

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Nottinghamshire Historic Churches Trust

Jon Dawson and Company  
Unit C17, Kestrel Business Centre  
Colwick Industrial Estate  
Nottingham  
NG4 2JR

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for the Year Ended 31 March 2021

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Nottinghamshire Historic Churches Trust

Reference and Administrative Information  
For the period ended 31 March 2021

<b>Registered Charity Number</b>	No. 1171623
<b>Principal address</b>	Unit C17 Kestrel Business Centre, Colwick Industrial Estate, Nottingham NG4 2JR
<b>Trustees who served during the period</b>	
Mr. David Atkins	President
Dr Jenny Alexander	
Prof. John V Beckett	
Mr. Richard Brackenbury	Chairman
Dr. Christopher Brooke	
Mr Richard Craven-Smith-Milnes	
Prof. Michael Jones	
Mr Anthony Marriott	
Mr. Andrew Paris	
Mr. Graeme Renton	
Mr. Malcolm Stacey	
The Revd. Canon Keith Turner	
Mr. Jon Dawson	Treasurer
<b>Officers</b>	
Secretary	Mrs. Anthea Moat
Grants Administrator and Ride & Stride organiser	Mrs. Margaret Lowe
Fund Raising Co-Ordinator	Mrs Maureen Hallam
<b>Website</b>	<a href="http://www.nottshistoricchurchtrust.org.uk/">www.nottshistoricchurchtrust.org.uk/</a>
<b>Independent Examiner</b>	Zydna Limited
<b>Patrons</b>	The Rt Revd the Bishop of Southwell & Nottingham The Rt Revd the Bishop of Nottingham His Honour Tony Mitchell Dean Nicola Sullivan
<b>Bankers</b>	National Westminster and CAF Bank
<b>Insurance</b>	Ecclesiastical Insurance plc.

## Nottinghamshire Historic Churches Trust

### Report of the Trustees for the Year Ended 31 March 2021

The Trustees present their annual report and financial statements of the charity for the period ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed and are in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities FRS102.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Nottinghamshire Historic Churches Trust was constituted as an unincorporated charity under a trust deed dated 31 December 1986.

On 1 April 2018 the activities, assets and liabilities of the charity were transferred to a Charitable Incorporated Organisation ("CIO") also known as Nottinghamshire Historic Church's Trust which had been incorporated on 15 February 2017.

The constitution of the new charity reflected in substance the constitution of the unincorporated charity and gives responsibility for the management of the Trust trustees, being a number between four and twenty five.

#### **Appointment of trustees**

New trustees are appointed by the existing trustees. The trustees consult widely with appropriate bodies before issuing invitations to future trustees. Trustees serve for five years after which time they are eligible for re-appointment.

#### **Organisational structure**

Meetings of the trustees are held four times a year. At these meetings the trustees approve grant applications. They are assisted by a Grants Committee which meets quarterly and considers applications for grants and makes recommendations to the trustees. Sub-committee are appointed to deal with social functions and other matters as needed.

#### **Consideration of major risks**

It is the Trust's policy to make grants only if it has the money in hand. It does not consider, therefore, that it is exposed to major risks which might arise as a result of a reduction in donations or a fall in interest and dividends.

Recent events have demonstrated that all organisations are exposed to serious risks arising from factors outside their control. The trustees monitor such risks but consider that the charity has sufficient liquid resources to meet its actual and potential liabilities.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects**

The preservation, repair, maintenance, improvement, beautification and reconstruction of churches or chapels in the City and County of Nottingham and any other churches in the Diocese of Southwell and Nottingham, and of monuments, fittings, stained glass, bells, clocks etc. in such churches.

##### **Activities**

The Trust carried out its objects by making grants for the repair and maintenance of churches to those bodies responsible for their upkeep. The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit. Buildings for which grants are made must be in use for public worship by a Christian denomination and the trustees consider that, since public access to the buildings that it assists is freely available, it complies with the guidance on public benefit.

The Trust's income is derived from fund raising activities and donations from the public and other trusts and institutions.

## **OBJECTIVES AND ACTIVITIES - continued**

### **Policy on grant making**

The Trust will consider applications for buildings which are used for public Christian worship provided that they are older than 30 years. Grants normally cover only a proportion of the total cost of repairs. Grant-aid is intended to assist in the sympathetic repair of historic churches and chapels and their fittings and will normally not be made for works of modernisation, alteration or improvement. The Trust expects that competent professional advice will be sought by the applicant.

### **Reserves Policy**

It is the policy of the Trust over the course of the next few years to make grants that are in excess of income in order to reduce the level of our reserves. The general level of grant made is fixed by reference to anticipated demand and this varies over the year and from year to year.

