

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Nottinghamshire Historic Churches Trust

Jon Dawson and Company
Unit C17 Kestrel Business Centre
Private Road 2
Colwick Industrial Estate
Nottingham
NG4 2JR

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for the Year Ended 31 March 2024

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Nottinghamshire Historic Churches Trust

Reference and Administrative Information
For the year ended 31 March 2024

Registered Charity Number	No. 1171623
Principal address	Unit C17 Kestrel Business Centre, Colwick Industrial Estate, Nottingham NG4 2JR
Trustees who served during the period	
Mr. David Atkins	President
Mr. Graeme Renton	Chairman
Dr Jenny Alexander	
Prof. John V Beckett	
Mr. Richard Brackenbury	
Dr. Christopher Brooke	
Mr Richard Craven-Smith-Milnes	
Prof. Michael Jones	
Mr Anthony Marriott	
Mr. Andrew Paris	
Mr. Jon Dawson	Treasurer
Ms Margaret Ann Bennett-Samuels	
Rev Alison Grant Milbank	Appointed 18 March 2024
Officers	
Secretary	Mrs. Anthea Moat
Grants Administrator and Ride & Stride organiser	Mrs. Margaret Lowe
Fund Raising Co-Ordinator	Mrs Maureen Hallam
Website	www.nottshistoricchurchtrust.org.uk/
Independent Examiner	Zydna Limited
Patrons	The Rt Revd the Bishop of Southwell & Nottingham The Rt Revd the Bishop of Nottingham His Honour Tony Mitchell Dean Nicola Sullivan
Bankers	National Westminster and CAF Bank
Insurance	Ecclesiastical Insurance plc.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Nottinghamshire Historic Churches Trust was constituted as an unincorporated charity under a trust deed dated 31 December 1986.

On 1 April 2018 the activities, assets and liabilities of the charity were transferred to a Charitable Incorporated Organisation ("CIO") also known as Nottinghamshire Historic Church's Trust which had been incorporated on 15 February 2017.

The constitution of the new charity reflected in substance the constitution of the unincorporated charity and gives responsibility for the management of the Trust trustees, being a number between four and twenty-five.

Appointment of trustees

New trustees are appointed by the existing trustees. The trustees consult widely with appropriate bodies before issuing invitations to future trustees. Trustees serve for five years after which time they are eligible for re-appointment.

Organisational structure

Meetings of the trustees are held four times a year. At these meetings the trustees approve grant applications. They are assisted by a Grants Committee which meets quarterly and considers applications for grants and makes recommendations to the trustees. Sub-committee are appointed to deal with social functions and other matters as needed.

Consideration of major risks

It is the Trust's policy to make grants only if it has the money in hand. It does not consider, therefore, that it is exposed to major risks which might arise as a result of a reduction in donations or a fall in interest and dividends.

Recent events have demonstrated that all organisations are exposed to serious risks arising from factors outside their control. The trustees monitor such risks but consider that the charity has sufficient liquid resources to meet its actual and potential liabilities.

OBJECTIVES AND ACTIVITIES

Objects

The preservation, repair, maintenance, improvement, beautification and reconstruction of churches or chapels in the City and County of Nottingham and any other churches in the Diocese of Southwell and Nottingham, and of monuments, fittings, stained glass, bells, clocks etc. in such churches.

Activities

The Trust carried out its objects by making grants for the repair and maintenance of churches to those bodies responsible for their upkeep. The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit. Buildings for which grants are made must be in use for public worship by a Christian denomination and the trustees consider that, since public access to the buildings that it assists is freely available, it complies with the guidance on public benefit.

The Trust's income is derived from fund raising activities and donations from the public and other trusts and institutions.

OBJECTIVES AND ACTIVITIES – continued

Policy on grant making

The Trust will consider applications for buildings which are used for public Christian worship provided that they are older than 30 years. Grants normally cover only a proportion of the total cost of repairs. Grant-aid is intended to assist in the sympathetic repair of historic churches and chapels and their fittings and will normally not be made for works of modernisation, alteration or improvement. The Trust expects that competent professional advice will be sought by the applicant.

Reserves Policy

It is the policy of the Trust over the course of the next few years to make grants that are in excess of income in order to reduce the level of our reserves. The general level of grant made is fixed by reference to anticipated demand and this varies over the year and from year to year.

ACHIEVEMENT AND PERFORMANCE

Grants made

Grants awarded during the period totalled £35,150 (2023: £61,850). Grants no longer needed and withdrawn totalled £Nil (2023: £12,200). Full details of the recipient churches and a description of the way that the grants have been used can be found on our website.

