

**REGISTERED CHARITY NUMBER: 1171623**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Nottinghamshire Historic Churches Trust

Jon Dawson and Company  
Unit C17, Kestrel Business Centre  
Colwick Industrial Estate  
Nottingham  
NG4 2JR

Nottinghamshire Historic Churches Trust

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for the Year Ended 31 March 2023

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Nottinghamshire Historic Churches Trust

Reference and Administrative Information  
For the year ended 31 March 2023

<b>Registered Charity Number</b>	No. 1171623
<b>Principal address</b>	Unit C17 Kestrel Business Centre, Colwick Industrial Estate, Nottingham NG4 2JR
<b>Trustees who served during the period</b>	
Mr. David Atkins	President
Mr. Graeme Renton	Chairman
Dr Jenny Alexander	
Prof. John V Beckett	
Mr. Richard Brackenbury	
Dr. Christopher Brooke	
Mr Richard Craven-Smith-Milnes	
Prof. Michael Jones	
Mr Anthony Marriott	
Mr. Andrew Paris	
Mr. Malcolm Stacey	Resigned 10 May 2022
The Revd. Canon Keith Turner	Resigned 10 May 2022
Mr. Jon Dawson	Treasurer
<b>Officers</b>	
Secretary	Mrs. Anthea Moat
Grants Administrator and Ride & Stride organiser	Mrs. Margaret Lowe
Fund Raising Co-Ordinator	Mrs Maureen Hallam
<b>Website</b>	<a href="http://www.nottshistoricchurchtrust.org.uk/">www.nottshistoricchurchtrust.org.uk/</a>
<b>Independent Examiner</b>	Zydna Limited
<b>Patrons</b>	The Rt Revd the Bishop of Southwell & Nottingham The Rt Revd the Bishop of Nottingham His Honour Tony Mitchell Dean Nicola Sullivan
<b>Bankers</b>	National Westminster and CAF Bank
<b>Insurance</b>	Ecclesiastical Insurance plc.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Nottinghamshire Historic Churches Trust was constituted as an unincorporated charity under a trust deed dated 31 December 1986.

On 1 April 2018 the activities, assets and liabilities of the charity were transferred to a Charitable Incorporated Organisation ("CIO") also known as Nottinghamshire Historic Church's Trust which had been incorporated on 15 February 2017.

The constitution of the new charity reflected in substance the constitution of the unincorporated charity and gives responsibility for the management of the Trust trustees, being a number between four and twenty five.

### **Appointment of trustees**

New trustees are appointed by the existing trustees. The trustees consult widely with appropriate bodies before issuing invitations to future trustees. Trustees serve for five years after which time they are eligible for re-appointment.

### **Organisational structure**

Meetings of the trustees are held four times a year. At these meetings the trustees approve grant applications. They are assisted by a Grants Committee which meets quarterly and considers applications for grants and makes recommendations to the trustees. Sub-committee are appointed to deal with social functions and other matters as needed.

### **Consideration of major risks**

It is the Trust's policy to make grants only if it has the money in hand. It does not consider, therefore, that it is exposed to major risks which might arise as a result of a reduction in donations or a fall in interest and dividends.

Recent events have demonstrated that all organisations are exposed to serious risks arising from factors outside their control. The trustees monitor such risks but consider that the charity has sufficient liquid resources to meet its actual and potential liabilities.

## **OBJECTIVES AND ACTIVITIES**

### **Objects**

The preservation, repair, maintenance, improvement, beautification and reconstruction of churches or chapels in the City and County of Nottingham and any other churches in the Diocese of Southwell and Nottingham, and of monuments, fittings, stained glass, bells, clocks etc. in such churches.

### **Activities**

The Trust carried out its objects by making grants for the repair and maintenance of churches to those bodies responsible for their upkeep. The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit. Buildings for which grants are made must be in use for public worship by a Christian denomination and the trustees consider that, since public access to the buildings that it assists is freely available, it complies with the guidance on public benefit.

The Trust's income is derived from fund raising activities and donations from the public and other trusts and institutions.

