

Charity Registration number 1171621

Lee Gardens Pool Committee CIO

Charitable Incorporated Organisation

**Independent Examiners Report &
Accounts for the year ended 31 March 2023**

Lee Gardens Pool Committee CIO

Charity information

| | |
|-------------------|--|
| Trustees | Diane Locke Barbara Lesley Furlong Joanne Neads Adam Stephen Fox Cara Jane Taylor Susan Grandon Rachel Collins |
| Secretary | Diane Locke |
| Charity number | 1171621 |
| Registered office | 12 Railway Terrace Penrhiwceiber Mountain Ash CF45 3ST |
| Accountants | R H Jeffs & Rowe Ltd Chartered Accountants 27/28 Geiliwastad Road Pontypridd CF37 2HW |
| Bankers | Lloyds Bank |

Lee Gardens Pool Committee CIO

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Lee Gardens Pool Committee CIO

'Trustees' report for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts (Page 7).

Constitution and Objects

The Charity is governed by a Charitable Incorporated Organisation (CIO) Foundation document registered on the 15th February 2017 the charity registration number is 1171621.

The objects of the CIO are as follows:

To promote for the benefit of the inhabitants of Penrhiwceiber and the surrounding area the provision of facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the period are shown on the information page.

The Charity is responsible for maintaining the grounds and its contents in a suitable state of repair for use by those who live in the surrounding area. It raises income through fundraising, grants and donations. A small tuck shop also provides a small income as does the sale of pre-loved items.

New trustees are selected owing to the skills needed.

Financial Review

Total incoming resources for the period came to £342,793. This came from fundraising activities, grants and donations. £136,483 has been expended leaving net incoming resources for the year of £206,310 with £266,114 also capitalised into fixed assets during the year.

Review of Activities

Lee Gardens Pool Committee work hard to provide a range of weekly activities and seasonal events to benefit the inhabitants of Penrhiwceiber and the surrounding areas. The activities are free and are intended to reduce loneliness and isolation and increase participation within the local community. Training opportunities are also available which enable people to gain skills to help them access employment or become more informed volunteers. The on-site tuck shop provides refreshments at a very reasonable price. Activities are held throughout the year to engage with individuals, families and the elderly.

Lee Gardens Pool Committee CIO

Trustees' report for the year ended 31 March 2023

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Investment Policy

The charity's liquid assets have been placed in a current account, thus keeping the monies readily available should they be required

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs. Any additional reserves are held to provide a capital fund for repairs that will be required to upkeep the facility. The trustees understand that reserves will need to be increased to continue with the ongoing maintenance of the paddling pool.

Risk Management

The trustees are aware of the operational and financial risks which the Charity faces and regularly review those risks to mitigate against any impact they may have on the charity.

The trustees have a healthy volunteer bank which aids in the running of the charity, recruitment and succession planning for volunteers and trustees alike is important.

Statement of Trustee Responsibilities

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Observe the methods and principles in the Charities SORP;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed Trustee: _____



25/07/23

Independent Examiner's Report to the Trustees of Lee Gardens Pool Committee CIO Charitable

I report on the financial statements of the company for the year ended 31 March 2023 as set out on pages 4 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr. R E Thomas BSc FCA on behalf of
R H Jeffs & Rowe Ltd
Chartered Accountants
Pontypridd