FUND RAISING

Donations

Donations in year ended 31 March 2024 included a legacy from the estate of Cynthia Witt of £25,716. The Trustees are very grateful for this legacy and plan to institute a special award in recognition of Cynthias Witt's generosity.

The total of donations received for the year ended 31 March 2023 was depressed by the return of £13,900 to Benefact Trust. The details of this are set out in Note 2 to the financial statements.

Ride and Stride

The sponsorship income this period was £17,699 (2023: £17,508) of which £7,919 (2023: £8,088) was returned to participating churches.

Summer Party

The summer party was held at Welbeck Abbey and this proved to be a great success.

Income raised from ticket sales amounted to £4,260 and the net income raised for the Trust was £1,771.

Friends

The Friends number 124, including 14 life members

Only 1 Friends visit was possible during the year; a very successful visit to Wellow and New Ollerton in April 2022.

Publicity

This period the Trust has issued two Newsletters. Our thanks to the editor, Andrew Paris, and to others who have contributed. This is a much-appreciated addition to our efforts to make the work of the Trust more widely known.

We also thank Andy Nicholson who continues to care for the Trust's website and extend its use.

FINANCIAL REVIEW

Income

The income for the year after deducting the cost of fund-raising activities was £66,343 (2023: £19,347). The 2023 figure is after allowing for repayment of £13,900 in respect of the grant received from All Churches Trust in 2019. This is explained in note 2 to the financial statements.

Donations in the period were £56,813 (2023: £25,830) of which £27,700 (2023: £25,555) came from other trusts and charities.

Activities for generating funds raised £13,551 (2023: £11,653) with the Ride and Stride being the main contributor. (See Note 3 and 5 for details).

Investment income was £4,278 (2023: £3,416).

The annual revaluation of the quoted investments owned by the Trust resulted in a deficit of £259 (2023: surplus of £845).

Expenditure

The expenditure of the Trust, excluding grants, was £16,109 (2023: £16,058).

Expenses associated with generating income were £10,099 (2023: £9,767).

Grants

The grants that we make for the repair and maintenance of churches form the largest part of our expenditure. In the period to 31 March 2024 this was £35,150 (2023: £49,650). This figure depends on the applications that we receive rather than the availability of funds.

Reserves

During the year the Trust's reserves increased by £24,924 from £81,256 to £106,180 (2023 a decrease of £35,902 from £117,158 to £81,256).

The overall movement within reserves is made up as follows:

Restricted funds decreased by £960 from £9,509 to £8,549 (2023 decreased by £12,680 from £22,189 to £9,509).

Unrestricted funds increased by £25,884 from £71,747 to £97,631 (2023 decreased by £23,222 from £94,969 to £71,747).

Restricted funds held by the trust at 31 March 2024 comprised:

1. In respect of Saint Helen's Church Thorney £8,500
2. In respect of Osberton Trust for printing costs £49

PLANS FOR THE FUTURE

The trustees' plans for the future development of the charity are as follows:

1. Publicity. To increase awareness of the charity and of its work
2. Generating funds. To attempt to increase funds generated by the trust in order to further the objectives of the charity.

Providing financial assistance to places of worship. To continue to provide financial assistance to places of worship in Nottingham

REFERENCE AND ADMINISTRATIVE DETAILS

The names of trustees and the address of the charity are shown on page 1. The overall policy of the trust is determined by the trustees. Implementation of policy decisions in respect of the awarding of grants is delegated to grants committee.

Approved by order of the board of trustees on 22 May 2024 and signed on its behalf by:

.....
Jon Dawson
Treasurer

Independent examiner's report to the trustees of Nottinghamshire Historic Churches Trust

I report to the charity trustees on my examination of the accounts of Nottinghamshire Historic Churches Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zydna Limited

St. Michael's House
45 Newcombe Drive
Arnold
Nottingham
NG5 6RX

Date: 22 May 2024

Nottinghamshire Historic Churches Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants receivable	2	56,113	2,500	58,613	13,892
Other trading activities	3	13,551	-	13,551	11,653
Investment income	4	4,278	-	4,278	3,416
Total		73,942	2,500	76,442	28,961
EXPENDITURE ON					
Raising funds	5	9,139	960	10,099	9,767
Charitable activities					
Making grants to places of worship	6	38,660	2,500	41,160	55,941
Total		47,799	3,460	51,259	65,708
Net gains on investments		(259)	-	(259)	845
NET INCOME /(EXPENDITURE)		25,884	(960)	24,924	(35,902)
RECONCILIATION OF FUNDS					
Total funds brought forward		71,747	9,509	81,256	117,158
TOTAL FUNDS CARRIED FORWARD		97,631	8,549	106,180	81,256