## **OBJECTIVES AND ACTIVITIES – continued**

### **Policy on grant making**

The Trust will consider applications for buildings which are used for public Christian worship provided that they are older than 30 years. Grants normally cover only a proportion of the total cost of repairs. Grant-aid is intended to assist in the sympathetic repair of historic churches and chapels and their fittings and will normally not be made for works of modernisation, alteration or improvement. The Trust expects that competent professional advice will be sought by the applicant.

### **Reserves Policy**

It is the policy of the Trust over the course of the next few years to make grants that are in excess of income in order to reduce the level of our reserves. The general level of grant made is fixed by reference to anticipated demand and this varies over the year and from year to year.

## **ACHIEVEMENT AND PERFORMANCE**

### **Grants made**

Grants awarded during the period totalled £61,850 (2022: £51,000). Grants no longer needed and withdrawn totalled £12,200 (2022: £5,500). Full details of the recipient churches and a description of the way that the grants have been used can be found on our website.

## **FUND RAISING**

### **Donations**

The Trust expresses its gratitude to all individuals and Charitable Trusts who have donated to the Trust. Details of donors are shown in Note 2 to the financial statements. Total donations received in the year were £25,830. Donations in 2022 totalled £32,268.

### **Ride and Stride**

The sponsorship income this period was £17,508 (2022: £17,744) of which £8,088 (2022: £9,537) was returned to participating churches.

This represented a great success in the very difficult circumstances which prevailed.

### **Autumn Party**

An Autumn party was held at Southwell Minster. This proved to be very successful and generated net income for the trust of £612.

### **Friends**

The Friends number 123, including 13 life members, 2 honorary members.

Only 1 Friends visit was possible during the year; a very successful visit to Wellow and New Ollerton.

### **Publicity**

This period the Trust has issued two Newsletters. Our thanks to the editor, Andrew Paris, and to others who have contributed. This is a much appreciated addition to our efforts to make the work of the Trust more widely known.

We also thank Andy Nicholson who continues to care for the Trust's website and extend its use.

## **FINANCIAL REVIEW**

### **Income**

The income for the year after deducting the cost of fund-raising activities was £19,347 (2022: £37,025). This figure is after allowing for repayment of £13,900 in respect of the grant received from All Churches Trust in 2019. This is explained in note 2 to the financial statements.

Donations in the period were £25,830 (2022: £32,268) of which £25,555 (2022: £28,050) came from other trusts and charities.

Activities for generating funds raised £11,653 (2022: £10,416) with the Ride and Stride being the main contributor. (See Note 3 and 5 for details).

Investment income was £3,416 (2022: £1,541).

The annual revaluation of the quoted investments owned by the Trust resulted in a surplus of £845 (2022 : £2,430).

### **Expenditure**

The expenditure of the Trust, excluding grants, was £16,058 (2022: £15,134).

Expenses associated with generating income were £9,767 (2022: £8,868).

### **Grants**

The grants that we make for the repair and maintenance of churches form the largest part of our expenditure. In the period to 31 March 2023 this was £49,650 (2022: £45,500). This figure depends on the applications that we receive rather than the availability of funds.

### **Reserves**

The charity's reserves decreased by £35,902 (2022 decrease of £12,492).

The trustees continue to review the charity's reserves policy. The trustees recognise that the charity needs to maintain adequate reserves to ensure continuity of the charity's activities and to ensure that the charity is able to meet any contingencies that may arise. However, the trustees are mindful of the necessity of ensuring that charitable donations and other income are applied for their intended purpose

## **PLANS FOR THE FUTURE**

The trustees' plans for the future development of the charity are as follows:

1. Publicity. To increase awareness of the charity and of its work
2. Generating funds. To attempt to increase funds generated by the trust in order to further the objectives of the charity.
3. Providing financial assistance to places of worship. To continue to provide financial assistance to places of worship in Nottinghamshire.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

The names of trustees and the address of the charity are shown on page 1. The overall policy of the trust is determined by the trustees Implementation of policy decisions in respect of the awarding of grants is delegated to grants committee.