25 July 2023

Lee Gardens Pool Committee CIO

**Statement of Financial Activities
for the year to 31 March 2023**

| | Notes | Unrestricted | Restricted | Total year to 31/03/23 | Total year to 31/03/22 |
|---|-------|----------------------|-----------------------|------------------------------|------------------------------|
| | | £ | £ | £ | £ |
| Income and Endowments | | | | | |
| Incoming resources from charitable activities: | | | | | |
| - Grants | | 13,418 | 299,990 | 313,408 | 389,165 |
| - Tuck Shop | | 4,078 | - | 4,078 | - |
| - Table Sale | | 7,800 | - | 7,800 | - |
| Voluntary income: | | | | | |
| Gifts, donations and other income | | 17,507 | | 17,507 | 13,339 |
| Total Income and Endowments | | <u>42,803</u> | <u>299,990</u> | <u>342,793</u> | <u>402,504</u> |
| Expenditure | | | | | |
| Charitable activities | | | | | |
| - Expenditure on Charitable activities | 3 | 30,374 | 104,489 | 134,863 | 65,627 |
| - Governance costs | 3 | 1,620 | - | 1,620 | 1,200 |
| Total Expenditure | | <u>31,994</u> | <u>104,489</u> | <u>136,483</u> | <u>66,827</u> |
| Movement in total funds for the year: | | | | | |
| Net Incoming (Outgoing) resources before transfers | | <u>10,809</u> | <u>195,501</u> | <u>206,310</u> | <u>335,677</u> |
| Net Incoming (Outgoing) resources | | 10,809 | 195,501 | 206,310 | 335,677 |
| Total Funds brought forward | | 56,107 | 312,468 | 368,575 | 32,898 |
| Total Funds carried forward | | <u><u>66,916</u></u> | <u><u>507,969</u></u> | <u><u>574,885</u></u> | <u><u>368,575</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Lee Gardens Pool Committee CIO
Company Registration number 1171621
Balance sheet
as at 31 March 2023

| | | 2023 | 2022 |
|---|-------|----------------|----------------|
| | Notes | £ | £ |
| Fixed Assets | | | |
| Tangible assets | 2 | 517,007 | 284,991 |
| Current Assets | | | |
| Cash at bank and in hand | | 59,079 | 84,784 |
| | | <u>59,079</u> | <u>84,784</u> |
| Creditors: amounts falling due within one year | 4 | (1,200) | (1,200) |
| Net Current assets | | <u>57,879</u> | <u>83,584</u> |
| Total Assets Less Current Liabilities | | <u>574,886</u> | <u>368,575</u> |
| The Funds of the Charity | | | |
| Unrestricted Funds | 7 | 66,916 | 56,107 |
| Restricted Funds | 7 | 507,969 | 312,468 |
| Total Charity Funds | | <u>574,885</u> | <u>368,575</u> |

The note on pages 4-7 form part of these accounts.

The financial statements were approved by the Trustee Board on and signed on its behalf by :

Diane Locke 25/07/23
Diane Locke

Lee Gardens Pool Committee CIO

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern status of the charity over the next year and confirm there are no material uncertainties.

1.2. Taxation

The Centre, being a registered charity, has no income that would attract income tax.

1.3. Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.5. Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 33% per annum on a reducing balance basis

Lee Gardens Pool Committee CIO

Notes to the financial statements for the year ended 31 March 2023

1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

| 2. Tangible fixed assets | Fixtures, fittings and Equipment £ | Total £ |
|--------------------------|---|------------|
| Cost | | |
| At 1 April 2022 | 302,506 | 302,506 |
| Additions | 266,114 | 266,114 |
| At 31 March 2023 | 568,620 | 568,620 |
| Depreciation | | |
| At 1 April 2022 | 17,515 | 17,515 |
| Charge for the year | 34,098 | 34,098 |
| At 31 March 2023 | 51,613 | 51,613 |
| Net book values | | |
| At 31 March 2023 | 517,007 | 517,007 |
| At 1 April 2022 | 284,991 | 284,991 |