The Covid pandemic has had the effect of suppressing the volume of grant applications to the Trust, notwithstanding the continuing need for repair and maintenance of the fabric of the churches. This factor, together with an increase of £12,712 in the value of the Trust's investments has led to an increase in reserves of £4,346.

## **ACHIEVEMENT AND PERFORMANCE**

### **Grants made**

Grants awarded during the period totalled £38,740 (2020: £46,770). Grants no longer needed and withdrawn totalled £1,000 (2020: £11,800). Full details of the recipient churches and a description of the way that the grants have been used can be found on our website.

## **FUND RAISING**

### **Donations**

The Trust expresses its gratitude to all individuals and Charitable Trusts who have donated to the Trust. Details of donors are shown in Note 2 to the financial statements. Total donations received in the year were £33,106. Donations in 2020 totalled £31,054

### **Ride and Stride**

The sponsorship income this period was £13,084 (2020: £18,704) of which £6,054 (2020: £7,317) was returned to participating churches.

This represented a great success in the very difficult circumstances which prevailed.

### **Summer Party**

Due to the Coronavirus pandemic, it was not possible to hold a summer party in 2020. It is hoped that a summer party will take place in 2021.

### **Friends**

The Friends number 133, including 13 life members, 2 honorary members.

No Friends visits were possible in 2020, it is hoped that visits will resume in 2021.

### **Publicity**

This period the Trust has issued two Newsletters. Our thanks to the editor, Andrew Paris, and to others who have contributed. This is a much appreciated addition to our efforts to make the work of the Trust more widely known.

We also thank Andy Nicholson who continues to care for the Trust's website and extend its use.

## **FUND RAISING - continued**

### **Financial Review**

#### **Income**

The income for the period after deducting the cost of fund raising activities was £34,775 (2020: £36,529).

Donations in the period were £33,106 (2020: £31,054) of which £30,600 (2020: £28,100) came from other trusts and charities.

Activities for generating funds raised £9,635 (2020: £14,149) with the Ride and Stride being the main contributor. (See Note 3 and 5 for details).

Investment income was £2,162 (2020: £1,961).

The annual revaluation of the quoted investments owned by the Trust resulted in a surplus of £12,712 (2020: deficit £11,675).

#### **Expenditure**

The expenditure of the Trust, excluding grants, was £15,529 (2020: £16,032)

Expenses associated with generating income were £10,128 (2020: £10,635)

Details are shown in Note 5. Part of secretarial time was involved in fund raising and £2,372 (2020: £2,616) was reallocated to that heading.

#### **Grants**

The grants that we make for the repair and maintenance of churches form the largest part of our expenditure. In the period to 31st March 2021 this was £37,740 (2020: £46,770). This figure depends on the applications that we receive rather than the availability of funds.

#### **Reserves**

The charity's reserves increased by £4,346 (2020 decrease of £15,513) largely as a result of the un-realised surplus arising on the revaluation of the charity's investments.

The trustees are carrying out a review of the charity's reserves policy. The trustees recognise that the charity needs to maintain adequate reserves to ensure continuity of the charity's activities and to ensure that the charity is able to meet any contingencies that may arise. However, the trustees are mindful of the necessity of ensuring that charitable donations and other income are applied for their intended purpose.

## **PLANS FOR THE FUTURE**

The trustees' plans for the future development of the charity are as follows:

1. Publicity. To increase awareness of the charity and of its work
2. Generating funds. To attempt to increase funds generated by the trust in order to further the objectives of the charity.
3. Providing financial assistance to places of worship. To continue to provide financial assistance to places of worship in Nottinghamshire.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The names of trustees and the address of the charity are shown on page 1. The overall policy of the trust is determined by the trustees Implementation of policy decisions in respect of the awarding of grants is delegated to grants committee.

Approved by the Trustees on 13 July 2021. and signed on their behalf

Jon Dawson  
Treasurer

Independent Examiner's Report to the Trustees of  
Nottinghamshire Historic Churches Trust

**Independent examiner's report to the trustees of Nottinghamshire Historic Churches Trust**

We report to the charity trustees on my examination of the accounts of Nottinghamshire Historic Churches Trust (the Trust) for the year ended 31 March 2021

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed my examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Zydna Limited**

Date: 20 January 2022

Nottinghamshire Historic Churches Trust

Statement of Financial Activities  
for the Year Ended 31 March 2021

				31.3.21	31.3.20
		Unrestricted Restricted	Total	Total	
	Notes	fund £	funds £	funds £	funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	27,256	5,850	33,106	31,054
Other trading activities	3	9,635	-	9,635	14,149
Investment income	4	<u>2,162</u>	<u>-</u>	<u>2,162</u>	<u>1,961</u>
<b>Total</b>		39,053	5,850	44,903	47,164