Approved by order of the board of trustees on 17 July 2023 and signed on its behalf by:

Jon Dawson  
Treasurer

**Independent examiner's report to the trustees of Nottinghamshire Historic Churches Trust**

We report to the charity trustees on our examination of the accounts of Nottinghamshire Historic Churches Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Zydna Limited**

St. Michael's House  
45 Newcombe Drive  
Arnold  
Nottingham  
NG5 6RX

Date: 17 July 2023



Nottinghamshire Historic Churches Trust

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted Fund £	Restricted Fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, legacies and grants receivable	2	25,892	(12,000)	13,892	33,935
Other trading activities	3	11,653	-	11,653	10,416
Investment income	4	3,416	-	3,416	1,541
<b>Total</b>		<u>40,961</u>	<u>(12,000)</u>	<u>28,961</u>	<u>45,892</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	8,837	930	9,767	8,868
Charitable activities					
Making grants to places of worship	6	<u>56,191</u>	<u>(250)</u>	<u>55,941</u>	<u>51,946</u>
<b>Total</b>		<u>65,028</u>	<u>680</u>	<u>65,708</u>	<u>60,814</u>
Net gains on investments		845	-	845	2,430
<b>NET INCOME /(EXPENDITURE)</b>		(23,222)	(12,680)	(35,902)	(12,492)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		94,969	22,189	117,158	129,650
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>71,747</u></u>	<u><u>9,509</u></u>	<u><u>81,256</u></u>	<u><u>117,158</u></u>

Nottinghamshire Historic Churches Trust

Balance Sheet  
31 March 2023

				31.3.23	
				31.3.22	
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Investments	9	42,713	-	42,713	41,867
<b>CURRENT ASSETS</b>					
Debtors	10	1,963	-	1,963	446
Cash at bank		<u>87,326</u>	<u>13,009</u>	<u>100,335</u>	<u>123,899</u>
		89,289	13,009	102,298	124,345
<b>CREDITORS</b>					
Amounts falling due within one year	11	(60,255)	(3,500)	(63,755)	(49,054)
<b>NET CURRENT ASSETS</b>		<u>29,034</u>	<u>9,509</u>	<u>38,543</u>	<u>75,291</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>71,747</u>	<u>9,509</u>	<u>81,256</u>	<u>117,158</u>
<b>NET ASSETS</b>		<u><u>71,747</u></u>	<u><u>9,509</u></u>	<u><u>81,256</u></u>	<u><u>117,158</u></u>
<b>FUNDS</b>	12				
Unrestricted funds				71,747	94,969
Restricted funds				<u>9,509</u>	<u>22,189</u>
<b>TOTAL FUNDS</b>				<u><u>81,256</u></u>	<u><u>117,158</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2023 and were signed on its behalf by:

.....  
Graeme Renton  
Chairman

.....  
Jon Dawson  
Treasurer

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Going concern**

The financial statements have been prepared on the going concern basis. The trustees consider that there are no material threats to the ability of the charity to continue to operate for the foreseeable future.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total Funds £
John Eastwood Foundation	-	-	-	2,500
Eakring PC	25	-	25	-
Thomas Farr Charity	5,000	-	5,000	-
Osberton Trust	-	500	500	500
Thoresby Trust	-	1,000	1,000	750
David Crane Charity	250	-	250	500
Forman Hardy	500	-	500	-
Duke of Portland's Charity	-	400	400	800
Lady Hind Trust	10,000	-	10,000	10,000
Saint Peters Nottingham	150	-	150	-
Poyser Fund	500	-	500	500
Jessie Spencer Trust	3,000	-	3,000	7,500
Blyth PC	100	-	100	-
Gray Trust	1,500	-	1,500	1,500
Cynthia Witt Legacy	-	-	-	2,000
Helen Cope Charity	-	-	-	1,000
Jones Trust	-	-	-	2,500
Friends account donations	2,905	-	2,905	2,065
Gift Aid	1,962	-	1,962	1,667
Grant repaid to All Churches Trust	-	(13,900)	(13,900)	-
Other donations	-	-	-	153
	<u>25,892</u>	<u>(12,000)</u>	<u>13,892</u>	<u>33,935</u>

In March 2019 the Trust received a grant allocation of £39,000 from the All Churches Trust (now the Benefact Trust). The objective of the grant was to allow the Trust to distribute funds to churches in Nottinghamshire to help them to install roof alarms and so to deter the theft of lead from their roofs.

During the year ended 31 March 2022 and 31 March 2023 a number of churches have contacted the Trust to decline the offer of grants previously made to them. After allowing for these "withdrawn grants" the Trust has distributed grants totalling £25,100. The balance of the grant has been or will be returned to the Benefact Trust.