Lee Gardens Pool Committee CIO

Notes to the financial statements for the year ended 31 March 2023

3. Total Expenditure

| | Basis of Allocation | Charitable Activities | Governance | Total Year to 31/03/23 | Total Year to 31/03/22 |
|--------------------------------------|---------------------|-----------------------|--------------|------------------------|------------------------|
| | | £ | £ | £ | £ |
| Wages and salaries | Direct | 21,229 | - | 21,229 | 18,693 |
| Marketing | Direct | 636 | - | 636 | - |
| Rent payable | Direct | - | - | - | 1,440 |
| Insurance | Direct | 2,946 | - | 2,946 | 1,949 |
| Light and heat | Direct | 654 | - | 654 | - |
| Cleaning | Direct | - | - | - | 49 |
| Repairs and maintenance | Direct | 3,527 | - | 3,527 | 2,693 |
| Security costs | Direct | 1,130 | - | 1,130 | - |
| Printing, postage and stationery | Direct | 759 | - | 759 | 295 |
| RCT Shared Prosperity Fund | Direct | 14,999 | - | 14,999 | - |
| Community Fridge | Direct | 3,001 | - | 3,001 | - |
| Alex Ferry Foundation | Direct | 720 | - | 720 | - |
| Water | Direct | - | - | - | 53 |
| Computer Software | Direct | - | - | - | 315 |
| Equipment Costs | Direct | 9,398 | - | 9,398 | 1,400 |
| Training costs | Direct | 250 | - | 250 | - |
| Hire of Equipment | Direct | 141 | - | 141 | - |
| Knit and Knatter | Direct | 45 | - | 45 | 263 |
| Fit and Fed | Direct | 1,486 | - | 1,486 | 2,777 |
| Other Events | Direct | 3,887 | - | 3,887 | 6,891 |
| Feed the Family | Direct | 5,218 | - | 5,218 | 10,436 |
| Wellbeing Packs | Direct | 300 | - | 300 | 61 |
| RCT Summer of Fun & Winter Wellbeing | Direct | - | - | - | 8,347 |
| Bore Hole for Oyoko Village Ghana | Direct | - | - | - | 4,223 |
| Tuck Shop costs | Direct | 1,758 | - | 1,758 | - |
| Queens Jubilee | Direct | 2,424 | - | 2,424 | - |
| Cosy Cwtch | Direct | 5,621 | - | 5,621 | - |
| Legal and professional | Direct | 15,150 | - | 15,150 | - |
| Accountancy and Payroll Costs | Direct | - | 1,620 | 1,620 | 1,200 |
| Bank charges | Direct | - | - | - | 60 |
| Volunteer Expenses | Direct | 405 | - | 405 | 135 |
| General expenses | Direct | 3,568 | - | 3,568 | 1,319 |
| Fundraising Costs | Direct | 1,513 | - | 1,513 | 513 |
| Depreciation on fixtures & equipment | Direct | 34,098 | - | 34,098 | 3,715 |
| | | <u>134,863</u> | <u>1,620</u> | <u>136,483</u> | <u>66,827</u> |

4. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------|---------------------|---------------------|
| Accruals | 1,200 | 1,200 |
| Total Creditors | <u>1,200</u> | <u>1,200</u> |

Lee Gardens Pool Committee CIO

Notes to the financial statements for the year ended 31 March 2023

| 5. Funds | Profit and loss account £ | Total £ |
|-------------------------|------------------------------------|----------------|
| Balance brought forward | 368,575 | 368,575 |
| Net incoming resources | 206,310 | 206,310 |
| At 31 March 2023 | <u>574,885</u> | <u>574,885</u> |

6. Related Party Transactions

No Related Party transactions took place during the year.

7. Restricted and Designated Funds

| | At 01/04/22 £ | Incoming Resources £ | Outgoing Resources £ | At 31/03/23 £ |
|---------------------------------|---------------------|----------------------------|----------------------------|---------------------|
| Feed the Family | - | 2,500 | (2,500) | - |
| Fit & Fed | 423 | 500 | (923) | - |
| Hygiene Materials | 511 | - | (511) | - |
| Winter of Wellbeing | - | 3,519 | (300) | 3,219 |
| Staff Wages | 12,144 | 17,000 | (21,229) | 7,915 |
| Big Lunch | 42 | - | (42) | - |
| Climate Action Boost Grant | 14,895 | - | (5,133) | 9,762 |
| TNCLF Project | 254,269 | 235,952 | (41,947) | 448,274 |
| UK Earth Hour Grant | 197 | - | (197) | - |
| Hubbub Community Fridge Grant | 3,000 | - | (3,000) | - |
| Alex Ferry Foundation | - | 5,000 | (720) | 4,280 |
| Cosy Cwtch | - | 7,352 | (5,598) | 1,754 |
| Family Craft | - | 2,490 | (2,267) | 223 |
| Queens Jubilee | - | 3,930 | (2,424) | 1,506 |
| Shared Prosperity Fund | - | 14,999 | (14,999) | - |
| WCVA Landfill Communities Grant | 26,987 | 6,748 | (2,699) | 31,036 |
| | <u>312,468</u> | <u>299,990</u> | <u>(104,489)</u> | <u>507,969</u> |
| Unrestricted Funds | <u>56,107</u> | <u>42,803</u> | <u>(31,994)</u> | <u>66,916</u> |
| Total Funds | <u>368,575</u> | <u>342,793</u> | <u>136,483</u> | <u>574,885</u> |