**EXPENDITURE ON**

Raising funds	5	9,233	895	10,128	10,635
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**Charitable activities**

Making grants to places of worship  
6  
38,857  
4,284  
43,141  
40,367

**Total**

48,090  
5,179  
53,269  
51,002

Net gains/(losses) on investments	<u>12,712</u>	<u>-</u>	<u>12,712</u>	<u>(11,675)</u>
<b>NET INCOME/(EXPENDITURE)</b>	3,675	671	4,346	(15,513)

**RECONCILIATION OF FUNDS**

**Total funds brought forward**  
96,020

The notes form part of these financial statements

29,284  
125,304  
140,817

**TOTAL FUNDS CARRIED FORWARD**

99,695  
29,955  
129,650  
125,304

The notes form part of these financial statements

# Nottinghamshire Historic Churches Trust

## Balance Sheet

31 March 2021

			31.3.21	31.3.20
	Notes	Unrestricted Restricted Total fund £	Total funds £	Total funds £
<b>FIXED ASSETS</b>				
Investments	9	39,438	-	39,438
<b>CURRENT ASSETS</b>				
Debtors	10	-	-	1,626
Cash at bank		<u>112,174</u>	<u>32,455</u>	<u>144,629</u>
		112,174	32,455	144,629
				151,246

## **CREDITORS**

Amounts falling due within one year

11  
(51,917)  
(2,500)  
(54,417)  
(52,668)

## **NET CURRENT ASSETS**

60,257  
29,955  
90,212  
98,578

## **TOTAL ASSETS LESS CURRENT LIABILITIES**

The notes form part of these financial statements

99,695  
29,955  
129,650  
125,304

**NET ASSETS**

99,695  
29,955  
129,650  
125,304

**FUNDS**

12  
Unrestricted funds  
99,695  
96,020  
Restricted funds  
29,955  
29,284

The notes form part of these financial statements

**TOTAL FUNDS**

129,650

125,304

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2021 and were signed on its behalf by:

.....  
Richard Brackenbury  
Chairman

.....  
Jon Dawson  
Treasurer

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS

	Unrestrict ed	Restricted	Total 31.3.2	Total 31.3.1
	31.3.21	31.3.21	31.3.2	31.3.1
	£	£	£	£
Stuart Heath Foundation	-	1,500	1,500	-
John Eastwood Foundation	-	2,000	2,000	-
Osberton Trust	-	500	500	500
Thomas Farr Charity	5,000	-	5,000	-
Jessie Spencer Trust	7,500	-	7,500	7,500
David Crane Charity	250	-	250	250
Forman Hardy Charity	500	-	500	500
Duke of Portland's Charity	-	350	350	350
			10,00	10,00
Lady Hind Trust	10,000	-	0	0
John Warren Foundation	-	1,000	1,000	-
Poyser Fund	-	500	500	500
Gray Trust	1,500	-	1,500	1,500
Mr Roger Colwill	2,000	-	2,000	-
Morrison's Foundation	-	-	-	303
G and P Hartley's Charity	-	-	-	1,000
Whiteley Trust	-	-	-	3,000
Thoresby Trust	-	-	-	1,000
Mary Hearnshaw Trust	-	-	-	2,000
Other donations of less than £250 individually	506	-	506	1,025
Gift Aid receivable	-	-	-	1,626
	<u>27,256</u>	<u>5,850</u>	<u>33,106</u>	<u>31,054</u>

## 3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Cycle Ride gross receipts	13,084	18,704
Cycle Ride Returned to Churches	(6,054)	(7,317)
Friends income	2,605	2,835
Friends Expenses	-	(200)
Summer Party	-	127
	<u>9,635</u>	<u>14,149</u>

#### 4. INVESTMENT INCOME

	31.3.21 £	31.3.20 £
Interest Receivable	684	696
Other income from Listed Investments	<u>1,478</u>	<u>1,265</u>
	<u><u>2,162</u></u>	<u><u>1,961</u></u>

#### 5. EXPENDITURE ON RAISING FUNDS

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Printing costs	-	895	895	816
Fund Raising Co-ordinator fees and expenses	5,242	-	5,242	5,128
Share of Secretarial fees and expenses (50%)	2,372	-	2,372	2,616
Ride and Stride Co-Ordinator Fees and expenses	1,030	-	1,030	972
Other promotional expenses	<u>589</u>	<u>-</u>	<u>589</u>	<u>1,103</u>
	<u><u>9,233</u></u>	<u><u>895</u></u>	<u><u>10,128</u></u>	<u><u>10,635</u></u>

