

**WEST OXFORD COMMUNITY ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

Charity Registration Number: 1171599

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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WEST OXFORD COMMUNITY ASSOCIATION CIO

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES

R Huxley	Chairperson
J McMahon	Treasurer
L Siddle	Vice Chair
L Bird	
M Bourne	
S Jamshidifard	
R Kilbee	
H Reid	
S Saunders	
J Whitaker	
K Wright-Lynes	

SECRETARY

S Tibbles

REGISTERED OFFICE

West Oxford Community Centre
Botley Road
Oxford
OX2 0BT

CHARITY REFERENCE NUMBER

1171599

ACCOUNTANTS

SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD

SOLICITORS

Blake Morgan
Seacourt Tower
West Way
Oxford
OX2 0FB

WEST OXFORD COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023.

CHARITABLE OBJECTS

The objects of the CIO are to:

- (a) promote the benefit of the inhabitants of West Oxford (hereafter called the “area of benefit”) without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- (b) to establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- (c) promote such other charitable purposes as may from time to time be determined.

The CIO shall be non-party in politics and non-sectarian in religion.

LEGAL STATUS

The governing instruments by which the charity operates are stated in its Constitution.

TRUSTEES

See page 2 for the trustees who held office during the year.

Trustees are elected annually at the AGM under the Constitution.

The existing trustees may make appointments of new trustees but all members of the management committee shall retire from office together at the conclusion of the next Annual General Meeting after the date on which they came into office but they may be re-elected or re-appointed.

Councillors S Pressel remains a member of the committee by virtue of appointment by the local ‘Area Committee’ of Oxford City Council. Councillor L Muddiman remains a member of the committee by the statutory authority for the purposes of the charity’s constitution.

REGULARLY PAID STAFF

WOCA is very grateful to the staff team of Centre Manager Sarah Morgan, Caretaker James Kelly, Office Assistant Erin Theobald, and Weekend Assistant Barbara Pavlov. Also, to Sue Gunn who joined WOCA in 2023 as a weekend caretaker to replace Abdul Rahman who moved to a zero hours contract. We thank them all for their continued commitment and effort for WOCA.

Sarah Morgan joined as Centre Manager in Dec 22, on initially a temporary basis but was appointed as a permanent employee in March 2023. During her first year, Sarah used her experience as a former trustee and the support of the team to learn the necessary financial controls, administration routines, room booking systems etc. During this time, she also focused on getting to know regular groups, relationship building with partners and local residents. The centre has benefitted from some decluttering and the removal of redundant

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equipment. As we approached the last quarter of the year, Sarah started to turn her focus to more project-based work, and fundraising, both of which are clear goals for 2024.

VOLUNTEERS

Management Committee

We continued to hold full management meetings every 2 months, to discuss standing agenda items and matters arising.

Volunteers

Our volunteer numbers increased slightly, and we are grateful to the many volunteers who are involved in bringing the community together for our WOCA Fun Day, community suppers, and Oxford City Larder, plus those who deliver the WOCA Newsletter. We wish to thank Karen Starr for co-ordinating and managing the WOCA Fun Day.

LEGAL AND ADMINISTRATION INFORMATION

Further legal and administration information is provided on page 3 of this report.

ORGANISATIONAL STRUCTURE

The charity is run by a management Committee which is responsible for organising all aspects of the daily running of the charity. The management Committee may delegate specific responsibilities or tasks to sub committees.

During the year, sub committees continued to handle discussions on finance, premises, events, staffing & employment and fundraising, room hire subsidies.

PROCEDURES AND POLICIES FOR GRANT-MAKING

The committee invites applications for small grants in line with its charitable objectives through WOCA's website. Applications received are considered against WOCA's charitable objectives in the light of WOCA's financial situation by the management Committee at its regular meetings which are open to the public.

ACHIEVEMENTS AND PERFORMANCE

Beneficiaries

The number of WOCA beneficiaries is estimated as being, in the first instance, the 3,000 residents of West Oxford. The centre is open to all and is used by non-local organisations.

COMMUNITY CENTRE ACTIVITIES

Room Bookings

The centre manager worked closely with regular and long-standing groups to ensure that the centre remains an affordable, suitable location for their activities, using our own regular communications (WOCA weekly and Newsletter) to promote their activities.

