

St Mary's Church Westonzoyland TREASURER'S REPORT for the year ended 31 December 2021

The year- end position of the finances, as shown in the accounts, was a net decrease in balances of £1,082 compared to the start of the year. 2021 began with all forms of gathering prevented by Covid restrictions and the year ended with Covid concerns affecting Christmas once again. In regard to this presentation of Receipts less Payments for the year users of these accounts must bear in mind the following;

1. Stock of heating oil. The fact that the church was closed during the winter months at the start of the year meant that no heating oil was purchased in 2021. The PCC had taken the opportunity of the historically low oil price at the start of the pandemic to completely fill the tank.
2. The PCC has insured the Church Hall at a cost of £1,542 out of the restricted fund having received the funds of £1,839 closing balance of that account in 2020. In addition the PCC has paid architects fees of £662. Ongoing expenditure should be regarded as a loan against future disposal proceeds but the cash flow affects our ability to fund other outgoings.
3. The Parish Share payments falling in the year included arrears of £4,422.80.
4. The Parish Share for 2021 was set at £15,151. Of this, £7,151 remained unpaid at 31 December 2021 but has now been paid.
5. The DBF loan balance stands at £7,000. The payment shown in the accounts was a late payment in relation to 2020. Our scheduled repayment of a further £3,000, due in November 2021, was not made. Our total indebtedness to the Diocese remained at approximately £14,000.
6. Since the year end we have received £125 from the Glastonbury Male Voice Choir in respect of the concert on 17 December 2021. This will be accounted for in the current year which is also likely to be financially very challenging.

With the closure due to Covid through the year certain running costs have reduced – heating and lighting and music licences, which have now been reinstated.

The total receipts from collections, at services and by standing order, has increased by £2,000. The continued support by weekly offerings and regular donations, is most gratefully received. Income tax is recoverable on the majority of cash donations and collections under the Gift Aid Small Donations Scheme. We recovered the VAT on qualifying work on the tower.

The tower lighting works undertaken at the end of 2021 cost £1,261, met partly by a contribution from the bell ringers of £520. Repairs in the tower and to the pinnacles cost over £800 including professional fees. The bell ringers secured a grant towards refurbishment of the clappers on the 4th and 5th bells of £250. The PCC has paid for architect's work to date in planning repairs to the Chancel door.

The effect of the pandemic on Fund Raising activities in the past two years is clearly shown in the accounts – an absence of fetes and bazaars – but a welcome return of regular coffee mornings and the afternoon cafes. Community support for these in the immediate post-Covid period brings vital funds that have paid the insurance of the church to date and may, God willing, allow further work on the building as soon as possible. The church as a music venue and community space can now resume. Westonzoyland PCC is solvent and financially well placed as we prayerfully consider our future in interregnum.

There were no unplanned expenses or other liabilities at the year end.

Carole Edmunds April 2022

ST MARY'S CHURCH WESTONZOYLAND**RECEIPTS FOR THE YEAR ENDED 31st December 2021**

	<u>General</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Collection etc				
Free Will offerings	5,279.01		5,279.01	4,700
Open collections	529.20		529.20	479
Standing orders	8,224.00		8,224.00	6,859
Memorial donations	100.00		100.00	21
Penny boxes	153.65		153.65	201
	<u>14,285.86</u>	<u>0.00</u>	<u>14,285.86</u>	<u>12,260</u>
Other income				
Funeral fees	199.00		199.00	2,139
Wedding fees	1,955.00		1,955.00	730
Income tax refund	2,893.05		2,893.05	3,436
Other general income (note 1)	440.51		440.51	75
LPOW VAT refund	240.04		240.04	225
	<u>5,727.60</u>	<u>0.00</u>	<u>5,727.60</u>	<u>6,605</u>
Activities for raising funds				
Friends of Westonzoyland Church	1,900.00		1,900.00	-
Church Draw proceeds	1,231.00		1,231.00	-
Summer Fete		-	-	-
Christmas Bazaar		188.00	188.00	-
Wall safe donations		326.57	326.57	221
Go Forth and Multiply		-	-	-
Draw prizes returned		85.00	85.00	-
Glastonbury MV Choir concert		-	-	-
Heating donations and chair hire		-	-	121
Visiting parties		-	-	45
Book sales		34.62	34.62	-
Coffee mornings and café		1,162.44	1,162.44	525
Zoyfest donation		144.41	144.41	-
Christingle		2.00	2.00	-
Tower Open days		-	-	-
Donations by card reader	50.75		50.75	-
	<u>3,181.75</u>	<u>1,943.04</u>	<u>5,124.79</u>	<u>912</u>
Grants etc				
Church Hall balance of account		-	-	1,839
Parish Council			-	-
Zoyland Heritage contribution	600.00		600.00	-
Bell ringers' donations	770.00		770.00	-
Loans				
DBF bridging loan			-	-
DBF loan			-	-
Interest			-	-
	<u>1,370.00</u>	<u>0.00</u>	<u>1,370.00</u>	<u>1,839</u>
TOTAL Receipts			26,508.25	21,616
TOTAL Payments			27,590.45	22,510
Deficit/Surplus			<u>-1,082.20</u>	<u>-894</u>