#### 6. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Grants awarded to places of worship	34,456	4,284	38,740	46,770
Grants withdrawn	<u>(1,000)</u>	<u>-</u>	<u>(1,000)</u>	<u>(11,800)</u>
	<u>33,456</u>	<u>4,284</u>	<u>37,740</u>	<u>34,970</u>
Support costs				
Grant administrator's fees and expenses	2,061	-	2,061	1,911
Insurance	415	-	415	428
Share of secretarial fees and expenses (50%)	2,372	-	2,372	2,636
Document storage costs	187	-	187	74
Web site costs	125	-	125	168
Bank charges	<u>241</u>	<u>-</u>	<u>241</u>	<u>180</u>
Total support costs	<u>5,401</u>	<u>-</u>	<u>5,401</u>	<u>5,397</u>
<b>Total expenditure on charitable activities</b>	<u><u>38,857</u></u>	<u><u>4,284</u></u>	<u><u>43,141</u></u>	<u><u>40,367</u></u>



## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Restricted Total		
	fund £	funds £	funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	26,554	4,500	31,054
Other trading activities	14,149	-	14,149
Investment income	<u>1,961</u>	<u>-</u>	<u>1,961</u>
<b>Total</b>	42,664	4,500	47,164
<b>EXPENDITURE ON</b>			
Raising funds	10,135	500	10,635

### Charitable activities

Making grants to places of worship  
32,747  
7,620  
40,367

**Total**  
42,882  
8,120  
51,002

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted Restricted Total		
	fund £	funds £	funds £
Net gains/(losses) on investments	<u>(11,675)</u>	<u>-</u>	<u>(11,675)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(11,893)	(3,620)	(15,513)

**RECONCILIATION OF FUNDS**

**Total funds brought forward**

107,913  
32,904  
140,817

**TOTAL FUNDS CARRIED FORWARD**

96,020  
29,284  
125,304

**9. FIXED ASSET INVESTMENTS**

Listed  
investments  
£

**MARKET VALUE**

At 1 April 2020

26,726

Revaluations

12,712

At 31 March 2021

39,438**NET BOOK VALUE**

At 31 March 2021

39,438

At 31 March 2020

26,726

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

Cost

26,001

Revaluation

13,43739,438

Nottinghamshire Historic Churches Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Gifts and receivable	<u>-</u>	<u>1,626</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Grants payable	54,374	52,474
Accrued expenses	<u>43</u>	<u>193</u>
	<u>54,417</u>	<u>52,667</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	96,020	3,675	99,695

**Restricted funds**

Worksop Priory Fund

784  
(784)  
-

Saint Peters Church Clayworth Fund

500  
-  
500

All Churches Trust Fund

25,000  
(3,500)  
21,500

Printing Costs Fund

-  
455  
455

Saint Helen's Church Thorney Fund

1,000  
2,000  
3,000

Saint Mary's and Saint Martin's Church Blyth Fund

2,000

-

2,000

Retford Saint Michael reredos Fund

-

1,500

1,500

Saint Mary's Church Newstead Fund

-

1,000

1,000

29,284	671	29,955
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**TOTAL FUNDS**

125,304

4,346

129,650

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Gains and expended losses £	Movement in funds £	£
<b>Unrestricted funds</b>				
General fund	39,053	(48,090)	12,712	3,675

**Restricted funds**

Worksop Priory Fund

-

(784)

-

(784)

All Churches Trust Fund

-

(3,500)

-

(3,500)

Printing Costs Fund

1,350

(895)

-

455

Saint Helen's Church Thorney Fund

2,000

-

-

2,000

Retford Saint Michael reredos Fund

1,500

-

-

1,500

Saint Mary's Church Newstead Fund

1,000

-

-

1,000

5,850	(5,179)	-	671
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**TOTAL FUNDS**

44,903  
(53,269)  
12,712  
4,346

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	107,913	(11,893)	96,020

**Restricted funds**

Worksop Priory Fund  
1,404  
(620)  
784

Saint Peters Church Clayworth Fund  
500  
-

500

All Saints Church Hawton Fund

2,000

(2,000)

-

All Churches Trust Fund

29,000

(4,000)

25,000

Saint Helen's Church Thorney Fund

-

1,000

1,000

Saint Mary's and Saint Martin's Church Blyth Fund

-

2,000

2,000

32,904      (3,620)      29,284

**TOTAL FUNDS**

140,817

(15,513)

