fund	1,210	(1,545)	-	(335)
Saint Helen's Church Thorney	7,000	(7,500)	-	(500)
Saint Mary's and Saint Martin's Church Blyth	-	(2,000)	-	(2,000)
	<u>8,210</u>	<u>(11,545)</u>	<u>-</u>	<u>(3,335)</u>
TOTAL FUNDS	<u>130,696</u>	<u>(112,971)</u>	<u>4,359</u>	<u>22,084</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,586	30,892
Gift aid	2,115	2,071
Legacies	-	25,654
	<hr/> 32,701	<hr/> 58,617
Other trading activities		
Cycle Ride gross receipts	20,189	17,699
Cycle Ride Returned to Churches	(9,282)	(7,919)
Friends income	3,215	3,392
Friends Expenses	(90)	(70)
Autumn Party	2,673	1,771
Ride and Stride expenses	(743)	(422)
Ride and Stride awards	(450)	(900)
Book sale	115	-
	<hr/> 15,627	<hr/> 13,551
Investment income		
Interest Receivable	5,397	2,572
Other income from Listed Investments	-	1,706
	<hr/> 5,397	<hr/> 4,278
Total incoming resources	54,250	76,446
EXPENDITURE		
Raising donations and legacies		
Share of Secretarial Fees and Expenses	2,317	2,607
Fund Raising Co-Ordinator	5,742	5,451
Printing Costs	786	960
Ride and Stride Co-Ordinator	1,041	1,081
	<hr/> 9,886	<hr/> 10,099
Charitable activities		
Grants made to Churches	45,550	35,150
Support costs		
Management		
Grant Administrator fees and Expenses	2,332	2,276
Carried forward	2,332	2,276

Nottinghamshire Historic Churches Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management		
Brought forward	2,332	2,276
Insurance	446	446
Share of Secretarial Fees and Expenses	2,317	2,607
Document Storage Costs	213	225
Web Site Costs	146	129
Meeting expenses	64	-
General expenses	<u>48</u>	<u>111</u>
	5,566	5,794
Finance		
Bank charges	<u>189</u>	<u>212</u>
Total resources expended	<u>61,716</u>	<u>51,255</u>
Net (expenditure)/income before gains and losses	(7,466)	25,191
Realised recognised gains and losses		
Net movement in valuation of investments	<u>4,618</u>	<u>(259)</u>
Net (expenditure)/income	<u>(2,848)</u>	<u>24,932</u>