The notes form part of these financial statements

Nottinghamshire Historic Churches Trust

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Investments	9	42,454	-	42,454	42,713
CURRENT ASSETS					
Debtors	10	2,512	-	2,512	1,963
Cash at bank and in hand		<u>111,209</u>	<u>8,549</u>	<u>119,758</u>	<u>100,335</u>
		113,721	8,549	122,270	102,298
CREDITORS					
Amounts falling due within one year	11	<u>(58,536)</u>	-	<u>(58,536)</u>	<u>(63,755)</u>
NET CURRENT ASSETS		<u>55,185</u>	<u>8,549</u>	<u>63,734</u>	<u>38,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,639</u>	<u>8,549</u>	<u>106,188</u>	<u>81,256</u>
NET ASSETS		<u>97,639</u>	<u>8,549</u>	<u>106,188</u>	<u>81,256</u>
FUNDS	12				
Unrestricted funds				97,639	71,747
Restricted funds				<u>8,549</u>	<u>9,509</u>
TOTAL FUNDS				<u>106,188</u>	<u>81,256</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:

.....
Graeme Renton
Chairman

.....
Jon Dawson
Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants are recognised as an expense when an unconditional offer is made to a church.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on the going concern basis. The trustees consider that there are no material threats to the ability of the charity to continue to operate for the foreseeable future.

2. DONATIONS

			2024	2023
			Total	Total
	Unrestricted funds	Restricted funds	funds	funds
	£	£	£	£
DONATIONS				
Whiteley Charitable Trust	4,000	-	4,000	-
John Eastwood Foundation	-	2,000	2,000	-
Eakring PCC	25	-	25	25
Thomas Farr charity	-	-	-	5,000
Osberton Trust	-	500	500	500
Thoresby Trust	-	-	-	1,000
David Crane Charity	250	-	250	250
Forman Hardy Charity	500	-	500	500
Duke of Portland's Charity	250	-	250	400
Lady Hind Trust	10,000	-	10,000	10,000
Saint Peters Nottingham	-	-	-	150
Poyser Fund	500	-	500	500
Jessie Spencer Trust	3,000	-	3,000	3,000
Blyth PC	-	-	-	100
Gray Trust	1,500	-	1,500	1,500
Cynthia Witt Legacy	25,716	-	25,716	-
Margaret Ford Legacy	250	-	250	-
Helen Cope Charity	-	-	-	-
Thomas Farr Trust	5,000	-	5,000	-
Friends account donations	2,815	-	2,815	2,905
Gift Aid	2,067	-	2,067	1,962
Grant repaid to All Churches Trust	-	-	-	(13,900)
Other donations	240	-	240	-
	<u>56,113</u>	<u>2,500</u>	<u>58,613</u>	<u>13,892</u>

In March 2019 the Trust received a grant allocation of £39,000 from the All Churches Trust (now the Benefact Trust). The objective of the grant was to allow the Trust to distribute funds to churches in Nottinghamshire to help them to install roof alarms and so to deter the theft of lead from their roofs.

During the years ended 31 March 2022 and 31 March 2023 a number of churches contacted the Trust to decline the offer of grants previously made to them. After allowing for these "withdrawn grants" the Trust has distributed grants totalling £25,100. The balance of the grant has been returned to the Benefact Trust.

3. OTHER TRADING ACTIVITIES

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
OTHER TRADING ACTIVITIES				
Cycle Ride gross receipts	17,699	-	17,699	17,508
Cycle Ride returned to churches	(7,919)	-	(7,919)	(8,088)
Friends income	3,392	-	3,392	2,545
Friends' expenses	(70)	-	(70)	-
Cycle ride expenses	(422)	-	(422)	(449)
Cycle Ride awards	(900)	-	(900)	(450)
Summer Party Income	4,260	-	4,260	1,242
Summer Party expenses	(2,489)	-	(2,489)	(630)
Concert income	-	-	-	25
Concert expenses	-	-	-	(50)
	<u>13,551</u>	<u>-</u>	<u>13,551</u>	<u>11,653</u>

4. INVESTMENT INCOME

	31.3.24 £	31.3.23 £
Interest Receivable	2,572	1,742
Other income from Listed Investments	<u>1,706</u>	<u>1,674</u>
	<u>4,278</u>	<u>3,416</u>