125,304

## 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Gains and expended losses £	Movement in funds £	£
<b>Unrestricted funds</b>				
General fund	42,664	(42,882)	(11,675)	(11,893)

### **Restricted funds**

Worksop Priory Fund

-  
(620)  
-  
(620)

All Saints Church Hawton Fund

-  
(2,000)  
-  
(2,000)

All Churches Trust Fund

-  
(4,000)  
-  
(4,000)

Printing Costs Fund

500  
(500)  
-  
-

Saint Helen's Church Thorney Fund

1,000  
-  
-  
1,000

Saint Mary's and Saint Martin's Church Blyth Fund

2,000  
-  
-  
2,000

—

## **Restricted funds**

Worksop Priory Fund

1,404

(1,404)

-

Saint Peters Church Clayworth Fund

500

-

500

All Saints Church Hawton Fund

2,000

(2,000)

-

All Churches Trust Fund

29,000

(7,500)

21,500

Printing Costs Fund

-

455

455

Saint Helen's Church Thorney Fund

-

3,000

3,000

Saint Mary's and Saint Martin's Church Blyth Fund

-

2,000

2,000

Retford Saint Michael Reredos Fund

-

1,500

1,500

Saint Mary's Church Newstead Fund

-

1,000

1,000

32,904	(2,949)	29,955
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**TOTAL FUNDS**

140,817
(11,167)
129,650

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Gains and expended losses £	Movement in funds £	£
<b>Unrestricted funds</b>				
General fund	81,717	(90,972)	1,037	(8,218)

**Restricted funds**

Worksop Priory Fund

-

(1,404)

-

(1,404)

All Saints Church Hawton Fund

-

(2,000)

-

(2,000)

All Churches Trust Fund

-

(7,500)

-

(7,500)

Printing Costs Fund

1,850

(1,395)

-

455

Saint Helen's Church Thorney Fund

3,000

-

-

3,000

Saint Mary's and Saint Martin's Church Blyth Fund

2,000

-

-

2,000

Saint Michael's Church Retford Fund

1,000

(1,000)

-

-

Retford Saint Michael reredos Fund

1,500

-

-

1,500

Saint Mary's Church Newstead Fund

1,000

-

-

1,000

10,350	(13,299)	-	(2,949)
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**TOTAL FUNDS**

92,067

(104,271)

1,037

(11,167)

### **13 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021, or for the year ended 31 March 2020.

Nottinghamshire Historic Churches Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

31.3.21      31.3.20  
£              £

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	33,106	29,428
Gift aid	<u>-</u>	<u>1,626</u>
	33,106	31,054

**Other trading activities**

Cycle Ride gross receipts	13,084	18,704
Cycle Ride Returned to Churches	(6,054)	(7,317)
Friends income	2,605	2,835
Friends Expenses	-	(200)
Summer Party	<u>-</u>	<u>127</u>
	9,635	14,149

**Investment income**

Interest Receivable	
284	
696	
Other income from Listed Investments	
1,878	
1,265	

2,162      1,961

**Total incoming resources**

44,903  
47,164

**EXPENDITURE**

**Raising donations and legacies**

Share of Secretarial Fees and Expenses	2,372	2,616
Fund Raising Co-Ordinator	5,242	5,128
Other promotional Expenses	589	1,103
Printing Costs	895	816

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Ride and Stride Co-Ordinator	<u>1,030</u>	<u>972</u>
	10,128	10,635
<b>Charitable activities</b>		
Grants made to Churches	38,740	46,770
Grants to Churches Withdrawn	<u>(1,000)</u>	<u>(11,800)</u>
	37,740	34,970
<b>Support costs</b>		
<b>Management</b>		
Grant Administrator fees and Expenses	2,061	1,911
Carried forward	2,061	1,911

This page does not form part of the statutory financial statements

Nottinghamshire Historic Churches Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>Management</b>		
Brought forward	2,061	1,911
Insurance	415	428
Share of Secretarial Fees and Expenses	2,372	2,636
Document Storage Costs	187	74
Web Site Costs	<u>125</u>	<u>168</u>
	5,160	5,217
<b>Finance</b>		
Bank charges	<u>241</u>	<u>180</u>
Total resources expended	<u>53,269</u>	<u>51,002</u>
<b>Net expenditure before gains and losses</b>	(8,366)	(3,838)
<b>Realised recognised gains and losses</b>		
Net movement in valuation of investments	<u>12,712</u>	<u>(11,675)</u>
<b>Net income/(expenditure)</b>	<u><u>4,346</u></u>	<u><u>(15,513)</u></u>

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