### 3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total Funds £
Cycle Ride gross receipts	17,508	-	17,508	17,744
Cycle Ride returned to churches	(8,088)	-	(8,088)	(9,537)
Friends income	2,545	-	2,545	2,685
Cycle ride expenses	(449)	-	(449)	(1,277)
Cycle Ride awards	(450)	-	(450)	(540)
Autumn Party Income	1,242	-	1,242	2,241
Autumn Party expenses	(630)	-	(630)	(900)
Concert income	25	-	25	-
Concert expenses	(50)	-	(50)	-
	<u>11,653</u>	<u>-</u>	<u>11,653</u>	<u>10,416</u>

### 4. INVESTMENT INCOME

	31.3.23	
	31.3.22	
	£	£
Interest Receivable	1,742	25
Other income from Listed Investments	<u>1,674</u>	<u>1,516</u>
	<u>3,416</u>	<u>1,541</u>

### 5. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total Funds £
Raising donations and legacies	-	-	-	-
50% Share of Secretarial fees and expenses	2,361	-	2,361	1,791
Fund Raising Co-ordinator	5,485	-	5,485	5,231
Printing costs	-	930	930	816
Ride and Stride Co-ordinator	<u>991</u>	<u>-</u>	<u>991</u>	<u>1,030</u>
	<u>8,837</u>	<u>930</u>	<u>9,767</u>	<u>8,868</u>

## 6. CHARITABLE ACTIVITIES

Making grants to places of worship	-	-	-	-
Grants made to churches	56,600	5,250	61,850	51,000
Grants to churches withdrawn	(6,700)	(5,500)	(12,200)	(5,500)
	<u>49,900</u>	<u>(250)</u>	<u>49,650</u>	<u>45,500</u>
<b>SUPPORT COSTS</b>				
Grant Administrator fees and expenses	2,513	-	2,513	2,849
Insurance	446	-	446	420
50% Share of Secretarial fees and expenses	2,361	-	2,361	1,791
Document storage costs	189	-	189	161
Web site costs	330	-	330	842
General expenses	189	-	189	93
Bank charges	263	-	263	290
	<u>6,291</u>	<u>-</u>	<u>6,291</u>	<u>6,446</u>
TOTAL CHARITABLE EXPENDITURE	<u>56,191</u>	<u>(250)</u>	<u>56,941</u>	<u>51,946</u>

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Total fund funds £	Restricted funds £	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	26,285	7,650	33,935
Other trading activities	10,416	-	10,416
Investment income	1,541	-	1,541
<b>Total</b>	<u>38,242</u>	<u>7,650</u>	<u>45,892</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,181	816	8,997
<b>Charitable activities</b>			
Making grants to places of worship	<u>37,217</u>	<u>14,600</u>	<u>51,817</u>
<b>Total</b>	<u>45,398</u>	<u>15,416</u>	<u>60,814</u>
Net gains on investments	<u>2,430</u>	<u>-</u>	<u>2,430</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,726)	(7,766)	(12,492)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	99,695	29,955	129,650
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>94,969</u>	<u>22,189</u>	<u>117,158</u>

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022	41,867
Revaluations	<u>846</u>
At 31 March 2023	<u>42,713</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>42,713</u>
At 31 March 2022	<u>41,867</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2018	26,000
Valuation in 2018	12,783
Valuation in 2019	(383)
Valuation in 2020	(11,675)
Valuation in 2021	12,712
Valuation in 2022	<u>2,430</u>
	<u>41,867</u>
Cost/valuation at 1 April 2022	41,867
Revaluations in year	<u>846</u>
Cost/valuation at 31 March 2023	<u>42,713</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other debtors	1,963	-
Prepayments and accrued income	<u>-</u>	<u>446</u>
	<u>1,963</u>	<u>446</u>