Memorandum: Debtors

G'bury MV choir concert contribution £125

ST MARY'S CHURCH WESTONZOYLAND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

<u>Note</u>	<u>2021</u>	<u>2020</u>
	£	£
1 Other general income		
Personal donations		
Ringers	-	-
Visitor donations	-	-
EDF refund	440.51	-
Whist Drives donation	-	75
	<u>440.51</u>	<u>75</u>
2 Miscellaneous expenses		
Organist fees	65.00	65
Ringers fees	240.00	120
	<u>305.00</u>	<u>185</u>
3 Admin and sanctuary		
Deanery subscription	-	76
FWO envelopes	57.89	68
CCLI fees	128.00	123
Wine and candles	75.82	17
Somerset churches subscription	30.00	30
National churches subscription	30.00	30
Ringers subscription	20.00	20
Youth magazine	20.00	20
Mulled wine	-	-
Other stationery, cutlery etc	97.00	126
	<u>458.71</u>	<u>510</u>

ST MARY'S CHURCH WESTONZOYLAND

EXPENSES AND BALANCES FOR THE YEAR ENDED 31st DECEMBER 2021

<u>Church Activities</u>	<u>General</u>	<u>Restricted</u>	<u>2021</u>		<u>2020</u>
	£	£	£	£	
Parish Share	12,422.80		12,422.80		13,572
DBF Parochial fees	1,085.00		1,085.00		1,124
Electricity	1,501.00		1,501.00		1,703
Heating oil	-		-		789
Vicar's expenses	258.38		258.38		939
Other clergy duty fees	-		-		75
Miscellaneous (note 2)	305.00		305.00		185
Craft expenses	-		-		19
Admin and sanctuary (note 3)	458.71		458.71		510
Repairs and maintenance	2,323.04		2,323.04		620
Land Reg/Architect fees	614.84		614.84		-
Loan repayment		3,000.00	3,000.00		-
Fire protection and alarms	401.90		401.90		498
Insurance		2,120.74	2,120.74		2,171
Children's Society donations	200.00		200.00		200
Loan interest		53.21	53.21		105
Church hall expenses	661.68	1,542.15	2,203.83		-
Organ tuning etc	642.00		642.00		-
	<u>20,874.35</u>	<u>6,716.10</u>	<u>27,590.45</u>		<u>22,510</u>

Reconciliation of Movement of Funds

Monetary assets b/f	11,631.88	-1,048.56	10,583.32	11,477.69
Net receipts	<u>3,690.86</u>	<u>-4,773.06</u>	<u>-1,082.20</u>	<u>-894.37</u>
Monetary assets c/f	<u>15,322.74</u>	<u>-5,821.62</u>	<u>9,501.12</u>	<u>10,583.32</u>

Balances as at 1st January 2022

	£
Lloyds General account	8,157.39
Roof account	1,343.73
	<u>9,501.12</u>

Memorandum: Liabilities	£	£
Loan from Bath & Wells DBF	7,000.00	10,000.00
2021 Parish share	7,151.00	
2020 Parish share		4,422.80

Independent Examiner's Report to the Trustees of St Mary's Church, Westonzoyland, Parochial Church Council

I report on the accounts for the year ended 31 December 2021 which are set out on the accompanying pages.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 145 of the 2011 Act);
- to follow any procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements:-
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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6 May 2022