5. RAISING FUNDS

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
EXPENDITURE ON RAISING FUNDS				
Raising donations and legacies				
50% Share of Secretarial fees and expenses	2,607	-	2,607	2,361
Fund Raising Co-ordinator	5,451	-	5,451	5,485
Printing costs	-	960	960	930
Ride and Stride Co-ordinator	1,081	-	1,081	991
	<u>9,139</u>	<u>960</u>	<u>10,099</u>	<u>9,767</u>

6. CHARITABLE ACTIVITIES

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
CHARITABLE ACTIVITIES				
Making grants to places of worship				
Grants made to churches	32,650	2,500	35,150	61,850
Grants to churches withdrawn	-	-	-	(12,200)
	32,650	2,500	35,150	49,650
Support Costs				
Grant Administrator fees and expenses	2,276	-	2,276	2,513
Insurance	446	-	446	446
50% Share of Secretarial fees and expenses	2,607	-	2,607	2,361
Document storage costs	225	-	225	189
Web site costs	129	-	129	330
General expenses	111	-	111	189
Bank charges	216	-	216	263
	6,010	-	6,010	6,291
TOTAL CHARITABLE EXPENDITURE	38,660	2,500	41,160	55,941

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

One trustee (2023 Nil) was reimbursed for expenses incurred on behalf of the trust. The sum was £55.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,892	(12,000)	13,892
Other trading activities	11,653	-	11,653
Investment income	<u>3,416</u>	<u>-</u>	<u>3,416</u>
Total	<u>40,961</u>	<u>(12,000)</u>	<u>28,961</u>
 EXPENDITURE ON			
Raising funds	11,572	930	12,502
Charitable activities			
Making grants to places of worship	<u>53,456</u>	<u>(250)</u>	<u>53,206</u>
Total	<u>65,028</u>	<u>680</u>	<u>65,708</u>
 Net gains on investments	<u>845</u>	<u>-</u>	<u>845</u>
 NET INCOME/(EXPENDITURE)	(23,222)	(12,680)	(35,902)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>94,969</u>	<u>22,189</u>	<u>117,158</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>71,747</u></u>	<u><u>9,509</u></u>	<u><u>81,256</u></u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	42,713
Revaluations	<u>(259)</u>
At 31 March 2024	<u>42,454</u>
NET BOOK VALUE	
At 31 March 2024	<u>42,454</u>
At 31 March 2023	<u>42,713</u>

There were no investment assets outside the UK.

The cost or valuation at 31 March 2024 is represented by :

Original cost	26,001
Cumulative valuations to 31 March 2023	<u>16,712</u>
Market value at 31 March 2023	<u>42,713</u>
Valuation 2024	<u>(259)</u>
Market value at 31 March 2024	<u>42,454</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	2,066	1,963
Prepayments and accrued income	<u>446</u>	<u>-</u>
	<u>2,512</u>	<u>1,963</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
CREDITORS		
Grant repayable to Benefact Trust	-	3,500
Grants payable		
Trust	57,950	60,200
Accrued expenses	<u>586</u>	<u>55</u>
	<u>58,536</u>	<u>63,755</u>