An important aspect of what WOCA provides is support for a large and diverse number of 12-step and other peer-support groups meet at the centre, ranging from AA to a group providing exercise for older people.

It was necessary to provide additional support of certain groups who had lost numbers due to the extended closure of the Botley Road, A34 roadworks etc affecting people's ability to get to the Centre.

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Little Health Hub

Rebecca Avern, continued to establish the Little Health Hub, focussing on affordable therapy for women and children/young people. This remains an excellent fit with WOCA's aims and has an increasing number of practitioners and clients.

Tumbling Bay Café

Tom and Vladimira continued to work incredibly hard and are an integral part of the centre and local community, providing an important part of WOCA's income.

GRANTS AND SPONSORSHIP

We received support from Oxfordshire County Council, Oxfordshire Community Foundation, Asda Foundation alongside donations from towards Fun Day from Oxford City Council.

COMMUNITY ENGAGEMENT AND EVENTS/FUNDRAISING

Events

We were pleased to host an Artweeks exhibition by WOCArts artists, the WOCA Fun Day, AGM and Community Supper, Christmas craft market and Jazz brunches.

Newsletter

The Trustees note their appreciation of Erin Theobald whose production and distribution of the "WOCA Weekly" email bulletins to WOCA members, has become the established way for WOCA to share not just events happening in the centre, but also local and important news updates. She also produced 2 editions of WOCA newsletter, of which more were printed for distribution to businesses / residents beyond the rail tunnel to help with the Botley Road effect.

Oxford City Larder

Since starting up in January 2022, Oxford City larder has gone from strength to strength, with over 200 members and their families benefiting from saving money on their foods bills and reducing food waste. The wrap around services that members also enjoy include free refreshments, children's play table, clothing / toy swaps, trusted advisors signposting other services to those who may need additional support. Surplus curry was added to the list of services by the team of volunteers which can be eaten at St Frideswide's Church on a Friday evening. We are grateful to the many volunteers who week in week out, receive, set up and run the larder operation and make such a difference.

Warm Space

In response to the Cost-of-Living Crisis, WOCA maintained its commitment to the Warm Spaces initiative by providing access to all on Fridays as part of the larder space and provision.

Other Networks

WOCA worked closely with Oxford City Council, with The Chair attending regular Liaison Meetings. We benefited from the support of Locality Coordinator Azul Strong-Corcoran who moved roles at the end of the year.

Future Plans

Trustees aim to maintain a sound financial footing, ensuring necessary reserves. Whilst grant-funding is increasingly difficult to find, it remains easier to get grants for one-off projects, such as building projects or one-off pieces of community development work, than ongoing work. However, for WOCA to continue to operate successfully we need to generate extra funds - as such we are planning a structured approach and to revisit the WOCA Strategy document to ensure we fully understand where such funds will be needed to meet

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our future plans. This may include more sponsorship from local businesses and applications for larger grants from external bodies.

The trustees and Centre Manager continue to encourage new centre users and fill vacant room hire slots. We carefully balance the need for revenue alongside WOCA's aims to support subsidy requests.

Work will be required to upgrade WOCA's digital services to keep up with and make the most of technology to support and communicate with WOCA members and the local community. Redevelopment of our existing website will form part of this work.

Partnership working remains an essential part of WOCA's operation and we will continue to work with Ruskin College to deliver their community courses, and the centre manager is actively seeking other partners for strengthening links and joint funding opportunities.

The provision of free wifi is under review by Oxford City Council, so alongside the digital switchover for phonelines, work will be required.

Woca is proud to continue to be a Living Wage employer.

WOCA Trustees

Trustees meet 6 times a year for the full committee. Sub-committees have met as necessary to review subsidies, finance, safeguarding requirements. Thank you for the time given by the trustees.

The following trustees held office during the year:

R Huxley
J McMahon
L Siddle
L Bird
M Bourne
S Jamshidifard
R Kilbee
H Reid
S Saunders
J Whitaker
K Wright-Lynes

We always welcome new trustees and would be particularly interested to hear from anyone with experience of grants / fundraising applications – if just for your experience and advice, if not to become a trustee.

SPX Bookkeepers

Thank you to SPX, our accountancy practice, specialising in services for the not-for-profit sector. Sheila Parry and her colleagues work collaboratively with our Centre manager and Treasurer. The trustees thank them for the fantastic support they have given WOCA during the year.