**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Grant repayable to Benefact Trust	3,500	-
<b>Grants payable</b>		
Trust	60,200	38,700
Restricted	-	9,500
Accruals	55	854
	<u>63,755</u>	<u>49,054</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	94,969	(23,222)	71,747
<b>Restricted funds</b>			
Saint Peters Church Clayworth	500	-	500
All Churches Trust Fund	8,400	(8,400)	-
Osberton Trust Fund	539	(30)	509
Saint Helen's Church Thorney	5,500	1,000	6,500
Saint Mary's and Saint Martin's Church Blyth	2,000	-	2,000
Saint Mary's Church Newstead	<u>5,250</u>	<u>(5,250)</u>	<u>-</u>
	<u>22,189</u>	<u>(12,680)</u>	<u>9,509</u>
<b>TOTAL FUNDS</b>	<u>117,158</u>	<u>(35,902)</u>	<u>81,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,961	(65,028)	845	(23,222)
<b>Restricted funds</b>				
All Churches Trust Fund	(13,900)	5,500	-	(8,400)
Osberton Trust Fund	900	(930)	-	(30)
Saint Helen's Church Thorney	1,000	-	-	1,000
Saint Mary's Church Newstead	<u>-</u>	<u>(5,250)</u>	<u>-</u>	<u>(5,250)</u>
	<u>(12,000)</u>	<u>(680)</u>	<u>-</u>	<u>(12,680)</u>
<b>TOTAL FUNDS</b>	<u>28,961</u>	<u>(65,708)</u>	<u>845</u>	<u>(35,902)</u>

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	99,695	(4,726)	94,969
<b>Restricted funds</b>			
Saint Peters Church Clayworth	500	-	500
All Churches Trust Fund	21,500	(13,100)	8,400
Osberton Trust Fund	455	84	539
Saint Helen's Church Thorney	3,000	2,500	5,500
Saint Mary's and Saint Martin's Church Blyth	2,000	-	2,000
Saint Michael's Church Retford	1,500	(1,500)	-
Saint Mary's Church Newstead	1,000	4,250	5,250
	<u>29,955</u>	<u>(7,766)</u>	<u>22,189</u>
<b>TOTAL FUNDS</b>	<u>129,650</u>	<u>(12,492)</u>	<u>117,158</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	38,242	(45,398)	2,430	(4,726)
<b>Restricted funds</b>				
All Churches Trust Fund	-	(13,100)	-	(13,100)
Osberton Trust Fund	900	(816)	-	84
Saint Helen's Church Thorney	2,500	-	-	2,500
Saint Michael's Church Retford	-	(1,500)	-	(1,500)
Saint Mary's Church Newstead	4,250	-	-	4,250
	<u>7,650</u>	<u>(15,416)</u>	<u>-</u>	<u>(7,766)</u>
<b>TOTAL FUNDS</b>	<u>45,892</u>	<u>(60,814)</u>	<u>2,430</u>	<u>(12,492)</u>

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	99,695	(27,948)	71,747
<b>Restricted funds</b>			
Saint Peters Church Clayworth	500	-	500
All Churches Trust Fund	21,500	(21,500)	-
Osberton Trust Fund	455	54	509
Saint Helen's Church Thorney	3,000	3,500	6,500
Saint Mary's and Saint Martin's Church Blyth	2,000	-	2,000
Saint Michael's Church Retford	1,500	(1,500)	-
Saint Mary's Church Newstead	1,000	(1,000)	-
	<u>29,955</u>	<u>(20,446)</u>	<u>9,509</u>
<b>TOTAL FUNDS</b>	<u>129,650</u>	<u>(48,394)</u>	<u>81,256</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

funds	Incoming Movement resources £	Resources expended £	Gains and losses £	in £
<b>Unrestricted funds</b>				
General fund	79,203	(110,426)	3,275	(27,948)
<b>Restricted funds</b>				
All Churches Trust Fund	(13,900)	(7,600)	-	(21,500)
Osberton Trust Fund	1,800	(1,746)	-	54
Saint Helen's Church Thorney	3,500	-	-	3,500
Saint Michael's Church Retford	-	(1,500)	-	(1,500)
Saint Mary's Church Newstead	4,250	(5,250)	-	(1,000)
	<u>(4,350)</u>	<u>(16,096)</u>	<u>-</u>	<u>(20,446)</u>
<b>TOTAL FUNDS</b>	<u>74,853</u>	<u>(126,522)</u>	<u>3,275</u>	<u>(48,394)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

This page does not form part of the statutory financial statements