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	71,747	25,892	97,639
Restricted funds			
Saint Peters Church Clayworth	500	(500)	-
Osberton Trust Fund	509	(460)	49
Saint Helen's Church Thorney	6,500	2,000	8,500
Saint Mary's and Saint Martin's Church Blyth	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
	<u>9,509</u>	<u>(960)</u>	<u>8,549</u>
TOTAL FUNDS	<u>81,256</u>	<u>24,932</u>	<u>106,188</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	73,946	(47,795)	(259)	25,892
Restricted funds				
Saint Peters Church Clayworth	-	(500)	-	(500)
Osberton Trust Fund	500	(960)	-	(460)
Saint Helen's Church Thorney	2,000	-	-	2,000
Saint Mary's and Saint Martin's Church Blyth	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>(2,000)</u>
	<u>2,500</u>	<u>(3,460)</u>	<u>-</u>	<u>(960)</u>
TOTAL FUNDS	<u>76,446</u>	<u>(51,255)</u>	<u>(259)</u>	<u>24,932</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	94,969	(23,222)	71,747
Restricted funds			
Saint Peters Church Clayworth	500	-	500
All Churches Trust Fund	8,400	(8,400)	-
Osberton Trust Fund	539	(30)	509
Saint Helen's Church Thorney	5,500	1,000	6,500
Saint Mary's and Saint Martin's Church Blyth	2,000	-	2,000
Saint Mary's Church Newstead	<u>5,250</u>	<u>(5,250)</u>	<u>-</u>
	<u>22,189</u>	<u>(12,680)</u>	<u>9,509</u>
TOTAL FUNDS	<u>117,158</u>	<u>(35,902)</u>	<u>81,256</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,961	(65,028)	845	(23,222)
Restricted funds				
All Churches Trust Fund	(13,900)	5,500	-	(8,400)
Osberton Trust Fund	900	(930)	-	(30)
Saint Helen's Church Thorney	1,000	-	-	1,000
Saint Mary's Church Newstead	<u>-</u>	<u>(5,250)</u>	<u>-</u>	<u>(5,250)</u>
	<u>(12,000)</u>	<u>(680)</u>	<u>-</u>	<u>(12,680)</u>
TOTAL FUNDS	<u>28,961</u>	<u>(65,708)</u>	<u>845</u>	<u>(35,902)</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	94,969	2,670	97,639
Restricted funds			
Saint Peters Church Clayworth	500	(500)	-
All Churches Trust Fund	8,400	(8,400)	-
Osberton Trust Fund	539	(490)	49
Saint Helen's Church Thorney	5,500	3,000	8,500
Saint Mary's and Saint Martin's Church Blyth	2,000	(2,000)	-
Saint Mary's Church Newstead	<u>5,250</u>	<u>(5,250)</u>	<u>-</u>
	<u>22,189</u>	<u>(13,640)</u>	<u>8,549</u>
TOTAL FUNDS	<u>117,158</u>	<u>(10,970)</u>	<u>106,188</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	114,907	(112,823)	586	2,670
Restricted funds				
Saint Peters Church Clayworth	-	(500)	-	(500)
All Churches Trust Fund	(13,900)	5,500	-	(8,400)
Osberton Trust Fund	1,400	(1,890)	-	(490)
Saint Helen's Church Thorney	3,000	-	-	3,000
Saint Mary's and Saint Martin's Church Blyth	-	(2,000)	-	(2,000)
Saint Mary's Church Newstead	<u>-</u>	<u>(5,250)</u>	<u>-</u>	<u>(5,250)</u>
	<u>(9,500)</u>	<u>(4,140)</u>	<u>-</u>	<u>(13,640)</u>
TOTAL FUNDS	<u>105,407</u>	<u>(116,963)</u>	<u>586</u>	<u>(10,970)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024, except as noted in note 7 above.

Nottinghamshire Historic Churches Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,892	11,930
Gift aid	2,071	1,962
Legacies	<u>25,654</u>	<u>-</u>
	58,617	13,892
Other trading activities		
Cycle Ride gross receipts	17,699	17,508
Cycle Ride Returned to Churches	(7,919)	(8,088)
Friends' income	3,392	2,545
Friends Expenses	(70)	-
Autumn Party	1,771	612
Ride and Stride expenses	(422)	(449)
Ride and Stride awards	(900)	(450)
Concert income	-	25
Concert expenses	<u>-</u>	<u>(50)</u>
	13,551	11,653
Investment income		
Interest Receivable	2,572	1,742
Other income from Listed Investments	<u>1,706</u>	<u>1,674</u>
	<u>4,278</u>	<u>3,416</u>
Total incoming resources	76,446	28,961
EXPENDITURE		
Raising donations and legacies		
Share of Secretarial Fees and Expenses	2,607	2,362
Fund Raising Co-Ordinator	5,451	5,485
Printing Costs	960	930
Ride and Stride Co-Ordinator	<u>1,081</u>	<u>991</u>
	10,099	9,768
Charitable activities		
Grants made to Churches	35,150	61,850
Grants to Churches Withdrawn	<u>-</u>	<u>(12,200)</u>
	35,150	49,650

This page does not form part of the statutory financial statements

Nottinghamshire Historic Churches Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Support costs		
Management		
Grant Administrator fees and Expenses	2,276	2,513
Insurance	446	446
Share of Secretarial Fees and Expenses	2,607	2,360
Document Storage Costs	225	189
Web Site Costs	129	330
General expenses	<u>111</u>	<u>189</u>
	5,794	6,027
 Finance		
Bank charges	<u>212</u>	<u>263</u>
 Total resources expended	<u>51,255</u>	<u>65,708</u>
 Net income/(expenditure) before gains and losses	25,191	(36,747)
 Realised recognised gains and losses		
Net movement in valuation of investments	<u>(259)</u>	<u>845</u>
 Net income/(expenditure)	<u><u>24,932</u></u>	<u><u>(35,902)</u></u>

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