Thank you to Simrit Sandhu, our independent examiner.

WEST OXFORD COMMUNITY ASSOCIATION CIO

FINANCIAL REVIEW

In 2023, despite the extended closure of the road under the railway, centre usage grew slightly, but costs escalated due to general inflation. Increased room rates had been set in late 2022 in anticipation of this, new higher rates were also set at the end of 2023 and it is anticipated further increases will be required at the end of 2024. Thus far the increases appear to have increased revenue without reducing actual usage of the centre.

Matters had been complicated, in early 2022, when energy prices were increasing, by delay on the part of our energy brokers in rolling over contracts. In 2023, the trustees, through Mr Bourne's good offices, took the brokers to court and satisfaction was, in early 2024, obtained.

1. Total Income for WOCA (2023 - £117,832, 2022 - £107,049) increased in money terms but, evidently, the increase can be attributed to increase in rates rather than in usage.

2. Our deficit (defined as the difference between our total income and our total expenditure) was £12,055 (2022 – deficit of £10,822)

3. Trading income (Tumbling Bay Cafe and Health Hub) improved from £24,837 in 2022 to £25,121 in 2023.

4. Grant income increased in 2023 £6,370 as against £5,612 in 2022. We are grateful for this support.

For 2024 our objectives are -

- (As before) to emerge from the year with the resources to continue to operate for our charitable purpose, and
- To get operations on to at least a break-even basis
- Trustees and the treasurer, Jim McMahon, will be keeping a close eye on income and expenditure as there is no certainty.

The Treasurer would like to record his appreciation of all the staff for their hard work at the centre.

RESERVES POLICY

The charity's policy on un-restricted reserves is to maintain equivalent cash balances:

- To cover three months budgeted recurring expenditure (£32,826 for 2024) and;
- To cover planned capital expenditure for the up-coming year (estimated at £6,000 for 2024)

The level of reserves is monitored and reviewed by the trustees on a quarterly basis. Total unrestricted equivalent cash balances stood as £74,773 at 31 December 2023. This is more than the three months' budgeted recurring expenditure and planned capital expenditure required.

TRUSTEE INDUCTION AND TRAINING

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees.

RISK MANAGEMENT

The trustees are responsible for undertaking an annual risk assessment of the organisation and its activities, this was conducted in October 2023. From this the strategic plan is updated.

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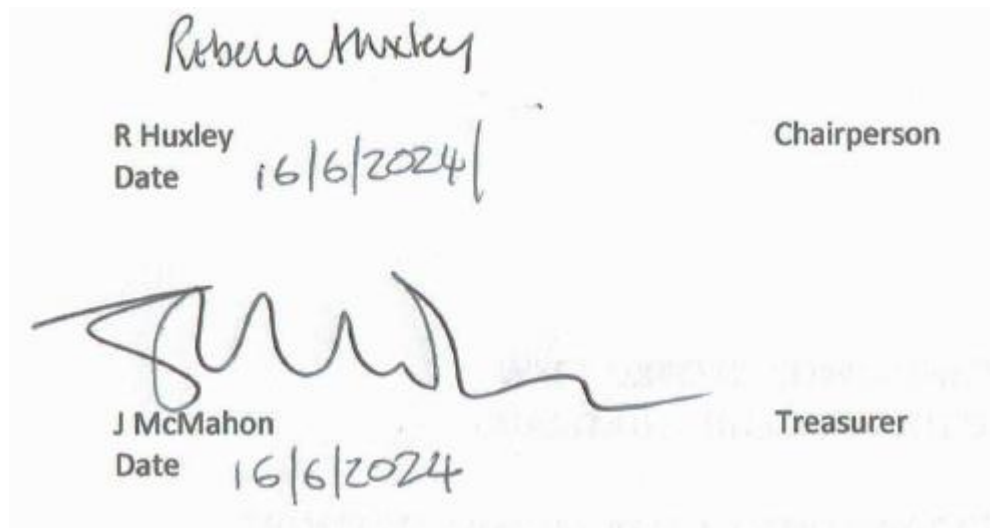
INVESTMENT POWERS AND POLICY

The trustees' investment powers are laid down in the Constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

TRANSACTIONS WITH TRUSTEES

There were no transactions with trustees over the period.

Approved by:



The image shows two handwritten signatures and their corresponding printed names and dates. The first signature is 'R Huxley' in cursive, with the printed name 'R Huxley' and the date '16/6/2024' below it, and the title 'Chairperson' to the right. The second signature is 'J McMahon' in cursive, with the printed name 'J McMahon' and the date '16/6/2024' below it, and the title 'Treasurer' to the right.

R Huxley
Date 16/6/2024
Chairperson

J McMahon
Date 16/6/2024
Treasurer

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Charities Act 2011 requires the trustees to prepare financial statements giving a true and fair view of the state of affairs of the Charity and its net resources for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

TO THE TRUSTEES OF WEST OXFORD COMMUNITY ASSOCIATION CIO

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out in pages 11 - 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of s144(2) of the Charities Act 2011 (the 2011 Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145 of the 2011 Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

An examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

SPX Oxford Ltd provide bookkeeping services to WOCA CIO. However, I have no involvement in this, and as independent examiner I have applied the FRC's Revised Ethical Standard throughout this examination.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simrit Sandhu FCCA

SPX Oxford Ltd

Date: ...27 June 2024.....

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		2023			2022		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
Income and endowments from:	Note						
Donations	4	2,219	-	2,219	386	50	436
Charitable activities	5	76,846	3,355	80,201	78,254	2,895	81,149
Other trading activities	6	25,121	-	25,121	24,837	-	24,837
Investments		1,370	-	1,370	287	-	287
Other		121	-	121	340	-	340
Total		105,677	3,355	109,032	104,104	2,945	107,049
Expenditure on:							
Charitable activities	7	116,574	4,513	121,087	116,404	1,465	117,869
Total		116,574	4,513	121,087	116,404	1,465	117,869
Net income / expenditure		- 10,897	- 1,158	- 12,055	- 12,300	1,480	- 10,820
Transfers between funds		- 1,113	1,113	-	1,137	- 1,137	-
Net movement in funds		- 12,010	- 45	- 12,055	- 11,163	343	- 10,820
Reconciliation of funds:							
Total funds brought forward		129,051	836	129,887	140,214	493	140,707
Total funds carried forward		117,041	791	117,832	129,051	836	129,887

All recognised gains and losses are included in the Statement of Financial Activities.
The notes on pages 14 to 19 form part of these financial statements.

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BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible Assets	9		40,999		52,331
CURRENT ASSETS					
Debtors	10	11,135		13,617	
Cash at bank and in hand		74,773		77,016	
		<u>85,908</u>		<u>90,633</u>	
CREDITORS: Amounts falling due within one year	11	9,075		13,077	
		<u></u>		<u></u>	
NET CURRENT ASSETS			76,833		77,556
NET ASSETS			<u>117,832</u>		<u>129,887</u>
INCOME FUNDS					
General funds	14		117,041		129,051
Restricted funds	14		791		836
TOTAL FUNDS			<u>117,832</u>		<u>129,887</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2019 (SORP 2019), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011.

Accounting period

These accounts cover the year ended 31 December 2023.

Income

Income represents income receivable from room hire, rental income, membership subscriptions, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation has been provided in the year of acquisition. Equipment – straight line basis at 10% per annum. Computer equipment and licences – straight line at 33.33% per annum.

Items included in fixed assets are capitalised where there is an identifiable asset and / or when the purchase cost exceeds £500 for general equipment and £250 for computer equipment.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

2. TAXATION

The charity is exempt from corporation tax on its charitable activities.

3. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	53,319	51,240
Employer Pension Contributions	1,918	1,716
	<u>55,237</u>	<u>52,956</u>

The average monthly number of employees during the year was 5 (2022: 5).

No employees received employee benefits of more than £60,000.

4. DONATIONS

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Other donations	2,219	-	2,219	386	50	436
	<u>2,219</u>	<u>-</u>	<u>2,219</u>	<u>386</u>	<u>50</u>	<u>436</u>

WEST OXFORD COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Room hire	69,526	-	69,526	70,759	-	70,759
Membership subscriptions	1,279	-	1,279	2,079	-	2,079
Grants	4,370	2,000	6,370	2,667	2,895	5,562
Events	161	1,235	1,396	2,790	-	2,790
Sponsorship	1,510	120	1,630	- 41	-	- 41
	76,846	3,355	80,201	78,254	2,895	81,149

6. INCOME FROM OTHER TRADING ACTIVITIES

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Café income	9,539	-	9,539	10,015	-	10,015
Health hub rent	12,000	-	12,000	11,520	-	11,520
Other income	3,582	-	3,582	3,302	-	3,302
	25,121	-	25,121	24,837	-	24,837

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	55,237	-	55,237	52,957	-	52,957
Premises expenditure	24,389	-	24,389	23,279	-	23,279
Supplies and services	21,554	43	21,597	23,822	271	24,093
Events expenditures	51	4,470	4,521	697	1,194	1,891
Depreciation	13,131	-	13,131	13,131	-	13,131
Movement in bad debt provision	378	-	378	851	-	851
Governance costs	1,834	-	1,834	1,667	-	1,667
	116,574	4,513	121,087	116,404	1,465	117,869

WEST OXFORD COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. GOVERNANCE COSTS

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Accountancy fees	1,000	-	1,000	1,000	-	1,000
Minute taking	414	-	414	247	-	247
Independent examination	420	-	420	420	-	420
	1,834	-	1,834	1,667	-	1,667

9. TANGIBLE ASSETS

	Computer and Office Equipment	Other Equipment	Leasehold Improvements	Total
	£	£	£	£
Costs				
At 1 January 2023	1,502	111,792	60,468	173,762
Additions	-	1,799	-	1,799
Disposals	-	-	-	-
At 31 December 2023	1,502	113,591	60,468	175,561
Accumulated depreciation				
At 1 January 2023	1,502	92,362	27,567	121,431
Charge for year	-	7,084	6,047	13,131
Disposals	-	-	-	-
At 31 December 2023	1,502	99,446	33,614	134,562
Net book value				
At 1 January 2023	-	19,430	32,901	52,331
At 31 December 2023	-	14,145	26,854	40,999

The net book value represents fixed assets used for direct charitable purposes.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. DEBTORS

	2023	2022
	£	£
Trade debtors	12,448	14,536
Other debtors	-	-
Prepayments and accrued income	368	385
	<u>12,816</u>	<u>14,921</u>
Less provision for bad debts	- 1,681	- 1,304
	<u>11,135</u>	<u>13,617</u>

11. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,648	9,667
Accruals and deferred income	2,613	420
Other creditors	2,814	2,990
	<u>9,075</u>	<u>13,077</u>

12. INSURANCE COVER

The policy adequately provides cover for the buildings and other assets of the charity. Cover is also held for employer's and public liability.

13. GRANTS

The following grants were received during the year:

	2023	2022
	£	£
SOFEA - Larder fund	500	-
Asda Foundation - to support Oxford City Larder	500	-
Oxfordshire Community Foundation - towards heating	800	-
Oxfordshire County Council - CPF unrestricted grant	3,570	-
Oxford City Council - small business Covid grants	-	2,667
Oxford City Council - Household Support Grant	-	2,000
Oxford City Council - Fun Day donation from Lois and Susanna	1,000	895
Fun Day donation	-	50
	<u>6,370</u>	<u>5,612</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENTS IN FUNDS

	As at 1 January 2023	Income	Expenditure	Funding capital expenditure	Transfers	As at 31 December 2023
	£	£	£	£	£	£
Unrestricted funds:						
General funds	129,051	105,677	- 116,574	1,003	- 2,116	117,041
Restricted funds:						
Community Art Project	300	-	-	-	-	300
Fun Day	-	2,355	- 4,471	-	2,116	-
Household support grant	536	1,000	- 42	- 1,003	-	491
	<u>129,887</u>	<u>109,032</u>	<u>- 121,087</u>	<u>-</u>	<u>-</u>	<u>117,832</u>

Purpose of restricted funds:

SOFEA Larder fund: to support the running costs of the Oxford City Larder

Asda Foundation: to support the running costs of the Oxford City Larder

Oxfordshire Community Foundation: to be spent on heating costs

15. RELATED PARTY AND TRUSTEE TRANSACTIONS

No trustees received any remuneration or received any other benefits from an employment with the charity.

There were no related party transactions.

16. KEY MANAGEMENT PERSONNEL

The charity considers the key management personnel to be the trustees and the Centre Manager.

The total amount of employee benefits received by trustees and key management personnel was £20,213 (2022: £20,497).